

TISCO Bank Public Company Limited
Review report and financial information
For the three-month period ended 31 March 2026



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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of TISCO Bank Public Company Limited

I have reviewed the accompanying financial information of TISCO Bank Public Company Limited ("the Bank"), which comprises the statement of financial position as at 31 March 2026, and the related statements of comprehensive income, changes in equity and cash flows for the three-month period then ended, as well as the condensed notes to the interim financial statements (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations.

Saranya Pludsri
Certified Public Accountant (Thailand) No. 6768

EY Office Limited
Bangkok: 8 May 2026

TISCO Bank Public Company Limited

Statement of financial position

As at 31 March 2026

		(Unit: Thousand Baht)	
	Note	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)
Assets			
Cash		805,024	818,057
Interbank and money market items - net	3.1, 3.7	30,605,853	38,669,646
Financial assets measured at fair value through profit or loss	3.2	1,437,023	1,444,544
Derivatives assets	3.3	962	91,174
Investments - net	3.4, 3.7	8,552,371	6,929,890
Loans to customers and accrued interest receivables	3.5, 3.7		
Loans to customers		236,260,476	237,747,993
Accrued interest receivables and undue interest income		1,790,399	1,782,935
Total loans to customers and accrued interest receivables		238,050,875	239,530,928
Less: Deferred revenue		(10,398,271)	(10,296,491)
Less: Allowance for expected credit loss	3.6	(8,337,326)	(8,081,873)
Total loans to customers and accrued interest receivables - net		219,315,278	221,152,564
Properties foreclosed - net		1,538,424	1,273,103
Investment properties		50,885	50,885
Premises and equipment - net		739,646	738,057
Right-of-use assets - net		298,964	312,314
Intangible assets - net		11,664	12,954
Deferred tax assets	3.18	252,565	256,223
Other assets	3.8	1,553,880	1,458,415
Total assets		265,162,539	273,207,826

The accompanying notes are an integral part of the financial statements.

TISCO Bank Public Company Limited**Statement of financial position (continued)****As at 31 March 2026**

		(Unit: Thousand Baht)	
	Note	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)
Liabilities and equity			
Liabilities			
Deposits	3.9	206,960,861	213,119,187
Interbank and money market items		8,938,713	10,156,306
Liabilities payable on demand		310,348	222,901
Derivatives liabilities	3.3	58,616	-
Debts issued and borrowings	3.10	2,918,768	2,918,768
Lease liabilities		301,434	315,427
Provisions	3.11	1,350,636	1,343,616
Accrued interest payable		1,073,930	1,333,487
Income tax payable		535,462	331,702
Dividend payable		-	1,566,665
Other liabilities	3.12	4,900,039	5,078,561
Total liabilities		227,348,807	236,386,620

The accompanying notes are an integral part of the financial statements.

TISCO Bank Public Company Limited
Statement of financial position (continued)
As at 31 March 2026


(Unit: Thousand Baht)

	Note	31 March 2026 (Unaudited but reviewed)	31 December 2025 (Audited)
Equity			
Share capital			
Registered			
104 preference shares of Baht 10 each		1	1
921,567,588 ordinary shares of Baht 10 each		9,215,676	9,215,676
		<u>9,215,677</u>	<u>9,215,677</u>
Issued and fully paid-up			
104 preference shares of Baht 10 each		1	1
921,567,588 ordinary shares of Baht 10 each		9,215,676	9,215,676
		<u>9,215,677</u>	<u>9,215,677</u>
Share premium on ordinary shares		2,543,024	2,543,024
Other components of equity		357,319	359,803
Retained earnings			
Appropriated - statutory reserve		984,000	984,000
Unappropriated		24,713,712	23,718,702
		<u>37,813,732</u>	<u>36,821,206</u>
Total equity		<u>37,813,732</u>	<u>36,821,206</u>
Total liabilities and equity		<u>265,162,539</u>	<u>273,207,826</u>

The accompanying notes are an integral part of the financial statements.


Mr. Sakchai Peechapat
(Chairman of the Executive Board)




Mr. Metha Pingsuthiwong
(President)

(Unaudited but reviewed)

TISCO Bank Public Company Limited

Statement of comprehensive income

For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2026	2025
Profit or loss:			
Interest income	3.14	4,002,014	4,208,934
Interest expenses	3.15	(959,531)	(1,221,671)
Net interest income		3,042,483	2,987,263
Fee and service income		548,612	398,240
Fee and service expenses		(21,034)	(24,130)
Net fee and service income	3.16	527,578	374,110
Net loss on financial instruments measured at fair value through profit or loss		(23,580)	(8,502)
Net gain on investments		2,198	1,139
Penalty fee income from loans		58,354	25,887
Other operating income		144,190	51,915
Total operating income		3,751,223	3,431,812
Operating expenses			
Employee expenses		638,196	638,852
Premises and equipment expenses		286,207	295,473
Taxes and duties		88,516	93,812
Intercompany supporting fee expenses	3.19	734,290	771,498
Other operating expenses		140,130	143,307
Total operating expenses		1,887,339	1,942,942
Expected credit loss	3.17	627,341	209,369
Profit from operations before income tax expenses		1,236,543	1,279,501
Income tax expenses	3.18	242,296	253,985
Profit for the period		994,247	1,025,516

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Bank Public Company Limited
Statement of comprehensive income (continued)
For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	2026	2025
Other comprehensive income:			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>			
Gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income		(2,342)	4,763
Income tax effects		468	(953)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax (loss)		(1,874)	3,810
Other comprehensive income for the period (loss)		(1,874)	3,810
Total comprehensive income for the period		992,373	1,029,326
Earnings per share			
Basic earnings per share (Baht per share)		1.08	1.11

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Bank Public Company Limited

Statement of cash flows

For the three-month period ended 31 March 2026

	(Unit: Thousand Baht)	
	2026	2025
Cash flows from operating activities		
Profit from operations before income tax	1,236,543	1,279,501
Adjustments to reconcile profit from operations before income tax to net cash provided by (paid from) operating activities		
Depreciation and amortisation	52,281	55,909
Expected credit loss	1,072,992	680,718
Other provisions	-	432
Allowance for impairment of properties foreclosed	-	263
Gain on disposal of investments in securities	(5,046)	(948)
Unrealised loss on foreign exchange transactions and trading derivatives	32,189	90,442
Loss on financial instruments measured at fair value through profit or loss	800	594
Gain on disposal of properties foreclosed	(2,070)	(2,064)
(Gain) loss on disposal/write-off of equipment, vehicles and intangible assets	408	(546)
Employee benefit expenses (reversal)	(304)	51,392
Decrease in accrued income	643	5,244
Increase (decrease) in accrued expenses	107,011	(187,499)
Net interest income	(3,042,483)	(2,987,263)
Dividend income	(61,331)	(33,480)
Cash received on interest income	3,980,340	4,130,327
Cash paid on interest expenses	(973,970)	(1,271,725)
Cash received on dividend income	61,331	33,480
Cash paid on income tax	(34,257)	(24,543)
Profit from operating activities before changes in operating assets and liabilities	2,425,077	1,820,234
Operating assets (increase) decrease		
Interbank and money market items	8,061,287	1,137,338
Loans to customers	882,041	2,626,534
Properties foreclosed	(265,321)	1,856
Other assets	(90,896)	(15,414)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Bank Public Company Limited
Statement of cash flows (continued)
For the three-month period ended 31 March 2026

	(Unit: Thousand Baht)	
	2026	2025
Operating liabilities increase (decrease)		
Deposits	(6,158,326)	(517,018)
Interbank and money market items	(1,217,593)	49,617
Liabilities payable on demand	87,447	137,636
Short-term debts issued and borrowings	-	(100,000)
Provision for employee benefits	(6,405)	(10,425)
Other liabilities	(483,842)	(322,728)
Net cash flows from operating activities	3,233,469	4,807,630
Cash flows from investing activities		
Cash paid for purchase of investments in securities	(5,152,400)	(3,841,207)
Cash received from disposal of investments in securities	3,527,625	1,197,740
Cash paid for purchase of building improvements, equipment and vehicles	(13,264)	(11,285)
Cash paid for purchase of intangible assets	-	(1,066)
Cash received from disposal of equipment and vehicles	2	546
Net cash flows used in investing activities	(1,638,037)	(2,655,272)
Cash flows from financing activities		
Cash paid on lease liabilities	(41,800)	(46,427)
Dividend paid	(1,566,665)	(2,156,468)
Net cash flows used in financing activities	(1,608,465)	(2,202,895)
Net decrease in cash	(13,033)	(50,537)
Cash at beginning of the period	818,057	901,308
Cash at end of the period	805,024	850,771
	-	-
Supplemental cash flows information		
Non-cash transactions		
Right-of-use assets	26,878	17,338
Transfer-in of properties foreclosed in settlement of loans to customers	421,812	212,669

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Bank Public Company Limited

Statement of changes in equity

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Issued and fully paid-up		Share premium on ordinary shares	Other components of equity			Retained earnings		Total
	Preference shares	Ordinary shares		measured at fair value through other comprehensive income	Surplus on revaluation of assets	Total	Appropriated	Unappropriated	
Balance as at 1 January 2025	1	9,215,676	2,543,024	7,307	349,831	357,138	984,000	23,533,670	36,633,509
Profit for the period	-	-	-	-	-	-	-	1,025,516	1,025,516
Other comprehensive income for the period	-	-	-	3,810	-	3,810	-	-	3,810
Total comprehensive income for the period	-	-	-	3,810	-	3,810	-	1,025,516	1,029,326
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(610)	(610)	-	763	153
Balance as at 31 March 2025	1	9,215,676	2,543,024	11,117	349,221	360,338	984,000	24,559,949	37,662,988
Balance as at 1 January 2026	1	9,215,676	2,543,024	12,447	347,356	359,803	984,000	23,718,702	36,821,206
Profit for the period	-	-	-	-	-	-	-	994,247	994,247
Other comprehensive income for the period (loss)	-	-	-	(1,874)	-	(1,874)	-	-	(1,874)
Total comprehensive income for the period (loss)	-	-	-	(1,874)	-	(1,874)	-	994,247	992,373
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(610)	(610)	-	763	153
Balance as at 31 March 2026	1	9,215,676	2,543,024	10,573	346,746	357,319	984,000	24,713,712	37,813,732

The accompanying notes are an integral part of the financial statements.

TISCO Bank Public Company Limited
Condensed notes to interim financial statements
For the three-month period ended 31 March 2026

1. Basis for the preparation and presentation of financial statements and accounting policies

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting and with reference to the regulations stipulated by the Bank of Thailand (“BOT”), with the Bank presenting condensed interim financial statements. The Bank has presented the statements of financial position, comprehensive income, changes in equity and cash flows in the same format as that used for the annual financial statements, and in compliance with the financial statements format stipulated in the BOT’s Notification No. Sor Nor Sor. 21/2561 regarding “Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups”, dated 31 October 2018, and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Bank. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026 do not have any significant impact on the Bank’s financial statements.

2. General information

2.1 The Bank's information

TISCO Bank Public Company Limited ("the Bank") is a public company incorporated and domiciled in Thailand. Its parent company is TISCO Financial Group Public Company Limited, which was incorporated in Thailand. The Bank has been licensed by the Ministry of Finance to operate a commercial banking business. Its registered address is 48/2 TISCO Tower, 1st Floor, North Sathorn Road, Silom, Bangrak, Bangkok. As at 31 March 2026 and 31 December 2025, the Bank has 51 branches in Thailand.

2.2 Related party transactions

Related parties comprise individuals or enterprises that control, or are controlled by, the Bank, whether directly or indirectly, or which are under common control with the Bank. They also include individuals or enterprises which directly or indirectly own a voting interest in the Bank that gives them significant influence over the Bank, key management personnel, directors and officers with authority in the planning and direction of the Bank's operations.

The Bank has significant business transactions with related parties. These transactions have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Bank and those related parties, which are in reference to the terms and prices as charged to other customers. There were no significant changes in the transfer pricing policy of transactions with related parties.

3. Supplemental information

3.1 Interbank and money market items (assets)

As at 31 March 2026 and 31 December 2025, interbank and money market items include securities purchases under resale agreements made by the Bank according to private repurchase transactions, with the securities received under the resale agreements being used as collateral, as detailed below.

(Unit: Thousand Baht)

	Securities purchased under resale agreements according to private repurchase transactions as at	
	31 March 2026	31 December 2025
Commercial banks	14,300,000	22,500,000
Specialised Financial Institutions	13,600,000	14,500,000

(Unaudited but reviewed)

Fair value of securities received as collateral is as follows:

(Unit: Thousand Baht)

	Fair value of securities received as collateral	
	as at	
	31 March 2026	31 December 2025
Commercial banks	14,339,000	22,444,500
Specialised Financial Institutions	13,118,100	14,110,400

3.2 Financial assets measured at fair value through profit or loss

3.2.1 Financial assets measured at fair value through profit or loss classified by type of investments

(Unit: Thousand Baht)

Investments	As at			
	31 March 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Others				
Domestic marketable equity instruments	19,925	22,071	23,460	29,592
Domestic non-marketable equity instruments	220,274	1,414,952	220,274	1,414,952
	240,199	1,437,023	243,734	1,444,544
Add: Allowance for changes in value	1,196,824		1,200,810	
Total	1,437,023		1,444,544	

As at 31 March 2026, the Bank's investments in domestic marketable equity instruments include investments in equity instruments of a company listed on the Stock Exchange of Thailand that are subject to selling restrictions. These investments, which have a fair value of Baht 20 million, will be tradable after 12 months from the date the securities are re-listed on the stock exchange (4 August 2025), in accordance with the conditions of the debt-to-equity conversion under the rehabilitation plan.

3.2.2 Investments in companies with weak financial positions and poor operating results

As at 31 March 2026 and 31 December 2025, investments in securities of the Bank include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Companies with weak financial positions and poor operating results	9,270	-	9,270	-

3.3 Derivatives assets/derivatives liabilities

The Bank entered into foreign exchange contracts to manage the risk associated with financial assets, as follows:

(Unit: Thousand Baht)

Type of risks	As at					
	31 March 2026			31 December 2025		
	Fair value		Notional amount	Fair value		Notional amount
	Assets	Liabilities		Assets	Liabilities	
Exchange rate	962	58,616	3,065,264	91,174	-	2,844,942
Total	962	58,616	3,065,264	91,174	-	2,844,942

All counterparties of these derivatives transactions are financial institutions.

3.4 Investments

3.4.1 Investments classified by type of investments

As at 31 March 2026 and 31 December 2025, investments classified by type of investments are as follows:

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Amortised cost	Fair value	Amortised cost	Fair value
Investments in debt instruments measured at fair value through other comprehensive income				
Government and state enterprise securities	8,521,034	8,526,414	6,896,211	6,903,933
Private sector debt instruments	39,210	25,957	39,210	25,957
	8,560,244	8,552,371	6,935,421	6,929,890
Less: Allowance for changes in value	(7,873)		(5,531)	
Total	8,552,371		6,929,890	
Allowance for expected credit loss	21,090		21,090	
Investments in debt instruments measured at amortised cost				
Investments in receivables	8,700		8,698	
Less: Allowance for expected credit loss	(8,700)		(8,698)	
Total	-		-	
Total investments	8,552,371		6,929,890	

(Unaudited but reviewed)

3.4.2 Investments subject to restrictions

(Unit: Million Baht)

Type of investments	As at		Type of restrictions
	31 March 2026	31 December 2025	
Government debt securities	1	1	Pledge for electricity usage

3.4.3 Investments in companies with weak financial positions and poor operating results

As at 31 March 2026 and 31 December 2025, investments in securities of the Bank include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	As at					
	31 March 2026			31 December 2025		
	Cost	Fair value	Allowance for expected credit loss	Cost	Fair value	Allowance for expected credit loss
Companies having problems with debt repayment or in default	1,460	-	1,460	1,460	-	1,460

3.5 Loans to customers and accrued interest receivables**3.5.1 Classified by type of loans to customers**

(Unit: Thousand Baht)

	As at	
	31 March 2026	31 December 2025
Loans to customers		
Overdrafts	339	338
Loans	127,582,881	129,732,521
Hire purchase receivables	108,677,256	108,015,134
Less: Deferred revenue	(10,398,271)	(10,296,491)
Total loans to customers	225,862,205	227,451,502
Add: Accrued interest receivables and undue interest income	1,790,399	1,782,935
Total loans to customers and accrued interest receivables	227,652,604	229,234,437
Less: Allowance for expected credit loss	(8,337,326)	(8,081,873)
Loans to customers and accrued interest receivables - net	219,315,278	221,152,564

(Unaudited but reviewed)

3.5.2 Classified by loan classification

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	207,722,306	3,823,081	207,963,416	3,289,894
Financial assets with significant increase in credit risk (Under-performing)	15,723,624	2,632,385	16,650,797	2,718,137
Financial assets that are credit-impaired (Non-performing)	4,206,674	1,881,860	4,620,224	2,073,842
Total	227,652,604	8,337,326	229,234,437	8,081,873

3.5.3 Classified by loan classification and type of debtors

As at 31 March 2026 and 31 December 2025, loans to customers classified by loan classification and type of debtors are as follows:

(Unit: Million Baht)

	As at 31 March 2026							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	89,874	1,493	29,602	818	88,246	1,512	207,722	3,823
Financial assets with significant increase in credit risk (Under-performing)	7,165	1,025	6,270	1,080	2,289	527	15,724	2,632
Financial assets that are credit-impaired (Non-performing)	1,959	705	1,648	909	600	268	4,207	1,882
Total	98,998	3,223	37,520	2,807	91,135	2,307	227,653	8,337

(Unaudited but reviewed)

(Unit: Million Baht)

As at 31 December 2025								
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	88,753	1,243	29,715	731	89,495	1,316	207,963	3,290
Financial assets with significant increase in credit risk (Under-performing)	7,526	1,093	6,501	1,086	2,624	539	16,651	2,718
Financial assets that are credit-impaired (Non-performing)	2,170	812	1,770	977	680	285	4,620	2,074
Total	98,449	3,148	37,986	2,794	92,799	2,140	229,234	8,082

3.5.4 Hire purchase receivables

As at 31 March 2026, receivables of the Bank under hire purchase agreements amount to Baht 98,998 million (31 December 2025: Baht 98,449 million) and mostly comprise hire purchase agreements for cars. The terms of the agreements are generally between 1 to 8 years, and under most agreements interest is charged at a fixed rate as specified in agreements.

(Unit: Million Baht)

As at 31 March 2026					
Amounts of installments due under the long-term lease agreements					
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	35,335	68,161	2,997	2,184	108,677
Less: Deferred revenue ⁽¹⁾	(4,245)	(5,566)	(120)	(294)	(10,225)
Present value of minimum lease payment from agreements	31,090	62,595	2,877	1,890	98,452
Accrued interest receivables	477	-	-	69	546
Total	31,567	62,595	2,877	1,959	98,998
Allowance for expected credit loss					(3,223)
Net hire purchase receivables					95,775

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

(Unaudited but reviewed)

(Unit: Million Baht)

As at 31 December 2025

	Amounts of installments due under the long-term lease agreements				Total
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit- impaired	
Gross investment in the agreements	35,201	67,492	2,912	2,410	108,015
Less: Deferred revenue ⁽¹⁾	(4,208)	(5,490)	(113)	(312)	(10,123)
Present value of minimum lease payment from agreements	30,993	62,002	2,799	2,098	97,892
Accrued interest receivables	485	-	-	72	557
Total	31,478	62,002	2,799	2,170	98,449
Allowance for expected credit loss					(3,148)
Net hire purchase receivables					95,301

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

3.5.5 Troubled debt restructuring

As at 31 March 2026 and 31 December 2025, the Bank has outstanding balances with troubled debt restructuring debtors as follows:

	As at			
	31 March 2026		31 December 2025	
	Number of debtors	Outstanding balances (Million Baht)	Number of debtors	Outstanding balances (Million Baht)
Balances of restructured debts	10,515	2,979	10,304	2,988

3.6 Allowance for expected credit loss

As at 31 March 2026, the Bank has allowance for expected credit loss classified by type of financial assets as follows:

(Unit: Thousand Baht)

	For the three-month period ended 31 March 2026				Total
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Financial assets applying a simplified approach	
Interbank and money market items (assets)					
Balance - beginning of period	364	-	-	-	364
Changes from revaluation of allowance for credit loss	74	-	-	-	74
Balance - end of period	<u>438</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>438</u>
Investments in debt instruments measured at fair value through other comprehensive income					
Balance - beginning of period	19,630	-	1,460	-	21,090
Changes from revaluation of allowance for credit loss	-	-	-	-	-
Balance - end of period	<u>19,630</u>	<u>-</u>	<u>1,460</u>	<u>-</u>	<u>21,090</u>
Investments in debt instruments measured at amortised cost					
Balance - beginning of period	-	-	8,698	-	8,698
Changes from revaluation of allowance for credit loss	-	-	2	-	2
Balance - end of period	<u>-</u>	<u>-</u>	<u>8,700</u>	<u>-</u>	<u>8,700</u>
Loans to customers and accrued interest receivables					
Balance - beginning of period	3,289,894	2,718,137	2,073,842	-	8,081,873
Changes from transfers among stages	230,157	(212,773)	(17,384)	-	-
Changes from revaluation of allowance for credit loss	63,993	152,828	786,216	-	1,003,037
New financial assets purchased or acquired	355,297	44,294	22,378	-	421,969
Derecognition	(116,260)	(70,101)	(221,175)	-	(407,536)
Write-off	-	-	(762,017)	-	(762,017)
Balance - end of period	<u>3,823,081</u>	<u>2,632,385</u>	<u>1,881,860</u>	<u>-</u>	<u>8,337,326</u>
Other assets - other receivables					
Balance - beginning of period	-	-	-	4,936	4,936
Changes from revaluation of allowance for credit loss	-	-	-	623	623
New financial assets purchased or acquired	-	-	-	3	3
Derecognition	-	-	-	(57)	(57)
Write-off	-	-	-	(1)	(1)
Balance - end of period	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,504</u>	<u>5,504</u>

3.7 Classification of assets

3.7.1 Classification of assets under the BOT's guidelines

As at 31 March 2026 and 31 December 2025, classification of financial assets is as follows:

(Unit: Thousand Baht)

As at 31 March 2026						
Financial assets						
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income		Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	30,606,291	8,552,371	-	207,722,306	246,880,968	
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	15,723,624	15,723,624	
Financial assets that are credit-impaired (Non-performing)	-	-	8,700	4,206,674	4,215,374	
Total	30,606,291	8,552,371	8,700	227,652,604	266,819,966	

(Unit: Thousand Baht)

As at 31 December 2025						
Financial assets						
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income		Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	38,670,010	6,929,890	-	207,963,416	253,563,316	
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	16,650,797	16,650,797	
Financial assets that are credit-impaired (Non-performing)	-	-	8,698	4,620,224	4,628,922	
Total	38,670,010	6,929,890	8,698	229,234,437	274,843,035	

(Unaudited but reviewed)

3.7.2 Credit-impaired loans to customers

The Bank has credit-impaired loans in accordance with the BOT's criteria which consist of non-performing loans to customers, excluding interbank and money market items and accrued interest receivables, as follows:

	(Unit: Million Baht)	
	As at	
	31 March 2026	31 December 2025
Non-performing loans to customers	4,033	4,429
Total loans to customers	225,862	227,452
Percentage of non-performing loans to customers	1.79	1.95

3.7.3 Loans to customers with weak financial positions and poor operating results

	Number of debtors as at		Loans to customers and accrued interest receivables				Allowance for expected credit loss provided in the accounts		
			as at		as at		as at		
	31	31	31	31	31	31	31	31	
	March 2026	December 2025	March 2026	December 2025	March 2026	December 2025	March 2026	December 2025	
				(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)
Listed companies that have been delisted from the SET	1	1	349	352	291	291	349	352	

3.8 Other assets

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
Value added tax - net	564,964	545,437
Accrued interest receivables	9,965	4,185
Fee and service receivables	159,967	160,610
Deposits	57,351	57,116
Other receivables	598,219	524,668
Other assets	163,414	166,399
Total other assets	1,553,880	1,458,415

(Unaudited but reviewed)

3.9 Deposits

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
Deposits		
Current accounts	2,476,121	3,298,915
Saving accounts	30,931,501	28,227,618
Fixed accounts		
- not over 6 months	16,980,313	16,752,622
- over 6 months but not over 1 year	43,465,033	47,076,369
- over 1 year	4,292,660	4,572,280
Certificates of deposits/negotiable certificates of deposits	108,815,233	113,191,383
Total	206,960,861	213,119,187

3.10 Debts issued and borrowings

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
<u>Domestic borrowings</u>		
Subordinated unsecured debentures	2,900,000	2,900,000
Bills of exchange	18,768	18,768
Total	2,918,768	2,918,768

3.10.1 Subordinated unsecured debentures

As at 31 March 2026 and 31 December 2025, the Bank has long-term subordinated unsecured debentures with an early redemption right in accordance with the BOT's regulations as follows:

Issued year	Units as at		Face value (Baht) per unit)	Balance as at		Maturity in the year	Interest rate
	31 March 2026	31 December 2025		31 March 2026	31 December 2025		
	(Million units)	(Million units)		(Million Baht)	(Million Baht)		
2021	0.70	0.70	1,000	700	700	2031	3.25 percent per annum
2025	1.00	1.00	1,000	1,000	1,000	2035	3.25 percent per annum
2025	1.20	1.20	1,000	1,200	1,200	2035	3.15 percent per annum
Total				2,900	2,900		

3.10.2 Bills of exchange

Bills of exchange comprise bills of exchange that mature at call and bear interest at a fixed rate of 2.50 percent per annum.

3.11 Provisions

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
Allowance for expected credit loss on loan commitments and financial guarantees	49,952	36,224
Provision for employee benefits	1,300,684	1,307,392
Total provisions	1,350,636	1,343,616

3.12 Other liabilities

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
Withholding income tax and other tax payables	171,735	257,573
Accrued insurance premium	205,708	284,191
Deferred income	1,289,859	1,333,442
Accrued expenses	2,256,818	2,149,807
Suspense creditors	537,560	571,514
Other liabilities	438,359	482,034
Total other liabilities	4,900,039	5,078,561

The above accrued expenses include accrued bonus expenses which are remunerations paid to employees and management based on annual performance. These accrued bonus expenses include costs of annual bonus that are determined with reference to the parent company's share price, paid to employees whose performance impacts the Bank's operating results, as an incentive to work effectively and to build loyalty to the Bank. This vested bonus is continuously set aside for payment five years later. It is paid in cash and partly determined based on the average daily price of the parent company's shares over the period of five years from grant date to settlement date. As of 31 March 2026 and 31 December 2025, the Bank has accrued bonus under this scheme amounting to Baht 87 million and Baht 75 million, respectively, and recognised expenses in profit or loss during the three-month periods ended 31 March 2026 and 2025 amounting to Baht 12 million and Baht 9 million, respectively.

3.13 Capital funds

The primary objectives of the Bank's capital management are to maintain its ability to continue as a going concern and to maintain capital adequacy ratio in accordance with the regulations of the BOT.

The Bank maintains capital adequacy ratio in compliance with Basel III principles by implementing capital to risk assets requirement based on Internal Ratings-Based Approach (IRB) for hire purchase receivables, loan against auto license receivables, corporate lending and SME business loans that are qualified to the specified requirements, and for equity exposure and other assets. For such loans that are not qualified to the requirements and other loans, the Standardized Approach (SA) is implemented to maintain capital adequacy ratio.

Regarding Capital funds as at 31 March 2026 and 31 December 2025, the Bank has allocated the additional reserve from loan classification as part of regulatory capital funds. Such reserve has been allocated to Tier 1 capital and Tier 2 capital based on methods under the BOT's regulations.

Capital funds of the Bank (under Basel III principles) are as follows:

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
<u>Common Equity Tier I capital</u>		
Issued and fully paid-up share capital	9,215,676	9,215,676
Premium on share capital	2,543,024	2,543,024
Statutory reserve	984,000	984,000
Net profits after appropriation	22,594,350	22,594,350
Other components of equity	305,201	307,534
Less: Deductions from Common Equity Tier I items	(264,979)	(270,549)
Total Common Equity Tier I capital	35,377,272	35,374,035
<u>Financial Instrument Tier I capital</u>		
Issued and fully paid-up share capital - non-cumulative preference shares	1	1
Total Tier I capital	35,377,273	35,374,036
<u>Tier II capital</u>		
Long-term subordinated debentures	2,900,000	2,900,000
Surplus of provision	867,685	857,130
Reserve for loans classified as normal	357,876	270,982
Total Tier II capital	4,125,561	4,028,112
Total capital funds	39,502,834	39,402,148

(Unaudited but reviewed)

(Unit: Percent)

Capital fund ratios	As at			
	31 March 2026		31 December 2025	
	The Bank	Requirement	The Bank	Requirement
Common Equity Tier I capital to risk assets	18.34	7.00	18.43	7.00
Tier I capital to risk assets	18.34	8.50	18.43	8.50
Total capital to risk assets	20.48	11.00	20.53	11.00

In accordance with the Notification of the BOT No. Sor Nor Sor. 14/2562 regarding “Public Disclosure of Capital maintenance for Commercial Banks (No. 2)”, the Bank is required to disclose the capital maintenance information as follows:

Location of disclosure	The Bank’s website at www.tisco.co.th
Date of disclosure	Within 4 months from the period end date of the financial statements

Information as at 31 December 2025

3.14 Interest income

Interest income in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)	
	For the three-month periods	
	ended 31 March	
	2026	2025
Interbank and money market items	84,963	167,442
Investments in debt instruments	30,627	34,659
Loans to customers	2,583,807	2,738,607
Hire purchase receivables	1,302,617	1,268,226
Total interest income	4,002,014	4,208,934

Interest income for the three-month periods ended 31 March 2026 and 2025 included interest income on credit-impaired financial assets amounting to Baht 58 million and Baht 86 million, respectively. The Bank fully recognised expected credit loss on such interest income.

(Unaudited but reviewed)

3.15 Interest expenses

Interest expenses in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)	
	For the three-month periods	
	ended 31 March	
	2026	2025
Deposits	690,845	954,178
Interbank and money market items	509	1,000
Contribution fee to the Deposit Protection Agency and the Bank of Thailand	243,689	241,121
Issued debt securities		
- Subordinated debentures	22,944	21,757
- Unsubordinated debentures	-	199
Borrowings	115	222
Others	1,429	3,194
Total interest expenses	<u>959,531</u>	<u>1,221,671</u>

3.16 Net fee and service income

Net fee and service income in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)	
	For the three-month periods	
	ended 31 March	
	2026	2025
Fee and service income		
- Acceptance, aval and guarantees	1,413	2,962
- Insurance service	331,656	243,377
- Others	215,543	151,901
Total fee and service income	<u>548,612</u>	<u>398,240</u>
Fee and service expenses	<u>(21,034)</u>	<u>(24,130)</u>
Net fee and service income	<u>527,578</u>	<u>374,110</u>

(Unaudited but reviewed)

3.17 Expected credit loss

Expected credit loss and gain or loss from the modification of terms of financial assets in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)	
	For the three-month periods ended 31 March	
	2026	2025
Expected credit loss		
- Interbank and money market items	74	1,617
- Investments in debt instruments measured at amortised cost	2	2
- Loans to customers ⁽¹⁾	572,977	233,601
- Other receivables	568	686
Loss from the modification of terms		
- Loans to customers	39,992	2,031
Loan commitments and financial guarantees (reversal)	13,728	(28,568)
Total	<u>627,341</u>	<u>209,369</u>

(1) Net of bad debts recovery

3.18 Income tax expenses

Income tax expenses of the Bank for the three-month periods ended 31 March 2026 and 2025 are as follows:

	(Unit: Thousand Baht)	
	For the three-month periods ended 31 March 2026	
	2026	2025
Current income tax:		
Income tax expenses for the period	238,016	252,905
Deferred tax:		
Deferred tax on temporary differences and reversion		
of temporary differences	4,280	1,080
Income tax expenses reported in the statement of comprehensive income	<u>242,296</u>	<u>253,985</u>

(Unaudited but reviewed)

A reconciliation between income tax expenses and the product of accounting profit multiplied by the applicable tax rate for the three-month periods ended 31 March 2026 and 2025 is as follows:

	(Unit: Thousand Baht)	
	For the three-month periods	
	ended 31 March	
	2026	2025
Accounting profit before tax	1,236,543	1,279,501
Applicable tax rate	20%	20%
Accounting profit before tax multiplied by applicable tax rate	247,308	255,900
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	(5,012)	(1,915)
Income tax expenses reported in the statement of comprehensive income	242,296	253,985
Weighted average tax rate	19.59%	19.85%

The components of deferred tax assets/liabilities are as follows:

	(Unit: Thousand Baht)			
	As at		Changes in deferred tax assets/liabilities reported in profit or loss for the three-month periods ended 31 March	
	31 March 2026	31 December 2025	2026	2025
Allowance for expected credit loss	16,844	13,969	2,875	(5,253)
Allowance for impairment of investments	1,469	1,469	-	-
Allowance for impairment of properties foreclosed	-	-	-	53
Non-accrual of interest income	2,833	2,833	-	-
Depreciation of assets	(11,723)	(11,628)	(95)	(226)
Gain on changes in fair value of investment properties	(78)	(78)	-	-
Surplus on revaluation of assets	(86,686)	(86,839)	-	-
Surplus on changes in value of investments	(2,643)	(3,112)	-	-
Gain on changes in value of investments	(239,365)	(240,162)	797	119
Deferred commissions and direct expenses incurred at the initiation of hire purchase	(562)	(1,124)	562	2,783
Loss on disposal of properties foreclosed	13,551	15,536	(1,985)	(6,285)
Accrued expenses	178,552	178,552	-	-
Employee benefit expenses	260,136	261,478	(1,342)	8,194
Others	120,237	125,329	(5,092)	(465)
Deferred tax assets	252,565	256,223	(4,280)	(1,080)

3.19 Related party transactions

During the periods, the Bank had significant business transactions with related parties. Such transactions were concluded on bases agreed upon between the Bank and those related parties, and there were no significant changes in the relationship with the related parties or in the pricing policies.

As at 31 March 2026 and 31 December 2025, the balances of accounts between the Bank and its related companies are as follows:

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
<u>Outstanding balances</u>		
Parent company		
TISCO Financial Group Plc.		
Loans to customers	850,000	1,590,000
Other assets	55	-
Deposits	34,564	70,565
Lease liabilities	42,434	45,013
Accrued interest payable	119	6
Dividend payable	-	1,566,474
Other liabilities	140,583	141,375
Related companies		
Other assets		
TISCO Securities Co., Ltd.	166	117
TISCO Asset Management Co., Ltd.	16,314	7,887
Hi-Way Co., Ltd.	2,333	1,796
TISCO Insurance Solution Co., Ltd.	11,208	11,174
TISCO Information Technology Co., Ltd.	28	-
TISCO Learning Center Co., Ltd.	14	-
All-Ways Co., Ltd.	12	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

	As at	
	31 March 2026	31 December 2025
Related companies (continued)		
Deposits		
Hi-Way Co., Ltd.	138,834	169,710
TISCO Insurance Solution Co., Ltd.	341,735	544,861
TISCO Information Technology Co., Ltd.	472,128	583,808
TISCO Learning Center Co., Ltd.	51,972	67,344
All-Ways Co., Ltd.	287,559	326,695
Primus Leasing Co., Ltd.	32,896	32,896
TISCO Tokyo Leasing Co., Ltd.	1,760	730
Interbank and money market items (liabilities)		
TISCO Securities Co., Ltd.	244,177	175,181
TISCO Asset Management Co., Ltd.	54,506	106,018
Lease liabilities		
TISCO Securities Co., Ltd.	1,223	1,279
Accrued interest payable		
TISCO Securities Co., Ltd.	75	5
TISCO Asset Management Co., Ltd.	45	3
Hi-Way Co., Ltd.	91	7
TISCO Insurance Solution Co., Ltd.	86	13
TISCO Information Technology Co., Ltd.	196	38
TISCO Learning Center Co., Ltd.	37	3
All-Ways Co., Ltd.	91	26
TISCO Tokyo Leasing Co., Ltd.	2	-
Other liabilities		
Hi-Way Co., Ltd.	291,251	329,719
TISCO Insurance Solution Co., Ltd.	10,304	9,752
TISCO Learning Center Co., Ltd.	2,111	130
All-Ways Co., Ltd.	8,769	746
Management - departmental managers upward		
Loans ⁽¹⁾	12,982	13,327
Directors and management - departmental managers upward		
Deposits	264,980	284,400

(1) Including employee welfare loans and normal loans

(Unaudited but reviewed)

(Unit: Thousand Baht)

	As at	
	31 March 2026	31 December 2025
Companies which directors or their related persons have significant influence over		
Loans	2,992	3,217
Deposits	1,306,815	1,739,589
Related persons of directors and key management		
Loans	1,557	824
Deposits	61,840	73,586
Commitments - guarantees		
Parent company		
TISCO Financial Group Plc.	1,040	1,040
Related companies		
TISCO Securities Co., Ltd.	540	540
TISCO Asset Management Co., Ltd.	440	440
TISCO Insurance Solution Co., Ltd.	200	200
TISCO Information Technology Co., Ltd.	1,014	1,014
Commitments - undrawn overdraft facilities		
Related companies		
TISCO Securities Co., Ltd.	30,000	30,000
TISCO Asset Management Co., Ltd.	200,000	200,000
Commitments - loan credit lines ⁽²⁾		
Parent company		
TISCO Financial Group Plc.	9,500,000	9,500,000
Related companies		
TISCO Securities Co., Ltd. ⁽³⁾	5,000,000	5,000,000
TISCO Asset Management Co., Ltd. ⁽³⁾	500,000	500,000
Hi-Way Co., Ltd.	3,500,000	3,500,000
TISCO Insurance Solution Co., Ltd.	500,000	500,000
TISCO Information Technology Co., Ltd.	50,000	50,000
All-Ways Co., Ltd.	1,000,000	1,000,000
TISCO Tokyo Leasing Co., Ltd.	500,000	500,000

(2) Total loan balances for all credit lines granted to all companies in TISCO Group must not exceed Baht 9,500 million.

(3) Credit line for subordinated loan

(Unaudited but reviewed)

Loans to related companies

As at 31 March 2026, the balances of loans between the Bank and its related companies and their movements are as follows:

(Unit: Thousand Baht)

	For the three-month period ended 31 March 2026			Balance - end of period
	Balance - beginning of period	Increase	Decrease	
Parent company				
Loans				
TISCO Financial Group Plc.	1,590,000	9,470,000	(10,210,000)	850,000

During the period, the Bank had significant business transactions with related parties, with no changes in terms or pricing policies from those applied in the previous year. Significant related party transactions are summarised below.

(Unit: Thousand Baht)

	For the three-month periods ended 31 March	
	2026	2025
<u>Transactions occurred during the periods</u>		
Parent company		
Interest income	1,712	18,555
Other income	771	771
Risk and financial management fee expenses, human resources management fee expenses and office administration fee expenses	420,500	422,500
Interest expenses	535	533
Other expenses	2,992	2,992
Related companies		
Interest income	-	4
Insurance service income	13,450	12,745
Other income	64,475	43,044
Expenses involving loans	294,528	329,256
Computer system advisory service expenses	162,500	170,750
Training expenses	7,781	3,750
Interest expenses	1,341	2,445
Other expenses	10,824	9,320

(Unaudited but reviewed)

Directors' and key management's benefits

During the three-month periods ended 31 March 2026 and 2025, the Bank had short-term benefit expenses and post-employment benefit expenses to its directors and key management as follows:

	(Unit: Million Baht)	
	For the three-month periods ended 31 March	
	2026	2025
Short-term benefits	33	29
Post-employment benefits	6	5
Total	39	34

3.20 Segment information

The Bank is organised into business units based on its products and services. During the current period, there was no change in the composition of the reporting segments.

Revenue and profit information regarding the Bank's operating segments for the three-month periods ended 31 March 2026 and 2025 is as follows:

	(Unit: Million Baht)					
	For the three-month period ended 31 March 2026					
	Retail banking	Corporate banking	Treasury investment and others	Total segments	Eliminations	Financial statements
Revenue:						
External customers	2,890	686	175	3,751	-	3,751
Inter-segment	-	-	767	767	(767)	-
Total revenue	<u>2,890</u>	<u>686</u>	<u>942</u>	<u>4,518</u>	<u>(767)</u>	<u>3,751</u>
Operating results:						
Net interest income	2,333	605	104	3,042	-	3,042
Net fee and service income	460	71	(3)	528	-	528
Other operating income	97	10	841	948	(767)	181
Total operating income	<u>2,890</u>	<u>686</u>	<u>942</u>	<u>4,518</u>	<u>(767)</u>	<u>3,751</u>
Premises and equipment expenses and amortisation	(57)	(10)	(219)	(286)	-	(286)
Other operating expenses	(1,574)	(243)	(552)	(2,369)	767	(1,602)
Expected credit loss	85	(48)	(664)	(627)	-	(627)
Total operating expenses	<u>(1,546)</u>	<u>(301)</u>	<u>(1,435)</u>	<u>(3,282)</u>	<u>767</u>	<u>(2,515)</u>
Segment profit before income tax expenses	<u>1,344</u>	<u>385</u>	<u>(493)</u>	<u>1,236</u>	<u>-</u>	<u>1,236</u>
Income tax expenses						(242)
Profit for the period						<u>994</u>

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 31 March 2025

	Retail banking	Corporate banking	Treasury investment and others	Total segments	Eliminations	Financial statements
Revenue:						
External customers	2,549	639	244	3,432	-	3,432
Inter-segment	-	-	787	787	(787)	-
Total revenue	<u>2,549</u>	<u>639</u>	<u>1,031</u>	<u>4,219</u>	<u>(787)</u>	<u>3,432</u>
Operating results:						
Net interest income	2,184	596	207	2,987	-	2,987
Net fee and service income	328	52	(6)	374	-	374
Other operating income	37	(9)	830	858	(787)	71
Total operating income	<u>2,549</u>	<u>639</u>	<u>1,031</u>	<u>4,219</u>	<u>(787)</u>	<u>3,432</u>
Premises and equipment expenses and amortisation	(58)	(11)	(228)	(297)	-	(297)
Other operating expenses	(1,615)	(254)	(564)	(2,433)	787	(1,646)
Expected credit loss	(857)	13	635	(209)	-	(209)
Total operating expenses	<u>(2,530)</u>	<u>(252)</u>	<u>(157)</u>	<u>(2,939)</u>	<u>787</u>	<u>(2,152)</u>
Segment profit before income tax expenses	<u>19</u>	<u>387</u>	<u>874</u>	<u>1,280</u>	<u>-</u>	<u>1,280</u>
Income tax expenses						(254)
Profit for the period						<u>1,026</u>

(Unaudited but reviewed)

Total assets information regarding the Bank's operating segments as at 31 March 2026 and 31 December 2025 is as follows:

(Unit: Million Baht)

	As at 31 March 2026			
	Retail	Corporate	Treasury	Total segments
	banking	banking	investment and others	
Segment total assets	159,123	59,442	46,598	265,163
Premises and equipment - net	12	2	726	740

(Unit: Million Baht)

	As at 31 December 2025			
	Retail	Corporate	Treasury	Total segments
	banking	banking	investment and others	
Segment total assets	158,704	60,220	54,284	273,208
Premises and equipment - net	11	2	725	738

3.21 Commitments and contingent liabilities

3.21.1 Avals, guarantees and commitments

(Unit: Thousand Baht)

	As at	
	31 March 2026	31 December 2025
	Other guarantees	1,908,296
Undrawn client overdraft facilities	255,000	255,000
Foreign exchange contracts	3,065,264	2,844,942
Others	7,372,095	7,016,073
Total	12,600,655	11,966,931

3.21.2 Litigation

As at 31 March 2026 and 31 December 2025, the Bank has been sued for compensation totalling approximately Baht 114 million and Baht 113 million, respectively. Final judgements have not yet been reached in respect of these cases. The management of the Bank believes that no material loss will be incurred as a result of the mentioned lawsuits.

3.21.3 Other commitments

The Bank has commitments in relation to computer service agreements with a related party and other companies, whereby it is to pay both fixed fees and service fees which vary according to the quantity and type of services, as stipulated in the agreements.

3.22 Fair value of financial instruments

As at 31 March 2026 and 31 December 2025, the Bank has financial assets and liabilities that are measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	As at 31 March 2026				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
<u>Financial assets measured at fair value</u>					
Financial assets measured at fair value through profit or loss					
Equity instruments	1,437	2	20	1,415	1,437
Derivatives assets					
Foreign exchange contracts	1	-	1	-	1
Investments - debt instruments	8,552	-	8,526	26	8,552
<u>Financial liabilities measured at fair value</u>					
Derivatives liabilities					
Foreign exchange contracts	59	-	59	-	59

(Unit: Million Baht)

	As at 31 December 2025				
	Book value	Fair value			Total
		Level 1	Level 2	Level 3	
<u>Financial assets measured at fair value</u>					
Financial assets measured at fair value through profit or loss					
Equity instruments	1,445	3	27	1,415	1,445
Derivatives assets					
Foreign exchange contracts	91	-	91	-	91
Investments - debt instruments	6,930	-	6,904	26	6,930

(Unaudited but reviewed)

Apart from the above financial assets and liabilities presented at fair value, the Bank has other financial assets and liabilities presented at cost but are subject to disclosure at fair value. However, since the majority of the Bank's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, fair value of financial instruments carried at cost is not expected to be materially different from the amounts presented in the statement of financial position, except for the following financial assets and liabilities for which book value is materially different from fair value.

(Unit: Million Baht)

	As at			
	31 March 2026		31 December 2025	
	Book value	Fair value	Book value	Fair value
<u>Financial assets</u>				
Loans to customers and accrued interest receivables	219,315	218,080	221,153	220,123
<u>Financial liabilities</u>				
Debts issued and borrowings	2,919	2,714	2,919	2,759

During the current period, there were no changes in approaches or assumptions used in determining fair value of financial instruments and there were no transfers within the fair value hierarchy.

4. Subsequent events

On 23 April 2026, the 2026 Annual General Meeting of the shareholders of the Bank passed a resolution approving a dividend payment from the operating results of 2025 at a rate of Baht 3.65 per share to holders of both ordinary shares and preference shares, of which the Bank already paid the interim dividend at the rate of Baht 2.80 per share and will pay the remaining dividend at the rate of Baht 0.85 per share to shareholders listed in the share register as at 23 April 2026. The dividend is to be paid on 14 May 2026 and will be recorded in the accounts in the second quarter of year 2026.

5. Approval of interim financial statements

These interim financial statements were authorised for issue by the Bank's Audit Committee on 8 May 2026.