TISCO Financial Group Public Company Limited
and its subsidiaries
Review report and consolidated and separate
interim financial information
For the three-month and six-month periods ended
30 June 2026

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Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of TISCO Financial Group Public Company Limited

I have reviewed the accompanying consolidated financial information of TISCO Financial Group Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of TISCO Financial Group Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations.

Saranya Pludsri

Saranya Pludsri
Certified Public Accountant (Thailand) No. 6768

EY Office Limited
Bangkok: 10 August 2026

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Cash		828,895	826,387	70	70
Interbank and money market items - net	*3.1, 3.8*	39,457,663	40,360,380	13,399	72,996
Financial assets measured at fair value through profit or loss	*3.2*	3,012,240	3,175,652	1,027,244	1,219,656
Derivatives assets	*3.3*	28	91,174	-	-
Investments - net	*3.4, 3.8*	7,129,132	7,310,300	259,464	215,442
Investments in subsidiaries and joint venture - net	*3.5*	853,022	876,006	20,669,402	20,669,402
Loans to customers and accrued interest receivables	*3.6, 3.8*				
Loans to customers		248,590,908	248,235,658	5,590,000	5,020,000
Accrued interest receivables and undue interest income		2,017,682	2,030,979	-	-
Total loans to customers and accrued interest receivables		250,608,590	250,266,637	5,590,000	5,020,000
Less: Deferred revenue		(12,788,124)	(12,456,169)	-	-
Less: Allowance for expected credit loss	*3.7*	(9,495,736)	(9,243,698)	(7,267)	(6,526)
Total loans to customers and accrued interest receivables - net		228,324,730	228,566,770	5,582,733	5,013,474
Properties foreclosed - net		1,544,452	1,274,438	-	-
Investment properties		22,654	22,654	979,626	979,626
Premises and equipment - net		2,957,812	3,017,365	753,670	768,243
Right-of-use assets - net		881,403	957,955	8,277	9,474
Intangible assets - net		35,427	44,184	21,259	25,578
Deferred tax assets	*3.19*	668,784	734,177	-	-
Securities and derivatives business receivables - net		1,374,445	758,984	-	-
Dividend receivables from subsidiaries		-	-	985,957	3,384,462
Other assets	*3.9*	2,939,421	2,685,727	344,496	323,374
Total assets		290,030,108	290,702,153	30,645,597	32,681,797

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and equity					
Liabilities					
Deposits	*3.10*	214,782,523	211,323,308	-	-
Interbank and money market items		9,690,125	12,111,065	3,720,000	1,590,000
Liabilities payable on demand		393,119	222,901	-	-
Derivatives liabilities	*3.3*	130,766	-	-	-
Debts issued and borrowings	*3.11*	9,418,768	10,538,768	5,800,000	7,620,000
Lease liabilities		817,501	903,274	8,624	9,777
Provisions	*3.12*	2,513,977	2,644,890	353,347	374,336
Deferred tax liabilities	*3.19*	8,451	23,783	8,451	23,783
Securities and derivatives business payables - net		1,450,732	525,360	-	-
Accrued interest payable		749,751	1,339,544	1,940	5,629
Income tax payable		662,216	515,171	65,720	2,998
Other liabilities	*3.13*	6,938,486	7,177,193	1,099,494	1,038,638
Total liabilities		247,556,415	247,325,257	11,057,576	10,665,161

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Equity					
Share capital					
Registered					
9,859 preference shares of Baht 10 each					
(31 December 2025: 33,858 shares of Baht 10 each)		99	339	99	339
800,693,436 ordinary shares of Baht 10 each					
(31 December 2025: 800,669,437 shares of Baht 10 each)		8,006,934	8,006,694	8,006,934	8,006,694
		8,007,033	8,007,033	8,007,033	8,007,033
Issued and paid-up					
9,859 preference shares of Baht 10 each		99	99	99	99
800,645,624 ordinary shares of Baht 10 each		8,006,456	8,006,456	8,006,456	8,006,456
		8,006,555	8,006,555	8,006,555	8,006,555
Share premium					
Share premium on preference shares		-	-	87	87
Share premium on ordinary shares		1,018,408	1,018,408	7,031,436	7,031,436
		1,018,408	1,018,408	7,031,523	7,031,523
Other components of equity		2,091,854	2,056,340	441,066	406,751
Retained earnings					
Appropriated - statutory reserve		801,000	801,000	801,000	801,000
Unappropriated		30,552,983	31,491,686	3,307,877	5,770,807
Equity attributable to equity holders of the Company		42,470,800	43,373,989	19,588,021	22,016,636
Non-controlling interests of the subsidiaries		2,893	2,907	-	-
Total equity		42,473,693	43,376,896	19,588,021	22,016,636
Total liabilities and equity		290,030,108	290,702,153	30,645,597	32,681,797

The accompanying notes are an integral part of the financial statements.

Mr. Sakchai Peechapat
(Group Chief Executive)

TISCO
บริษัท ทิสโก้ไฟแนนเชียลกรุ๊ป จำกัด (มหาชน)
TISCO Financial Group Public Company Limited

Mr. Metha Pingsuthiwong
(Chief Operating Officer)

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2026	2025	2026	2025
Profit or loss:					
Interest income	*3.15*	4,430,871	4,584,978	27,575	37,866
Interest expenses	*3.16*	(907,345)	(1,256,500)	(27,192)	(40,396)
Net interest income		3,523,526	3,328,478	383	(2,530)
Fee and service income		1,504,072	1,300,111	-	-
Fee and service expenses		(120,441)	(109,332)	(5,560)	(5,270)
Net fee and service income	*3.17*	1,383,631	1,190,779	(5,560)	(5,270)
Net gain (loss) on financial instruments measured at fair value through profit or loss		29,220	107,118	(66,348)	6,989
Net gain on investments		1,918	2,388	-	-
Share of profit from investments accounted for under equity method	*3.5.2*	7,675	8,175	-	-
Dividend income		34,020	24,339	1,785,666	1,959,597
Penalty fee income from loans		20,077	23,599	-	-
Intercompany supporting fee income	*3.20*	-	-	614,349	611,100
Other operating income		81,612	108,955	21,000	21,604
Total operating income		5,081,679	4,793,831	2,349,490	2,591,490
Operating expenses					
Employee expenses		1,586,487	1,465,284	190,266	215,094
Directors' remuneration		7,312	6,872	7,312	6,872
Premises and equipment expenses		392,993	385,024	213,913	207,146
Taxes and duties		97,137	96,626	2,452	1
Other operating expenses		257,718	236,065	17,429	15,751
Total operating expenses		2,341,647	2,189,871	431,372	444,864
Expected credit loss (reversal)	*3.18*	550,910	558,770	(840)	(1,583)
Profit from operations before income tax expenses		2,189,122	2,045,190	1,918,958	2,148,209
Income tax expenses	*3.19*	425,169	401,569	27,994	39,298
Profit for the period		1,763,953	1,643,621	1,890,964	2,108,911

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
Gain on valuation of investments in debt instruments					
measured at fair value through other comprehensive income		51,538	33,879	44,022	27,259
Share of other comprehensive income of joint venture -					
Cash flow hedges of joint venture (loss)	*3.5.2*	(1,012)	(199)	-	-
Income tax effects		(10,308)	(6,776)	(8,804)	(5,452)
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		40,218	26,904	35,218	21,807
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Actuarial gain (loss)		176,582	(172,171)	28,812	(15,927)
Income tax effects		(35,274)	34,677	(5,762)	3,185
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax (loss)		141,308	(137,494)	23,050	(12,742)
Other comprehensive income for the period (loss)		181,526	(110,590)	58,268	9,065
Total comprehensive income for the period		1,945,479	1,533,031	1,949,232	2,117,976
Profits attributable to					
Equity holders of the Company		1,763,850	1,643,518	1,890,964	2,108,911
Non-controlling interests of the subsidiaries		103	103		
		1,763,953	1,643,621		
Total comprehensive income attributable to					
Equity holders of the Company		1,945,376	1,532,928	1,949,232	2,117,976
Non-controlling interests of the subsidiaries		103	103		
		1,945,479	1,533,031		
Earnings per share of equity holders of the Company					
Basic earnings per share (Baht per share)		2.20	2.05	2.36	2.63

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of comprehensive income

For the six-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Interest income	*3.15*	8,874,675	9,174,049	56,659	80,659
Interest expenses	*3.16*	(1,908,038)	(2,517,118)	(54,326)	(82,297)
Net interest income		6,966,637	6,656,931	2,333	(1,638)
Fee and service income		3,062,576	2,593,784	-	-
Fee and service expenses		(248,360)	(227,104)	(6,933)	(6,650)
Net fee and service income	*3.17*	2,814,216	2,366,680	(6,933)	(6,650)
Net gain (loss) on financial instruments measured at					
fair value through profit or loss		62,833	174,427	(21,763)	100,411
Net gain on investments		4,320	3,848	-	-
Share of profit from investments accounted for					
under equity method	*3.5.2*	17,891	17,659	-	-
Dividend income		103,013	62,819	1,825,529	1,968,816
Penalty fee income from loans		83,632	55,298	-	-
Intercompany supporting fee income	*3.20*	-	-	1,228,953	1,222,272
Other operating income		191,807	136,221	43,915	44,448
Total operating income		10,244,349	9,473,883	3,072,034	3,327,659
Operating expenses					
Employee expenses		3,110,194	2,995,294	414,147	444,183
Directors' remuneration		13,947	12,987	13,947	12,987
Premises and equipment expenses		778,914	775,921	419,424	411,811
Taxes and duties		189,684	199,515	2,452	2,441
Other operating expenses		476,032	448,019	29,661	30,136
Total operating expenses		4,568,771	4,431,736	879,631	901,558
Expected credit loss	*3.18*	1,325,910	944,498	709	10,018
Profit from operations before income tax expenses		4,349,668	4,097,649	2,191,694	2,416,083
Income tax expenses	*3.19*	851,992	810,547	75,063	91,919
Profit for the period		3,497,676	3,287,102	2,116,631	2,324,164

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods					
Gain on valuation of investments in debt instruments					
measured at fair value through other comprehensive income		49,695	49,052	44,022	37,877
Share of other comprehensive income of joint venture -					
Cash flow hedges of joint venture (loss)	*3.5.2*	(1,012)	(556)	-	-
Income tax effects		(9,939)	(9,810)	(8,804)	(7,575)
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		38,744	38,686	35,218	30,302
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods					
Actuarial gain (loss)		204,354	(172,171)	28,812	(15,927)
Income tax effects		(40,828)	34,677	(5,762)	3,185
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax (loss)		163,526	(137,494)	23,050	(12,742)
Other comprehensive income for the period (loss)		202,270	(98,808)	58,268	17,560
Total comprehensive income for the period		3,699,946	3,188,294	2,174,899	2,341,724
Profits attributable to					
Equity holders of the Company		3,497,474	3,286,896	2,116,631	2,324,164
Non-controlling interests of the subsidiaries		202	206		
		3,497,676	3,287,102		
Total comprehensive income attributable to					
Equity holders of the Company		3,699,744	3,188,088	2,174,899	2,341,724
Non-controlling interests of the subsidiaries		202	206		
		3,699,946	3,188,294		
Earnings per share of equity holders of the Company					
Basic earnings per share (Baht per share)		4.37	4.11	2.64	2.90

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of cash flows

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit from operations before income tax	4,349,668	4,097,649	2,191,694	2,416,083
Adjustments to reconcile profit from operations before income tax				
to net cash provided by (paid from) operating activities				
Depreciation and amortisation	291,193	302,254	34,448	39,468
Expected credit loss	2,273,015	1,848,994	709	10,018
Reversal of other provisions	-	(42,453)	-	-
Share of profit from investments accounted for under equity method	(17,891)	(17,659)	-	-
Allowance for impairment of properties foreclosed (reversal)	(8)	23	-	-
Gain on disposal of investments in securities	(125,003)	(3,420)	(105,814)	-
Unrealised (gain) loss on foreign exchange transactions				
and trading derivatives	41,843	131,589	(22,457)	33,485
(Gain) loss on financial instruments measured at fair value				
through profit or loss	51,403	(224,750)	150,428	(133,896)
Gain on disposal of properties foreclosed	(8,600)	(7,125)	-	-
Gain on disposal/write-off of equipment, vehicles				
and intangible assets	(3,954)	(4,059)	(2,792)	(3,499)
Employee benefit expenses	68,942	133,190	9,265	16,081
Decrease in accrued income	27,987	16,252	146	519
Increase in accrued expenses	527,302	631,851	122,114	159,285
Net interest income	(6,966,637)	(6,656,931)	(2,333)	1,638
Dividend income	(103,013)	(62,819)	(1,825,529)	(1,968,816)
Cash received on interest income	8,827,628	9,031,958	56,662	80,659
Cash paid on interest expenses	(1,990,100)	(2,572,511)	(57,837)	(88,341)
Cash received on dividend income	94,257	56,228	4,216,367	4,716,828
Cash received on income tax	-	310	-	-
Cash paid on income tax	(710,964)	(764,498)	(42,015)	(40,637)
Profit from operating activities before changes				
in operating assets and liabilities	6,627,068	5,894,073	4,723,056	5,238,875
Operating assets (increase) decrease				
Interbank and money market items	901,062	2,319,218	59,625	2,373
Loans to customers	(1,878,784)	(4,975,345)	(570,000)	460,000
Securities and derivatives business receivables	(615,461)	116,731	-	-
Receivables from clearing house	(86,592)	(694,810)	-	-
Properties foreclosed	(270,007)	7,410	-	-
Other assets	(139,979)	(417,673)	(13,590)	(23,525)

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Operating liabilities increase (decrease)				
Deposits	3,459,215	3,225,860	-	-
Interbank and money market items	(2,420,940)	853,446	2,130,000	(260,000)
Liabilities payable on demand	170,218	(28,999)	-	-
Securities and derivatives business payables	925,372	790,281	-	-
Short-term debts issued and borrowings	(1,820,000)	(200,000)	(1,820,000)	(100,000)
Payables to clearing house	(219,825)	(213,175)	-	-
Provision for employee benefits	(12,311)	(16,556)	(1,441)	(1,402)
Other liabilities	(948,617)	(834,626)	(61,277)	(80,538)
Net cash flows from operating activities	3,670,419	5,825,835	4,446,373	5,235,783
Cash flows from investing activities				
Cash paid for purchase of investments in securities	(8,639,261)	(7,308,378)	-	-
Cash received from disposal of investments in securities	9,116,519	6,016,669	170,265	-
Cash paid for purchase of building improvements,				
equipment and vehicles	(50,446)	(57,457)	(12,132)	(31,426)
Cash paid for purchase of intangible assets	(2,368)	(5,131)	(2,248)	(3,784)
Cash received from disposal of equipment and vehicles	4,633	4,093	2,812	3,499
Cash paid for acquisition of investments in subsidiaries	-	-	-	(600,010)
Net cash flows from (used in) investing activities	429,077	(1,350,204)	158,697	(631,721)
Cash flows from financing activities				
Cash received from issuance of long-term debentures	700,000	1,000,000	-	-
Cash paid for redemption of long-term debentures	-	(690,000)	-	-
Cash paid on lease liabilities	(193,249)	(199,328)	(1,331)	(1,332)
Dividend paid	(4,603,739)	(4,602,730)	(4,603,739)	(4,602,730)
Net cash flows used in financing activities	(4,096,988)	(4,492,058)	(4,605,070)	(4,604,062)
Net increase (decrease) in cash	2,508	(16,427)	-	-
Cash at beginning of the period	826,387	909,670	70	70
Cash at end of the period	828,895	893,243	70	70
	-		-	-
Supplemental cash flows information				
Non-cash transactions				
Right-of-use assets	96,728	134,336	-	-
Transfer-in of properties foreclosed in settlement of loans to customers	633,273	467,878	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of changes in equity

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Consolidated financial statements												
	Equity attributable to equity holders of the Company												
				Other components of equity									
	Issued and paid-up		Share premium on	Surplus on changes in value of investments measured at fair value through other comprehensive	Surplus on revaluation	Share of other comprehensive income of joint venture	Adjustment from business combination of entities under common control under holding		Retained earnings		Total equity attributable to equity holders of	Equity attributable to non-controlling interests of	
	Preference shares	Ordinary shares	ordinary shares	income	of assets	(loss)	restructuring plan	Total	Appropriated	Unappropriated	the Company	the subsidiaries	Total
Balance as at 1 January 2025	99	8,006,456	1,018,408	29,840	1,318,502	(2,437)	679,266	2,025,171	801,000	31,190,811	43,041,945	2,981	43,044,926
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	-	(4,602,730)	(4,602,730)	-	(4,602,730)
Profit for the period	-	-	-	-	-	-	-	-	-	3,286,896	3,286,896	206	3,287,102
Other comprehensive income for the period (loss)	-	-	-	39,242	-	(556)	-	38,686	-	(137,494)	(98,808)	-	(98,808)
Total comprehensive income for the period (loss)	-	-	-	39,242	-	(556)	-	38,686	-	3,149,402	3,188,088	206	3,188,294
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(3,230)	-	-	(3,230)	-	4,036	806	-	806
Decrease in non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(249)	(249)
Balance as at 30 June 2025	99	8,006,456	1,018,408	69,082	1,315,272	(2,993)	679,266	2,060,627	801,000	29,741,519	41,628,109	2,938	41,631,047
Balance as at 1 January 2026	99	8,006,456	1,018,408	65,086	1,311,990	(2)	679,266	2,056,340	801,000	31,491,686	43,373,989	2,907	43,376,896
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	-	(4,603,739)	(4,603,739)	-	(4,603,739)
Profit for the period	-	-	-	-	-	-	-	-	-	3,497,474	3,497,474	202	3,497,676
Other comprehensive income for the period (loss)	-	-	-	39,756	-	(1,012)	-	38,744	-	163,526	202,270	-	202,270
Total comprehensive income for the period (loss)	-	-	-	39,756	-	(1,012)	-	38,744	-	3,661,000	3,699,744	202	3,699,946
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	(3,230)	-	-	(3,230)	-	4,036	806	-	806
Decrease in non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(216)	(216)
Balance as at 30 June 2026	99	8,006,456	1,018,408	104,842	1,308,760	(1,014)	679,266	2,091,854	801,000	30,552,983	42,470,800	2,893	42,473,693

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The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of changes in equity (continued)

For the six-month period ended 30 June 2026

(Unit: Thousand Baht)

	Separate financial statements									
					Other components of equity					
	Issued and paid-up		Share premium		Surplus on changes in value of investments measured at fair value through other comprehensive income	Surplus on revaluation of assets	Total	Retained earnings		
	Preference shares	Ordinary shares	Preference shares	Ordinary shares				Appropriated	Unappropriated	Total
Balance as at 1 January 2025	99	8,006,456	87	7,031,436	21,735	356,535	378,270	801,000	5,680,447	21,897,795
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	(4,602,730)	(4,602,730)
Profit for the period	-	-	-	-	-	-	-	-	2,324,164	2,324,164
Other comprehensive income for the period (loss)	-	-	-	-	30,302	-	30,302	-	(12,742)	17,560
Total comprehensive income for the period	-	-	-	-	30,302	-	30,302	-	2,311,422	2,341,724
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(903)	(903)	-	1,129	226
Balance as at 30 June 2025	99	8,006,456	87	7,031,436	52,037	355,632	407,669	801,000	3,390,268	19,637,015
Balance as at 1 January 2026	99	8,006,456	87	7,031,436	52,037	354,714	406,751	801,000	5,770,807	22,016,636
Dividend paid (Note 4)	-	-	-	-	-	-	-	-	(4,603,739)	(4,603,739)
Profit for the period	-	-	-	-	-	-	-	-	2,116,631	2,116,631
Other comprehensive income for the period	-	-	-	-	35,218	-	35,218	-	23,050	58,268
Total comprehensive income for the period	-	-	-	-	35,218	-	35,218	-	2,139,681	2,174,899
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(903)	(903)	-	1,128	225
Balance as at 30 June 2026	99	8,006,456	87	7,031,436	87,255	353,811	441,066	801,000	3,307,877	19,588,021

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The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2026

1. Basis for the preparation and presentation of financial statements and accounting policies

1.1 Basis for the preparation of interim financial information

This interim financial information is prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting and with reference to the regulations stipulated by the Bank of Thailand ("BOT"), with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in equity and cash flows in the same format as that used for the annual financial statements, and in compliance with the financial statements format stipulated in the BOT's Notification No. Sor Nor Sor. 21/2561 regarding "Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups", dated 31 October 2018, and has presented notes to the interim financial statements on a condensed basis.

The interim financial information is intended to provide information additional to that included in the latest annual financial statements. Accordingly, it focuses on new activities, events and circumstances so as not to duplicate information previously reported. This interim financial information should therefore be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language is the official statutory financial information of the Group. The interim financial information in English language has been translated from the Thai language interim financial information.

1.2 Basis of consolidation

The interim consolidated financial information includes the financial statements of TISCO Financial Group Public Company Limited ("the Company") and its subsidiary companies ("the subsidiaries") (collectively as "the Group") and has been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of subsidiaries during the current period.

1.3 Separate financial information

The Company prepares the separate financial information which presents investments in subsidiaries and joint venture under the cost method.

1.4 Accounting policies

The interim financial information is prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026 do not have any significant impact on the Group's financial statements.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

TFRS 18 Presentation and Disclosure in Financial Statements

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Group is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

2. General information

2.1 The Company's information

TISCO Financial Group Public Company Limited ("the Company") is a holding company and is the parent company of TISCO Group. Its registered address is 48/49 TISCO Tower, 21st Floor, North Sathorn Road, Silom, Bangrak, Bangkok.

2.2 Related party transactions

Related parties comprise individuals or enterprises that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company. They also include associated companies, individuals or enterprises which directly or indirectly own a voting interest in the Company that gives them significant influence over the Company, key management personnel, directors and officers with authority in the planning and direction of the Company's operations.

The Company has significant business transactions with related parties. These transactions have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those related parties, which are in reference to the terms and prices as charged to other customers. There were no significant changes in the transfer pricing policy of transactions with related parties.

3. Supplemental information

3.1 Interbank and money market items (assets)

As at 30 June 2026 and 31 December 2025, interbank and money market items in the consolidated financial statements include securities purchases under resale agreements according to private repurchase transactions made by the subsidiary company operating a banking business, with the securities received under the resale agreements being used as collateral, as detailed below.

(Unit: Thousand Baht)

	Securities purchased under resale agreements according to private repurchase transactions as at	
	30 June 2026	31 December 2025
Commercial banks	22,300,000	22,500,000
Specialised Financial Institutions	13,900,000	14,500,000

Fair value of securities received as collateral is as follows:

(Unit: Thousand Baht)

	Fair value of securities received as collateral as at	
	30 June 2026	31 December 2025
Commercial banks	21,946,800	22,444,500
Specialised Financial Institutions	13,132,000	14,110,400

In addition, as at 30 June 2026 and 31 December 2025, interbank and money market items include insurance premiums received by the Group from the insured, amounting to Baht 210 million and Baht 291 million, respectively, that the Group has to remit to insurance companies. The Group cannot use, exploit, or deduct any expenses from these premiums, as specified in the broker appointment contract.

3.2 Financial assets measured at fair value through profit or loss

3.2.1 Financial assets measured at fair value through profit or loss classified by type of investments

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	30 June 2026		31 December 2025	
Investments	Cost	Fair value	Cost	Fair value
Others				
Domestic marketable equity instruments	453,261	687,490	537,365	669,504
Foreign marketable equity instruments	293,082	216,651	293,082	267,868
Domestic non-marketable equity instruments	231,290	1,463,866	231,290	1,457,157
Other securities - domestic unit trusts	54,856	58,270	54,856	52,491
Other securities - foreign unit trusts	242,260	585,963	292,622	728,632
	1,274,749	3,012,240	1,409,215	3,175,652
Add: Allowance for changes in value	1,737,491		1,766,437	
Total	3,012,240		3,175,652	

(Unit: Thousand Baht)

	Separate financial statements as at			
	30 June 2026		31 December 2025	
Investments	Cost	Fair value	Cost	Fair value
Others				
Domestic marketable equity instruments	103,281	224,630	117,360	223,156
Foreign marketable equity instruments	293,082	216,651	293,082	267,868
Other securities - foreign unit trusts	242,260	585,963	292,622	728,632
	638,623	1,027,244	703,064	1,219,656
Add: Allowance for changes in value	388,621		516,592	
Total	1,027,244		1,219,656	

As at 30 June 2026, the Group's investments in domestic marketable equity instruments include investments in equity instruments of a company listed on the Stock Exchange of Thailand that are subject to selling restrictions. A portion of these investments, amounting to Baht 214 million (Separate financial statements: Baht 191 million), will be tradable after 12 months from the date the securities are re-listed on the stock exchange (4 August 2025), in accordance with the conditions of the debt-to-equity conversion under the rehabilitation plan.

3.2.2 Investments in companies with weak financial positions and poor operating results

As at 30 June 2026 and 31 December 2025, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	30 June 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Companies with weak financial positions and poor operating results	9,270	-	9,270	-

3.3 Derivatives assets/derivatives liabilities

The subsidiary operating a banking business entered into foreign exchange contracts to manage the risk associated with financial assets, as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at					
	30 June 2026			31 December 2025		
	Fair value		Notional	Fair value		Notional
Type of risks	Assets	Liabilities	amount	Assets	Liabilities	amount
Exchange rate	28	130,766	3,126,635	91,174	-	2,844,942
Total	28	130,766	3,126,635	91,174	-	2,844,942

All counterparties of these derivatives transactions are financial institutions.

3.4 Investments

3.4.1 Investments classified by type of investments

As at 30 June 2026 and 31 December 2025, investments classified by type of investments are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	30 June 2026		31 December 2025	
	Amortised cost	Fair value	Amortised cost	Fair value
Investments in debt instruments measured at fair value through other comprehensive income				
Government and state enterprise securities	6,831,597	6,838,407	7,061,180	7,068,901
Private sector debt instruments	319,814	290,725	319,814	241,399
	7,151,411	7,129,132	7,380,994	7,310,300
Less: Allowance for changes in value	(22,279)		(70,694)	
Total	7,129,132		7,310,300	
Allowance for expected credit loss	151,298		151,298	
Investments in debt instruments measured at amortised cost				
Investments in receivables	8,704		8,698	
Less: Allowance for expected credit loss	(8,704)		(8,698)	
Total	-		-	
Total investments	7,129,132		7,310,300	

(Unit: Thousand Baht)

	Separate financial statements as at			
	30 June 2026		31 December 2025	
	Amortised cost	Fair value	Amortised cost	Fair value
Investments in debt instruments measured at fair value through other comprehensive income				
Private sector debt instruments	280,604	259,464	280,604	215,442
	280,604	259,464	280,604	215,442
Less: Allowance for changes in value	(21,140)		(65,162)	
Total investments	259,464		215,442	
Allowance for expected credit loss	130,208		130,208	

3.4.2 Investments subject to restrictions

(Unit: Million Baht)

Type of investments	Consolidated financial statements as at 30 June 2026	Consolidated financial statements as at 31 December 2025	Type of restrictions
Government debt securities	1	1	Pledge for electricity usage

3.4.3 Investments in companies with weak financial positions and poor operating results

As at 30 June 2026 and 31 December 2025, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at					
	30 June 2026			31 December 2025		
	Cost	Fair value	Allowance for expected credit loss	Cost	Fair value	Allowance for expected credit loss
Companies having problems with debt repayment or in default	1,460	-	1,460	1,460	-	1,460

3.5 Investments in subsidiaries and joint venture

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Investments in subsidiaries	-	-	20,596,157	20,596,157
Investments in joint venture	853,022	876,006	73,245	73,245
	853,022	876,006	20,669,402	20,669,402

3.5.1 Investments in subsidiaries

(Unit: Thousand Baht)

		Separate financial statements					
Company's name	Type of investments	Percentage of holding as at		Investment value - cost method as at		Dividend received for the six-month periods ended	
		30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	30 June 2025
		(%)	(%)				
Subsidiaries directly held by the Company							
TISCO Bank Public Company Limited	Ordinary shares	99.99	99.99	17,641,469	17,641,469	1,769,194	1,952,806
TISCO Securities Co., Ltd.	Ordinary shares	99.99	99.99	1,075,065	1,075,065	-	-
TISCO Asset Management Co., Ltd.	Ordinary shares	99.99	99.99	110,075	110,075	-	-
Hi-Way Co., Ltd.	Preference shares	99.99	99.99	2,866	2,866	-	-
	Ordinary shares	99.99	99.99	1,370,053	1,370,053	-	-
TISCO Information Technology Co., Ltd.	Ordinary shares	99.99	99.99	22,117	22,117	-	-
TISCO Insurance Solution Co., Ltd.	Ordinary shares	99.99	99.99	136,655	136,655	-	-
Primus Leasing Co., Ltd (In the process of liquidation)	Ordinary shares	99.99	99.99	141,521	141,521	-	-
TISCO Learning Center Co., Ltd.	Ordinary shares	99.99	99.99	5,000	5,000	-	-
All-Ways Co., Ltd.	Ordinary shares	99.99	99.99	200,000	200,000	-	-
				20,704,821	20,704,821	1,769,194	1,952,806
Less: Allowance for impairment				(108,664)	(108,664)		
Investments in subsidiaries - net				20,596,157	20,596,157		

3.5.2 Investments in joint venture

a) Details of investments in joint venture

Investments in joint venture (TISCO Tokyo Leasing Co., Ltd., which is engaged in a leasing business) represent investments in ordinary shares of an entity which is jointly controlled by the Company and another company. Details of these investments are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements					
Jointly controlled entity	Shareholding percentage as at		Cost as at		Carrying amounts based on equity method as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(%)	(%)				
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245	853,022	876,006

(Unit: Thousand Baht)

	Separate financial statements			
Jointly controlled entity	Shareholding percentage as at		Cost as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
	(%)	(%)		
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245

b) Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income from investments in joint venture in the consolidated financial statements and recognised dividend income in the separate financial statements as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				Separate financial statements	
Jointly controlled entity	Share of profit for the three-month periods ended 30 June		Share of other comprehensive income (loss) for the three-month periods ended 30 June		Dividend received for the three-month periods ended 30 June	
	2026	2025	2026	2025	2026	2025
TISCO Tokyo Leasing Co., Ltd.	7,675	8,175	(1,012)	(199)	-	-

(Unit: Thousand Baht)

Jointly controlled entity	Consolidated financial statements: Share of profit for the six-month periods ended 30 June		Consolidated financial statements: Share of other comprehensive income (loss) for the six-month periods ended 30 June		Separate financial statements: Dividend received for the six-month periods ended 30 June	
	2026	2025	2026	2025	2026	2025
TISCO Tokyo Leasing Co., Ltd.	17,891	17,659	(1,012)	(556)	39,863	9,220

3.6 Loans to customers and accrued interest receivables

3.6.1 Classified by type of loans to customers

(Unit: Thousand Baht)

	Consolidated financial statements as at 30 June 2026	Consolidated financial statements as at 31 December 2025
Loans to customers		
Overdrafts	339	338
Loans	129,198,718	131,089,039
Hire purchase receivables	119,391,851	117,146,281
Less: Deferred revenue	(12,788,124)	(12,456,169)
Total loans to customers	235,802,784	235,779,489
Add: Accrued interest receivables and undue interest income	2,017,682	2,030,979
Total loans to customers and accrued interest receivables	237,820,466	237,810,468
Less: Allowance for expected credit loss	(9,495,736)	(9,243,698)
Loans to customers and accrued interest receivables - net	228,324,730	228,566,770

(Unit: Thousand Baht)

	Separate financial statements as at 30 June 2026	Separate financial statements as at 31 December 2025
Loans to customers		
Loans	5,590,000	5,020,000
Less: Allowance for expected credit loss	(7,267)	(6,526)
Loans to customers and accrued interest receivables - net	5,582,733	5,013,474

3.6.2 Classified by loan classification

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Loans to customers and accrued interest receivables				
Loans of the subsidiary operating a banking business	230,763,002	229,234,437	-	-
Loans of other subsidiaries	10,777,464	10,166,031	-	-
Loans of the Company	5,590,000	5,020,000	5,590,000	5,020,000
Less: Elimination	(9,310,000)	(6,610,000)	-	-
Total	237,820,466	237,810,468	5,590,000	5,020,000

3.6.2.1 Classified by loan classification of the subsidiary operating a banking business

(Unit: Thousand Baht)

	As at			
	30 June 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	210,574,185	3,833,697	207,963,416	3,289,894
Financial assets with significant increase in credit risk (Under-performing)	15,966,600	2,643,127	16,650,797	2,718,137
Financial assets that are credit-impaired (Non-performing)	4,222,217	1,878,790	4,620,224	2,073,842
Total	230,763,002	8,355,614	229,234,437	8,081,873

3.6.2.2 Classified by loan classification of other subsidiaries

(Unit: Thousand Baht)

	As at			
	30 June 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	8,385,609	274,885	7,868,402	282,051
Financial assets with significant increase in credit risk (Under-performing)	1,326,174	318,929	1,247,556	303,723
Financial assets that are credit-impaired (Non-performing)	1,065,681	565,337	1,050,073	583,857
Total	10,777,464	1,159,151	10,166,031	1,169,631

3.6.2.3 Classified by loan classification of the Company

(Unit: Thousand Baht)

	As at			
	30 June 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	5,590,000	7,267	5,020,000	6,526
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	5,590,000	7,267	5,020,000	6,526

3.6.3 Classified by loan classification and type of debtors

As at 30 June 2026 and 31 December 2025, loans to customers of the subsidiary operating a banking business classified by loan classification and type of debtors are as follows:

(Unit: Million Baht)

	As at 30 June 2026							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	90,535	1,433	28,951	786	91,088	1,615	210,574	3,834
Financial assets with significant increase in credit risk (Under-performing)	7,216	996	6,458	1,109	2,293	538	15,967	2,643
Financial assets that are credit-impaired (Non-performing)	1,993	696	1,637	908	592	275	4,222	1,879
Total	99,744	3,125	37,046	2,803	93,973	2,428	230,763	8,356

(Unit: Million Baht)

	As at 31 December 2025							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	88,753	1,243	29,715	731	89,495	1,316	207,963	3,290
Financial assets with significant increase in credit risk (Under-performing)	7,526	1,093	6,501	1,086	2,624	539	16,651	2,718
Financial assets that are credit-impaired (Non-performing)	2,170	812	1,770	977	680	285	4,620	2,074
Total	98,449	3,148	37,986	2,794	92,799	2,140	229,234	8,082

3.6.4 Hire purchase receivables

As at 30 June 2026, receivables of the subsidiaries under hire purchase agreements amount to Baht 107,989 million (31 December 2025: Baht 106,069 million) and mostly comprise hire purchase agreements for cars. The terms of the agreements are generally between 1 to 8 years, and under most agreements interest is charged at a fixed rate as specified in agreements.

(Unit: Million Baht)

	Consolidated financial statements as at 30 June 2026				
	Amounts of installments due under the long-term lease agreements				
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	39,910	73,414	2,972	3,096	119,392
Less: Deferred revenue [(1)]	(5,310)	(6,211)	(119)	(483)	(12,123)
Present value of minimum lease payment from agreements	34,600	67,203	2,853	2,613	107,269
Accrued interest receivables	566	-	-	154	720
Total	35,166	67,203	2,853	2,767	107,989
Allowance for expected credit loss					(3,969)
Net hire purchase receivables					104,020

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

(Unit: Million Baht)

	Consolidated financial statements as at 31 December 2025				
	Amounts of installments due under the long-term lease agreements				
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	39,256	71,737	2,912	3,241	117,146
Less: Deferred revenue [(1)]	(5,152)	(6,048)	(113)	(481)	(11,794)
Present value of minimum lease payment from agreements	34,104	65,689	2,799	2,760	105,352
Accrued interest receivables	566	-	-	151	717
Total	34,670	65,689	2,799	2,911	106,069
Allowance for expected credit loss					(3,950)
Net hire purchase receivables					102,119

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

3.6.5 Troubled debt restructuring of the subsidiary operating a banking business

As at 30 June 2026 and 31 December 2025, the subsidiary operating a banking business has outstanding balances with troubled debt restructuring debtors as follows:

	As at			
	30 June 2026		31 December 2025	
	Number of debtors	Outstanding balances	Number of debtors	Outstanding balances
		(Million Baht)		(Million Baht)
Balances of restructured debts	10,773	2,995	10,304	2,988

3.7 Allowance for expected credit loss

As at 30 June 2026, the Group has allowance for expected credit loss classified by type of financial assets as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				
	For the six-month period ended 30 June 2026				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Financial assets applying a simplified approach	Total
Interbank and money market items (assets)					
Balance - beginning of period	1,166	-	-	-	1,166
Changes from revaluation of allowance for credit loss	(82)	-	-	-	(82)
Balance - end of period	1,084	-	-	-	1,084
Investments in debt instruments measured at fair value through other comprehensive income					
Balance - beginning of period	149,838	-	1,460	-	151,298
Changes from revaluation of allowance for credit loss	-	-	-	-	-
Balance - end of period	149,838	-	1,460	-	151,298

(Unit: Thousand Baht)

	Consolidated financial statements				
	For the six-month period ended 30 June 2026				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Financial assets applying a simplified approach	Total
Investments in debt instruments measured at amortised cost					
Balance - beginning of period	-	-	8,698	-	8,698
Changes from revaluation of allowance for credit loss	-	-	6	-	6
Balance - end of period	-	-	8,704	-	8,704
Loans to customers and accrued interest receivables					
Balance - beginning of period	3,564,139	3,021,860	2,657,699	-	9,243,698
Changes from transfers among stages	188,688	(404,394)	215,706	-	-
Changes from revaluation of allowance for credit loss	(234,944)	324,580	1,767,602	-	1,857,238
New financial assets purchased or acquired	839,897	196,695	55,539	-	1,092,131
Derecognition	(268,227)	(176,685)	(294,977)	-	(739,889)
Write-off	-	-	(1,957,442)	-	(1,957,442)
Balance - end of period	4,089,553	2,962,056	2,444,127	-	9,495,736
Other assets - other receivables					
Balance - beginning of period	-	-	-	33,287	33,287
Changes from revaluation of allowance for credit loss	-	-	-	9,494	9,494
New financial assets purchased or acquired	-	-	-	220	220
Derecognition	-	-	-	(2,115)	(2,115)
Write-off	-	-	-	(8,183)	(8,183)
Balance - end of period	-	-	-	32,703	32,703

(Unit: Thousand Baht)

	Separate financial statements			
	For the six-month period ended 30 June 2026			
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Total
Interbank and money market items (assets)				
Balance - beginning of period	42	-	-	42
Changes from revaluation of allowance for credit loss	(32)	-	-	(32)
Balance - end of period	10	-	-	10
Investments in debt instruments measured at fair value through other comprehensive income				
Balance - beginning of period	130,208	-	-	130,208
Changes from revaluation of allowance for credit loss	-	-	-	-
Balance - end of period	130,208	-	-	130,208
Loans to customers and accrued interest receivables				
Balance - beginning of period	6,526	-	-	6,526
Changes from revaluation of allowance for credit loss	741	-	-	741
Balance - end of period	7,267	-	-	7,267

3.8 Classification of assets

3.8.1 Classification of assets under the BOT's guidelines

As at 30 June 2026 and 31 December 2025, classification of financial assets is as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at 30 June 2026				
	Financial assets				
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	39,458,747	7,129,132	-	215,239,794	261,827,673
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	17,292,774	17,292,774
Financial assets that are credit-impaired (Non-performing)	-	-	8,704	5,287,898	5,296,602
Total	39,458,747	7,129,132	8,704	237,820,466	284,417,049

(Unit: Thousand Baht)

	Consolidated financial statements as at 31 December 2025				
	Financial assets				
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	40,361,546	7,310,300	-	214,241,818	261,913,664
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	17,898,353	17,898,353
Financial assets that are credit-impaired (Non-performing)	-	-	8,698	5,670,297	5,678,995
Total	40,361,546	7,310,300	8,698	237,810,468	285,491,012

(Unit: Thousand Baht)

	Separate financial statements as at 30 June 2026			
	Financial assets			
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	13,410	259,464	5,590,000	5,862,874
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	13,410	259,464	5,590,000	5,862,874

(Unit: Thousand Baht)

	Separate financial statements as at 31 December 2025			
	Financial assets			
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Loans to customers and accrued interest receivables	Total
Financial assets with no significant increase in credit risk (Performing)	73,038	215,442	5,020,000	5,308,480
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	73,038	215,442	5,020,000	5,308,480

3.8.2 Credit-impaired loans to customers

The Group has credit-impaired loans in accordance with the BOT's criteria which consist of non-performing loans to customers, excluding interbank and money market items and accrued interest receivables, as follows:

(Unit: Million Baht)

	Consolidated financial statements as at	
	30 June 2026	31 December 2025
Non-performing loans to customers	4,994	5,371
Total loans to customers	235,803	235,779
Percentage of non-performing loans to customers	2.12	2.28

3.8.3 Loans to customers with weak financial positions and poor operating results of the subsidiary operating a banking business

	Number of debtors as at		Loans to customers and accrued interest receivables as at		Collateral value as at		Allowance for expected credit loss provided in the accounts as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025
			(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)
Listed companies that have been delisted from the SET	1	1	348	352	291	291	348	352

3.9 Other assets

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Receivables from clearing house	94,905	8,313	-	-
Value added tax - net	627,178	563,632	6,182	5,190
Accrued interest receivables	8,157	4,185	-	-
Fee and service receivables	524,317	552,304	140,720	140,866
Refundable income tax and prepaid income tax	52,479	46,368	30,243	30,243
Deposits	97,732	97,356	191	191
Other receivables	887,206	908,315	-	7,781
Other assets	647,447	505,254	167,160	139,103
Total other assets	2,939,421	2,685,727	344,496	323,374

3.10 Deposits

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 June 2026	31 December 2025
Deposits		
Current accounts	1,830,003	1,903,036
Saving accounts	32,164,795	28,227,618
Fixed accounts		
- not over 6 months	18,325,293	16,752,622
- over 6 months but not over 1 year	41,531,844	47,076,369
- over 1 year	3,831,712	4,572,280
Certificates of deposits/negotiable certificates of deposits	117,098,876	112,791,383
Total	214,782,523	211,323,308

3.11 Debts issued and borrowings

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Domestic borrowings				
Subordinated unsecured debentures	3,600,000	2,900,000	-	-
Unsubordinated unsecured debentures	5,800,000	7,620,000	5,800,000	7,620,000
Bills of exchange	18,768	18,768	-	-
Total	9,418,768	10,538,768	5,800,000	7,620,000

3.11.1 Subordinated unsecured debentures

As at 30 June 2026 and 31 December 2025, the subsidiary operating a banking business has long-term subordinated unsecured debentures with an early redemption right in accordance with the BOT’s regulations as follows:

Issued year	Units as at		Face value	Balance as at		Maturity in the year	Interest rate
	30 June 2026	31 December 2025	(Baht per unit)	30 June 2026	31 December 2025		
	(Million units)	(Million units)		(Million Baht)	(Million Baht)		
2021	0.70	0.70	1,000	700	700	2031	3.25 percent per annum
2025	1.00	1.00	1,000	1,000	1,000	2035	3.25 percent per annum
2025	1.20	1.20	1,000	1,200	1,200	2035	3.15 percent per annum
2026	0.70	-	1,000	700	-	2036	3.15 percent per annum
Total				3,600	2,900		

3.11.2 Unsubordinated unsecured debentures

As at 30 June 2026 and 31 December 2025, the Group has short-term unsubordinated unsecured debentures as follows:

Issued year	Type of debentures	Units (1) as at		Balance as at Consolidated financial statements		Balance as at Separate financial statements		Maturity in the year	Interest rate
		30 June 2026	31 December 2025	30 June 2026	31 December 2025	30 June 2026	31 December 2025		
		(Million units)	(Million units)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)		
2025	Short-term debenture	-	7.62	-	7,620	-	7,620	2025	1.50 - 1.575 percent per annum
2026	Short-term debenture	5.80	-	5,800	-	5,800	-	2026	1.15 - 1.20 percent per annum
Total				5,800	7,620	5,800	7,620		

(1) Face value per unit of debentures is Baht 1,000.

3.11.3 Bills of exchange

Bills of exchange comprise bills of exchange that mature at call and bear interest at a fixed rate of 2.50 percent per annum.

3.12 Provisions

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Allowance for expected credit loss on loan commitments and financial guarantees	52,468	35,659	-	-
Provision for employee benefits	2,461,509	2,609,231	353,347	374,336
Total provisions	2,513,977	2,644,890	353,347	374,336

3.13 Other liabilities

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	30 June 2026	31 December 2025	30 June 2026	31 December 2025
Payables to clearing house	10,851	230,676	-	-
Withholding income tax and other tax payables	191,033	444,634	16,902	78,070
Accrued insurance premium	475,028	564,092	-	-
Deferred income	1,291,148	1,372,944	-	-
Accrued expenses	3,827,638	3,300,336	1,082,568	960,454
Suspense creditors	555,746	571,514	-	-
Other liabilities	587,042	692,997	24	114
Total other liabilities	6,938,486	7,177,193	1,099,494	1,038,638

The above accrued expenses include accrued bonus expenses which are remunerations paid to employees and management based on annual performance. These accrued bonus expenses include costs of annual bonus that are determined with reference to the Company’s share price, paid to employees whose performance impacts the Company’s operating results, as an incentive to work effectively and to build loyalty to the Company. This vested bonus is continuously set aside for payment five years later. It is paid in cash and partly determined based on the average daily price of the Company’s shares over the period of five years from grant date to settlement date. As of 30 June 2026 and 31 December 2025, the Group has accrued bonus under this scheme amounting to Baht 297 million and Baht 226 million, respectively (Separate financial statements: Baht 146 million and Baht 110 million, respectively) and recognised expenses in profit or loss during the six-month periods ended 30 June 2026 and 2025 amounting to Baht 71 million and Baht 65 million, respectively (Separate financial statements: Baht 37 million and Baht 33 million, respectively).

3.14 Capital funds

The primary objectives of the Group's capital management are to maintain its ability to continue as a going concern and to maintain capital adequacy ratio in accordance with the regulations of the BOT.

The Group maintains capital adequacy ratio in compliance with Basel III principles by implementing capital to risk assets requirement based on Internal Ratings-Based Approach (IRB) for hire purchase receivables, loan against auto license receivables, corporate lending and SME business loans that are qualified to the specified requirements, and for equity exposure and other assets. For such loans that are not qualified to the requirements and other loans, the Standardized Approach (SA) is implemented to maintain capital adequacy ratio.

Regarding Capital funds as at 30 June 2026 and 31 December 2025, the Financial Business Group has allocated the additional reserve from loan classification as part of regulatory capital funds. Such reserve has been allocated to Tier 1 capital and Tier 2 capital based on methods under the BOT's regulations.

Capital funds of the Financial Business Group (under Basel III principles) are as follows:

(Unit: Thousand Baht)

	As at	
	30 June 2026	31 December 2025
Common Equity Tier I capital		
Issued and paid-up share capital	8,006,456	8,006,456
Premium on share capital	1,018,408	1,018,408
Statutory reserve	801,000	801,000
Net profits after appropriation	26,188,767	25,692,752
Other components of equity	1,913,552	1,876,298
Less: Deductions from Common Equity Tier I items	(807,800)	(818,646)
Total Common Equity Tier I capital	37,120,383	36,576,268
Financial Instrument Tier I capital		
Issued and paid-up share capital - non-cumulative preference shares	99	99
Total Tier I capital	37,120,482	36,576,367
Tier II capital		
Long-term subordinated debentures	3,600,000	2,900,000
Surplus of provision	902,351	880,868
Reserve for loans classified as normal	491,742	353,143
Total Tier II capital	4,994,093	4,134,011
Total capital funds	42,114,575	40,710,378

(Unit: Percent)

Capital fund ratios	As at 30 June 2026 Financial Business Group	As at 30 June 2026 Requirement	As at 31 December 2025 Financial Business Group	As at 31 December 2025 Requirement
Common Equity Tier I capital to risk assets	16.96	7.00	17.04	7.00
Tier I capital to risk assets	16.96	8.50	17.04	8.50
Total capital to risk assets	19.25	11.00	18.97	11.00

Capital funds of the TISCO Bank (under Basel III principles) are as follows:

(Unit: Thousand Baht)

	As at 30 June 2026	As at 31 December 2025
Common Equity Tier I capital		
Issued and fully paid-up share capital	9,215,676	9,215,676
Premium on share capital	2,543,024	2,543,024
Statutory reserve	984,000	984,000
Net profits after appropriation	22,935,369	22,594,350
Other components of equity	310,126	307,534
Less: Deductions from Common Equity Tier I items	(262,380)	(270,549)
Total Common Equity Tier I capital	35,725,815	35,374,035
Financial Instrument Tier I capital		
Issued and fully paid-up share capital - non-cumulative preference shares	1	1
Total Tier I capital	35,725,816	35,374,036
Tier II Capital		
Long-term subordinated debentures	3,600,000	2,900,000
Surplus of provision	879,101	857,130
Reserve for loans classified as normal	382,646	270,982
Total Tier II capital	4,861,747	4,028,112
Total capital funds	40,587,563	39,402,148

(Unit: Percent)

Capital fund ratios	As at 30 June 2026 TISCO Bank	30 June 2026 Requirement	31 December 2025 TISCO Bank	31 December 2025 Requirement
Common Equity Tier I capital to risk assets	18.17	7.00	18.43	7.00
Tier I capital to risk assets	18.17	8.50	18.43	8.50
Total capital to risk assets	20.65	11.00	20.53	11.00

In accordance with the Notification of the BOT No. Sor Nor Sor. 15/2562 regarding "Public Disclosure of Capital maintenance for Financial Business Group (No. 2)", the Company is required to disclose the capital maintenance information of the Financial Business Group as follows:

Location of disclosure	The Company's website at www.tisco.co.th
Date of disclosure	Within 4 months from the period end date of the financial statements
Information as at 30 June 2026	

3.15 Interest income

Interest income in the statements of comprehensive income for the three-month and six-month periods ended 30 June 2026 and 2025 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Interbank and money market items	84,137	159,998	172,083	332,566
Investments in debt instruments	39,289	54,476	82,591	109,868
Loans to customers	2,673,705	2,832,773	5,375,592	5,671,999
Hire purchase receivables	1,633,740	1,537,731	3,244,409	3,059,616
Total interest income	4,430,871	4,584,978	8,874,675	9,174,049

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Interbank and money market items	47	34	160	55
Investments in debt instruments	1,172	1,363	3,756	2,522
Loans to customers	26,356	36,469	52,743	78,082
Total interest income	27,575	37,866	56,659	80,659

Interest income for the three-month and six-month periods ended 30 June 2026 included interest income on credit-impaired financial assets amounting to Baht 91 million and Baht 200 million, respectively (2025: Baht 106 million and Baht 242 million, respectively). The subsidiaries fully recognised expected credit loss on such interest income.

3.16 Interest expenses

Interest expenses in the statements of comprehensive income for the three-month and six-month periods ended 30 June 2026 and 2025 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Deposits	598,526	939,453	1,290,647	1,895,316
Interbank and money market items	8,044	10,544	18,030	19,727
Contribution fee to the Deposit Protection Agency and the Bank of Thailand	250,759	248,035	494,448	489,156
Issued debt securities				
- Subordinated debentures	24,347	22,973	47,290	44,730
- Unsubordinated debentures	18,776	27,034	44,106	50,465
Borrowings	117	225	233	448
Others	6,776	8,236	13,284	17,276
Total interest expenses	907,345	1,256,500	1,908,038	2,517,118

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Interbank and money market items	8,330	13,254	10,041	31,809
Issued debt securities				
- Unsubordinated debentures	18,776	27,034	44,106	50,266
Others	86	108	179	222
Total interest expenses	27,192	40,396	54,326	82,297

3.17 Net fee and service income

Net fee and service income in the statements of comprehensive income for the three-month and six-month periods ended 30 June 2026 and 2025 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Fee and service income				
- Acceptance, aval and guarantees	3,048	2,869	4,461	5,831
- Insurance service	652,903	624,604	1,330,159	1,195,574
- Brokerage fee	134,706	104,892	297,077	233,261
- Fund management	408,898	356,736	799,497	715,166
- Others	304,517	211,010	631,382	443,952
Total fee and service income	1,504,072	1,300,111	3,062,576	2,593,784
Fee and service expenses				
- Information service expenses	(5,185)	(4,895)	(10,624)	(9,519)
- Others	(115,256)	(104,437)	(237,736)	(217,585)
Total fee and service expenses	(120,441)	(109,332)	(248,360)	(227,104)
Net fee and service income	1,383,631	1,190,779	2,814,216	2,366,680

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Fee and service income	-	-	-	-
Fee and service expenses	(5,560)	(5,270)	(6,933)	(6,650)
Net fee and service income	(5,560)	(5,270)	(6,933)	(6,650)

3.18 Expected credit loss

Expected credit loss and gain or loss from the modification of terms of financial assets in the statements of comprehensive income for the three-month and six-month periods ended 30 June 2026 and 2025 consisted of the following:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Expected credit loss				
- Interbank and money market items (reversal)	187	(1,800)	(82)	45
- Investments in debt instruments measured at amortised cost	4	2	6	3
- Investments in debt instruments measured at fair value through other comprehensive income	-	-	-	10,618
- Loans to customers (1)	546,804	556,055	1,266,928	954,875
- Other receivables (reversal)	(2,023)	(338)	(584)	643
Loss from the modification of terms				
- Loans to customers	2,841	10,646	42,833	12,677
Loan commitments and financial guarantees (reversal)	3,097	(5,795)	16,809	(34,363)
Total	550,910	558,770	1,325,910	944,498

(1) Net of bad debts recovery

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Expected credit loss				
- Interbank and money market items (reversal)	(8)	3	(32)	(2)
- Investments in debt instruments measured at fair value through other comprehensive income	-	-	-	10,618
- Loans to customers (reversal)	(832)	(1,586)	741	(598)
Total	(840)	(1,583)	709	10,018

(1) Net of bad debts recovery

3.19 Income tax expenses

Income tax expenses of the Group for the three-month and six-month periods ended 30 June 2026 and 2025 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Current income tax:				
Income tax expenses for the period	429,819	366,799	851,956	775,826
Adjustments of prior year's income tax	-	(64)	-	(64)
Deferred tax:				
Deferred tax on temporary differences and reversion of temporary differences	(4,650)	34,834	36	34,785
Income tax expenses reported in the statement of comprehensive income	425,169	401,569	851,992	810,547

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Current income tax:				
Income tax expenses for the period	44,147	31,543	104,736	68,799
Deferred tax:				
Deferred tax on temporary differences and reversion of temporary differences	(16,153)	7,755	(29,673)	23,120
Income tax expenses reported in the statement of comprehensive income	27,994	39,298	75,063	91,919

A reconciliation between income tax expenses and the product of accounting profit multiplied by the applicable tax rate for the three-month and six-month periods ended 30 June 2026 and 2025 is as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Accounting profit before tax	2,189,122	2,045,190	4,349,668	4,097,649
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	437,824	409,038	869,934	819,530
Adjustments of prior year's income tax	-	(64)	-	(64)
Income tax effects:				
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	(6,525)	(4,069)	(10,068)	(5,168)
Others	(6,130)	(3,336)	(7,874)	(3,751)
Income tax expenses reported in the statement of comprehensive income	425,169	401,569	851,992	810,547
Weighted average tax rate	19.42%	19.63%	19.59%	19.78%

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Accounting profit before tax	1,918,958	2,148,209	2,191,694	2,416,083
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	383,792	429,641	438,339	483,216
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	(355,798)	(390,343)	(363,276)	(391,297)
Income tax expenses reported in the statement of comprehensive income	27,994	39,298	75,063	91,919
Weighted average tax rate	1.46%	1.83%	3.42%	3.80%

The components of deferred tax assets/liabilities are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	As at		Changes in deferred tax assets/liabilities reported in profit or loss for the six-month periods ended 30 June	
	30 June 2026	31 December 2025	2026	2025
Allowance for expected credit loss	255,016	253,926	1,090	9,512
Allowance for impairment of investments	1,469	1,469	-	-
Allowance for impairment of properties foreclosed	-	2	(2)	4
Non-accrual of interest income	2,836	2,840	(4)	(1)
Depreciation of assets	(9,146)	(10,000)	854	(2,019)
Gain on changes in fair value of investment properties	(2,960)	(2,960)	-	-
Surplus on revaluation of assets	(147,150)	(147,667)	-	-
Surplus on changes in value of investments	(4,397)	(3,262)	-	-
Gain on changes in value of investments	(270,543)	(250,738)	(19,805)	(44,950)
Deferred commission and direct expenses incurred at the initiation of hire purchase	(31,008)	(30,353)	(655)	5,120
Loss on disposal of properties foreclosed	21,896	27,720	(5,824)	(16,737)
Accrued expenses	289,953	289,953	-	-
Employee benefit expenses	420,452	445,851	9,667	23,270
Unused tax loss	1,027	7,121	(6,094)	-
Others	141,339	150,275	(8,936)	(8,984)
Deferred tax assets	668,784	734,177	(29,709)	(34,785)
Allowance for expected credit loss	27,497	27,355	142	-
Allowance for impairment of investments	21,732	21,732	-	-
Depreciation of assets	(53,885)	(51,757)	(2,128)	-
Surplus on revaluation of assets	(186,420)	(186,645)	-	-
Surplus on changes in value of investments	(21,813)	(13,009)	-	-
Gain on changes in value of investments	(75,080)	(105,166)	30,086	-
Reduction of subsidiaries' share capital	21,435	21,435	-	-
Accrued expenses	187,345	187,345	-	-
Employee benefit expenses	70,669	74,866	1,565	-
Others	69	61	8	-
Deferred tax liabilities	(8,451)	(23,783)	29,673	-

(Unit: Thousand Baht)

	Separate financial statements			
			Changes in deferred tax assets/liabilities reported in profit or loss for the six-month periods ended	
	As at		30 June	
	30 June 2026	31 December 2025	2026	2025
Allowance for expected credit loss	27,497	27,355	142	2,004
Allowance for impairment of investments	21,732	21,732	-	-
Depreciation of assets	(53,885)	(51,757)	(2,128)	(1,298)
Gain on changes in fair value of investment properties	(97,967)	(97,967)	-	-
Surplus on revaluation of assets	(88,453)	(88,678)	-	-
Surplus on changes in value of investments	(21,813)	(13,009)	-	-
Gain on changes in value of investments	(75,080)	(105,166)	30,086	(26,779)
Reduction of subsidiaries' share capital	21,435	21,435	-	-
Accrued expenses	187,345	187,345	-	-
Employee benefit expenses	70,669	74,866	1,565	2,936
Others	69	61	8	17
Deferred tax liabilities	(8,451)	(23,783)	29,673	(23,120)

3.20 Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions were concluded on bases agreed upon between the Company and those related parties, and there were no significant changes in the relationship with the related parties or in the pricing policies.

As at 30 June 2026 and 31 December 2025, the balances of accounts between the Company and its related companies are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 June 2026	31 December 2025
<u>Outstanding balances</u>		
Joint venture company		
Deposits	1,453	730
Management - departmental managers upward		
Loans [(1)]	13,776	14,954
Directors and management - departmental managers upward		
Deposits	496,951	595,485
Companies which directors or their related persons have significant influence over		
Loans	2,768	3,217
Deposits	660,237	1,739,589
Related persons of directors and key management		
Loans	1,444	824
Deposits	52,886	73,586

(1) Including employee welfare loans and normal loans

(Unit: Thousand Baht)

	Separate financial statements as at	
	30 June 2026	31 December 2025
<u>Outstanding balances</u>		
Subsidiaries		
(Eliminated from the consolidated financial statements)		
Interbank and money market items - net (assets)		
TISCO Bank Public Company Limited	10,933	70,570
Loans to customers		
Hi-way Co., Ltd.	5,590,000	5,020,000
Dividend receivables		
TISCO Bank Public Company Limited	985,957	1,566,474
TISCO Asset Management Co., Ltd.	-	669,996
Hi-Way Co., Ltd.	-	618,109
TISCO Insurance Solution Co., Ltd.	-	279,990
TISCO Information Technology Co., Ltd.	-	194,994
TISCO Learning Center Co., Ltd.	-	22,499
All-Ways Co., Ltd.	-	32,400
Other assets		
TISCO Bank Public Company Limited	140,458	141,375
TISCO Securities Co., Ltd.	-	7,781
TISCO Learning Center Co., Ltd.	542	33
Interbank and money market items (liabilities)		
TISCO Bank Public Company Limited	3,720,000	1,590,000
Other liabilities		
TISCO Bank Public Company Limited	110	-
TISCO Learning Center Co., Ltd.	1,165	645
All-Ways Co., Ltd.	650	1,066

The Company has credit line obligations granted to companies in the Group, consisting of TISCO Securities Co., Ltd., TISCO Asset Management Co., Ltd., Hi-Way Co., Ltd., TISCO Information Technology Co., Ltd., TISCO Insurance Solution Co., Ltd. and All-Ways Co., Ltd. As at 30 June 2026 and 31 December 2025, total credit lines granted to all companies in the Group must not exceed Baht 12,000 million.

Loans to related companies

As at 30 June 2026, the balances of loans between the Company and its related companies and their movements are as follows:

(Unit: Thousand Baht)

	For the six-month period ended 30 June 2026			
	Balance - beginning of period	Increase	Decrease	Balance - end of period
Subsidiaries				
Loans				
Hi-Way Co., Ltd.	5,020,000	97,410,000	(96,840,000)	5,590,000

Borrowings from related companies

As at 30 June 2026, the balances of borrowings between the Company and its related companies (Interbank and money market items) and their movements are as follows:

(Unit: Thousand Baht)

	For the six-month period ended 30 June 2026			
	Balance - beginning of period	Increase	Decrease	Balance - end of period
Subsidiaries				
Borrowings				
TISCO Bank Public Company Limited	1,590,000	38,070,000	(35,940,000)	3,720,000

During the period, the Company had significant business transactions with related parties, with no changes in terms or pricing policies from those applied in the previous year. Significant related party transactions are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
<u>Transactions occurred during the periods</u>				
Joint venture company				
Other income	2,380	2,336	4,704	4,600

(Unit: Thousand Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
<u>Transactions occurred during the periods</u>				
Subsidiaries				
Interest income	26,403	36,503	52,903	78,138
Risk and financial management fee income, human resources management fee income and office administration fee income	614,349	611,100	1,228,953	1,222,272
Rental income	19,686	19,686	39,373	39,373
Computer system advisory service expenses	112,500	109,250	225,000	218,500
Training expenses	2,224	1,481	4,666	2,454
Interest expenses	8,330	13,254	10,041	31,809
Other expenses	2,168	4,846	4,656	9,099

Directors' and key management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Group had short-term benefit expenses and post-employment benefit expenses to its directors and key management as follows:

(Unit: Million Baht)

	Consolidated financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Short-term benefits	114	114	225	217
Post-employment benefits	19	19	37	37
Total	133	133	262	254

(Unit: Million Baht)

	Separate financial statements			
	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2026	2025	2026	2025
Short-term benefits	55	58	108	109
Post-employment benefits	8	9	17	17
Total	63	67	125	126

3.21 Segment information

The Group is organised into business units based on its products and services. During the current period, there was no change in the composition of the reporting segments.

Revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2026 and 2025 is as follows:

(Unit: Million Baht)

	For the three-month period ended 30 June 2026						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Revenue:							
External customers	4,400	237	497	(52)	5,082	-	5,082
Inter-segment	338	2	(50)	2,742	3,032	(3,032)	-
Total revenue	4,738	239	447	2,690	8,114	(3,032)	5,082
Operating results:							
Net interest income	3,511	7	2	1	3,521	3	3,524
Net fee and service income	1,122	126	439	334	2,021	(637)	1,384
Other operating income	105	106	6	2,355	2,572	(2,398)	174
Total operating income	4,738	239	447	2,690	8,114	(3,032)	5,082
Premises and equipment expenses and amortisation	(420)	(20)	(10)	(239)	(689)	291	(398)
Other operating expenses	(2,143)	(137)	(172)	(469)	(2,921)	977	(1,944)
Expected credit loss	(566)	-	-	1	(565)	14	(551)
Total operating expenses	(3,129)	(157)	(182)	(707)	(4,175)	1,282	(2,893)
Segment profit before income tax expenses	1,609	82	265	1,983	3,939	(1,750)	2,189
Income tax expenses							(425)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							1,764

(Unit: Million Baht)

	For the three-month period ended 30 June 2025						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Revenue:							
External customers	4,283	103	404	4	4,794	-	4,794
Inter-segment	338	-	(21)	2,924	3,241	(3,241)	-
Total revenue	4,621	103	383	2,928	8,035	(3,241)	4,794
Operating results:							
Net interest income	3,307	15	3	(1)	3,324	4	3,328
Net fee and service income	1,046	111	371	330	1,858	(667)	1,191
Other operating income	268	(23)	9	2,599	2,853	(2,578)	275
Total operating income	4,621	103	383	2,928	8,035	(3,241)	4,794
Premises and equipment expenses and amortisation	(420)	(22)	(10)	(237)	(689)	297	(392)
Other operating expenses	(2,043)	(112)	(162)	(479)	(2,796)	998	(1,798)
Expected credit loss	(568)	-	-	1	(567)	8	(559)
Total operating expenses	(3,031)	(134)	(172)	(715)	(4,052)	1,303	(2,749)
Segment profit before income tax expenses	1,590	(31)	211	2,213	3,983	(1,938)	2,045
Income tax expenses							(401)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							1,644

(Unit: Million Baht)

	For the six-month period ended 30 June 2026						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Revenue:							
External customers	8,841	416	990	(3)	10,244	-	10,244
Inter-segment	684	4	(116)	3,755	4,327	(4,327)	-
Total revenue	9,525	420	874	3,752	14,571	(4,327)	10,244
Operating results:							
Net interest income	6,940	14	5	3	6,962	5	6,967
Net fee and service income	2,271	280	863	672	4,086	(1,272)	2,814
Other operating income	314	126	6	3,077	3,523	(3,060)	463
Total operating income	9,525	420	874	3,752	14,571	(4,327)	10,244
Premises and equipment expenses and amortisation	(840)	(42)	(19)	(472)	(1,373)	582	(791)
Other operating expenses	(4,186)	(248)	(344)	(950)	(5,728)	1,950	(3,778)
Expected credit loss	(1,337)	-	-	(1)	(1,338)	12	(1,326)
Total operating expenses	(6,363)	(290)	(363)	(1,423)	(8,439)	2,544	(5,895)
Segment profit before income tax expenses	3,162	130	511	2,329	6,132	(1,783)	4,349
Income tax expenses							(852)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							3,497

(Unit: Million Baht)

	For the six-month period ended 30 June 2025						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Revenue:							
External customers	8,314	230	830	100	9,474	-	9,474
Inter-segment	697	1	(64)	3,896	4,530	(4,530)	-
Total revenue	9,011	231	766	3,996	14,004	(4,530)	9,474
Operating results:							
Net interest income	6,611	31	7	1	6,650	7	6,657
Net fee and service income	2,051	234	750	659	3,694	(1,327)	2,367
Other operating income	349	(34)	9	3,336	3,660	(3,210)	450
Total operating income	9,011	231	766	3,996	14,004	(4,530)	9,474
Premises and equipment expenses and amortisation	(850)	(42)	(20)	(471)	(1,383)	593	(790)
Other operating expenses	(4,113)	(217)	(327)	(975)	(5,632)	1,990	(3,642)
Expected credit loss	(933)	-	-	(10)	(943)	(1)	(944)
Total operating expenses	(5,896)	(259)	(347)	(1,456)	(7,958)	2,582	(5,376)
Segment profit before income tax expenses	3,115	(28)	419	2,540	6,046	(1,948)	4,098
Income tax expenses							(811)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							3,287

Total assets information regarding the Group's operating segments as at 30 June 2026 and 31 December 2025 is as follows:

(Unit: Million Baht)

	As at 30 June 2026						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Segment total assets	286,109	3,235	1,581	31,810	322,735	(32,705)	290,030
Premises and equipment - net	951	11	253	762	1,977	981	2,958

(Unit: Million Baht)

	As at 31 December 2025						
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Segment total assets	285,230	2,400	1,881	33,919	323,430	(32,728)	290,702
Premises and equipment - net	988	12	254	776	2,030	987	3,017

3.22 Commitments and contingent liabilities

3.22.1 Avals, guarantees and commitments

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	30 June 2026	31 December 2025
Other guarantees	1,849,243	1,850,916
Undrawn client overdraft facilities	25,000	25,000
Foreign exchange contracts	3,126,635	2,844,942
Others	7,591,479	7,016,073
Total	12,592,357	11,736,931

3.22.2 Litigation

As at 30 June 2026 and 31 December 2025, the subsidiaries have been sued for compensation totalling approximately Baht 129 million and Baht 126 million, respectively. Final judgements have not yet been reached in respect of these cases. The management of the Group believes that no material loss will be incurred as a result of the mentioned lawsuits.

3.22.3 Other commitments

The subsidiaries have commitments in relation to computer service agreements, whereby they are to pay both fixed fees and service fees which vary according to the quantity and type of services, as stipulated in the agreements.

3.23 Fair value of financial instruments

As at 30 June 2026 and 31 December 2025, the Group has financial assets and liabilities that are measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements				
	As at 30 June 2026				
	Book	Fair value			
	value	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Financial assets measured at fair value					
through profit for loss					
Equity instruments	2,368	657	247	1,464	2,368
Unit trusts	644	586	58	-	644
Investments - debt instruments	7,129	-	6,838	291	7,129
Financial liabilities measured at fair value					
Derivatives liabilities					
Foreign exchange contracts	131	-	131	-	131

(Unit: Million Baht)

	Consolidated financial statements				
	As at 31 December 2025				
	Book	Fair value			
	value	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Financial assets measured at fair value					
through profit or loss					
Equity instruments	2,395	688	250	1,457	2,395
Unit trusts	781	729	52	-	781
Derivatives assets					
Foreign exchange contracts	91	-	91	-	91
Investments - debt instruments	7,310	-	7,069	241	7,310

(Unit: Million Baht)

	Separate financial statements				
	As at 30 June 2026				
	Book	Fair value			
	value	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Financial assets measured at fair value					
through profit or loss					
Equity instruments	441	217	224	-	441
Unit trusts	586	586	-	-	586
Investments - debt instruments	259	-	-	259	259

(Unit: Million Baht)

	Separate financial statements				
	As at 31 December 2025				
	Book	Fair value			
	value	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value					
Financial assets measured at fair value					
through profit or loss					
Equity instruments	491	268	223	-	491
Unit trusts	729	729	-	-	729
Investments - debt instruments	215	-	-	215	215

Apart from the above financial assets and liabilities presented at fair value, the Group has other financial assets and liabilities presented at cost but are subject to disclosure at fair value. However, since the majority of the Group's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, fair value of financial instruments carried at cost is not expected to be materially different from the amounts presented in the statement of financial position, except for the following financial assets and liabilities for which book value is materially different from fair value.

(Unit: Million Baht)

	Consolidated financial statements as at			
	30 June 2026		31 December 2025	
	Book value	Fair value	Book value	Fair value
Financial assets				
Loans to customers and accrued interest				
receivables	228,325	229,177	228,567	228,944
Financial liabilities				
Debts issued and borrowings	9,419	9,202	10,539	10,379

For separate financial statements, since the majority of the Company's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

During the current period, there were no changes in approaches or assumptions used in determining fair value of financial instruments and there were no transfers within the fair value hierarchy.

4. Dividend payment

	Approved by	Dividend per share		Amounts of dividend paid	Dividend payment period
		Preference share	Ordinary share	(Million Baht)	
		(Baht per share)	(Baht per share)		
Annual dividend for the year 2024	The 2025 Annual General Meeting of the Shareholders on 18 April 2025	5.75	5.75	4,603	May 2025
Total dividend payment in the period of 2025				4,603	
Annual dividend for the year 2025	The 2026 Annual General Meeting of the Shareholders on 23 April 2026	5.75	5.75	4,604	May 2026
Total dividend payment in the period of 2026				4,604	

5. Subsequent events

On 23 April 2026, the 2026 Annual General Meeting of the shareholders of the Company passed a resolution approving an amendment to Clause 4 Registered capital of the Company's Memorandum of Association to align with the Company's paid-up capital, to state that the registered capital is Baht 8,007,032,950, consisting of 9,859 preference shares and 800,693,436 ordinary shares of Baht 10 each. On 8 May 2026, the Company registered the amendment of its Memorandum of Association with the Ministry of Commerce.

6. Approval of interim financial information

This interim financial information was authorised for issue by the Company's Audit Committee on 10 August 2026.