

TISCO Financial Group Public Company Limited
and its subsidiaries
Review report and consolidated and separate
financial information
For the three-month period ended 31 March 2026

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of TISCO Financial Group Public Company Limited

I have reviewed the accompanying consolidated financial information of TISCO Financial Group Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 31 March 2026, and the related consolidated statements of comprehensive income, changes in equity, and cash flows for the three-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of TISCO Financial Group Public Company Limited for the same period (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting and the Bank of Thailand's regulations.



Saranya Pludsri

Certified Public Accountant (Thailand) No. 6768

EY Office Limited

Bangkok: 8 May 2026

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Cash		813,550	826,387	70	70
Interbank and money market items - net	3.1, 3.8	31,770,725	40,360,380	35,978	72,996
Financial assets measured at fair value through profit or loss	3.2	3,064,069	3,175,652	1,108,094	1,219,656
Derivatives assets	3.3	962	91,174	-	-
Investments - net	3.4, 3.8	8,927,773	7,310,300	215,442	215,442
Investments in subsidiaries and joint venture - net	3.5	846,359	876,006	20,669,402	20,669,402
Loans to customers and accrued interest receivables	3.6, 3.8				
Loans to customers		247,692,616	248,235,658	6,230,000	5,020,000
Accrued interest receivables and undue interest income		2,031,080	2,030,979	-	-
Total loans to customers and accrued interest receivables		249,723,696	250,266,637	6,230,000	5,020,000
Less: Deferred revenue		(12,598,271)	(12,456,169)	-	-
Less: Allowance for expected credit loss	3.7	(9,473,349)	(9,243,698)	(8,099)	(6,526)
Total loans to customers and accrued interest receivables - net		227,652,076	228,566,770	6,221,901	5,013,474
Properties foreclosed - net		1,540,696	1,274,438	-	-
Investment properties		22,654	22,654	979,626	979,626
Premises and equipment - net		2,991,988	3,017,365	764,680	768,243
Right-of-use assets - net		916,624	957,955	8,875	9,474
Intangible assets - net		40,180	44,184	23,749	25,578
Deferred tax assets	3.19	711,009	734,177	-	-
Securities and derivatives business receivables - net		895,564	758,984	-	-
Dividend receivables from subsidiaries and joint venture		39,863	-	39,863	3,384,462
Other assets	3.9	2,811,388	2,685,727	330,183	323,374
Total assets		283,045,480	290,702,153	30,397,863	32,681,797

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2026	31 December 2025	31 March 2026	31 December 2025
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and equity					
Liabilities					
Deposits	3.10	205,601,174	211,323,308	-	-
Interbank and money market items		10,146,133	12,111,065	850,000	1,590,000
Liabilities payable on demand		310,348	222,901	-	-
Derivatives liabilities	3.3	58,616	-	-	-
Debts issued and borrowings	3.11	8,718,768	10,538,768	5,800,000	7,620,000
Lease liabilities		856,869	903,274	9,203	9,777
Provisions	3.12	2,635,769	2,644,890	377,310	374,336
Deferred tax liabilities	3.19	10,150	23,783	10,150	23,783
Securities and derivatives business payables - net		750,029	525,360	-	-
Accrued interest payable		1,078,096	1,339,544	2,186	5,629
Income tax payable		840,389	515,171	44,092	2,998
Other liabilities	3.13	6,907,377	7,177,193	1,062,507	1,038,638
Total liabilities		237,913,718	247,325,257	8,155,448	10,665,161

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2026

(Unit: Thousand Baht)

Note	Consolidated financial statements		Separate financial statements	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	339	339	339	339
800,669,437 ordinary shares of Baht 10 each	8,006,694	8,006,694	8,006,694	8,006,694
	<u>8,007,033</u>	<u>8,007,033</u>	<u>8,007,033</u>	<u>8,007,033</u>
Issued and paid-up				
9,859 preference shares of Baht 10 each	99	99	99	99
800,645,624 ordinary shares of Baht 10 each	8,006,456	8,006,456	8,006,456	8,006,456
	<u>8,006,555</u>	<u>8,006,555</u>	<u>8,006,555</u>	<u>8,006,555</u>
Share premium				
Share premium on preference shares	-	-	87	87
Share premium on ordinary shares	1,018,408	1,018,408	7,031,436	7,031,436
	<u>1,018,408</u>	<u>1,018,408</u>	<u>7,031,523</u>	<u>7,031,523</u>
Other components of equity	2,053,259	2,056,340	406,302	406,751
Retained earnings				
Appropriated - statutory reserve	801,000	801,000	801,000	801,000
Unappropriated	33,249,534	31,491,686	5,997,035	5,770,807
Equity attributable to equity holders of the Company	<u>45,128,756</u>	<u>43,373,989</u>	<u>22,242,415</u>	<u>22,016,636</u>
Non-controlling interests of the subsidiaries	3,006	2,907	-	-
Total equity	<u>45,131,762</u>	<u>43,376,896</u>	<u>22,242,415</u>	<u>22,016,636</u>
Total liabilities and equity	<u>283,045,480</u>	<u>290,702,153</u>	<u>30,397,863</u>	<u>32,681,797</u>

The accompanying notes are an integral part of the financial statements.


Mr. Sakchai Peechapat
(Group Chief Executive)



บริษัท ทีเอสซีไฟแนนเชียลกรุ๊ป จำกัด (มหาชน)
TISCO Financial Group Public Company Limited



Mr. Metha Pingsuthiwong
(Chief Operating Officer)

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries**Statement of comprehensive income****For the three-month period ended 31 March 2026**

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Profit or loss:					
Interest income	3.15	4,443,804	4,589,071	29,084	42,794
Interest expenses	3.16	(1,000,693)	(1,260,618)	(27,134)	(41,901)
Net interest income		3,443,111	3,328,453	1,950	893
Fee and service income		1,558,504	1,293,674	-	-
Fee and service expenses		(127,920)	(117,772)	(1,373)	(1,380)
Net fee and service income	3.17	1,430,584	1,175,902	(1,373)	(1,380)
Net gain on financial instruments measured at fair value through profit or loss		33,613	67,310	44,585	93,422
Net gain on investments		2,403	1,460	-	-
Share of profit from investments accounted for under equity method	3.5.2	10,216	9,484	-	-
Dividend income		68,994	38,480	39,863	9,220
Penalty fee income from loans		63,556	31,699	-	-
Intercompany supporting fee income	3.20	-	-	614,604	611,172
Other operating income		110,195	27,267	22,915	22,844
Total operating income		5,162,672	4,680,055	722,544	736,171
Operating expenses					
Employee expenses		1,523,707	1,530,011	223,881	229,089
Directors' remuneration		6,635	6,115	6,635	6,115
Premises and equipment expenses		385,921	390,897	205,511	204,665
Taxes and duties		92,547	102,889	1	2,440
Other operating expenses		218,316	211,956	12,231	14,387
Total operating expenses		2,227,126	2,241,868	448,259	456,696
Expected credit loss	3.18	775,000	385,728	1,549	11,601
Profit from operations before income tax expenses		2,160,546	2,052,459	272,736	267,874
Income tax expenses	3.19	426,823	408,978	47,069	52,621
Profit for the period		1,733,723	1,643,481	225,667	215,253

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of comprehensive income (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Gain (loss) on valuation of investments in debt instruments measured at fair value through other comprehensive income		(1,843)	15,173	-	10,618
Share of other comprehensive income of joint venture - Cash flow hedges of joint venture (loss)	3.5.2	-	(358)	-	-
Income tax effects		369	(3,035)	-	(2,124)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax (loss)		(1,474)	11,780	-	8,494
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial gain		27,771	-	-	-
Income tax effects		(5,554)	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		22,217	-	-	-
Other comprehensive income for the period		20,743	11,780	-	8,494
Total comprehensive income for the period		1,754,466	1,655,261	225,667	223,747
Profits attributable to					
Equity holders of the Company		1,733,624	1,643,378	225,667	215,253
Non-controlling interests of the subsidiaries		99	103		
		<u>1,733,723</u>	<u>1,643,481</u>		
Total comprehensive income attributable to					
Equity holders of the Company		1,754,367	1,655,158	225,667	223,747
Non-controlling interests of the subsidiaries		99	103		
		<u>1,754,466</u>	<u>1,655,261</u>		
Earnings per share of equity holders of the Company					
Basic earnings per share (Baht per share)		<u>2.17</u>	<u>2.05</u>	<u>0.28</u>	<u>0.27</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries**Statement of cash flows****For the three-month period ended 31 March 2026**

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit from operations before income tax	2,160,546	2,052,459	272,736	267,874
Adjustments to reconcile profit from operations before income tax to net cash provided by (paid from) operating activities				
Depreciation and amortisation	145,858	152,734	17,850	19,865
Expected credit loss	1,234,887	875,212	1,549	11,601
Other provisions	-	432	-	-
Share of profit from investments accounted for under equity method	(10,216)	(9,484)	-	-
Allowance for impairment of properties foreclosed (reversal)	(8)	263	-	-
Gain on disposal of investments in securities	(18,686)	(1,269)	(13,446)	-
Unrealised (gain) loss on foreign exchange transactions and trading derivatives	16,379	92,779	(15,774)	2,341
Gain on financial instruments measured at fair value through profit or loss	(22,025)	(77,742)	(15,156)	(95,763)
Gain on disposal of properties foreclosed	(3,929)	(3,719)	-	-
Gain on disposal/write-off of equipment, vehicles and intangible assets	(1,945)	(2,861)	(2,432)	(2,315)
Employee benefit expenses	17,249	101,149	4,416	11,389
(Increase) decrease in accrued income	36,942	41,907	(526)	808
Increase in accrued expenses	368,905	81,031	75,042	79,588
Net interest income	(3,443,111)	(3,328,453)	(1,950)	(893)
Dividend income	(68,994)	(38,480)	(39,863)	(9,220)
Cash received on interest income	4,405,968	4,494,722	28,971	42,772
Cash paid on interest expenses	(1,011,945)	(1,317,432)	(30,485)	(52,400)
Cash received on dividend income	66,894	36,530	3,384,462	3,768,183
Cash received on income tax	-	310	-	-
Cash paid on income tax	(99,378)	(89,299)	(19,496)	(19,582)
Profit from operating activities before changes in operating assets and liabilities	3,773,391	3,060,789	3,645,898	4,024,248
Operating assets (increase) decrease				
Interbank and money market items	8,588,253	1,654,934	37,154	3,946
Loans to customers	(198,353)	261,113	(1,210,000)	(760,000)
Securities and derivatives business receivables	(136,580)	(437,470)	-	-
Receivables from clearing house	7,472	(38,437)	-	-
Properties foreclosed	(266,250)	2,385	-	-
Other assets	(171,012)	(28,689)	(14,064)	4,562

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries**Statement of cash flows (continued)****For the three-month period ended 31 March 2026**

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2026	2025	2026	2025
Operating liabilities increase (decrease)				
Deposits	(5,722,134)	(116,838)	-	-
Interbank and money market items	(1,964,932)	(224,107)	(740,000)	(1,880,000)
Liabilities payable on demand	87,447	137,636	-	-
Securities and derivatives business payables	224,669	435,314	-	-
Short-term debts issued and borrowings	(1,820,000)	(1,400,000)	(1,820,000)	(1,300,000)
Payables to clearing house	(88,425)	39,330	-	-
Provision for employee benefits	(12,311)	(15,900)	(1,441)	(1,402)
Other liabilities	(732,777)	(654,108)	(51,183)	(69,437)
Net cash flows from (used in) operating activities	1,568,458	2,675,952	(153,636)	21,917
Cash flows from investing activities				
Cash paid for purchase of investments in securities	(5,897,802)	(4,927,719)	-	-
Cash received from disposal of investments in securities	4,442,623	2,340,586	163,729	-
Cash paid for purchase of building improvements, equipment and vehicles	(29,803)	(39,763)	(10,069)	(23,216)
Cash paid for purchase of intangible assets	(1,904)	(1,406)	(1,798)	(340)
Cash received from disposal of equipment and vehicles	2,589	2,861	2,440	2,315
Cash paid for acquisition of investments in subsidiaries	-	-	-	(10)
Net cash flows from (used in) investing activities	(1,484,297)	(2,625,441)	154,302	(21,251)
Cash flows from financing activities				
Cash paid on lease liabilities	(96,998)	(100,926)	(666)	(666)
Net cash flows used in financing activities	(96,998)	(100,926)	(666)	(666)
Net decrease in cash	(12,837)#	(50,415)	-	-
Cash at beginning of the period	826,387	909,670	70	70
Cash at end of the period	813,550	859,255	70	70
	-	-	-	-
Supplemental cash flows information				
Non-cash transactions				
Right-of-use assets	44,680	62,260	-	-
Transfer-in of properties foreclosed in settlement of loans to customers	472,571	261,449	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of changes in equity

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to equity holders of the Company													
Other components of equity													
			Surplus		Adjustment from			Retained earnings		Total equity		Equity	
			on changes in value		business					attributable to		to non-controlling	
			of investments		combination					the Company		the subsidiaries	
			measured at		of entities under					equity holders of		interests of	
			fair value through		common control					the Company		the subsidiaries	
Issued and paid-up		Share premium on	other comprehensive	Surplus on	income of	Share of other	restructuring plan	Total	Appropriated	Unappropriated	the Company	the subsidiaries	Total
Preference shares	Ordinary shares	ordinary shares	income	of assets	joint venture	comprehensive	under holding						
Balance as at 1 January 2025	99	8,006,456	1,018,408	29,840	1,318,502	(2,437)	679,266	2,025,171	801,000	31,190,811	43,041,945	2,981	43,044,926 #
Profit for the period	-	-	-	-	-	-	-	-	-	1,643,378	1,643,378	103	1,643,481
Other comprehensive income for the period (loss)	-	-	-	12,138	-	(358)	-	11,780	-	-	11,780	-	11,780
Total comprehensive income for the period (loss)	-	-	-	12,138	-	(358)	-	11,780	-	1,643,378	1,655,158	103	1,655,261
Transfer surplus on revaluation of assets													
to retained earnings	-	-	-	-	(1,606)	-	-	(1,606)	-	2,008	402	-	402
Decrease in non-controlling interests													
of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(11)	(11)
Balance as at 31 March 2025	99	8,006,456	1,018,408	41,978	1,316,896	(2,795)	679,266	2,035,345	801,000	32,836,197	44,697,505	3,073	44,700,578
Balance as at 1 January 2026	99	8,006,456	1,018,408	65,086	1,311,990	(2)	679,266	2,056,340	801,000	31,491,686	43,373,989	2,907	43,376,896
Profit for the period	-	-	-	-	-	-	-	-	-	1,733,624	1,733,624	99	1,733,723
Other comprehensive income for the period (loss)	-	-	-	(1,474)	-	-	-	(1,474)	-	22,217	20,743	-	20,743
Total comprehensive income for the period (loss)	-	-	-	(1,474)	-	-	-	(1,474)	-	1,755,841	1,754,367	99	1,754,466
Transfer surplus on revaluation of assets													
to retained earnings	-	-	-	-	(1,607)	-	-	(1,607)	-	2,007	400	-	400
Balance as at 31 March 2026	99	8,006,456	1,018,408	63,612	1,310,383	(2)	679,266	2,053,259	801,000	33,249,534	45,128,756	3,006	45,131,762

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

TISCO Financial Group Public Company Limited and its subsidiaries

Statement of changes in equity (continued)

For the three-month period ended 31 March 2026

(Unit: Thousand Baht)

	Separate financial statements									
					Other components of equity					
	Issued and paid-up		Share premium		Surplus on changes in value of investments measured at fair value through other comprehensive income	Surplus on revaluation of assets	Total	Retained earnings		Total
	Preference shares	Ordinary shares	Preference shares	Ordinary shares				Appropriated	Unappropriated	
Balance as at 1 January 2025	99	8,006,456	87	7,031,436	21,735	356,535	378,270	801,000	5,680,447 #	21,897,795
Profit for the period	-	-	-	-	-	-	-	-	215,253	215,253
Other comprehensive income for the period	-	-	-	-	8,494	-	8,494	-	-	8,494
Total comprehensive income for the period	-	-	-	-	8,494	-	8,494	-	215,253	223,747
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(449)	(449)	-	561	112
Balance as at 31 March 2025	99 #	8,006,456 #	87 #	7,031,436 #	30,229 #	356,086	386,315	801,000 #	5,896,261 #	22,121,654
Balance as at 1 January 2026	99	8,006,456	87	7,031,436	52,037	354,714	406,751	801,000	5,770,807 #	22,016,636
Profit for the period	-	-	-	-	-	-	-	-	225,667	225,667
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	-	-	-	225,667	225,667
Transfer surplus on revaluation of assets to retained earnings	-	-	-	-	-	(449)	(449)	-	561	112
Balance as at 31 March 2026	99 #	8,006,456 #	87 #	7,031,436 #	52,037 #	354,265	406,302	801,000 #	5,997,035 #	22,242,415

The accompanying notes are an integral part of the financial statements.

TISCO Financial Group Public Company Limited and its subsidiaries

Condensed notes to interim financial statements

For the three-month and period ended 31 March 2026

1. Basis for the preparation and presentation of financial statements and accounting policies

1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting and with reference to the regulations stipulated by the Bank of Thailand (“BOT”), with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, comprehensive income, changes in equity and cash flows in the same format as that used for the annual financial statements, and in compliance with the financial statements format stipulated in the BOT’s Notification No. Sor Nor Sor. 21/2561 regarding “Preparation and Announcement of Financial Statements of Commercial Banks and Parent Companies of Financial Holding Groups”, dated 31 October 2018, and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Group. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.2 Basis of consolidation

The interim consolidated financial statements include the financial statements of TISCO Financial Group Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of subsidiaries during the current period.

1.3 Separate financial statements

The Company prepares the separate financial statements which present investments in subsidiaries and joint venture under the cost method.

1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2026 do not have any significant impact on the Group’s financial statements.

2. General information

2.1 The Company's information

TISCO Financial Group Public Company Limited (“the Company”) is a holding company and is the parent company of TISCO Group. Its registered address is 48/49 TISCO Tower, 21st Floor, North Sathorn Road, Silom, Bangrak, Bangkok.

2.2 Related party transactions

Related parties comprise individuals or enterprises that control, or are controlled by, the Company, whether directly or indirectly, or which are under common control with the Company. They also include associated companies, individuals or enterprises which directly or indirectly own a voting interest in the Company that gives them significant influence over the Company, key management personnel, directors and officers with authority in the planning and direction of the Company's operations.

The Company has significant business transactions with related parties. These transactions have been concluded on commercial terms and bases agreed upon in the ordinary course of business between the Company and those related parties, which are in reference to the terms and prices as charged to other customers. There were no significant changes in the transfer pricing policy of transactions with related parties.

3. Supplemental information

3.1 Interbank and money market items (assets)

As at 31 March 2026 and 31 December 2025, interbank and money market items in the consolidated financial statements include securities purchases under resale agreements according to private repurchase transactions made by the subsidiary company operating a banking business, with the securities received under the resale agreements being used as collateral, as detailed below.

	(Unit: Thousand Baht)	
	Securities purchased under resale agreements according to private repurchase transactions	
	as at	
	31 March 2026	31 December 2025
Commercial banks	14,300,000	22,500,000
Specialised Financial Institutions	13,600,000	14,500,000

Fair value of securities received as collateral is as follows:

(Unit: Thousand Baht)

	Fair value of securities received as collateral	
	as at	
	31 March 2026	31 December 2025
Commercial banks	14,339,000	22,444,500
Specialised Financial Institutions	13,118,100	14,110,400

In addition, as at 31 March 2026 and 31 December 2025, interbank and money market items include insurance premiums received by the Group from the insured, amounting to Baht 302 million and Baht 291 million, respectively, that the Group has to remit to insurance companies. The Group cannot use, exploit, or deduct any expenses from these premiums, as specified in the broker appointment contract.

3.2 Financial assets measured at fair value through profit or loss

3.2.1 Financial assets measured at fair value through profit or loss classified by type of investments

(Unit: Thousand Baht)

Investments	Consolidated financial statements as at			
	31 March 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Others				
Domestic marketable equity instruments	524,674	648,396	537,365	669,504
Foreign marketable equity instruments	293,082	249,226	293,082	267,868
Domestic non-marketable equity instruments	231,290	1,457,157	231,290	1,457,157
Other securities - domestic unit trusts	54,856	54,828	54,856	52,491
Other securities - foreign unit trusts	242,260	654,462	292,622	728,632
	1,346,162	3,064,069	1,409,215	3,175,652
Add: Allowance for changes in value	1,717,907		1,766,437	
Total	3,064,069		3,175,652	

(Unit: Thousand Baht)

Investments	Separate financial statements as at			
	31 March 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Others				
Domestic marketable equity instruments	108,371	204,406	117,360	223,156
Foreign marketable equity instruments	293,082	249,226	293,082	267,868
Other securities - foreign unit trusts	242,260	654,462	292,622	728,632
	643,713	1,108,094	703,064	1,219,656
Add: Allowance for changes in value	464,381		516,592	
Total	1,108,094		1,219,656	

As at 31 March 2026, the Group's investments in domestic marketable equity instruments include investments in equity instruments of a company listed on the Stock Exchange of Thailand that are subject to selling restrictions. A portion of these investments, amounting to Baht 186 million (Separate financial statements: Baht 166 million), will be tradable after 12 months from the date the securities are re-listed on the stock exchange (4 August 2025), in accordance with the conditions of the debt-to-equity conversion under the rehabilitation plan.

3.2.2 Investments in companies with weak financial positions and poor operating results

As at 31 March 2026 and 31 December 2025, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	31 March 2026		31 December 2025	
	Cost	Fair value	Cost	Fair value
Companies with weak financial positions and poor operating results	9,270	-	9,270	-

3.3 Derivatives assets/derivatives liabilities

The subsidiary operating a banking business entered into foreign exchange contracts to manage the risk associated with financial assets, as follows:

(Unit: Thousand Baht)

Type of risks	Consolidated financial statements as at					
	31 March 2026			31 December 2025		
	Fair value		Notional amount	Fair value		Notional amount
Assets	Liabilities	Assets		Liabilities		
Exchange rate	962	58,616	3,065,264	91,174	-	2,844,942
Total	962	58,616	3,065,264	91,174	-	2,844,942

All counterparties of these derivatives transactions are financial institutions.

3.4 Investments

3.4.1 Investments classified by type of investments

As at 31 March 2026 and 31 December 2025, investments classified by type of investments are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at			
	31 March 2026		31 December 2025	
	Amortised cost	Fair value	Amortised cost	Fair value
Investments in debt instruments measured at fair value through other comprehensive income				
Government and state enterprise securities	8,680,997	8,686,374	7,061,180	7,068,901
Private sector debt instruments	319,814	241,399	319,814	241,399
	9,000,811	8,927,773	7,380,994	7,310,300
Less: Allowance for changes in value	(73,038)		(70,694)	
Total	8,927,773		7,310,300	
Allowance for expected credit loss	151,298		151,298	
Investments in debt instruments measured at amortised cost				
Investments in receivables	8,700		8,698	
Less: Allowance for expected credit loss	(8,700)		(8,698)	
Total	-		-	
Total investments	8,927,773		7,310,300	

(Unit: Thousand Baht)

	Separate financial statements as at			
	31 March 2026		31 December 2025	
	Amortised cost	Fair value	Amortised cost	Fair value
Investments in debt instruments measured at fair value through other comprehensive income				
Private sector debt instruments	280,604	215,442	280,604	215,442
	280,604	215,442	280,604	215,442
Less: Allowance for changes in value	(65,162)		(65,162)	
Total investments	215,442		215,442	
Allowance for expected credit loss	130,208		130,208	

3.4.2 Investments subject to restrictions

(Unit: Million Baht)

Type of investments	Consolidated financial statements as at		Type of restrictions
	31 March 2026	31 December 2025	
Government debt securities	1	1	Pledge for electricity usage

3.4.3 Investments in companies with weak financial positions and poor operating results

As at 31 March 2026 and 31 December 2025, investments in securities of the Group include investments in securities issued by companies with weak financial positions and poor operating results as follows:

(Unit: Thousand Baht)

	Consolidated financial statements as at					
	31 March 2026			31 December 2025		
	Cost	Fair value	Allowance for expected credit loss	Cost	Fair value	Allowance for expected credit loss
Companies having problems with debt repayment or in default	1,460	-	1,460	1,460	-	1,460

3.5 Investments in subsidiaries and joint venture

(Unit: Thousand Baht)

	Consolidated financial statements as at		Separate financial statements as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Investments in subsidiaries	-	-	20,596,157	20,596,157
Investments in joint venture	846,359	876,006	73,245	73,245
	<u>846,359</u>	<u>876,006</u>	<u>20,669,402</u>	<u>20,669,402</u>

3.5.1 Investments in subsidiaries

(Unit: Thousand Baht)

Company's name	Type of investments	Separate financial statements					
		Percentage of holding as at		Investment value - cost method as at		Dividend received for the three-month periods ended	
		31	31	31	31	31	31
		March	December	March	December	March	March
		2026	2025	2026	2025	2026	2025
		(%)	(%)				
Subsidiaries directly held by the Company							
TISCO Bank Public Company Limited	Ordinary shares	99.99	99.99	17,641,469	17,641,469	-	-
TISCO Securities Co., Ltd.	Ordinary shares	99.99	99.99	1,075,065	1,075,065	-	-
TISCO Asset Management Co., Ltd.	Ordinary shares	99.99	99.99	110,075	110,075	-	-
Hi-Way Co., Ltd.	Preference shares	99.99	99.99	2,866	2,866	-	-
	Ordinary shares	99.99	99.99	1,370,053	1,370,053	-	-
TISCO Information Technology Co., Ltd.	Ordinary shares	99.99	99.99	22,117	22,117	-	-
TISCO Insurance Solution Co., Ltd.	Ordinary shares	99.99	99.99	136,655	136,655	-	-
Primus Leasing Co., Ltd (In the process of liquidation)	Ordinary shares	99.99	99.99	141,521	141,521	-	-
TISCO Learning Center Co., Ltd.	Ordinary shares	99.99	99.99	5,000	5,000	-	-
All-Ways Co., Ltd.	Ordinary shares	99.99	99.99	200,000	200,000	-	-
				20,704,821	20,704,821	-	-
Less: Allowance for impairment				(108,664)	(108,664)		
Investments in subsidiaries - net				20,596,157	20,596,157		

3.5.2 Investments in joint venture

a) Details of investments in joint venture

Investments in joint venture (TISCO Tokyo Leasing Co., Ltd., which is engaged in a leasing business) represent investments in ordinary shares of an entity which is jointly controlled by the Company and another company. Details of these investments are as follows:

(Unit: Thousand Baht)

Jointly controlled entity	Consolidated financial statements					
	Shareholding percentage		Cost		Carrying amounts based on equity method	
	as at		as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	(%)	(%)				
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245	846,359	876,006

(Unit: Thousand Baht)

Jointly controlled entity	Separate financial statements			
	Shareholding percentage		Cost	
	as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	(%)	(%)		
TISCO Tokyo Leasing Co., Ltd.	49.00	49.00	73,245	73,245

b) Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income from investments in joint venture in the consolidated financial statements and recognised dividend income in the separate financial statements as follows:

(Unit: Thousand Baht)

Jointly controlled entity	Consolidated financial statements		Share of other comprehensive income (loss)		Separate financial statements	
	Share of profit for the three-month periods ended 31 March		Share of other comprehensive income (loss) for the three-month periods ended 31 March		Dividend received for the three-month periods ended 31 March	
	2026	2025	2026	2025	2026	2025
	TISCO Tokyo Leasing Co., Ltd.	10,216	9,484	-	(358)	39,863

3.6 Loans to customers and accrued interest receivables**3.6.1** Classified by type of loans to customers

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	31 March	31 December
	2026	2025
Loans to customers		
Overdrafts	339	338
Loans	129,581,453	131,089,039
Hire purchase receivables	118,110,824	117,146,281
Less: Deferred revenue	(12,598,271)	(12,456,169)
Total loans to customers	235,094,345	235,779,489
Add: Accrued interest receivables and undue interest income	2,031,080	2,030,979
Total loans to customers and accrued interest receivables	237,125,425	237,810,468
Less: Allowance for expected credit loss	(9,473,349)	(9,243,698)
Loans to customers and accrued interest receivables - net	<u>227,652,076</u>	<u>228,566,770</u>

(Unit: Thousand Baht)

	Separate financial statements as at	
	31 March	31 December
	2026	2025
Loans to customers		
Loans	6,230,000	5,020,000
Less: Allowance for expected credit loss	(8,099)	(6,526)
Loans to customers and accrued interest receivables - net	<u>6,221,901</u>	<u>5,013,474</u>

(Unaudited but reviewed)

3.6.2 Classified by loan classification

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Loans to customers and accrued interest receivables				
Loans of the subsidiary operating a banking business	227,652,604	229,234,437	-	-
Loans of other subsidiaries	10,322,821	10,166,031	-	-
Loans of the Company	6,230,000	5,020,000	6,230,000	5,020,000
Less: Elimination	(7,080,000)	(6,610,000)	-	-
Total	237,125,425	237,810,468	6,230,000	5,020,000

3.6.2.1 Classified by loan classification of the subsidiary operating a banking business

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	207,722,306	3,823,081	207,963,416	3,289,894
Financial assets with significant increase in credit risk (Under-performing)	15,723,624	2,632,385	16,650,797	2,718,137
Financial assets that are credit-impaired (Non-performing)	4,206,674	1,881,860	4,620,224	2,073,842
Total	227,652,604	8,337,326	229,234,437	8,081,873

(Unaudited but reviewed)

3.6.2.2 Classified by loan classification of other subsidiaries

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	8,074,048	277,573	7,868,402	282,051
Financial assets with significant increase in credit risk (Under-performing)	1,229,465	302,831	1,247,556	303,723
Financial assets that are credit-impaired (Non-performing)	1,019,308	559,912	1,050,073	583,857
Total	<u>10,322,821</u>	<u>1,140,316</u>	<u>10,166,031</u>	<u>1,169,631</u>

3.6.2.3 Classified by loan classification of the Company

(Unit: Thousand Baht)

	As at			
	31 March 2026		31 December 2025	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	6,230,000	8,099	5,020,000	6,526
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	<u>6,230,000</u>	<u>8,099</u>	<u>5,020,000</u>	<u>6,526</u>

3.6.3 Classified by loan classification and type of debtors

As at 31 March 2026 and 31 December 2025, loans to customers of the subsidiary operating a banking business classified by loan classification and type of debtors are as follows:

(Unit: Million Baht)

	As at 31 March 2026							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	89,874	1,493	29,602	818	88,246	1,512	207,722	3,823
Financial assets with significant increase in credit risk (Under-performing)	7,165	1,025	6,270	1,080	2,289	527	15,724	2,632
Financial assets that are credit-impaired (Non-performing)	1,959	705	1,648	909	600	268	4,207	1,882
Total	98,998	3,223	37,520	2,807	91,135	2,307	227,653	8,337

(Unit: Million Baht)

	As at 31 December 2025							
	Hire purchase receivables		Loan against auto license receivables		Other loans		Total	
	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss	Loans to customers and accrued interest receivables	Allowance for expected credit loss
Financial assets with no significant increase in credit risk (Performing)	88,753	1,243	29,715	731	89,495	1,316	207,963	3,290
Financial assets with significant increase in credit risk (Under-performing)	7,526	1,093	6,501	1,086	2,624	539	16,651	2,718
Financial assets that are credit-impaired (Non-performing)	2,170	812	1,770	977	680	285	4,620	2,074
Total	98,449	3,148	37,986	2,794	92,799	2,140	229,234	8,082

3.6.4 Hire purchase receivables

As at 31 March 2026, receivables of the subsidiaries under hire purchase agreements amount to Baht 106,859 million (31 December 2025: Baht 106,069 million) and mostly comprise hire purchase agreements for cars. The terms of the agreements are generally between 1 to 8 years, and under most agreements interest is charged at a fixed rate as specified in agreements.

(Unit: Million Baht)

Consolidated financial statements as at 31 March 2026					
Amounts of installments due under the long-term lease agreements					
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	39,553	72,553	2,997	3,008	118,111
Less: Deferred revenue ⁽¹⁾	(5,227)	(6,148)	(120)	(461)	(11,956)
Present value of minimum lease payment from agreements	34,326	66,405	2,877	2,547	106,155
Accrued interest receivables	558	-	-	146	704
Total	34,884	66,405	2,877	2,693	106,859
Allowance for expected credit loss					(4,020)
Net hire purchase receivables					102,839

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

(Unit: Million Baht)

Consolidated financial statements as at 31 December 2025					
Amounts of installments due under the long-term lease agreements					
	Not over 1 year	Over 1 year but not over 5 years	Over 5 years	Financial assets that are credit-impaired	Total
Gross investment in the agreements	39,256	71,737	2,912	3,241	117,146
Less: Deferred revenue ⁽¹⁾	(5,152)	(6,048)	(113)	(481)	(11,794)
Present value of minimum lease payment from agreements	34,104	65,689	2,799	2,760	105,352
Accrued interest receivables	566	-	-	151	717
Total	34,670	65,689	2,799	2,911	106,069
Allowance for expected credit loss					(3,950)
Net hire purchase receivables					102,119

(1) Net of deferred commissions and direct expenses incurred at the initiation of hire purchase.

3.6.5 Troubled debt restructuring of the subsidiary operating a banking business

As at 31 March 2026 and 31 December 2025, the subsidiary operating a banking business has outstanding balances with troubled debt restructuring debtors as follows:

	As at			
	31 March 2026		31 December 2025	
	Number of debtors	Outstanding balances (Million Baht)	Number of debtors	Outstanding balances (Million Baht)
Balances of restructured debts	10,515	2,979	10,304	2,988

3.7 Allowance for expected credit loss

As at 31 March 2026, the Group has allowance for expected credit loss classified by type of financial assets as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				Total
	For the three-month period ended 31 March 2026				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit- impaired	Financial assets applying a simplified approach	
Interbank and money market items (assets)					
Balance - beginning of period	1,166	-	-	-	1,166
Changes from revaluation of allowance for credit loss	(269)	-	-	-	(269)
Balance - end of period	897	-	-	-	897
Investments in debt instruments measured at fair value through other comprehensive income					
Balance - beginning of period	149,838	-	1,460	-	151,298
Changes from revaluation of allowance for credit loss	-	-	-	-	-
Balance - end of period	149,838	-	1,460	-	151,298

(Unit: Thousand Baht)

Consolidated financial statements					
For the three-month period ended 31 March 2026					
Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit- impaired	Financial assets applying a simplified approach	Total	
Investments in debt instruments					
measured at amortised cost					
Balance - beginning of period	-	-	8,698	-	8,698
Changes from revaluation of allowance for credit loss	-	-	2	-	2
Balance - end of period	-	-	8,700	-	8,700
Loans to customers and accrued					
interest receivables					
Balance - beginning of period	3,564,139	3,021,860	2,657,699	-	9,243,698
Changes from transfers among stages	247,726	(285,118)	37,392	-	-
Changes from revaluation of allowance for credit loss	(40,374)	226,152	915,845	-	1,101,623
New financial assets purchased or acquired	454,817	51,454	22,480	-	528,751
Derecognition	(129,947)	(79,132)	(242,441)	-	(451,520)
Write-off	-	-	(949,203)	-	(949,203)
Balance - end of period	4,096,361	2,935,216	2,441,772	-	9,473,349
Other assets - other receivables					
Balance - beginning of period	-	-	-	33,287	33,287
Changes from revaluation of allowance for credit loss	-	-	-	7,171	7,171
New financial assets purchased or acquired	-	-	-	25	25
Derecognition	-	-	-	(1,548)	(1,548)
Write-off	-	-	-	(4,209)	(4,209)
Balance - end of period	-	-	-	34,726	34,726

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements				
For the three-month period ended 31 March 2026				
	Financial assets with no significant increase in credit risk	Financial assets with significant increase in credit risk	Financial assets that are credit-impaired	Total
Interbank and money market items (assets)				
Balance - beginning of period	42	-	-	42
Changes from revaluation of allowance for credit loss	(24)	-	-	(24)
Balance - end of period	<u>18</u>	<u>-</u>	<u>-</u>	<u>18</u>
Investments in debt instruments measured at fair value through other comprehensive income				
Balance - beginning of period	130,208	-	-	130,208
Changes from revaluation of allowance for credit loss	-	-	-	-
Balance - end of period	<u>130,208</u>	<u>-</u>	<u>-</u>	<u>130,208</u>
Loans to customers and accrued interest receivables				
Balance - beginning of period	6,526	-	-	6,526
Changes from revaluation of allowance for credit loss	1,573	-	-	1,573
Balance - end of period	<u>8,099</u>	<u>-</u>	<u>-</u>	<u>8,099</u>

3.8 Classification of assets

3.8.1 Classification of assets under the BOT's guidelines

As at 31 March 2026 and 31 December 2025, classification of financial assets is as follows:

(Unit: Thousand Baht)

Consolidated financial statements as at 31 March 2026

	Financial assets				Total
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	31,771,622	8,927,773	-	214,946,354	255,645,749
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	16,953,089	16,953,089
Financial assets that are credit-impaired (Non-performing)	-	-	8,700	5,225,982	5,234,682
Total	31,771,622	8,927,773	8,700	237,125,425	277,833,520

(Unit: Thousand Baht)

Consolidated financial statements as at 31 December 2025

	Financial assets				Total
	Interbank and money market items	Debt instruments measured at fair value through other comprehensive income	Debt instruments measured at amortised cost	Loans to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	40,361,546	7,310,300	-	214,241,818	261,913,664
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	17,898,353	17,898,353
Financial assets that are credit-impaired (Non-performing)	-	-	8,698	5,670,297	5,678,995
Total	40,361,546	7,310,300	8,698	237,810,468	285,491,012

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements as at 31 March 2026

	Financial assets			Total
	Debt instruments measured at fair value			
	Interbank and money market items	through other comprehensive income	Loans to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	35,996	215,442	6,230,000	6,481,438
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	<u>35,996</u>	<u>215,442</u>	<u>6,230,000</u>	<u>6,481,438</u>

(Unit: Thousand Baht)

Separate financial statements as at 31 December 2025

	Financial assets			Total
	Debt instruments measured at fair value			
	Interbank and money market items	through other comprehensive income	Loans to customers and accrued interest receivables	
Financial assets with no significant increase in credit risk (Performing)	73,038	215,442	5,020,000	5,308,480
Financial assets with significant increase in credit risk (Under-performing)	-	-	-	-
Financial assets that are credit-impaired (Non-performing)	-	-	-	-
Total	<u>73,038</u>	<u>215,442</u>	<u>5,020,000</u>	<u>5,308,480</u>

3.8.2 Credit-impaired loans to customers

The Group has credit-impaired loans in accordance with the BOT's criteria which consist of non-performing loans to customers, excluding interbank and money market items and accrued interest receivables, as follows:

	(Unit: Million Baht)	
	Consolidated financial statements as at	
	31 March 2026	31 December 2025
Non-performing loans to customers	4,949	5,371
Total loans to customers	235,094	235,779
Percentage of non-performing loans to customers	2.11	2.28

3.8.3 Loans to customers with weak financial positions and poor operating results of the subsidiary operating a banking business

	Number of debtors		Loans to customers and accrued interest receivables		Collateral value		Allowance for expected credit loss provided in the accounts	
	as at		as at		as at		as at	
	31	31	31	31	31	31	31	31
	March	December	March	December	March	December	March	December
2026	2025	2026	2025	2026	2025	2026	2025	
		(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)
Listed companies that have been delisted from the SET	1	1	349	352	291	291	349	352

(Unaudited but reviewed)

3.9 Other assets

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Receivables from clearing house	841	8,313	-	-
Value added tax - net	593,479	563,632	6,529	5,190
Accrued interest receivables	9,965	4,185	-	-
Fee and service receivables	515,362	552,304	141,392	140,866
Refundable income tax and prepaid income tax	48,884	46,368	30,243	30,243
Deposits	97,612	97,356	191	191
Other receivables	1,019,794	908,315	-	7,781
Other assets	525,451	505,254	151,828	139,103
Total other assets	2,811,388	2,685,727	330,183	323,374

3.10 Deposits

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	31 March 2026	31 December 2025
Deposits		
Current accounts	1,716,434	1,903,036
Saving accounts	30,931,501	28,227,618
Fixed accounts		
- not over 6 months	16,980,313	16,752,622
- over 6 months but not over 1 year	43,465,033	47,076,369
- over 1 year	4,292,660	4,572,280
Certificates of deposits/negotiable certificates of deposits	108,215,233	112,791,383
Total	205,601,174	211,323,308

3.11 Debts issued and borrowings

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
<u>Domestic borrowings</u>				
Subordinated unsecured debentures	2,900,000	2,900,000	-	-
Unsubordinated unsecured debentures	5,800,000	7,620,000	5,800,000	7,620,000
Bills of exchange	18,768	18,768	-	-
Total	<u>8,718,768</u>	<u>10,538,768</u>	<u>5,800,000</u>	<u>7,620,000</u>

3.11.1 Subordinated unsecured debentures

As at 31 March 2026 and 31 December 2025, the subsidiary operating a banking business has long-term subordinated unsecured debentures with an early redemption right in accordance with the BOT's regulations as follows:

Issued year	Units as at		Face value (Baht per unit)	Balance as at		Maturity in the year	Interest rate
	31 March 2026 (Million units)	31 December 2025 (Million units)		31 March 2026 (Million Baht)	31 December 2025 (Million Baht)		
2021	0.70	0.70	1,000	700	700	2031	3.25 percent per annum
2025	1.00	1.00	1,000	1,000	1,000	2035	3.25 percent per annum
2025	1.20	1.20	1,000	1,200	1,200	2035	3.15 percent per annum
Total				<u>2,900</u>	<u>2,900</u>		

3.11.2 Unsubordinated unsecured debentures

As at 31 March 2026 and 31 December 2025, the Group has short-term unsubordinated unsecured debentures as follows:

Issued year	Type of debentures	Units ⁽¹⁾		Balance as at				Maturity in the year	Interest rate
		as at		Consolidated financial statements		Separate financial statements			
		31 March	31 December	31 March	31 December	31 March	31 December		
		2026	2025	2026	2025	2026	2025		
		(Million units)	(Million units)	(Million Baht)	(Million Baht)	(Million Baht)	(Million Baht)		
2025	Short-term debenture	-	7.62	-	7,620	-	7,620	2025	1.50 - 1.575 percent per annum
2026	Short-term debenture	5.80	-	5,800	-	5,800	-	2026	1.30 - 1.35 percent per annum
Total				5,800	7,620	5,800	7,620		

(1) Face value per unit of debentures is Baht 1,000.

3.11.3 Bills of exchange

Bills of exchange comprise bills of exchange that mature at call and bear interest at a fixed rate of 2.50 percent per annum.

3.12 Provisions

	(Unit: Thousand Baht)				
	Consolidated financial statements		Separate financial statements		
	as at		as at		
	31 March	31 December	31 March	31 December	
		2026	2025	2026	2025
Allowance for expected credit loss on loan commitments and financial guarantees	49,371	35,659	-	-	
Provision for employee benefits	2,586,398	2,609,231	377,310	374,336	
Total provisions	2,635,769	2,644,890	377,310	374,336	

3.13 Other liabilities

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	as at		as at	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
Payables to clearing house	142,251	230,676	-	-
Withholding income tax and other tax payables	254,008	444,634	26,897	78,070
Accrued insurance premium	462,345	564,092	-	-
Deferred income	1,331,739	1,372,944	-	-
Accrued expenses	3,669,241	3,300,336	1,035,496	960,454
Suspense creditors	537,560	571,514	-	-
Other liabilities	510,233	692,997	114	114
Total other liabilities	6,907,377	7,177,193	1,062,507	1,038,638

The above accrued expenses include accrued bonus expenses which are remunerations paid to employees and management based on annual performance. These accrued bonus expenses include costs of annual bonus that are determined with reference to the Company's share price, paid to employees whose performance impacts the Company's operating results, as an incentive to work effectively and to build loyalty to the Company. This vested bonus is continuously set aside for payment five years later. It is paid in cash and partly determined based on the average daily price of the Company's shares over the period of five years from grant date to settlement date. As of 31 March 2026 and 31 December 2025, the Group has accrued bonus under this scheme amounting to Baht 260 million and Baht 226 million, respectively (Separate financial statements: Baht 127 million and Baht 110 million, respectively) and recognised expenses in profit or loss during the three-month periods ended 31 March 2026 and 2025 amounting to Baht 34 million and Baht 33 million, respectively (Separate financial statements: Baht 17 million and Baht 18 million, respectively).

3.14 Capital funds

The primary objectives of the Group's capital management are to maintain its ability to continue as a going concern and to maintain capital adequacy ratio in accordance with the regulations of the BOT.

The Group maintains capital adequacy ratio in compliance with Basel III principles by implementing capital to risk assets requirement based on Internal Ratings-Based Approach (IRB) for hire purchase receivables, loan against auto license receivables, corporate lending and SME business loans that are qualified to the specified requirements, and for equity exposure and other assets. For such loans that are not qualified to the requirements and other loans, the Standardized Approach (SA) is implemented to maintain capital adequacy ratio.

Regarding Capital funds as at 31 March 2026 and 31 December 2025, the Financial Business Group has allocated the additional reserve from loan classification as part of regulatory capital funds. Such reserve has been allocated to Tier 1 capital and Tier 2 capital based on methods under the BOT's regulations.

Capital funds of the Financial Business Group (under Basel III principles) are as follows:

	(Unit: Thousand Baht)	
	As at	
	31 March 2026	31 December 2025
<u>Common Equity Tier I capital</u>		
Issued and paid-up share capital	8,006,456	8,006,456
Premium on share capital	1,018,408	1,018,408
Statutory reserve	801,000	801,000
Net profits after appropriation	25,692,752	25,692,752
Other components of equity	1,874,082	1,876,298
Less: Deductions from Common Equity Tier I items	(809,387)	(818,646)
Total Common Equity Tier I capital	36,583,311	36,576,268
<u>Financial Instrument Tier I capital</u>		
Issued and paid-up share capital - non-cumulative preference shares	99	99
Total Tier I capital	36,583,410	36,576,367
<u>Tier II capital</u>		
Long-term subordinated debentures	2,900,000	2,900,000
Surplus of provision	891,417	880,868
Reserve for loans classified as normal	477,008	353,143
Total Tier II capital	4,268,425	4,134,011
Total capital funds	40,851,835	40,710,378

(Unaudited but reviewed)

(Unit: Percent)

Capital fund ratios	As at			
	31 March 2026		31 December 2025	
	Financial Business	Requirement	Financial Business	Requirement
Common Equity Tier I capital to risk assets	16.93	7.00	17.04	7.00
Tier I capital to risk assets	16.93	8.50	17.04	8.50
Total capital to risk assets	18.90	11.00	18.97	11.00

Capital funds of the TISCO Bank (under Basel III principles) are as follows:

(Unit: Thousand Baht)

	As at	
	31 March 2026	31 December 2025
<u>Common Equity Tier I capital</u>		
Issued and fully paid-up share capital	9,215,676	9,215,676
Premium on share capital	2,543,024	2,543,024
Statutory reserve	984,000	984,000
Net profits after appropriation	22,594,350	22,594,350
Other components of equity	305,201	307,534
Less: Deductions from Common Equity Tier I items	(264,979)	(270,549)
Total Common Equity Tier I capital	35,377,272	35,374,035
<u>Financial Instrument Tier I capital</u>		
Issued and fully paid-up share capital - non-cumulative preference shares	1	1
Total Tier I capital	35,377,273	35,374,036
<u>Tier II Capital</u>		
Long-term subordinated debentures	2,900,000	2,900,000
Surplus of provision	867,685	857,130
Reserve for loans classified as normal	357,876	270,982
Total Tier II capital	4,125,561	4,028,112
Total capital funds	39,502,834	39,402,148

(Unaudited but reviewed)

(Unit: Percent)

Capital fund ratios	As at			
	31 March 2026		31 December 2025	
	TISCO Bank	Requirement	TISCO Bank	Requirement
Common Equity Tier I capital to risk assets	18.34	7.00	18.43	7.00
Tier I capital to risk assets	18.34	8.50	18.43	8.50
Total capital to risk assets	20.48	11.00	20.53	11.00

In accordance with the Notification of the BOT No. Sor Nor Sor. 15/2562 regarding “Public Disclosure of Capital maintenance for Financial Business Group (No. 2)”, the Company is required to disclose the capital maintenance information of the Financial Business Group as follows:

Location of disclosure	The Company’s website at www.tisco.co.th
Date of disclosure	Within 4 months from the period end date of the financial statements

Information as at 31 December 2025

3.15 Interest income

Interest income in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Interbank and money market items	87,945	172,568	113	22
Investments in debt instruments	43,302	55,392	2,584	1,159
Loans to customers	2,701,888	2,839,226	26,387	41,613
Hire purchase receivables	1,610,669	1,521,885	-	-
Total interest income	<u>4,443,804</u>	<u>4,589,071</u>	<u>29,084</u>	<u>42,794</u>

Interest income for the three-month periods ended 31 March 2026 and 2025 included interest income on credit-impaired financial assets amounting to Baht 82 million and Baht 109 million, respectively. The subsidiaries fully recognised expected credit loss on such interest income.

3.16 Interest expenses

Interest expenses in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Deposits	692,121	955,863	-	-
Interbank and money market items	9,987	9,183	1,712	18,555
Contribution fee to the Deposit Protection Agency and the Bank of Thailand	243,689	241,121	-	-
Issued debt securities				
- Subordinated debentures	22,944	21,757	-	-
- Unsubordinated debentures	25,330	23,431	25,330	23,232
Borrowings	115	222	-	-
Others	6,507	9,041	92	114
Total interest expenses	1,000,693	1,260,618	27,134	41,901

3.17 Net fee and service income

Net fee and service income in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Fee and service income				
- Acceptance, aval and guarantees	1,413	2,962	-	-
- Insurance service	677,257	570,970	-	-
- Brokerage fee	162,370	128,369	-	-
- Fund management	390,599	358,430	-	-
- Others	326,865	232,943	-	-
Total fee and service income	1,558,504	1,293,674	-	-
Fee and service expenses				
- Information service expenses	(5,439)	(4,625)	-	-
- Others	(122,481)	(113,147)	(1,373)	(1,380)
Total fee and service expenses	(127,920)	(117,772)	(1,373)	(1,380)
Net fee and service income	1,430,584	1,175,902	(1,373)	(1,380)

3.18 Expected credit loss

Expected credit loss and gain or loss from the modification of terms of financial assets in the statement of comprehensive income for the three-month periods ended 31 March 2026 and 2025 consisted of the following:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Expected credit loss				
- Interbank and money market items (reversal)	(269)	1,845	(24)	(5)
- Investments in debt instruments measured at amortised cost	2	2	-	-
- Investments in debt instruments measured at fair value through other comprehensive income	-	10,618	-	10,618
- Loans to customers ⁽¹⁾	720,124	398,819	1,573	988
- Other receivables	1,439	981	-	-
Loss from the modification of terms				
- Loans to customers	39,992	2,031	-	-
Loan commitments and financial guarantees (reversal)	13,712	(28,568)	-	-
Total	775,000	385,728	1,549	11,601

(1) Net of bad debts recovery

3.19 Income tax expenses

Income tax expenses of the Group for the three-month periods ended 31 March 2026 and 2025 are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Current income tax:				
Income tax expenses for the period	422,138	409,027	60,590	37,256
Deferred tax:				
Deferred tax on temporary differences and reversion of temporary differences	4,685	(49)	(13,521)	15,365
Income tax expenses reported in the statement of comprehensive income	<u>426,823</u>	<u>408,978</u>	<u>47,069</u>	<u>52,621</u>

A reconciliation between income tax expenses and the product of accounting profit multiplied by the applicable tax rate for the three-month periods ended 31 March 2026 and 2025 is as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods ended 31 March		For the three-month periods ended 31 March	
	2026	2025	2026	2025
Accounting profit before tax	<u>2,160,546</u>	<u>2,052,459</u>	<u>272,736</u>	<u>267,874</u>
Applicable tax rate	20%	20%	20%	20%
Accounting profit before tax multiplied by applicable tax rate	432,109	410,492	54,547	53,575
Income tax effects:				
Tax effect of net tax-exempt income, net disallowed expenses and additional expense deductions allowed	(3,542)	(1,099)	(7,478)	(954)
Others	(1,744)	(415)	-	-
Income tax expenses reported in the statement of comprehensive income	<u>426,823</u>	<u>408,978</u>	<u>47,069</u>	<u>52,621</u>
Weighted average tax rate	19.76%	19.93%	17.26%	19.64%

The components of deferred tax assets/liabilities are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	As at		Changes in deferred tax assets/liabilities reported in profit or loss for the three-month periods ended	
	31 March		31 March	
	2026	2025	2026	2025
Allowance for expected credit loss	250,984	253,926	(2,942)	5,745
Allowance for impairment of investments	1,469	1,469	-	-
Allowance for impairment of properties foreclosed	-	2	(2)	53
Non-accrual of interest income	2,840	2,840	-	-
Depreciation of assets	(9,876)	(10,000)	124	(1,259)
Gain on changes in fair value of investment properties	(2,960)	(2,960)	-	-
Surplus on revaluation of assets	(147,443)	(147,667)	-	-
Surplus on changes in value of investments	(2,894)	(3,262)	-	-
Gain on changes in value of investments	(251,473)	(250,738)	(735)	(15,548)
Deferred commissions and direct expenses incurred at the initiation of hire purchase	(30,545)	(30,353)	(192)	2,590
Loss on disposal of properties foreclosed	25,716	27,720	(2,004)	(8,812)
Accrued expenses	289,953	289,953	-	-
Employee benefit expenses	440,622	445,851	325	17,515
Unused tax loss	-	7,121	(7,121)	-
Others	144,616	150,275	(5,659)	(235)
Deferred tax assets	711,009	734,177	(18,206)	49

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated financial statements			
	Changes in deferred tax assets/liabilities reported in profit or loss for the three-month periods ended			
	As at		31 March	
	31 March 2026	31 December 2025	2026	2025
Allowance for expected credit loss	(27,665)	(27,355)	(310)	-
Allowance for impairment of investments	(21,732)	(21,732)	-	-
Depreciation of assets	52,743	51,757	986	-
Surplus on revaluation of assets	186,533	186,645	-	-
Surplus on changes in value of investments	13,009	13,009	-	-
Gain on changes in value of investments	91,570	105,166	(13,596)	-
Reduction of subsidiaries' share capital	(21,435)	(21,435)	-	-
Accrued expenses	(187,345)	(187,345)	-	-
Employee benefit expenses	(75,462)	(74,866)	(596)	-
Others	(66)	(61)	(5)	-
Deferred tax liabilities	10,150	23,783	(13,521)	-

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	As at		31 March	
	31 March	31 December	2026	2025
	2026	2025	2026	2025
			Changes in deferred tax assets/liabilities reported in profit or loss for the three-month periods ended	
Allowance for expected credit loss	27,665	27,355	310	2,320
Allowance for impairment of investments	21,732	21,732	-	-
Depreciation of assets	(52,743)	(51,757)	(986)	(539)
Gain on changes in fair value of investment properties	(97,967)	(97,967)	-	-
Surplus on revaluation of assets	(88,566)	(88,678)	-	-
Surplus on changes in value of investments	(13,009)	(13,009)	-	-
Gain on changes in value of investments	(91,570)	(105,166)	13,596	(19,152)
Reduction of subsidiaries' share capital	21,435	21,435	-	-
Accrued expenses	187,345	187,345	-	-
Employee benefit expenses	75,462	74,866	596	1,997
Others	66	61	5	9
Deferred tax assets (liabilities)	(10,150)	(23,783)	13,521	(15,365)

3.20 Related party transactions

During the periods, the Company had significant business transactions with related parties. Such transactions were concluded on bases agreed upon between the Company and those related parties, and there were no significant changes in the relationship with the related parties or in the pricing policies.

(Unaudited but reviewed)

As at 31 March 2026 and 31 December 2025, the balances of accounts between the Company and its related companies are as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements as at	
	31 March 2026	31 December 2025
<u>Outstanding balances</u>		
Joint venture company		
Deposits	1,760	730
Accrued interest payable	2	-
Management - departmental managers upward		
Loans ⁽¹⁾	15,221	14,954
Directors and management - departmental managers upward		
Deposits	499,295	595,485
Companies which directors or their related persons have significant influence over		
Loans	2,992	3,217
Deposits	1,306,815	1,739,589
Related persons of directors and key management		
Loans	1,557	824
Deposits	61,840	73,586

(1) Including employee welfare loans and normal loans

	(Unit: Thousand Baht)	
	Separate financial statements as at	
	31 March 2026	31 December 2025
<u>Outstanding balances</u>		
Subsidiaries		
(Eliminated from the consolidated financial statements)		
Interbank and money market items - net (assets)		
TISCO Bank Public Company Limited	34,682	70,570
Loans to customers		
Hi-way Co., Ltd.	6,230,000	5,020,000
Dividend receivables		
TISCO Bank Public Company Limited	-	1,566,474
TISCO Asset Management Co., Ltd.	-	669,996
Hi-Way Co., Ltd.	-	618,109
TISCO Insurance Solution Co., Ltd.	-	279,990
TISCO Information Technology Co., Ltd.	-	194,994
TISCO Learning Center Co., Ltd.	-	22,499
All-Ways Co., Ltd.	-	32,400
Other assets		
TISCO Bank Public Company Limited	140,583	141,375
TISCO Securities Co., Ltd.	-	7,781
TISCO Learning Center Co., Ltd.	1,223	33
Interbank and money market items (liabilities)		
TISCO Bank Public Company Limited	850,000	1,590,000
Other liabilities		
TISCO Bank Public Company Limited	55	-
TISCO Learning Center Co., Ltd.	434	645
All-Ways Co., Ltd.	698	1,066

(Unaudited but reviewed)

The Company has credit line obligations granted to companies in the Group, consisting of TISCO Securities Co., Ltd., TISCO Asset Management Co., Ltd., Hi-Way Co., Ltd., TISCO Information Technology Co., Ltd., TISCO Insurance Solution Co., Ltd. and All-Ways Co., Ltd. As at 31 March 2026 and 31 December 2025, total credit lines granted to all companies in the Group must not exceed Baht 12,000 million.

Loans to related companies

As at 31 March 2026, the balances of loans between the Company and its related companies and their movements are as follows:

(Unit: Thousand Baht)

	For the three-month period ended 31 March 2026			Balance - end of period
	Balance - beginning of period	Increase	Decrease	
Subsidiaries				
Loans				
Hi-Way Co., Ltd.	5,020,000	48,030,000	(46,820,000)	6,230,000

Borrowings from related companies

As at 31 March 2026, the balances of borrowings between the Company and its related companies (Interbank and money market items) and their movements are as follows:

(Unit: Thousand Baht)

	For the three-month period ended 31 March 2026			Balance - end of period
	Balance - beginning of period	Increase	Decrease	
Subsidiaries				
Borrowings				
TISCO Bank Public Company Limited	1,590,000	9,470,000	(10,210,000)	850,000

(Unaudited but reviewed)

During the period, the Company had significant business transactions with related parties, with no changes in terms or pricing policies from those applied in the previous year. Significant related party transactions are summarised below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods		For the three-month periods	
	ended 31 March		ended 31 March	
	2026	2025	2026	2025
<u>Transactions occurred during the periods</u>				
Joint venture company				
Other income	2,324	2,264	-	-
Subsidiaries				
Interest income	-	-	26,500	41,635
Risk and financial management fee income, human resources management fee income and office administration fee income	-	-	614,604	611,172
Rental income	-	-	19,686	19,686
Computer system advisory service expenses	-	-	112,500	109,250
Training expenses	-	-	2,442	973
Interest expenses	-	-	1,712	18,555
Other expenses	-	-	2,488	4,252

Directors' and key management's benefits

During the three-month periods ended 31 March 2026 and 2025, the Group had short-term benefit expenses and post-employment benefit expenses to its directors and key management as follows:

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	For the three-month periods		For the three-month periods	
	ended 31 March		ended 31 March	
	2026	2025	2026	2025
Short-term benefits	111	103	53	50
Post-employment benefits	18	18	8	9
Total	129	121	61	59

3.21 Segment information

The Group is organised into business units based on its products and services. During the current period, there was no change in the composition of the reporting segments.

Revenue and profit information regarding the Group's operating segments for the three-month periods ended 31 March 2026 and 2025 is as follows:

(Unit: Million Baht)

	For the three-month period ended 31 March 2026						Consolidated financial statements
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	
Revenue:							
External customers	4,441	180	493	49	5,163	-	5,163
Inter-segment	346	2	(66)	1,013	1,295	(1,295)	-
Total revenue	4,787	182	427	1,062	6,458	(1,295)	5,163
Operating results:							
Net interest income	3,429	7	2	2	3,440	3	3,443
Net fee and service income	1,149	154	424	338	2,065	(634)	1,431
Other operating income	209	21	1	722	953	(664)	289
Total operating income	4,787	182	427	1,062	6,458	(1,295)	5,163
Premises and equipment expenses and amortisation	(420)	(21)	(9)	(233)	(683)	291	(392)
Other operating expenses	(2,043)	(112)	(171)	(482)	(2,808)	973	(1,835)
Expected credit loss	(772)	-	-	(1)	(773)	(2)	(775)
Total operating expenses	(3,235)	(133)	(180)	(716)	(4,264)	1,262	(3,002)
Segment profit before income tax expenses	1,552	49	247	346	2,194	(33)	2,161
Income tax expenses							(427)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							1,734

(Unaudited but reviewed)

(Unit: Million Baht)

For the three-month period ended 31 March 2025

	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Revenue:							
External customers	4,031	127	426	96	4,680	-	4,680
Inter-segment	359	1	(43)	972	1,289	(1,289)	-
Total revenue	4,390	128	383	1,068	5,969	(1,289)	4,680
Operating results:							
Net interest income	3,303	16	4	2	3,325	3	3,328
Net fee and service income	1,005	123	379	329	1,836	(660)	1,176
Other operating income	82	(11)	-	737	808	(632)	176
Total operating income	4,390	128	383	1,068	5,969	(1,289)	4,680
Premises and equipment expenses and amortisation	(430)	(20)	(10)	(234)	(694)	296	(398)
Other operating expenses	(2,070)	(105)	(165)	(496)	(2,836)	992	(1,844)
Expected credit loss	(365)	-	-	(12)	(377)	(9)	(386)
Total operating expenses	(2,865)	(125)	(175)	(742)	(3,907)	1,279	(2,628)
Segment profit before income tax expenses	1,525	3	208	326	2,062	(10)	2,052
Income tax expenses							(409)
Non-controlling interests of the subsidiaries							-
Profit for the period - equity holders of the Company							1,643

(Unaudited but reviewed)

Total assets information regarding the Group's operating segments as at 31 March 2026 and 31 December 2025 is as follows:

(Unit: Million Baht)

As at 31 March 2026							
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Segment total assets	277,053	2,571	1,327	31,488	312,439	(29,394)	283,045
Premises and equipment - net	971	12	253	772	2,008	984	2,992

(Unit: Million Baht)

As at 31 December 2025							
	Commercial banking and lending business	Securities business	Asset management business	Support business	Total segments	Eliminations	Consolidated financial statements
Segment total assets	285,230	2,400	1,881	33,919	323,430	(32,728)	290,702
Premises and equipment - net	988	12	254	776	2,030	987	3,017

3.22 Commitments and contingent liabilities

3.22.1 Avals, guarantees and commitments

(Unit: Thousand Baht)

	Consolidated financial statements as at	
	31 March 2026	31 December 2025
Other guarantees	1,908,296	1,850,916
Undrawn client overdraft facilities	25,000	25,000
Foreign exchange contracts	3,065,264	2,844,942
Others	7,372,095	7,016,073
Total	12,370,655	11,736,931

3.22.2 Litigation

As at 31 March 2026 and 31 December 2025, the subsidiaries have been sued for compensation totalling approximately Baht 128 million and Baht 126 million, respectively. Final judgements have not yet been reached in respect of these cases. The management of the Group believes that no material loss will be incurred as a result of the mentioned lawsuits.

3.22.3 Other commitments

The subsidiaries have commitments in relation to computer service agreements, whereby they are to pay both fixed fees and service fees which vary according to the quantity and type of services, as stipulated in the agreements.

3.23 Fair value of financial instruments

As at 31 March 2026 and 31 December 2025, the Group has financial assets and liabilities that are measured at fair value using different levels of inputs as follows:

(Unit: Million Baht)

	Consolidated financial statements				
	As at 31 March 2026				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
<u>Financial assets measured at fair value</u>					
Financial assets measured at fair value					
through profit for loss					
Equity instruments	2,355	674	224	1,457	2,355
Unit trusts	709	654	55	-	709
Derivatives assets					
Foreign exchange contracts	1	-	1	-	1
Investments - debt instruments	8,928	-	8,687	241	8,928
<u>Financial liabilities measured at fair value</u>					
Derivatives liabilities					
Foreign exchange contracts	59	-	59	-	59

(Unit: Million Baht)

	Consolidated financial statements				
	As at 31 December 2025				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
<u>Financial assets measured at fair value</u>					
Financial assets measured at fair value					
through profit or loss					
Equity instruments	2,395	688	250	1,457	2,395
Unit trusts	781	729	52	-	781
Derivatives assets					
Foreign exchange contracts	91	-	91	-	91
Investments - debt instruments	7,310	-	7,069	241	7,310

(Unaudited but reviewed)

(Unit: Million Baht)

	Separate financial statements				
	As at 31 March 2026				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
Financial assets measured at fair value					
Financial assets measured at fair value through profit or loss					
Equity instruments	454	249	205	-	454
Unit trusts	654	654	-	-	654
Investments - debt instruments	215	-	-	215	215

(Unit: Million Baht)

	Separate financial statements				
	As at 31 December 2025				
	Book value	Fair value			Total
	Level 1	Level 2	Level 3		
Financial assets measured at fair value					
Financial assets measured at fair value through profit or loss					
Equity instruments	491	268	223	-	491
Unit trusts	729	729	-	-	729
Investments - debt instruments	215	-	-	215	215

Apart from the above financial assets and liabilities presented at fair value, the Group has other financial assets and liabilities presented at cost but are subject to disclosure at fair value. However, since the majority of the Group's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, fair value of financial instruments carried at cost is not expected to be materially different from the amounts presented in the statement of financial position, except for the following financial assets and liabilities for which book value is materially different from fair value.

(Unit: Million Baht)

	Consolidated financial statements as at			
	31 March 2026		31 December 2025	
	Book value	Fair value	Book value	Fair value
Financial assets				
Loans to customers and accrued interest receivables				
	227,652	226,551	228,567	227,641
Financial liabilities				
Debts issued and borrowings				
	8,719	8,514	10,539	10,379

For separate financial statements, since the majority of the Company's financial assets and liabilities are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

During the current period, there were no changes in approaches or assumptions used in determining fair value of financial instruments and there were no transfers within the fair value hierarchy.

4. Subsequent events

4.1 On 23 April 2026, the 2026 Annual General Meeting of the shareholders of the Company passed a resolution approving a dividend payment from the operating results of 2025 at a rate of Baht 7.75 per share to holders of both ordinary shares and preference shares, of which the Company already paid the interim dividend at the rate of Baht 2.00 per share on 25 September 2025 and will pay the remaining dividend at the rate of Baht 5.75 per share to shareholders listed in the share register as at 30 April 2026. The dividend is to be paid on 19 May 2026 and will be recorded in the accounts in the second quarter of year 2026.

4.2 On 23 April 2026, the 2026 Annual General Meeting of the shareholders of the Company passed a resolution approving an amendment to Clause 4 Registered capital of the Company's Memorandum of Association to align with the Company's paid-up capital, to state that the registered capital is Baht 8,007,032,950, consisting of 9,859 preference shares and 800,693,436 ordinary shares of Baht 10 each. On 8 May 2026, the Company registered the amendment of its Memorandum of Association with the Ministry of Commerce.

5. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Audit Committee on 8 May 2026.