



TISCO Financial Group Public Co., Ltd.

Performance Result for the Third Quarter of 2025



TISCO Overview

Company Profile



TISCO Timelines

1969	1973	1975	1996	2005	2008	2009	2014	2017	2018	2020	2023
Founded by Bankers Trust of New York as the first investment bank in Thailand	First to introduce HP financing to retail clients & first to bring provident fund management service to Thai capital markets	One of the founding members of the Stock Exchange of Thailand 	First to offer securitization of auto loan in South East Asia	Upgraded to full-service commercial bank 	Restructured into a holding company structure 	Acquired Primus and GMAC Leasing	Expanded Microfinance through “ Somwang ” channel 	Transferred retail banking business from Standard Chartered Bank (Thai) 	Completed the sale of personal loan and credit card to Citibank N.A.	Co-Brand Alliance with Jefferies Hong Kong Limited Jefferies	Expanded partnership with EV automakers

Business Model

“Selective Focus”
Universal Bank

CG Scoring

Excellent



Credit Rating

↑ Upgraded

TISCO
A
Stable

TISCO Bank
A+
Stable

From TRIS Rating. As of 11 Apr 2025

Key Metrics

	Unit: Million Baht	2024	3Q2025
Total Assets		281,877	282,225
Total Loans		232,200	230,409
Total Funding Deposits		211,973	211,891
Capital Ratio (BIS %)		20.5	20.9
Market Capitalization		78,864	81,666

Recent Recognitions



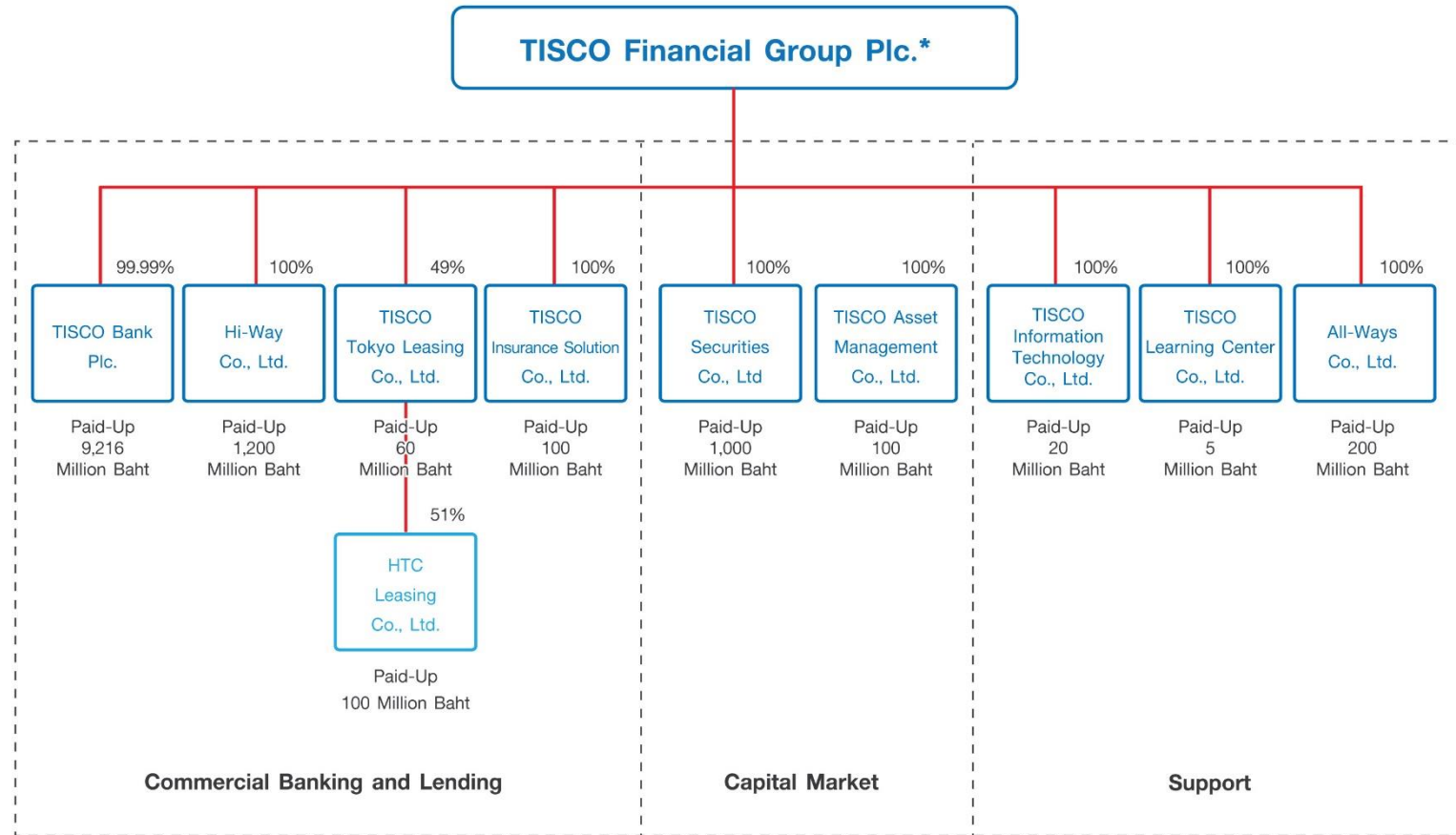
Best Company Performance Awards
from SET Awards 2024 (4th year)

Best Public Company – Financials Industry 2024
from Money & Banking Magazine (4th year)

Excellent CG Scoring (2007-2024)
from Thaipat Institute

Certificate of ESG100 Company (2015-2024)
from Thaipat Institute

TISCO Group Structure



*Listed in The Stock Exchange of Thailand

Retail Banking

- Auto & Motorcycle Hire Purchase
- Title Loan
- Mortgage Loan
- SME & Inventory Financing
- Life & Non-Life Insurance



Corporate Banking

- Corporate Lending & Financial Advisory
- Investment Banking
- Corporate Insurance



Wealth & Asset Management

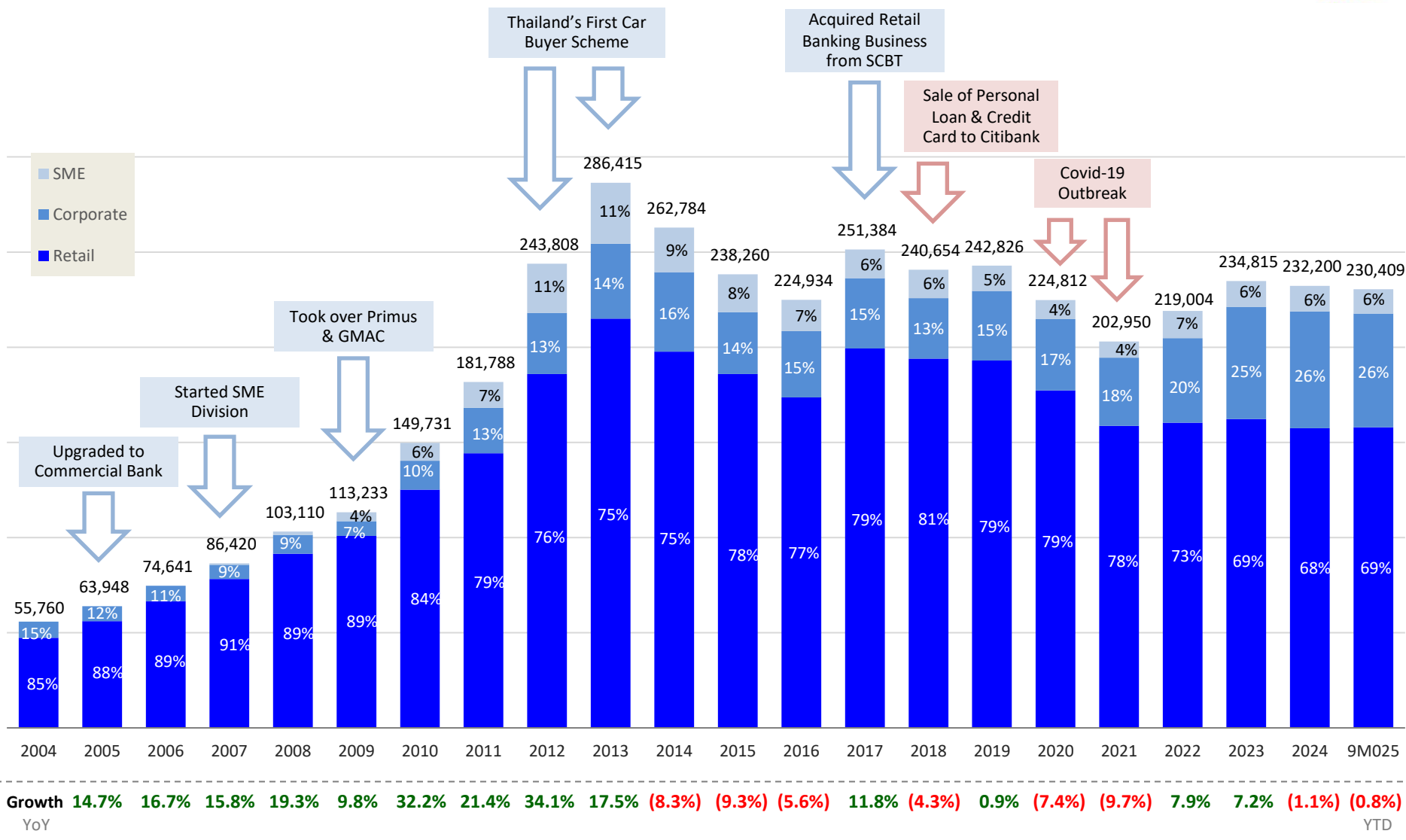
- Deposit Service
- Wealth Management
- Open Architecture : Insurance & Mutual Fund
- Securities Brokerage
- Asset Management
- Life & Non-Life Insurance



Consolidated Loan Portfolio



Unit: Million Baht



Profitability



Profitability for the past decade

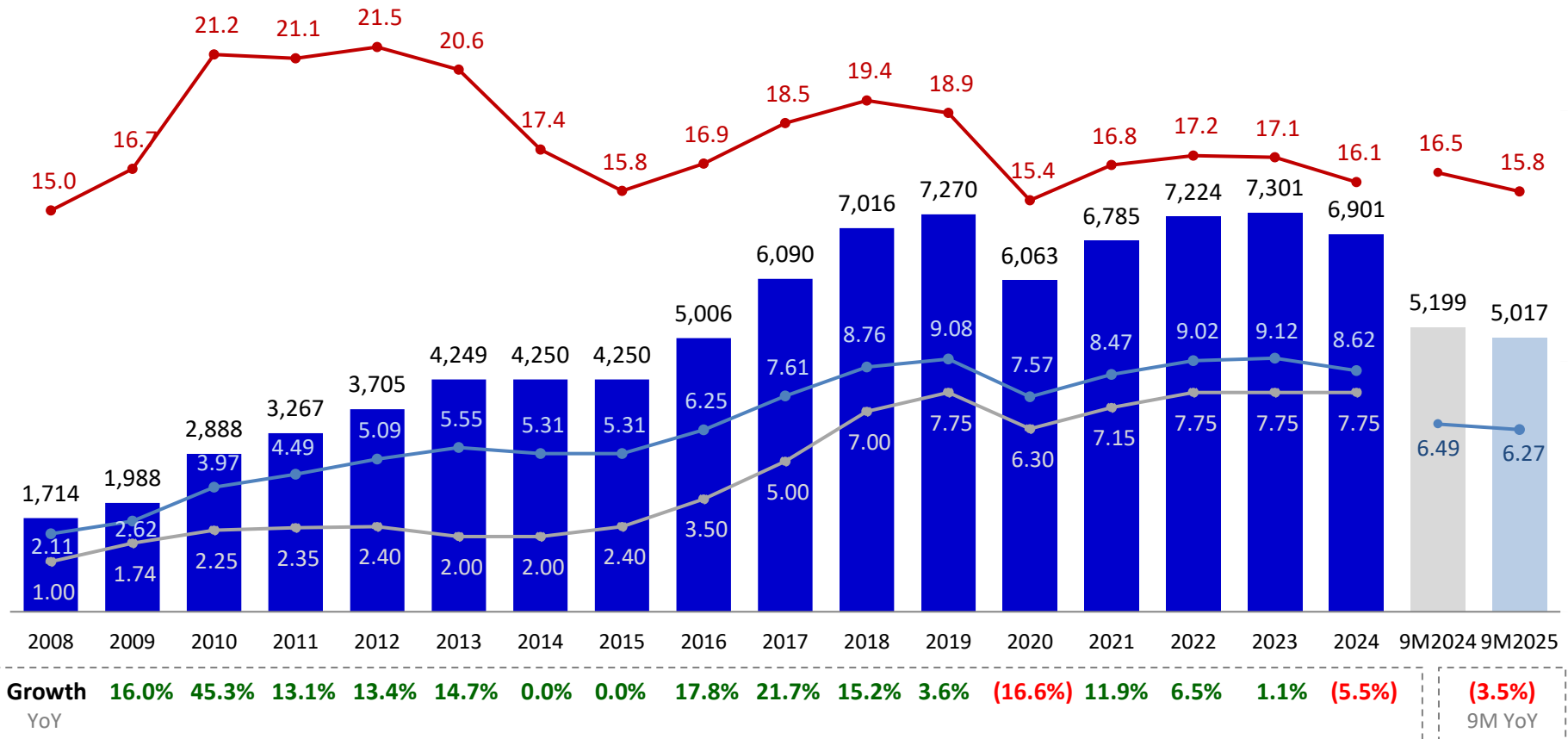
Unit: Million Baht

■ Net Profit (Million Baht)

● ROAE (%)

● EPS (Baht)

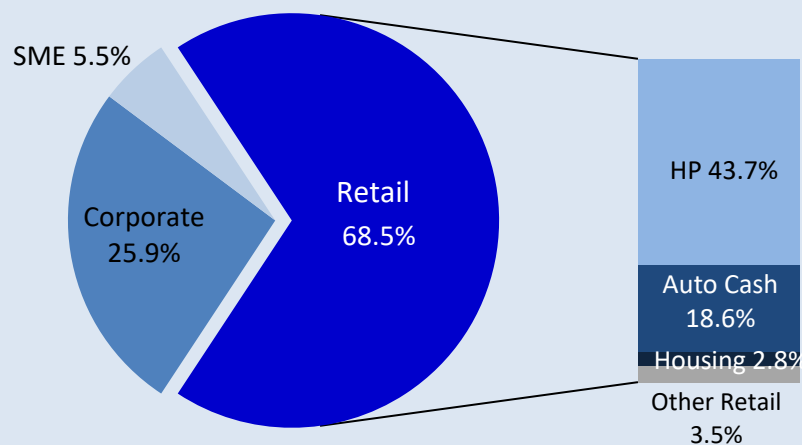
● DPS (Baht)



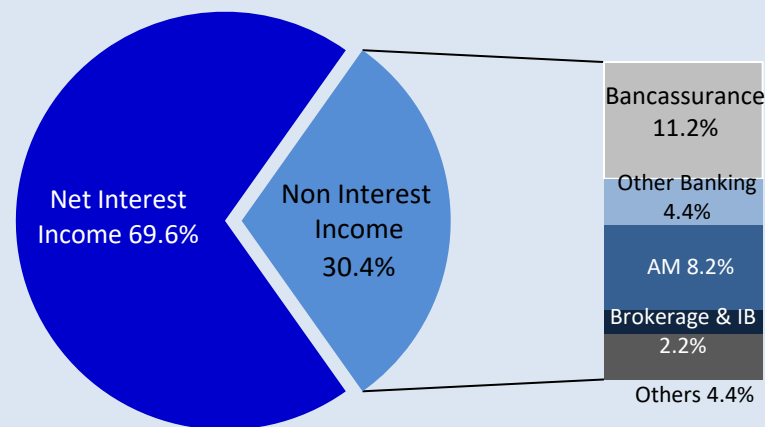
Business Profile as of 9M2025



Loan Profile



Revenue Mix

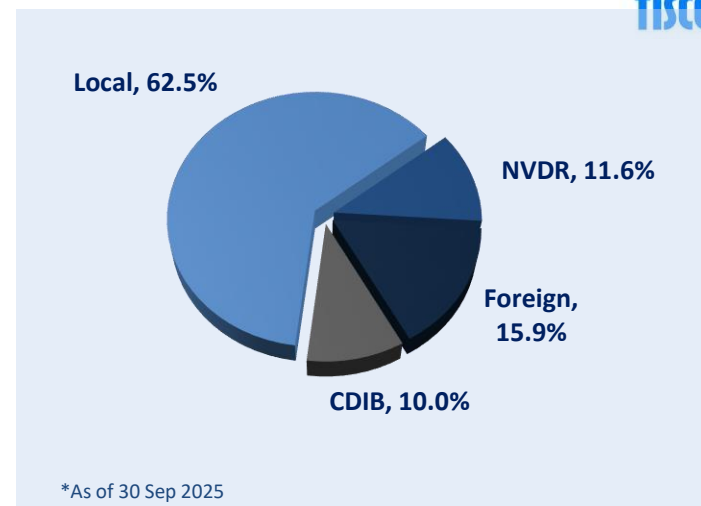


Share Capital Information & Dividend

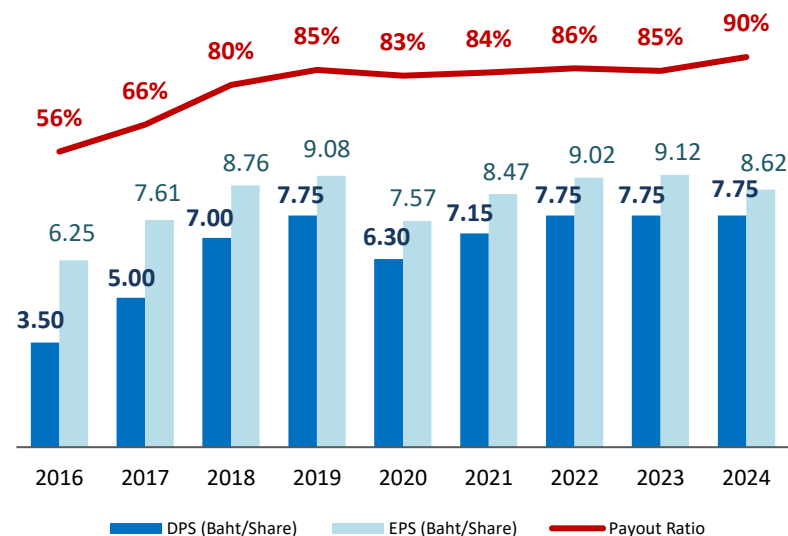


Total Shares	800,655,483
Ordinary Shares	800,645,624
Preferred Shares	9,859
No. of Shareholders (as of 11 September 2025)	99,760
Foreign Shareholders	151
Local Shareholders	99,609
Shareholders by type (as of 11 September 2025)	
Institutional	52.3%
Individual	47.7%
Foreign limit	49.0%
Free float (as of 11 March 2025)	89.56%
Top Ten Shareholders (as of 11 September 2025)	
1. THAI NVDR CO., LTD.	11.54%
2. CDIB & PARTNERS INVESTMENT HOLDINGS PTE LTD	10.00%
3. TOKYO CENTURY CORPORATION	4.93%
4. SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	3.53%
5. THANACHART CAPITAL	2.82%
6. STATE STREET EUROPE LIMITED	2.34%
7. MR. WEERAWAT WALAISATHIEN	1.39%
8. VAYUPAK FUND 1	1.36%
9. SOCIAL SECURITY OFFICE	1.04%
10. MBK PUBLIC COMPANY LIMITED	1.01%

Source: TSD & Setsmart



Historical Dividend



ESG in Core Business Activities



As a responsible financial institution, we place sustainability **at the center of our core business activities** to deliver our purpose of integrity, fairness, and transparency that create sustainable value for our customers, shareholders, people and society.

Environment

Low-Carbon Economy with focus on reducing green house gas emission and be accountable for environmental risks and opportunities

Green Finance



Reduction of Environmental Footprint



Social

Social Well-Being through collaboration with employees and business partners, and generate positive impacts on the society

Financial Inclusion to Underserved Clients



Comprehensive Financial Services



Happy Organization



Contribution to Society



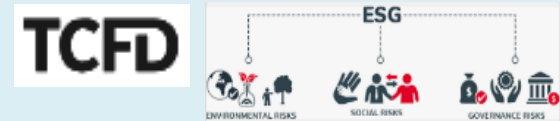
Governance

Sustainable Growth for All by integrating ESG risk management and SD in-process into businesses

Sustainability Governance and System



ESG-integrated Risk Management



For more information: <https://www.tisco.co.th/en/sd/sustainability/index.html>

Recognitions and Awards

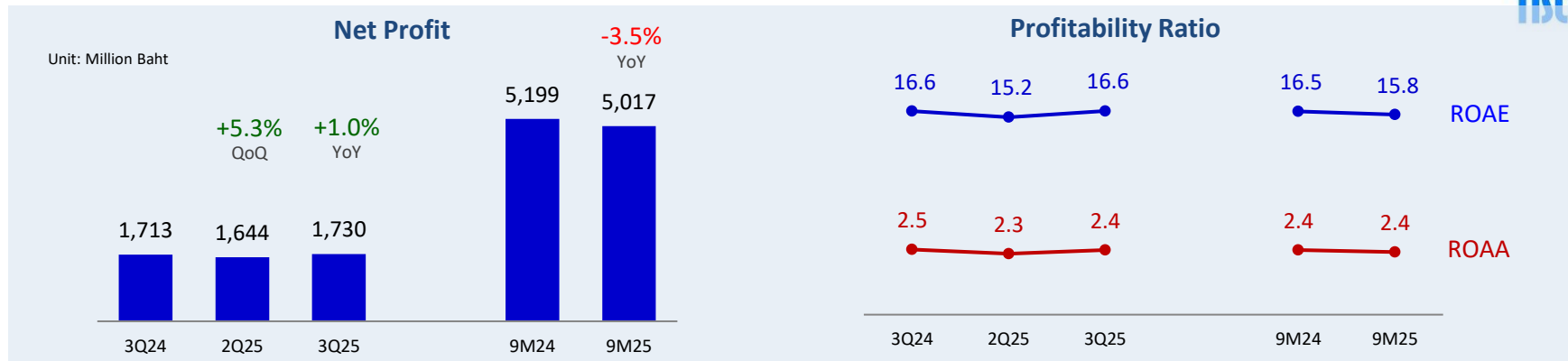


Business Aspect	Customer Aspect	Social & Environment	Governance
 Best Company Performance Awards 2024 (4th Year) From SET Awards	 Outstanding Securities Company Awards 2024 From SET Awards	 Certificate of ESG100 Company in 2015 - 2024 (10th Year) From Thaipat Institute	 Excellent CG Scoring for 18 Consecutive years (2007 - 2024) From Thaipat Institute
 Best CEO Awards 2024 From SET Awards	 Best Fund House Winner: Best Domestic Equity House Awards 2024 (3rd Year) From Morningstar Awards	 Khon Dee Rak Lok Good People Preserve the World Award 2024 From The Committee on Legal Affairs, Justice, and Human Rights	 AGM Checklist 100% (10th Year: 2015 - 2024) From Investors' Choice Award
 Outstanding Investor Relations Awards 2024 From SET Awards	 Best of the Best Awards 2024 Thailand Best Pension Fund Manager (2nd Year) From Asia Asset Management	 Sustainable Knowledge Creation Award 2024 From The Securities and Exchange Commission	 CAC recertified 3rd Round to TISCO Financial Group, TISCO Bank, TISCO Asset and TISCO Securities From CAC
 Best Public Company Financials Industry 2024 (4th Year) From Money & Banking Awards	 Best of the Best Awards 2024 ASEAN Equity 10 Years (3rd Year) From Asia Asset Management	 Outstanding Performance in the Smart Saving Smart Spending Program From National Saving Fund	 Best Performance of Cybersecurity Excellence Award for a listed company From National Cyber Security Agency
 Outstanding CFO 2024 Banking Category From IAA Awards	 Decade of Excellence in Provident Fund Management Thailand 2024 (7th Year) From Global Banking & Finance Review	 Honor of Supportive Organization the Employment of People with Intellectual Disabilities From Foundation for the Mentally Retarded of Thailand under the Royal Patronage of Her Majesty the Queen	 TISCO received Best Employer Thailand Awards From Kincentric Thailand
 Thailand's Top Corporate Brand 2024 in Banking Sector (4th Year) From Chulalongkorn University	 Best Brand Performance on Social Media: Financial Service (Leasing) (3rd Year) From Thailand Social Awards		 Hi-Way received Best Employer Thailand Awards From Kincentric Thailand



Financial Results

TISCO Performance Summary



3Q2025	QoQ	YoY	
Loan Growth	(2.2%)	(0.8%)	Loan contraction was mainly caused by corporate and SME loan repayment, whereas retail segments turned positive from HP business and title loans.
Net Interest Income & NIM	3.0%	1.3%	Despite the recent policy rate cut, NII improved thanks to the continual repricing of funding costs.
Non-Interest Income	25.9%	31.6%	Fee businesses improved from bancassurance business, AM business, as well as the record of gain on investment portfolio.
Operating Expenses	4.4%	(0.3%)	OPEX was efficiently controlled amid weak economic conditions.
ECL Expense	48.6%	131.5%	ECL expense increased significantly and reported at 1.4% of average loans, which partly was attributed to the setup of special MO against potential risks.
NPL Ratio Coverage Ratio	2.31% 171.2%		NPLs declined reflecting TISCO's cautious lending strategy and the continuous support of debt assistance measures, thus coverage ratio further strengthened to 171.2%.
BIS Ratio Tier 1 Ratio	20.9% 18.7%		BIS ratio and Tier 1 ratio remained strong.

Operating income improved in all business areas while ECL expense was set up to cushion against potential risks



Consolidated Income Statements

Unit : Million Baht	3Q24	2Q25	3Q25	% QoQ	% YoY	9M24	9M25	% YoY
Interest Income	4,749	4,585	4,620	0.8	(2.7)	14,267	13,794	(3.3)
Interest Expenses	(1,364)	(1,257)	(1,192)	(5.2)	(12.6)	(4,099)	(3,709)	(9.5)
Net Interest Income	3,385	3,328	3,428	3.0	1.3	10,168	10,085	(0.8)
Fee & Service Income	1,365	1,300	1,410	8.5	3.4	3,983	4,004	0.5
Fee & Service Expenses	(103)	(109)	(124)	13.1	19.5	(322)	(351)	8.8
Other Operating Income	141	275	558	103.1	295.6	598	1,008	68.5
Total Non-Interest Income	1,402	1,465	1,845	25.9	31.6	4,259	4,661	9.4
Total Income	4,788	4,794	5,273	10.0	10.1	14,428	14,746	2.2
Operating Expenses	(2,292)	(2,190)	(2,286)	4.4	(0.3)	(6,911)	(6,718)	(2.8)
PPOP	2,495	2,604	2,986	14.7	19.7	7,517	8,028	6.8
ECL	(359)	(559)	(830)	48.6	131.5	(1,038)	(1,775)	70.9
Pre-tax Profit	2,137	2,045	2,156	5.4	0.9	6,479	6,253	(3.5)
Income Tax	(423)	(402)	(425)	5.9	0.5	(1,279)	(1,236)	(3.4)
Net Profit	1,713	1,644	1,730	5.3	1.0	5,199	5,017	(3.5)
EPS (Baht)	2.14	2.05	2.16			6.49	6.27	
ROAE (%)	16.6	15.2	16.6			16.5	15.8	

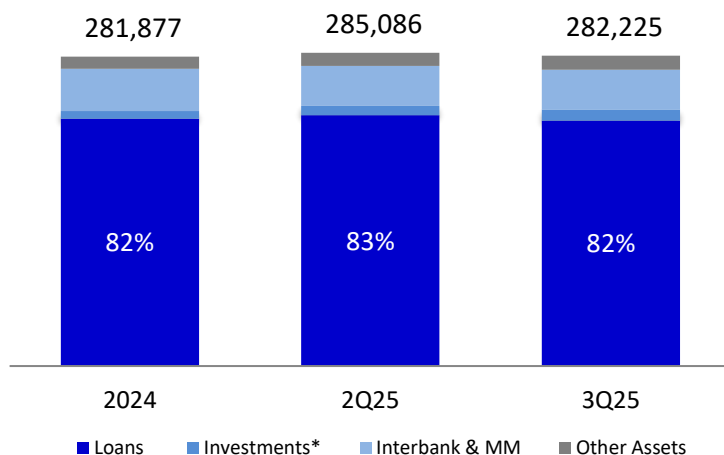
Well-managed balance sheet to reflect the economic situations



Assets

Unit: Million Baht

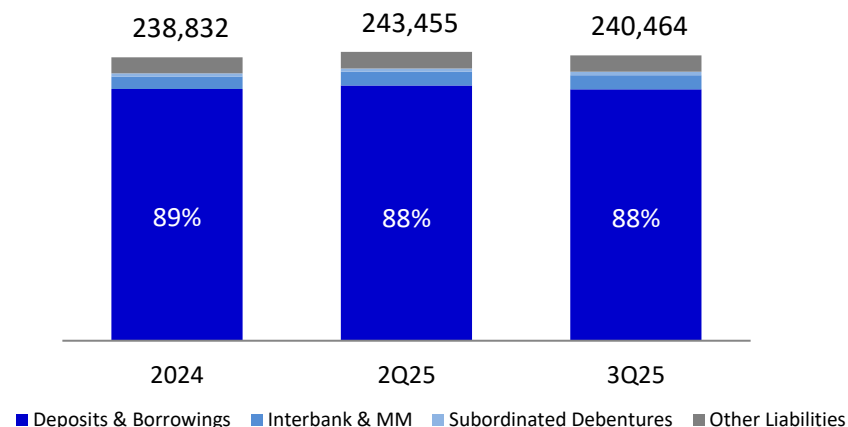
-1.0% QoQ
+0.1% YTD



Liabilities

Unit: Million Baht

-1.2% QoQ
+0.7% YTD

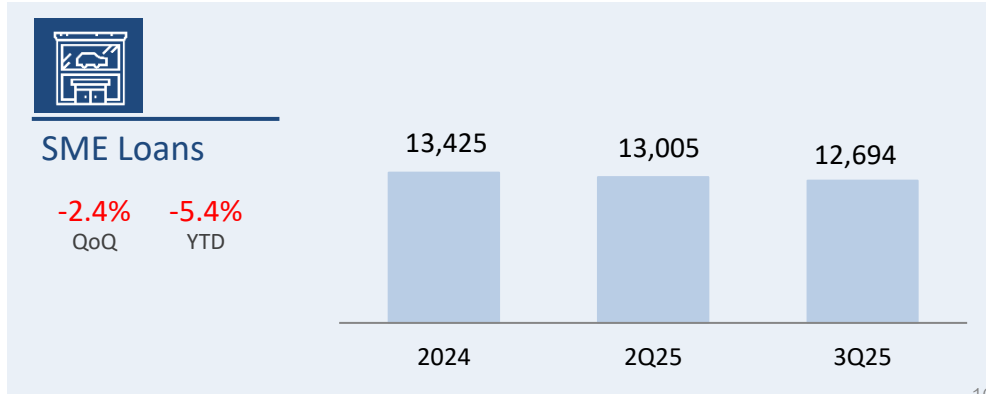
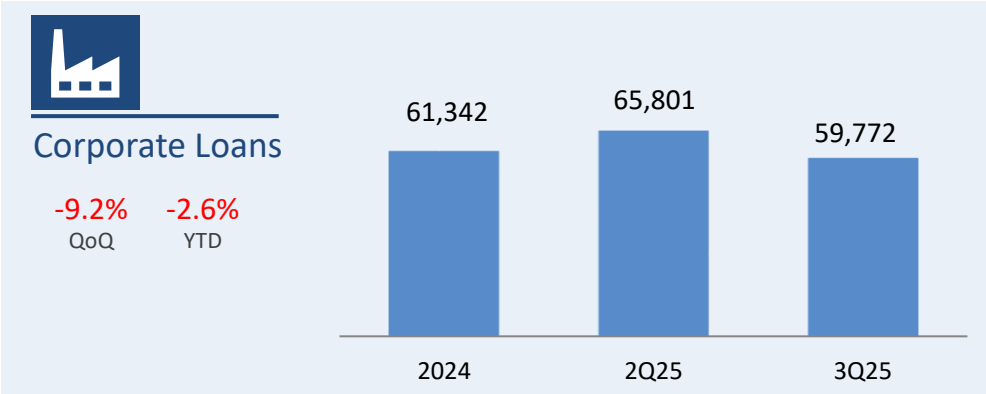
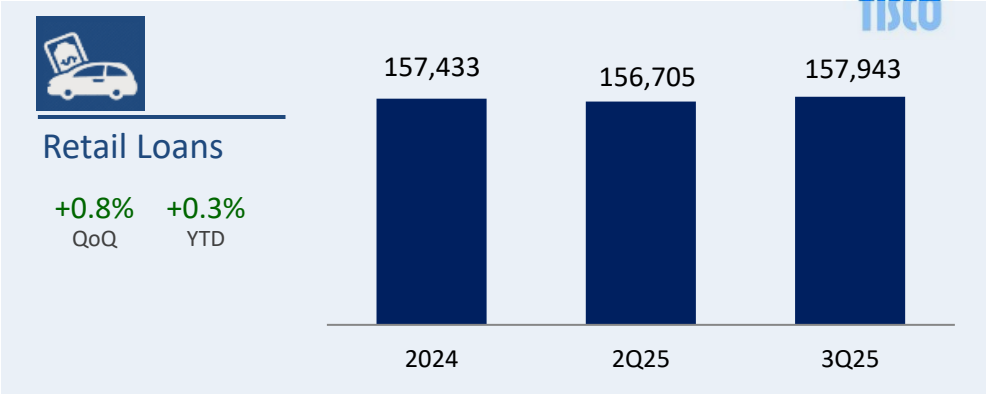
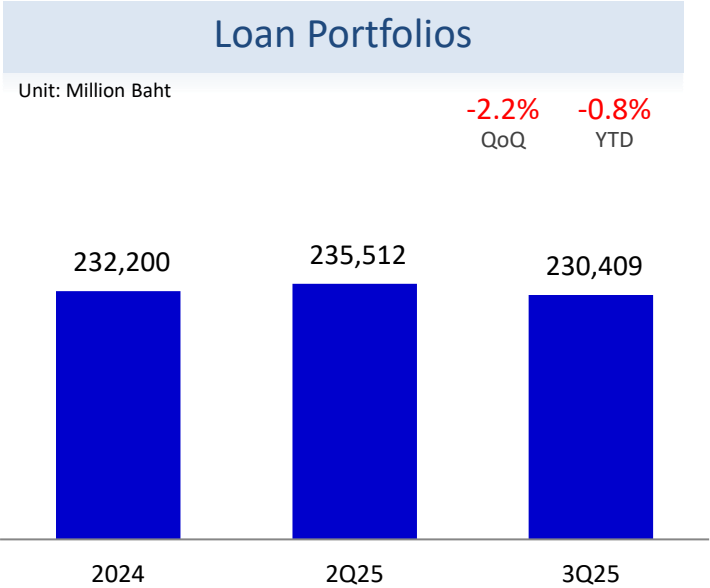


Unit : Million Baht	2024	2Q25	3Q25	% QoQ	% YTD
Loans	232,200	235,512	230,409	(2.2)	(0.8)
Allowance	(8,486)	(8,774)	(9,128)	4.0	7.6
Investments*	7,055	8,604	10,441	21.4	48.0
Interbank & MM	39,774	37,446	37,384	(0.2)	(6.0)
Other Assets	11,334	12,298	13,120	6.7	15.8
Total Assets	281,877	285,086	282,225	(1.0)	0.1

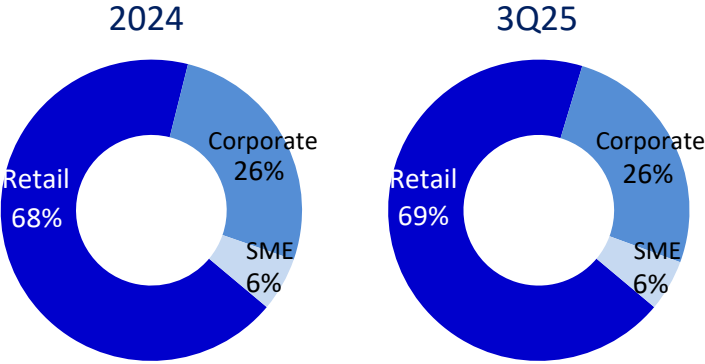
*Investments included Financial Assets measured at FV to PL

Unit : Million Baht	2024	2Q25	3Q25	% QoQ	% YTD
Deposits & Borrowings	211,973	214,999	211,891	(1.4)	(0.0)
Interbank & MM	10,665	11,518	11,872	3.1	11.3
Subordinated Debentures	2,640	2,950	2,950	-	11.7
Other Liabilities	13,554	13,988	13,751	(1.7)	1.4
Total Liabilities	238,832	243,455	240,464	(1.2)	0.7
Retained Earnings	31,992	30,543	30,673	0.4	(4.1)
Total Equities	43,045	41,631	41,761	0.3	(3.0)

Loan contracted from corporate & SME loan repayment whereas retail loans resumed growth through selective strategy



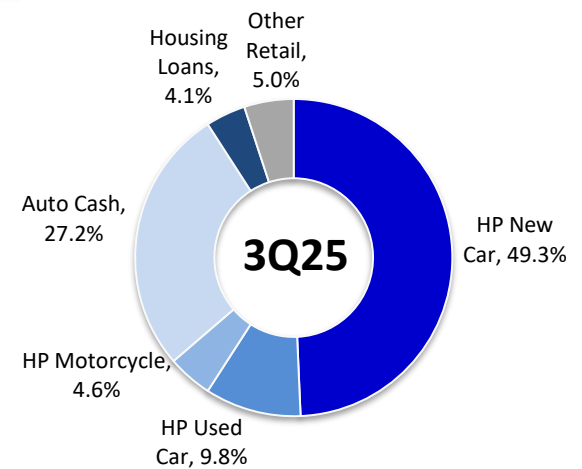
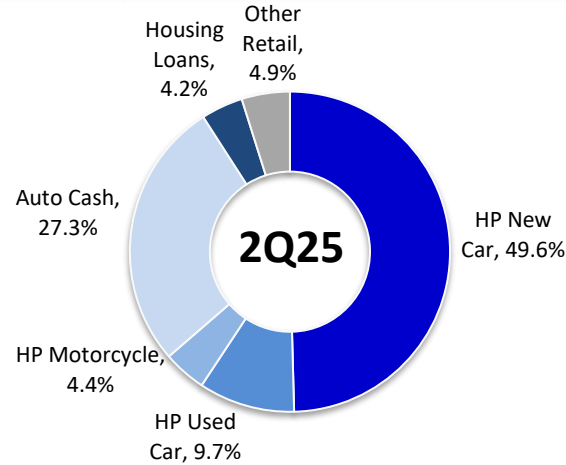
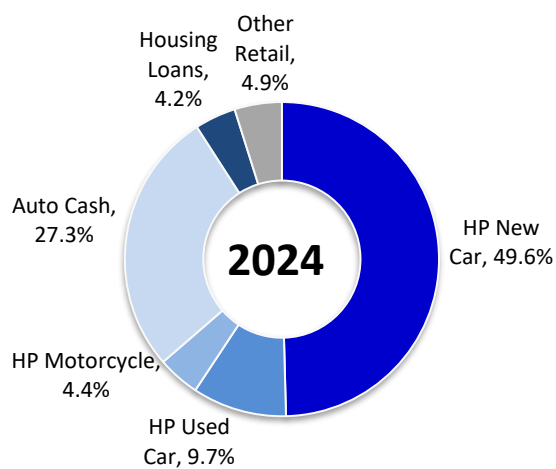
Loans by sectors



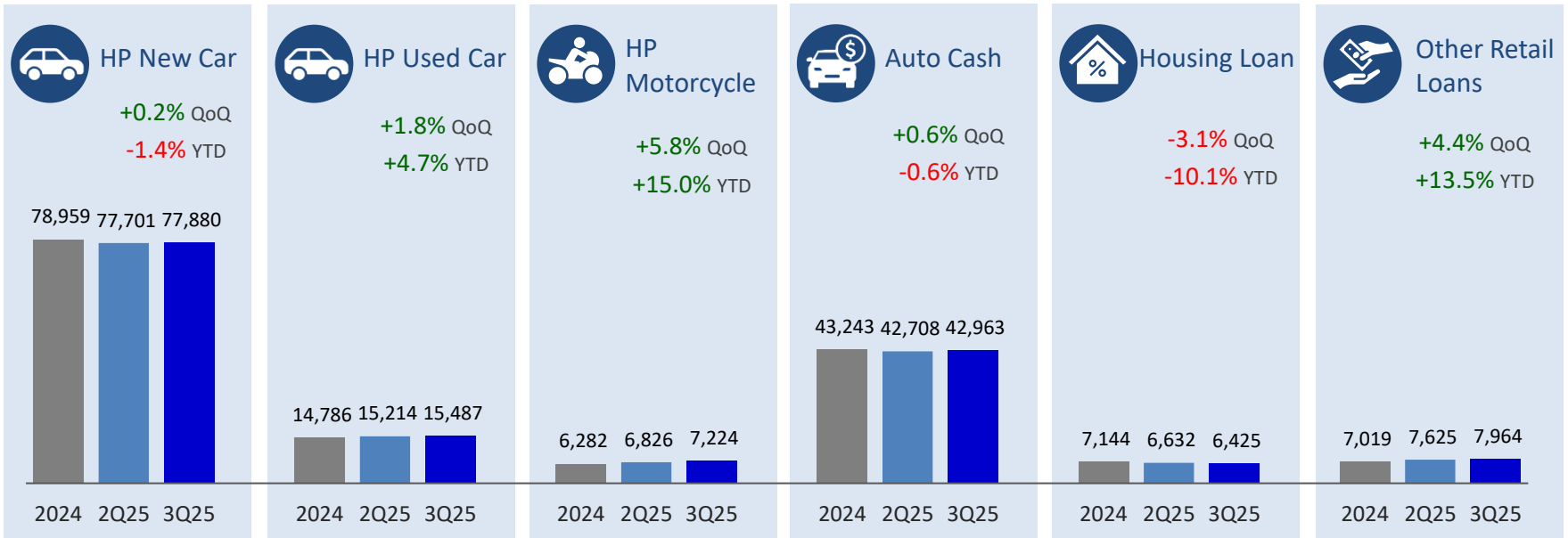
Growth resumed in all HP loans, Auto Cash and other loans while maintained cautious lending policy



Composition of Retail Loans



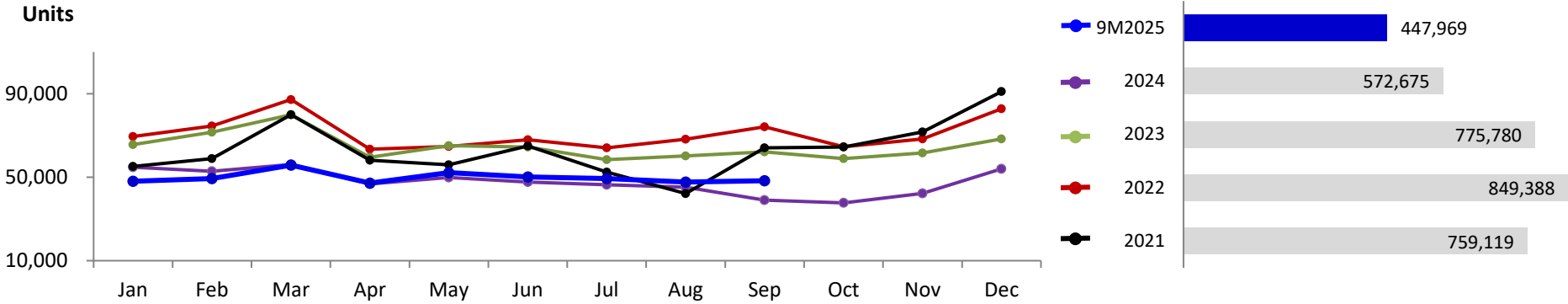
Unit: Million Baht



TISCO expanded penetration rate into passenger car market especially EV segment

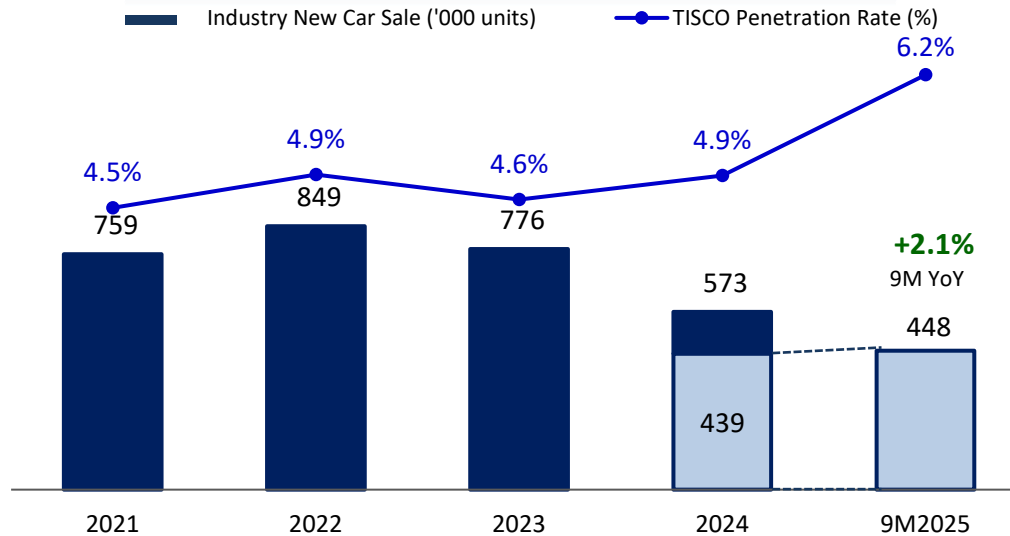


Industry New Car Sale



*Source: The Federation of Thai Industries

TISCO's Auto HP Penetration Rate



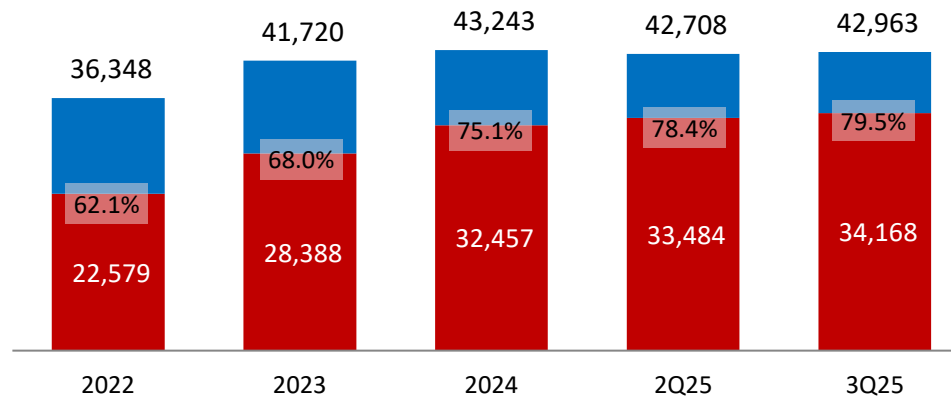
Auto Cash loans increased from loan generating through **Somwang** branches driven by increasing branch efficiency



Auto Cash Loans

Unit: Million Baht

Loan Generated
through
Somwang channel

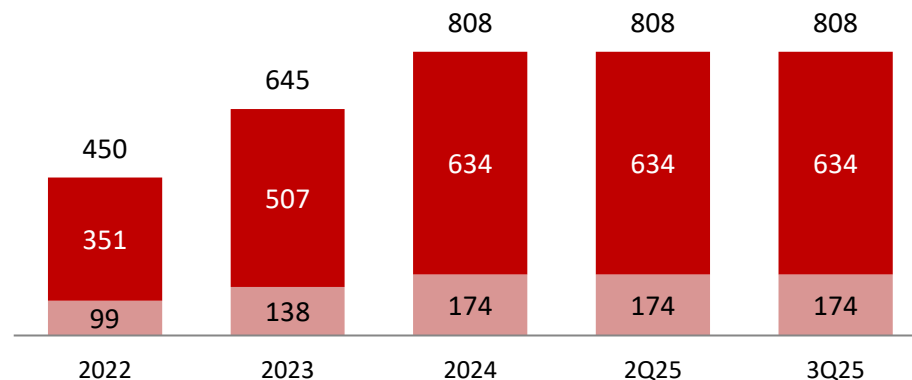


Auto Cash +0.6% QoQ -0.6% YTD

Somwang +2.0% QoQ +5.3% YTD

Somwang Branches

■ BKK and vicinity ■ Provincial area



With the benefit of cost of funds repricing, loan spread & NIM improved gradually



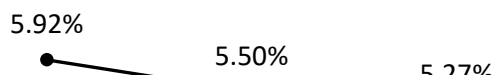
Yield on Loans



Change YoY

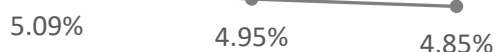
+26 bps

Loan Spread



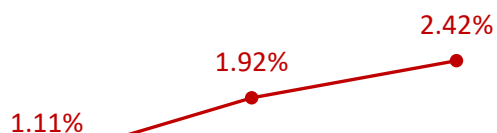
-23 bps

NIM

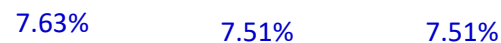


-10 bps

Cost of Funds

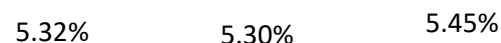


+49 bps



Change QoQ

0.0%



+15 bps



+9 bps



-15 bps

2022 2023 2024

1Q25 2Q25 3Q25

Unit: Million Baht

Loan Outstanding

Net Interest Income

	2022	2023	2024
Loan Outstanding	219,004	234,815	232,200
Net Interest Income	12,734	13,573	13,570

-1.1%

0.0%

	1Q25	2Q25	3Q25
Loan Outstanding	231,190	235,512	230,409
Net Interest Income	3,328	3,328	3,428

-2.2%

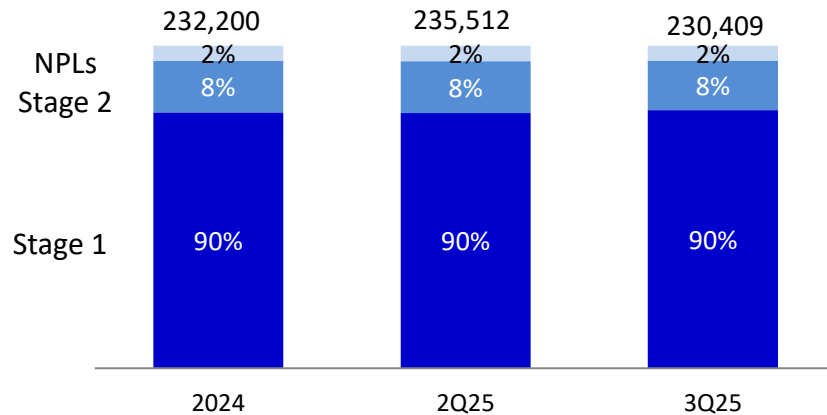
+3.0%

Thanks to cautious lending policy and debt assistance measures, asset quality improved in all loan types



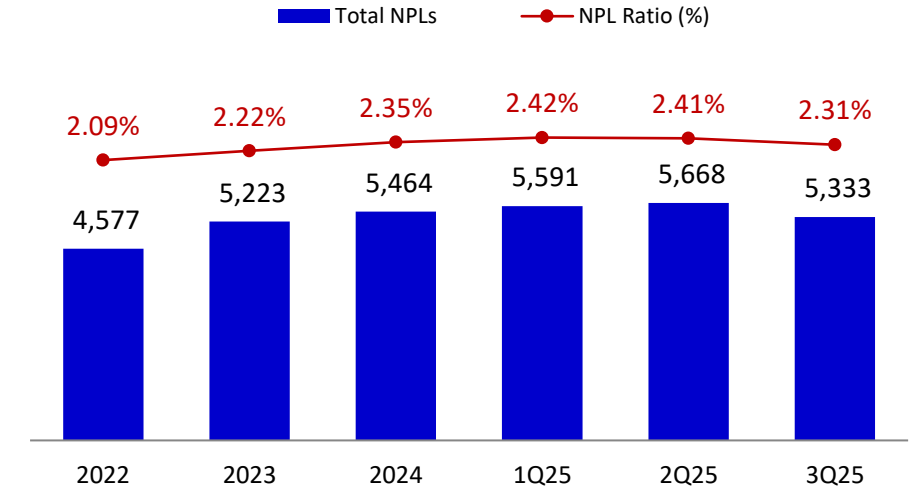
Loan Classification

Unit: Million Baht

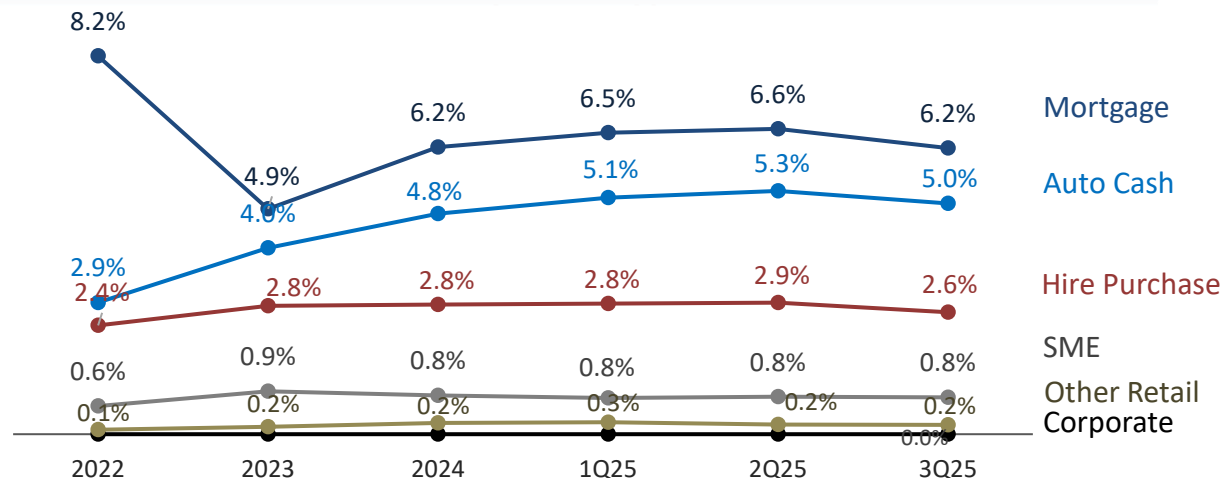


Non-Performing Loans

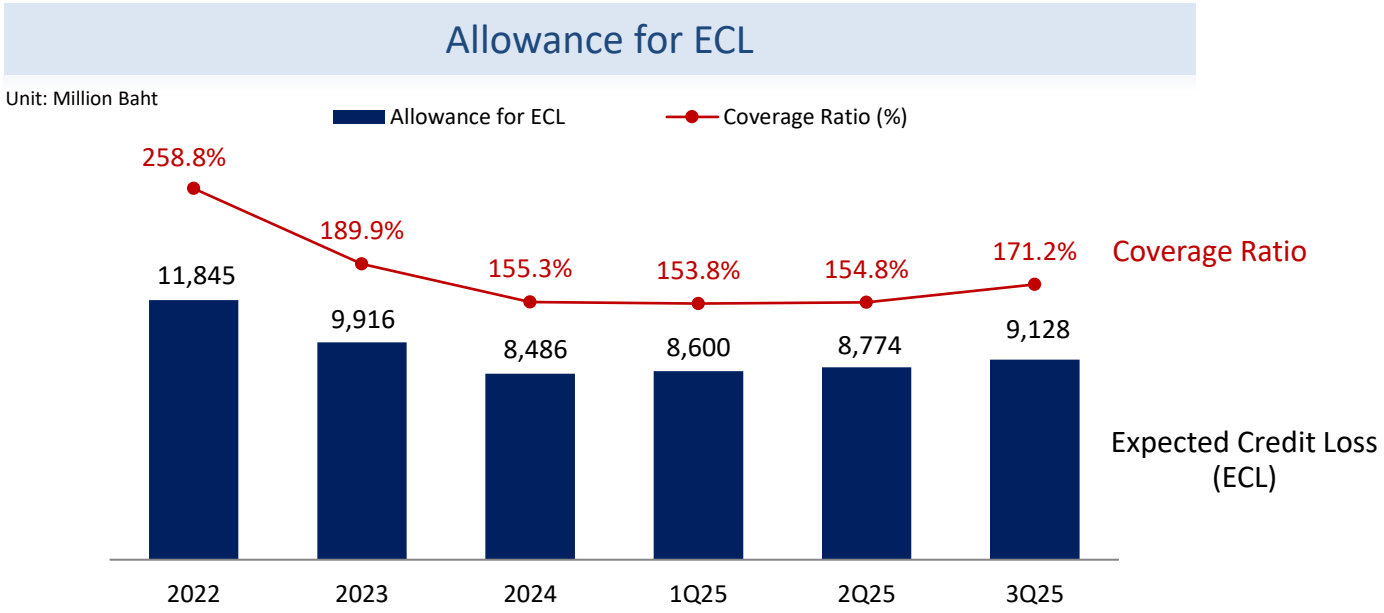
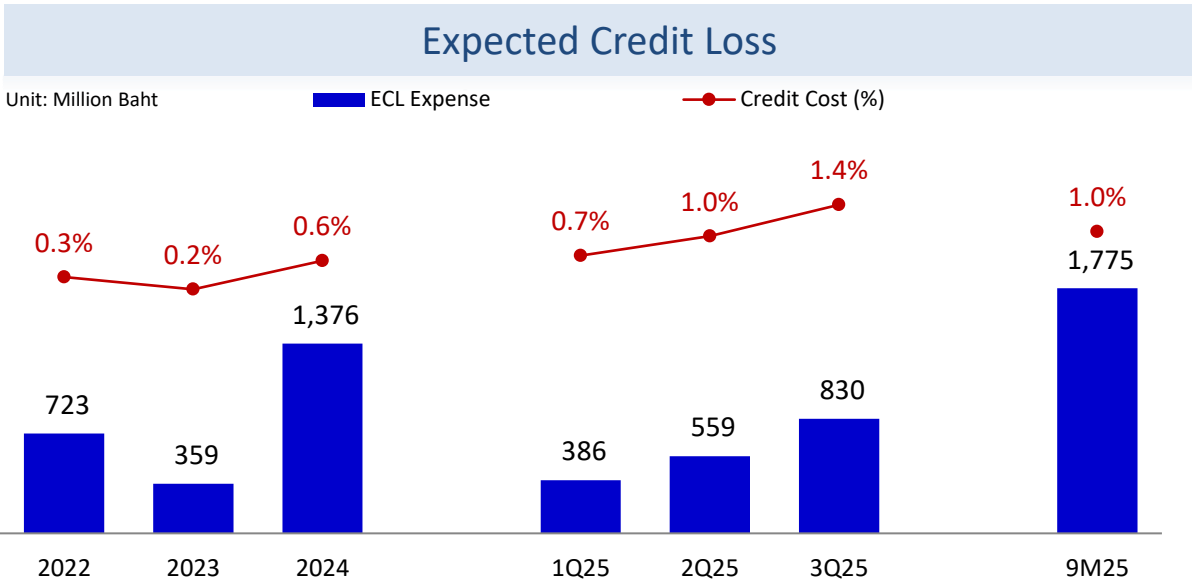
Unit: Million Baht



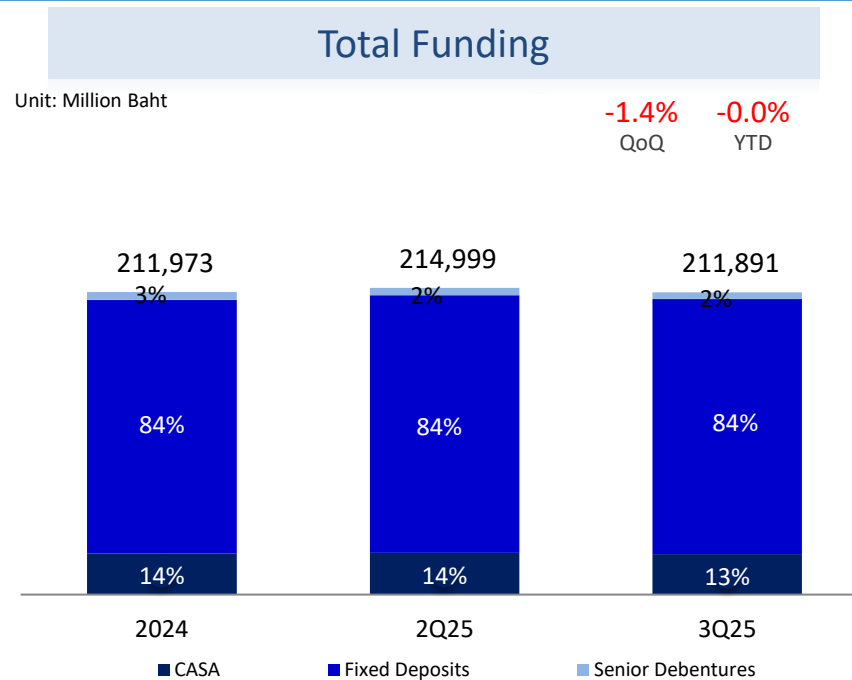
NPLs by Loan Types



ECL expense increased to cushion against rising risks which further strengthened coverage ratio to 171%



Efficiently managed funding base to align with loan portfolio contraction



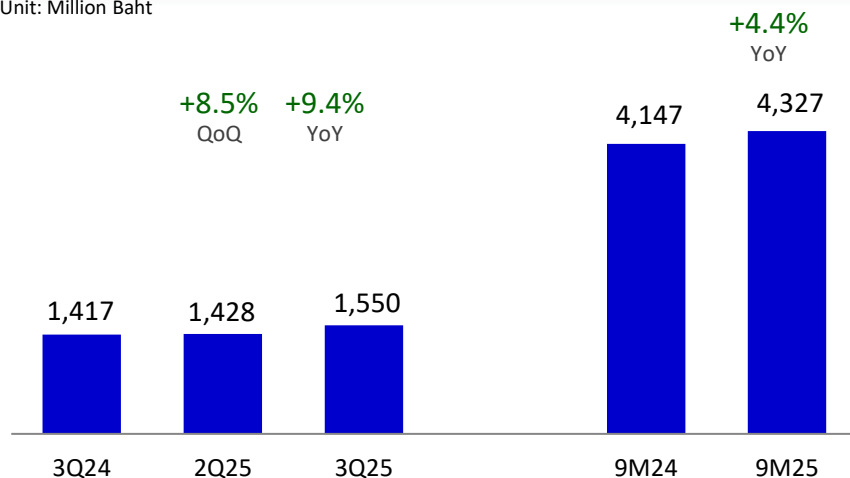
Unit : Million Baht	2024	2Q25	3Q25	% QoQ	% YTD
Current	1,793	1,611	1,609	(0.1)	(10.2)
Savings	26,923	27,643	26,778	(3.1)	(0.5)
Fixed Deposits	177,821	180,509	178,847	(0.9)	0.6
Short-Term Bill of Exchanges	36	36	36	-	-
Senior Debentures	5,400	5,200	4,620	(11.2)	(14.4)
Total Deposits & Borrowings	211,973	214,999	211,891	(1.4)	(0.0)
Subordinated Debentures	2,640	2,950	2,950		
% LDR to Total Deposits & Borrowings	109.5	109.5	108.7		

Fee income grew from a recovery of bancassurance and capital market, as well as gain on investment portfolio



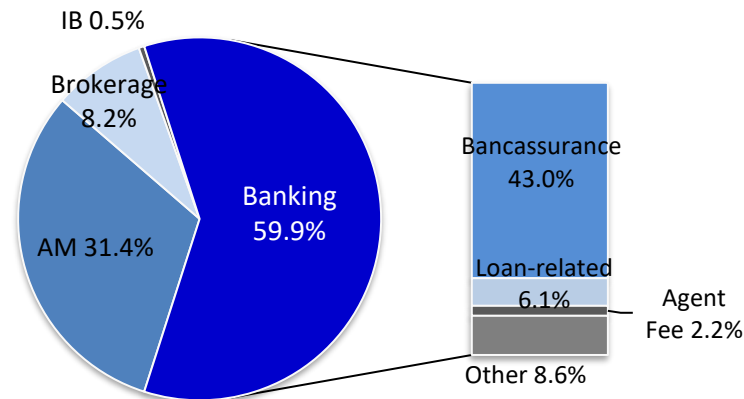
Non-Interest Income from Core Businesses

Unit: Million Baht



Non-Interest Income from Core Businesses Breakdown

Data as of 9M2025



Unit : Million Baht	3Q24	2Q25	3Q25	% QoQ	% YoY	9M24	9M25	% YoY
Banking Fee	804	889	940	5.8	16.9	2,381	2,591	8.8
Bancassurance Fee	612	625	665	6.5	8.7	1,802	1,861	3.3
Other Banking Fee	193	264	275	4.1	42.8	579	731	26.2
Asset Management Basic Fee	437	417	487	16.8	11.4	1,268	1,359	7.1
Brokerage Fee	153	105	122	16.8	(19.7)	387	356	(8.0)
Investment Banking Fee	23	18	1	(96.7)	(97.5)	111	22	(80.6)
Non-Interest Income from Core Businesses	1,417	1,428	1,550	8.5	9.4	4,147	4,327	4.4
Gain (Loss) on Financial Instruments	41	110	365	233.7	781.4	307	544	76.9
Share of Profit from Subsidiaries	7	8	9	6.8	26.1	23	26	13.5
Dividend Income	34	24	40	66.4	17.8	95	103	8.9
AM Performance Fee	6	4	4	(16.0)	(37.3)	9	11	23.7
Total Non-Interest Income	1,506	1,575	1,968	25.0	30.7	4,582	5,012	9.4

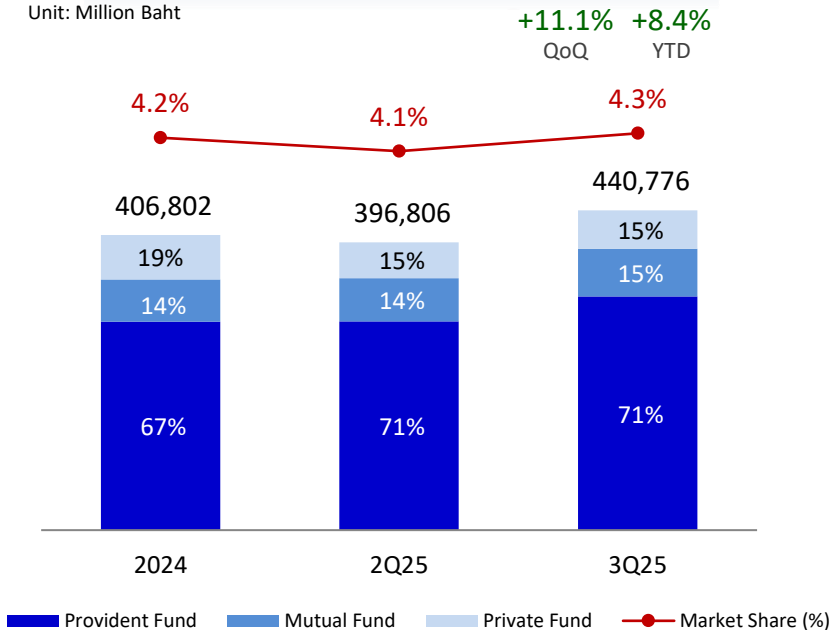
AUMs growth derived from new contribution of provident fund clients and new mutual fund issuances



TISCO

Assets Under Management

Unit: Million Baht

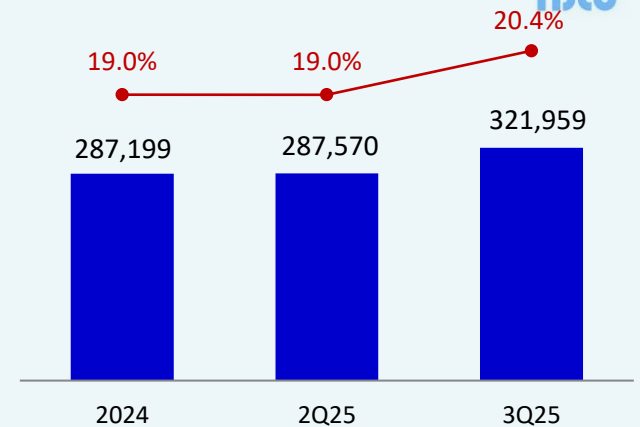


Rank #9

Rank #1

Provident Fund

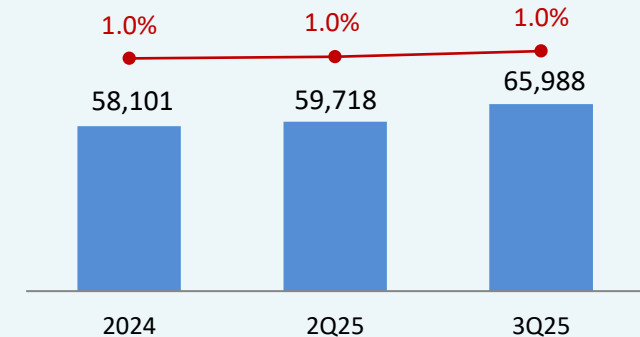
+12.0% QoQ
+12.1% YTD



Rank #13

Mutual Fund

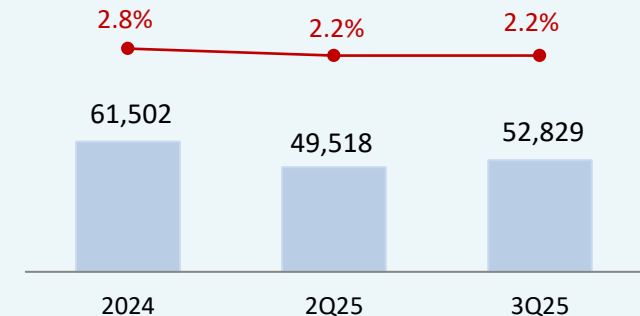
+10.5% QoQ
+13.6% YTD



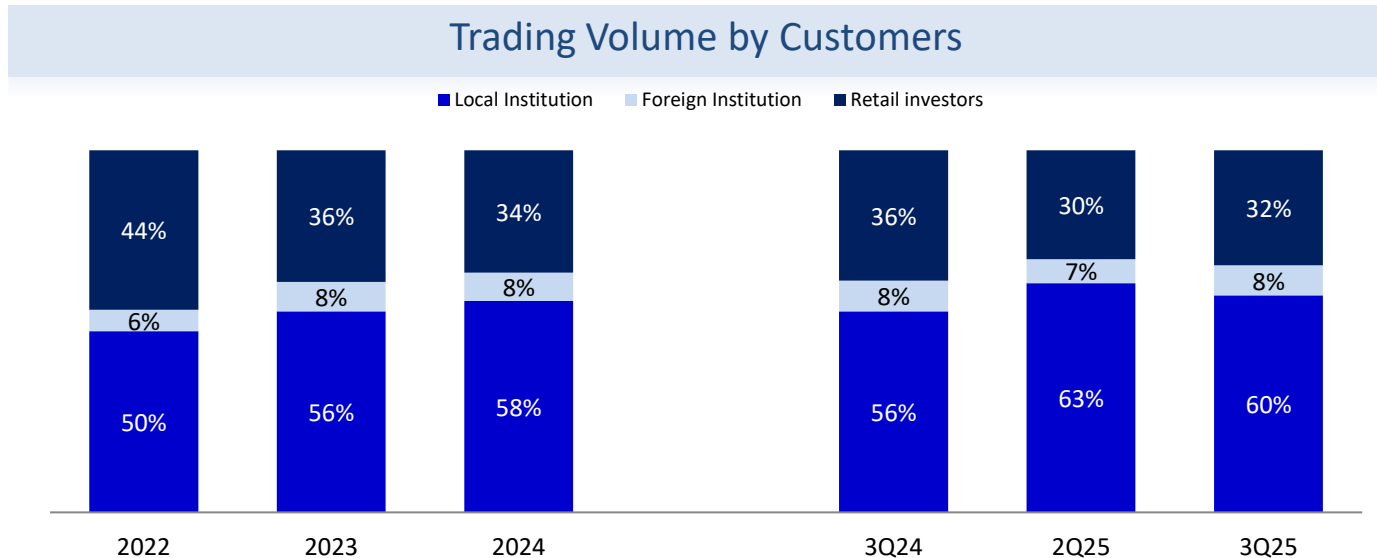
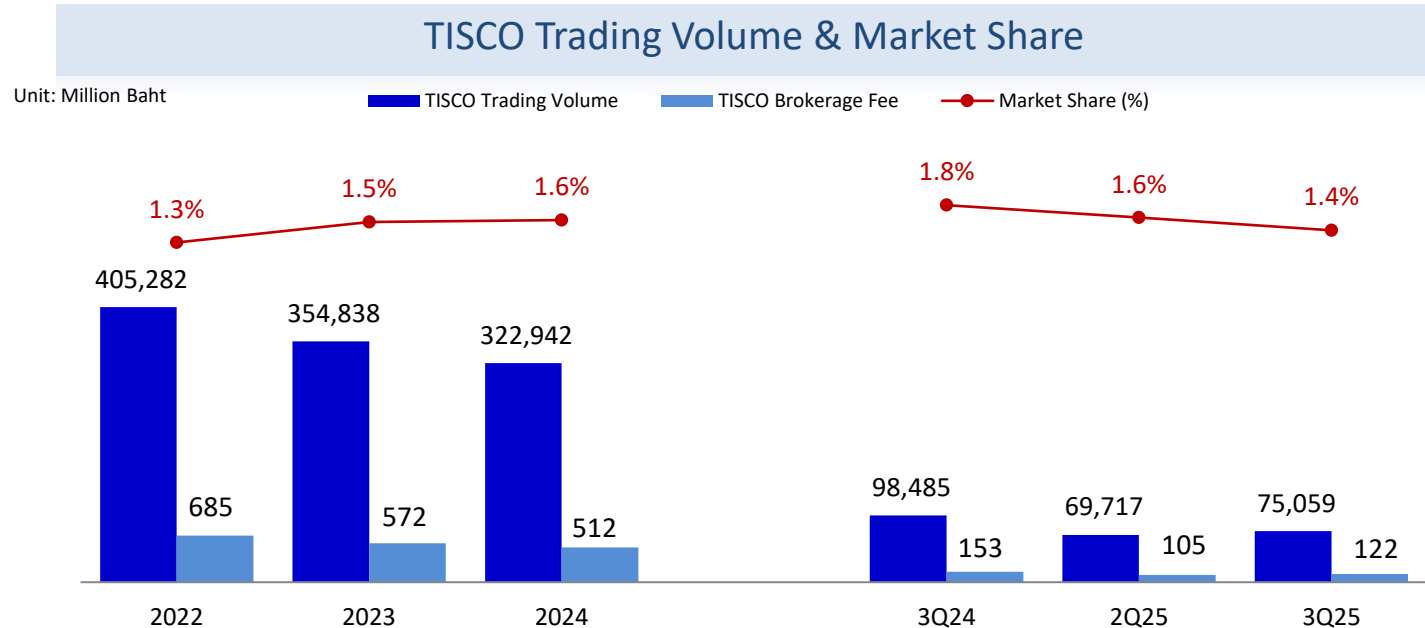
Rank #7

Private Fund

+6.7% QoQ
-14.1% YTD



TISCO trading volume and brokerage fee increased QoQ following better capital market conditions

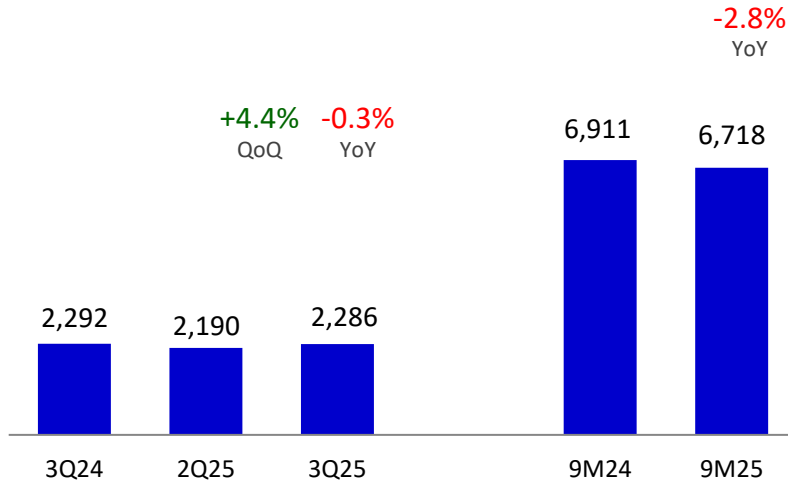


OPEX was efficiently controlled amid slow economic backdrop

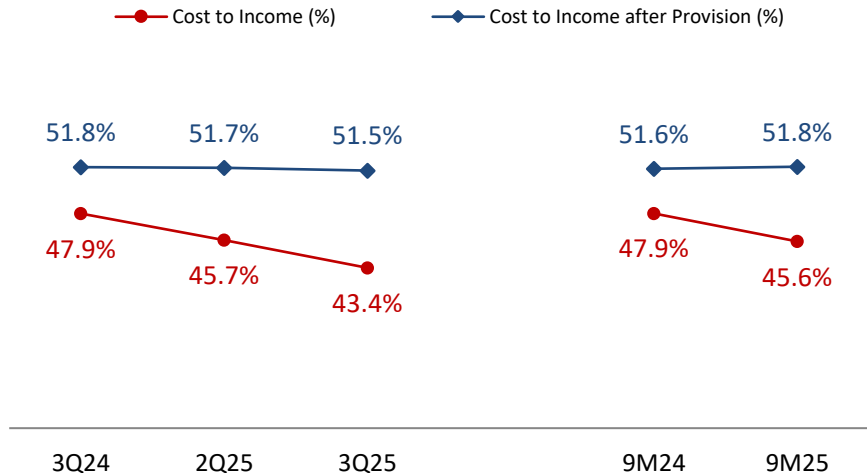


Operating Expenses

Unit: Million Baht



Cost to Income Ratio



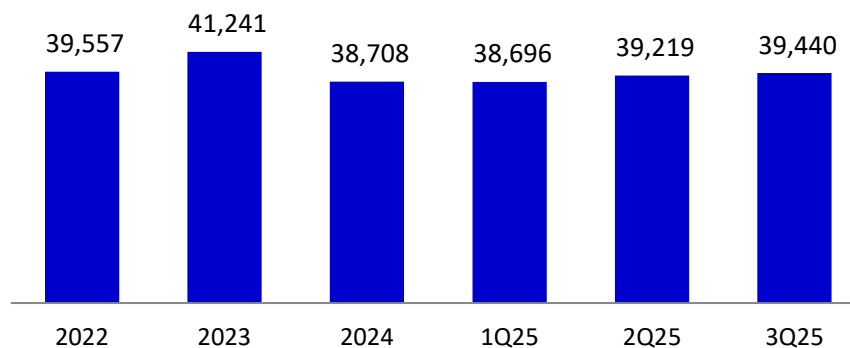
Unit : Million Baht	3Q24	2Q25	3Q25	% QoQ	% YoY	9M24	9M25	% YoY
Employee Expenses	1,541	1,465	1,576	7.5	2.3	4,656	4,571	(1.8)
Premises & Equipment Expenses	223	210	201	(4.0)	(9.8)	657	626	(4.6)
IT Expenses	188	175	183	4.4	(2.7)	577	534	(7.4)
Marketing & Sale Admin Expenses	76	68	70	3.5	(7.6)	212	199	(6.3)
Other Expenses	264	272	257	(5.6)	(2.9)	809	788	(2.5)
Total Operating Expenses	2,292	2,190	2,286	4.4	(0.3)	6,911	6,718	(2.8)

Maintained solid capital level and exceeded BOT's requirement

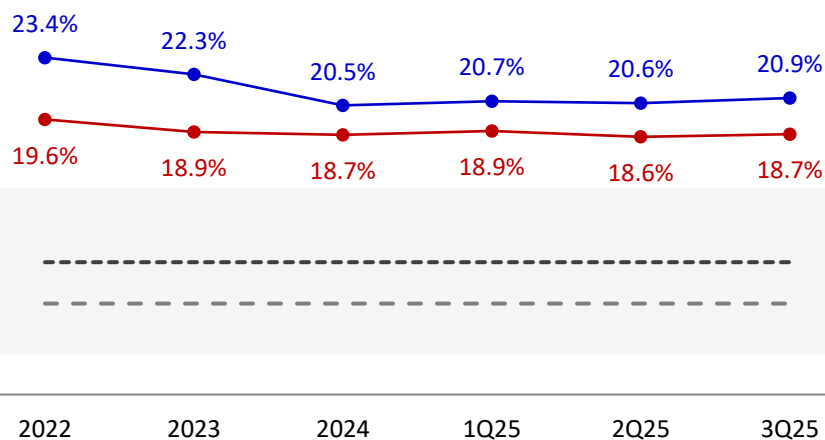


Capital Base of TISCO Bank

Unit: Million Baht



Capital Adequacy Ratio



BIS Ratio

Tier I Ratio

Min. Required by BOT

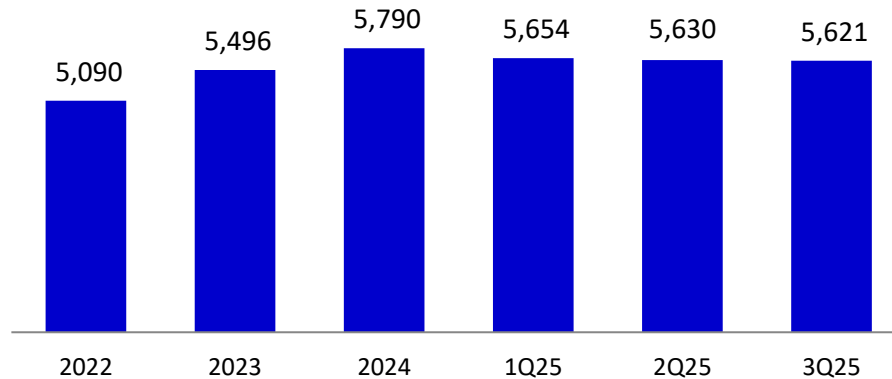
11.0% BIS Ratio

8.5% Tier I Ratio

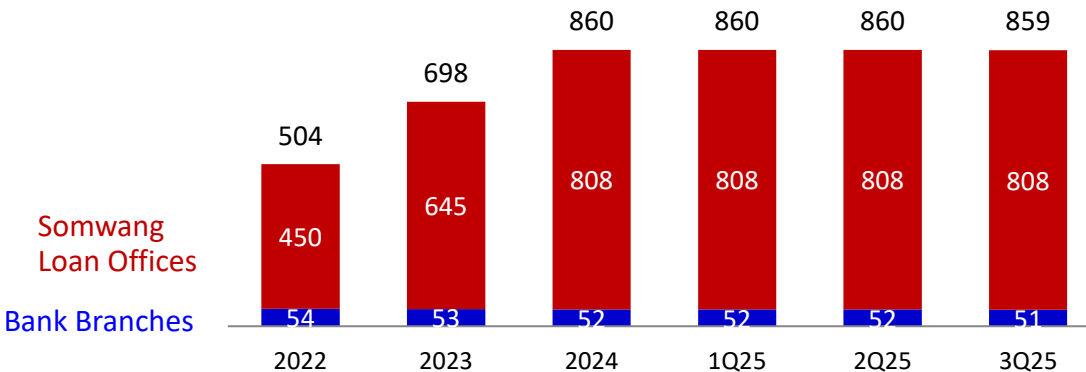
No new Somwang branch opening while focusing more on increasing existing branch efficiency



Total Employees



Total Branch Network



“You Fight, We Help” Debt Restructuring Program



Registration Timeline: **Until 30 September 2025**

Program offerings:

- Interest rate suspension for 3 years
- Installment reduction by
Y1: **50%** - Y2: **70%** - Y3: **90%**



50% from FIDF Contribution

50% from Commercial Banks

Criteria	Amount
Housing Loans	< 5,000,000 Baht
Car HP & Car Title Loans	< 800,000 Baht
Motorcycle Loans	< 50,000 Baht
SME	< 5,000,000 Baht

*Loans originated before 1 Jan 2024 and hold the status as of 31 Oct 2024 with overdue more than 30 days but less than 12 months
[New] 1. Overdue payments exceeding 365 days
2. in arrears for 1-30 days and have been restructured since January 1, 2022

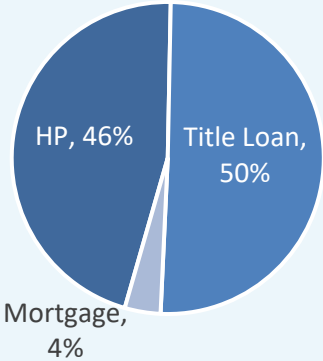
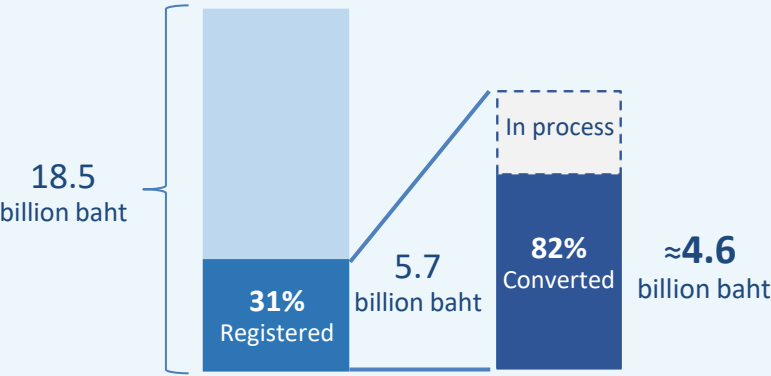
***Conditions:** Borrowers who opt into the program will **not** be able to incur new loans in the next 12 months and will be **flagged** in the NCB.

TISCO Profile

[Phase 1 & 2] TISCO eligible clients was approx. **8%** of total loans or **~18.5 billion baht**.

As of 30 September 2025, the number of registered clients was approx. **5.7 billion baht** or **31%** of eligible clients.

Breakdown of clients in the program



Out of the registered clients, **82%** or **4.6 billion baht** was converted and restructured.



TISCO Financial Group Public Company Limited

48/49 TISCO Tower, North Satorn Road, Silom, Bangrak, Bangkok, 10500, Thailand



+(66) 2633 6868



ir@tisco.co.th



www.tisco.co.th

Disclaimer

This presentation material may contain forward-looking statements. These forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward looking statements as a result of various factors. TISCO accepts no liability whatsoever with respect to the use of this document of its content.

