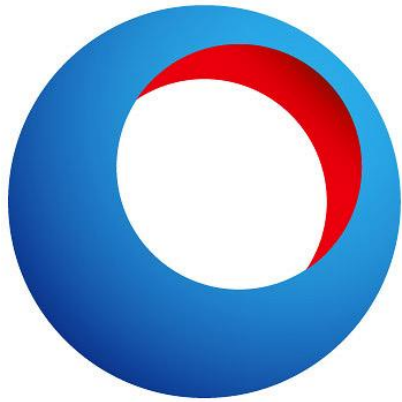




TISCO Financial Group Public Co., Ltd.
Performance Result for the First Quarter of 2026



TISCO

TISCO Overview

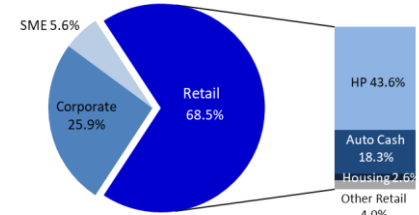
TISCO At a Glance



- Established in 1969 by Bankers Trust New York as the first investment bank in Thailand
- Listed in the Stock Exchange of Thailand under "TISCO"
- Vision: "Wealth of Possibilities"
- Business Model: Sustainable Focus
- Credit Rating: A (Stable) by Tris Rating

TISCO is a holding company with the core business as a commercial bank, providing services namely:

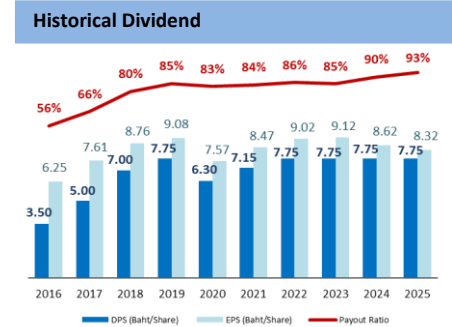
- Retail Banking : Hire Purchase, Auto-title loans, Mortgage
- Corporate Lending, Financial Advisory and Investment Banking
- SME and Inventory Financing
- Wealth Management : Deposits, Asset Management, Brokerage Service
- Life & Non-Life Insurance Products



Key Figures (1Q 2026)	
Total Assets	Bt 283 Bn
Total Loans	Bt 235 Bn
Total Fundings	Bt 211 Bn
Number of Bank Branches	51
Number of Loan Offices	805
Number of Employees	5,481

Financial Highlights (1Q 2026)	
Net Profit	Bt 1,734 MM
ROAE	15.7%
ROAA	2.4%
BIS Ratio	20.5%
Loan Growth	-0.3%
NPL Ratio	2.11%

Share Information (1Q 2026)	
Number of Shares	801 MM
Market Capitalization	90,473 MM
EPS	2.17
BVPS	56.36
DPS (FY'25)	7.75
Dividend Payout Ratio (FY'25)	93%



Milestones	1969	1973	1975	1996	2005	2008	2009	2014	2017	2018	2020	2023
	Founded by Bankers Trust of New York as the first investment bank in Thailand	First to introduce HP financing to retail clients & first to bring provident fund management service to Thai capital markets	One of the founding members of the Stock Exchange of Thailand	First to offer securitization of auto loan in South East Asia	Upgraded to full-service commercial bank	Restructured into a holding company structure	Acquired Primus and GMAC Leasing	Expanded Microfinance through " Somwang " channel	Transferred retail banking business from Standard Chartered Bank (Thai)	Completed the sale of personal loan and credit card to Citibank N.A.	Co-Brand Alliance with Jefferies Hong Kong Limited	Expanded partnership with EV automakers

TISCO Financial Group Public Company Limited

48/49 TISCO Tower, North Sathorn Road, Silom, Bangrak, Bangkok 10500, Thailand

Tel: +66-2-633-6868

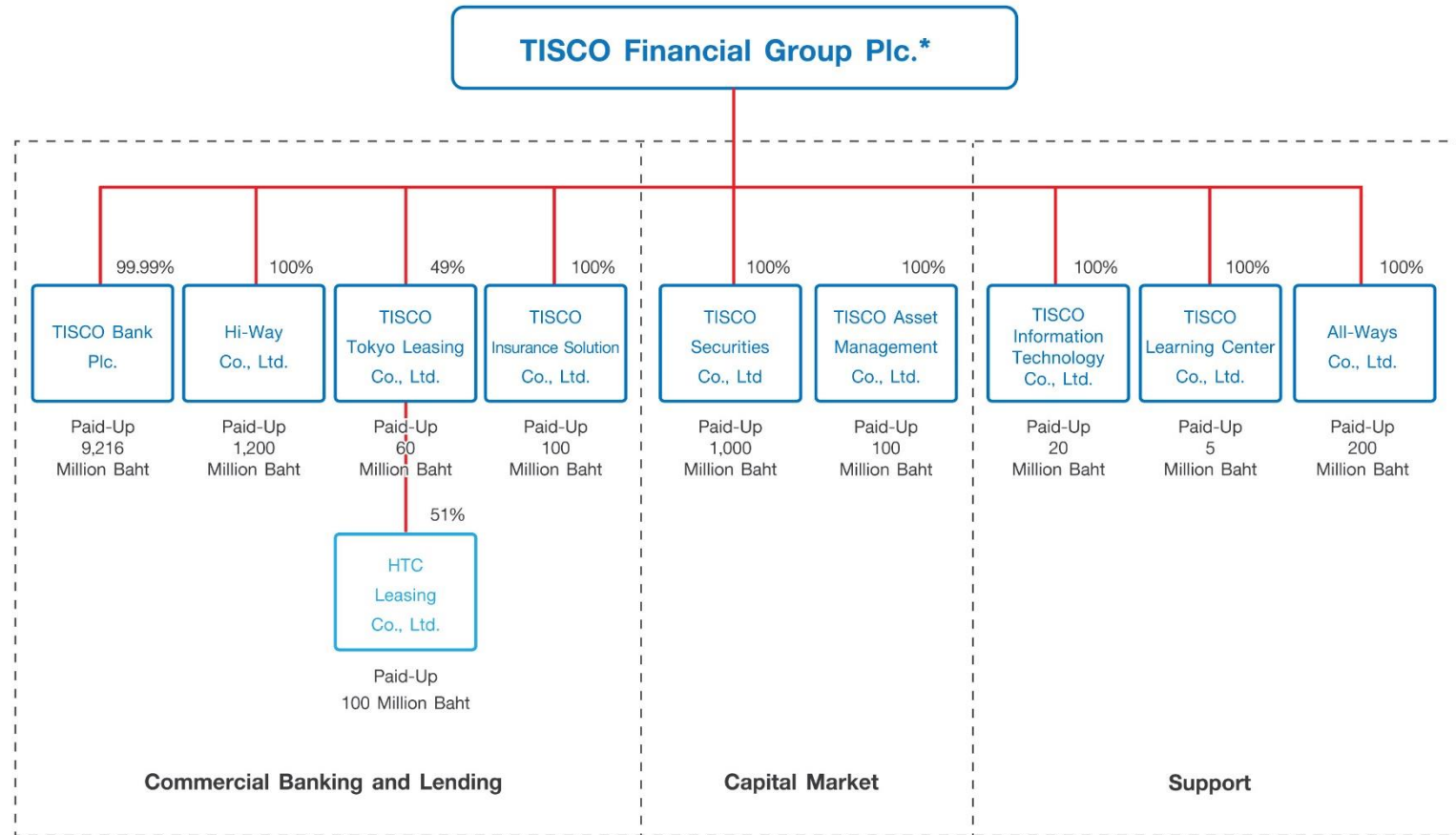
Fax: +66-2-633-6855

Email: ir@tisco.co.th

Website: www.tisco.co.th



TISCO Group Structure



*Listed in The Stock Exchange of Thailand

Retail Banking

- Auto & Motorcycle Hire Purchase
- Title Loan
- Mortgage Loan
- SME & Inventory Financing
- Life & Non-Life Insurance



Corporate Banking

- Corporate Lending & Financial Advisory
- Investment Banking
- Corporate Insurance



Wealth & Asset Management

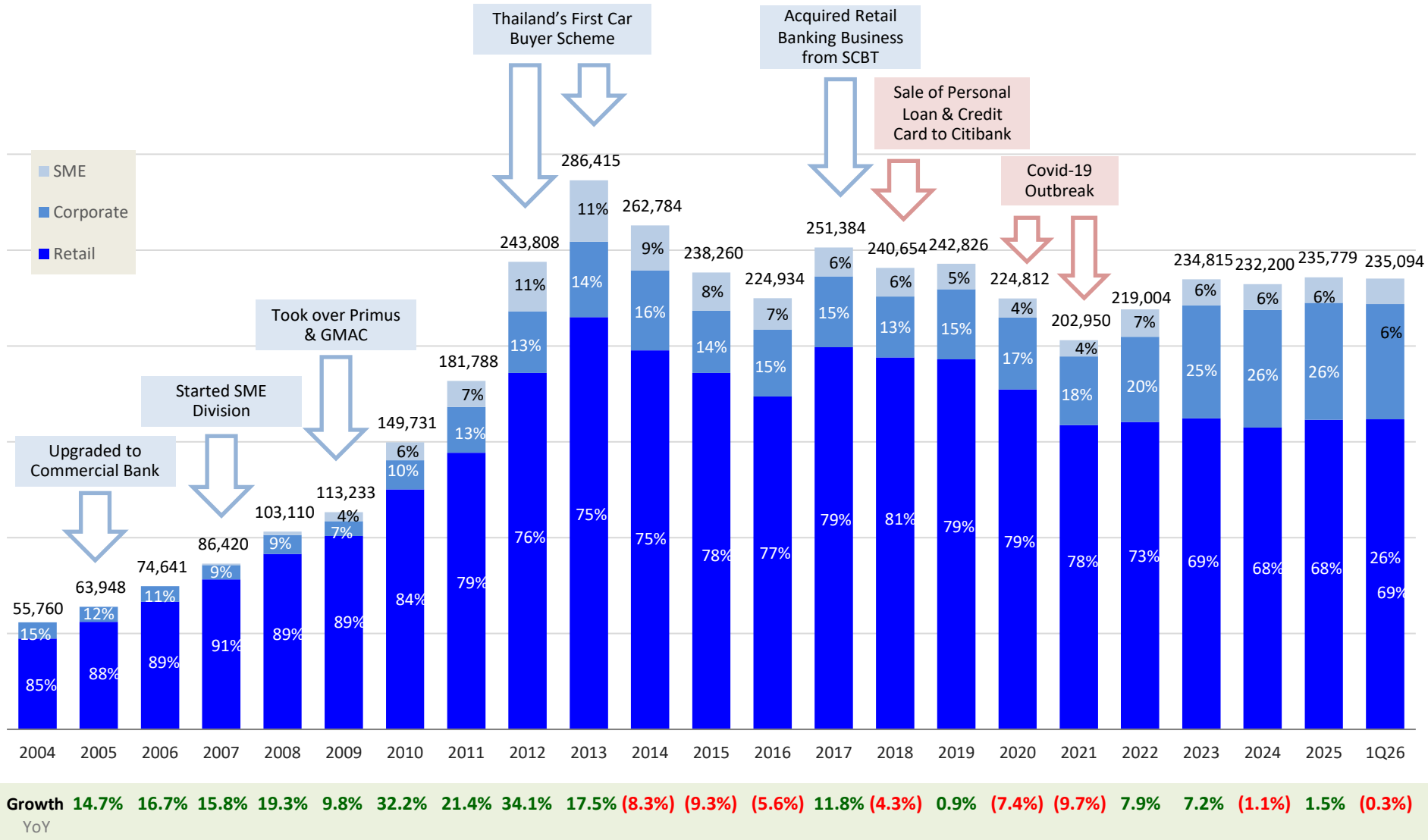
- Deposit Service
- Wealth Management
- Open Architecture : Insurance & Mutual Fund
- Securities Brokerage
- Asset Management
- Life & Non-Life Insurance



Consolidated Loan Portfolio



Unit: Million Baht



Profitability



Profitability for the past decade

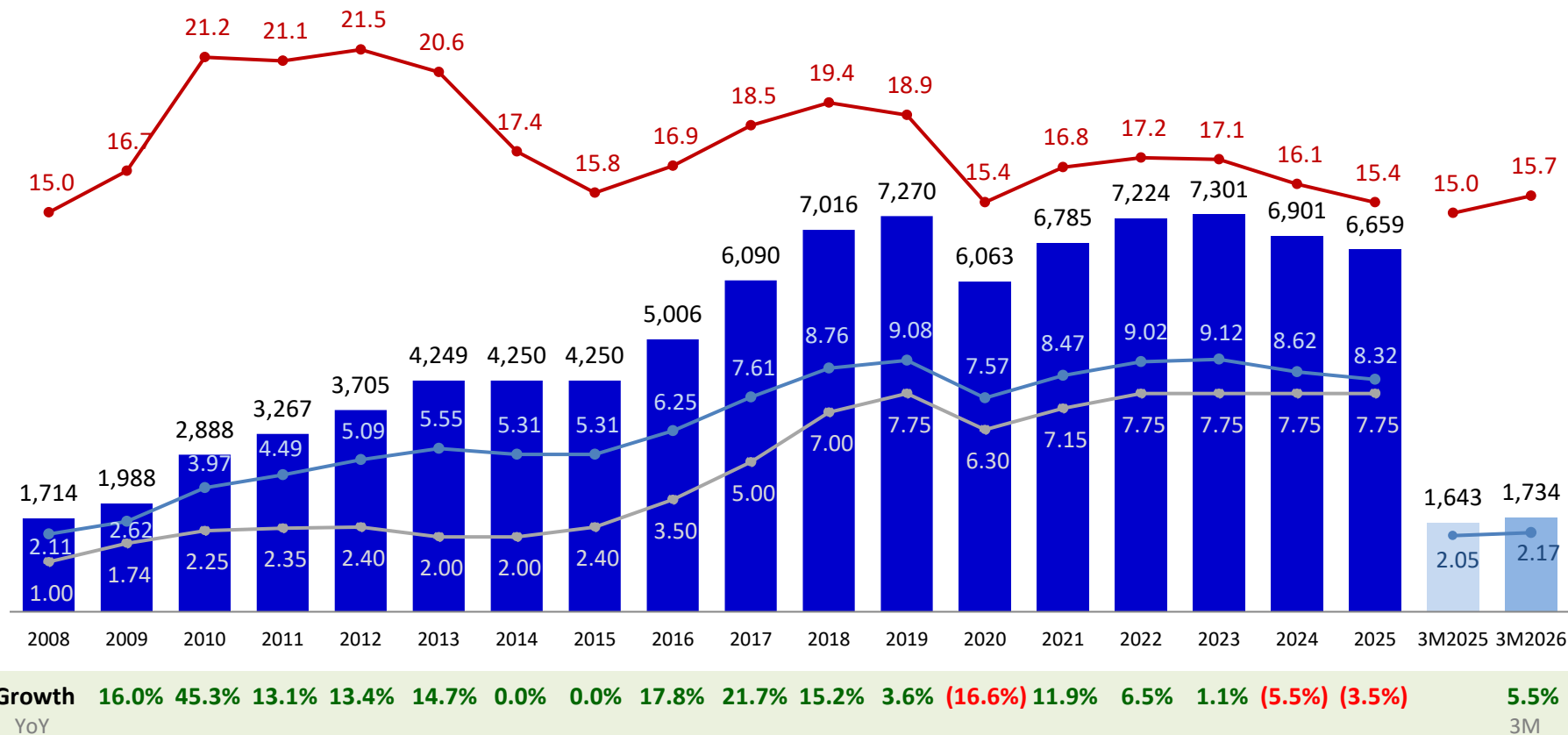
Unit: Million Baht

■ Net Profit (Million Baht)

—●— ROAE (%)

—●— EPS (Baht)

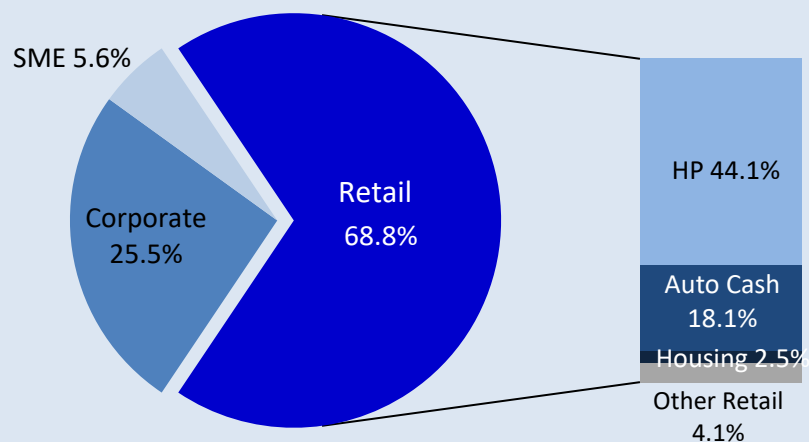
—●— DPS (Baht)



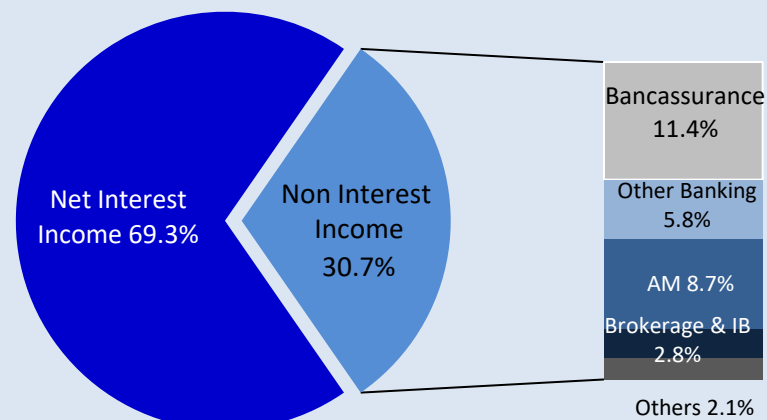
Business Profile as of 3M2026



Loan Profile



Revenue Mix



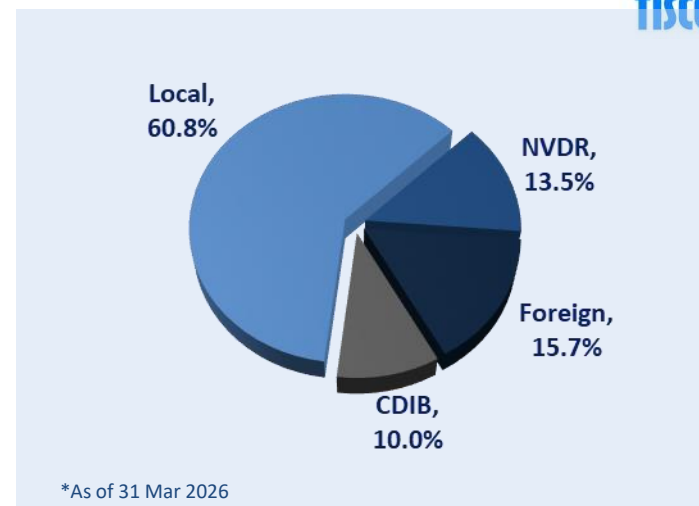
Share Capital Information & Dividend



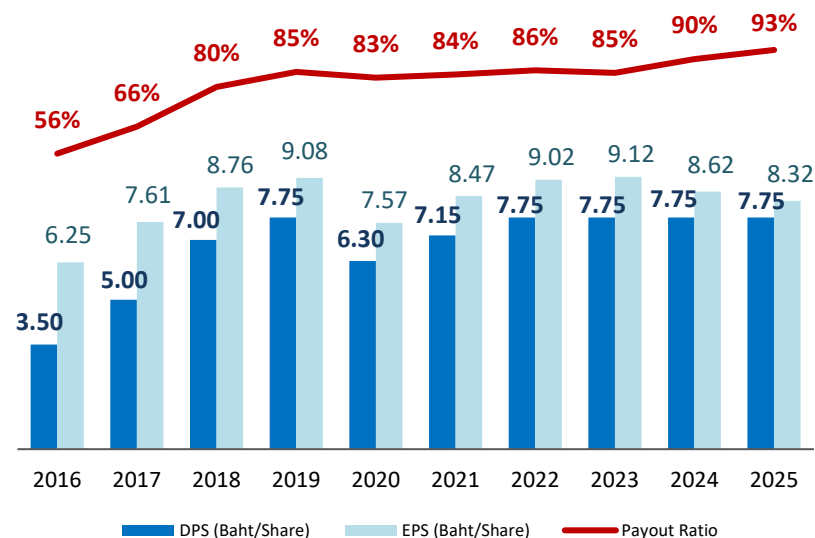
Total Shares	800,655,483
Ordinary Shares	800,645,624
Preferred Shares	9,859
No. of Shareholders (as of 12 March 2026)	113,294
Foreign Shareholders	143
Local Shareholders	113,151
Shareholders by type (as of 12 March 2026)	
Institutional	53.3%
Individual	46.7%
Foreign limit	49.0%
Free float (as of 12 March 2026)	84.41%

Top Ten Shareholders (as of 12 March 2026)	
1. THAI NVDR CO., LTD.	13.99%
2. CDIB & PARTNERS INVESTMENT HOLDINGS PTE LTD	10.00%
3. TOKYO CENTURY CORPORATION	4.93%
4. SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	3.33%
5. STATE STREET EUROPE LIMITED	2.09%
6. THANACHART CAPITAL	1.48%
7. BNP PARIBAS NEW YORK BRANCH	1.27%
8. MR. WEERAWAT WALAISATHIEN	1.19%
9. VAYUPAK FUND 1	1.15%
10. SOCIAL SECURITY OFFICE	1.04%

Source: TSD & Setsmart



Historical Dividend



ESG in Core Business Activities



As a responsible financial institution, we place sustainability **at the center of our core business activities** to deliver our purpose of integrity, fairness, and transparency that create sustainable value for our customers, shareholders, people and society.

Environment

Low-Carbon Economy with focus on reducing green house gas emission and be accountable for environmental risks and opportunities

Green Finance



Reduction of Environmental Footprint



Social

Social Well-Being through collaboration with employees and business partners, and generate positive impacts on the society

Financial Inclusion to Underserved Clients



Comprehensive Financial Services



Happy Organization



Contribution to Society



Governance

Sustainable Growth for All by integrating ESG risk management and SD in-process into businesses

Sustainability Governance and System



ESG-integrated Risk Management

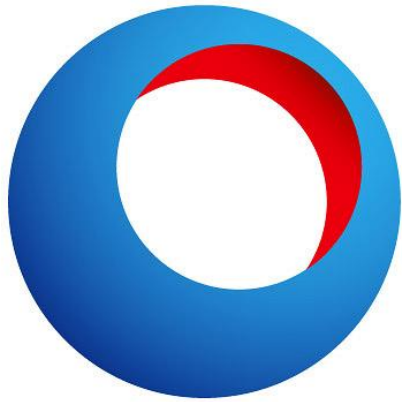


For more information: <https://www.tisco.co.th/en/sd/sustainability/index.html>

Recognitions and Awards



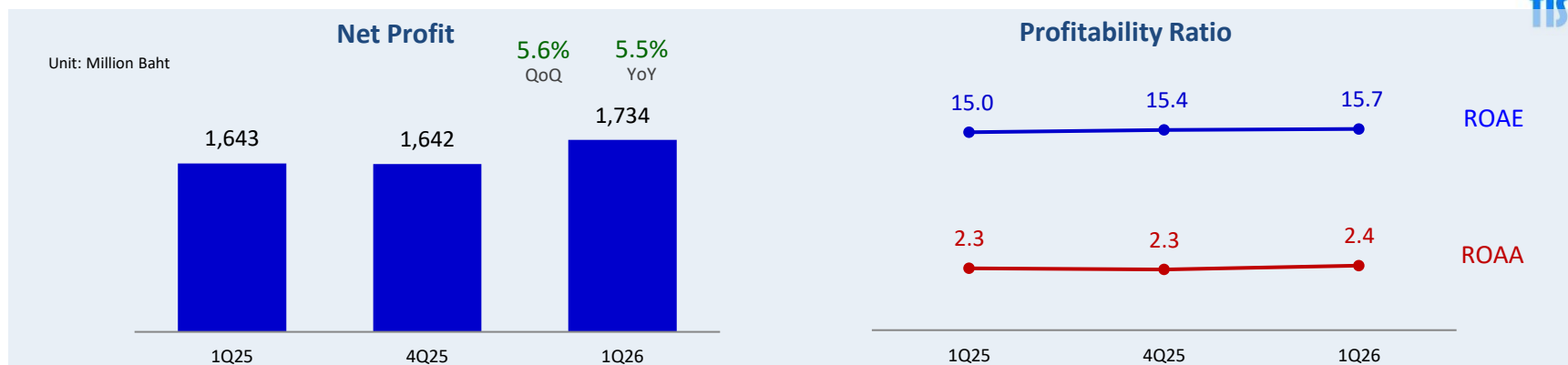
Performance & Leadership	Products & Customer Service	Sustainability & Social Impact	Sustainability & Social Impact	
 <p>Best CEO Awards 2025 (2nd Year) from SET Awards</p>	 <p>Outstanding Securities Company 2025 (Digital Wealth Service) from SET Awards</p>	 <p>Public Favorite Award from the SEC's Capital Market Knowledge Initiative 2025</p>	 <p>ESG100 Company (11th Year) from Thaipat Institute</p>	 <p>Honorary Plaque – Saving Discipline and The Best Agent Award from The National Savings Fund (NSF) and Ministry of Finance</p>
 <p>Outstanding Company Performance Awards (10th Year) from SET Awards</p>	 <p>Decade of excellence in provident fund management Thailand 2025 (8th Year) from Global Banking and Finance Review</p>	 <p>Creativity Award from the SEC's Capital Market Knowledge Initiative 2025</p>	 <p>Commended in Sustainability Excellence Awards 2025 from SET Awards</p>	 <p>Honor of Supportive Organization the Employment of People with Intellectual Disabilities 2025 from The Welfare of the Mentally Retarded of Thailand</p>
 <p>Outstanding CEO Awards 2025 from SET Awards</p>	 <p>Best of the Best – ASEAN Equity 10 Years (4th Year) from Asia Asset Management</p>	 <p>Sustainability Award from the SEC's Capital Market Knowledge Initiative 2025</p>	 <p>Certificate of Sustainability for the 'ESG DNA Program' from SET</p>	<p>Governance & Compliance</p>  <p>Top 50 ASEAN PLCs – ASEAN CG Scorecard 2024 from ASEAN Capital Markets Forum (ACMF)</p>
 <p>Outstanding CFO 2025 Banking Category from IAA Awards</p>	 <p>Best Equity Manager from Asia Asset Management</p>	 <p>The Financial Empowerment Award from the SEC's Capital Market Knowledge Initiative 2025</p>	 <p>Sustainability Disclosure Awards 2025 from Thaipat Institute</p>	 <p>Excellent CG Scoring CGR (IOD) - 5 Stars, 19 Consecutive Years from the Thai Institute of Directors</p>
 <p>Best IAA Analyst Awards (Service) from IAA Awards</p>	 <p>Best Pension Fund Manager from Asia Asset Management</p>	<p>Cybersecurity</p>		 <p>AGM Checklist Perfect Score (11th Year) from Thai Investors Association (TIA)</p>
 <p>Outstanding IAA Analyst Awards (Energy and Petrochemicals, Agro & Food Industry, and Fundamental Strategy) from IAA Awards</p>	 <p>Best Brand Performance on Social Media (Leasing) (4th Year) from Thailand Social Awards</p>	 <p>Honorable Mention in the Best Performance Awards under the category of Private Sector Organizations Listed on the Stock Exchange from National Innovation Agency Thailand (NIA)</p>	 <p>SET ESG Rating at the AAA level, 3 Consecutive Years from SET</p>	 <p>4th CAC Recertification to TISCO Financial Group, TISCO Bank, TISCO Asset, and TISCO Securities from CAC</p>



TISCO

Financial Results

TISCO Performance Summary



<u>1Q2026</u>	<u>QoQ</u>	<u>YoY</u>	
Loan Growth	(0.3%)	1.7%	QoQ Loan contracted from corporate loan repayment while YoY loan growth was contributed by auto market recovery.
Net Interest Income & NIM	0.8%	3.4%	NII increased following the continued repricing of cost of funds amid low interest environment.
Non-Interest Income	15.3%	27.2%	Fee businesses improved from a growth in bancassurance and a recovery of capital market businesses.
Operating Expenses	(3.0%)	(0.7%)	OPEX was efficiently controlled amid weak economic backdrop.
ECL Expense	37.1%	100.9%	The higher ECL expense was partly the setup of cushion against the heightened risks from the Middle-East conflict and a surge in energy prices.
NPL Ratio Coverage Ratio	2.11% 191.4%		NPLs declined thanks to TISCO's cautious lending strategy, more efficient loan collection and the continuous support of debt assistance measures, thus coverage ratio further strengthened to 191.4%.
BIS Ratio Tier 1 Ratio	20.5% 18.3%		BIS ratio and Tier 1 ratio remained sufficient in accordance with the BOT's guideline.



Net profit grew driven by an improvement in operating income, however ECL increased to cushion against heightened risks.

Consolidated Income Statements

Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Interest Income	4,589	4,517	4,444	(1.6)	(3.2)
Interest Expenses	(1,261)	(1,100)	(1,001)	(9.0)	(20.6)
Net Interest Income	3,328	3,417	3,443	0.8	3.4
Fee & Service Income	1,294	1,476	1,559	5.6	20.5
Fee & Service Expenses	(118)	(130)	(128)	(1.4)	8.6
Other Operating Income	176	145	289	98.9	64.5
Total Non-Interest Income	1,352	1,492	1,720	15.3	27.2
Total Income	4,680	4,909	5,163	5.2	10.3
Operating Expenses	(2,242)	(2,295)	(2,227)	(3.0)	(0.7)
PPOP	2,438	2,614	2,936	12.3	20.4
ECL	(386)	(565)	(775)	37.1	100.9
Pre-tax Profit	2,052	2,049	2,161	5.5	5.3
Income Tax	(409)	(407)	(427)	5.0	4.4
Net Profit	1,643	1,642	1,734	5.6	5.5
EPS (Baht)	2.05	2.05	2.17		
ROAE (%)	15.0	15.4	15.7		

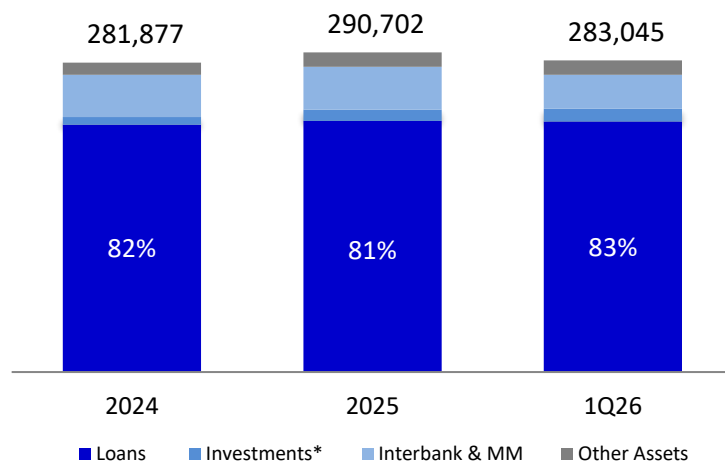
Well-managed balance sheet to reflect the economic situations



Assets

Unit: Million Baht

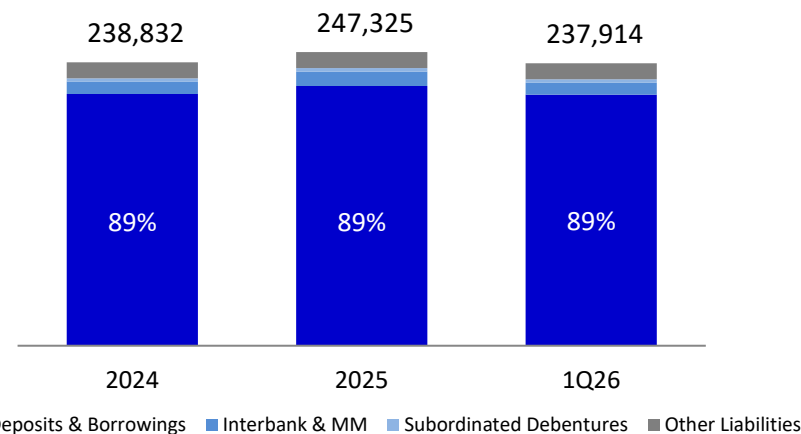
-2.6%
YTD



Liabilities

Unit: Million Baht

-3.8%
YTD



Unit : Million Baht	2024	2025	1Q26	% YTD
Loans	232,200	235,779	235,094	(0.3)
Allowance	(8,486)	(9,244)	(9,473)	2.5
Investments*	7,055	10,486	11,992	14.4
Interbank & MM	39,774	40,360	31,771	(21.3)
Other Assets	11,334	13,320	13,662	2.6
Total Assets	281,877	290,702	283,045	(2.6)

Unit : Million Baht	2024	2025	1Q26	% YTD
Deposits & Borrowings	211,973	218,962	211,420	(3.4)
Interbank & MM	10,665	12,111	10,146	(16.2)
Subordinated Debentures	2,640	2,900	2,900	-
Other Liabilities	13,554	13,352	13,448	0.7
Total Liabilities	238,832	247,325	237,914	(3.8)
Retained Earnings	31,992	32,293	34,051	5.4
Total Equities	43,045	43,377	45,132	4.0

*Investments included Financial Assets measured at FV to PL

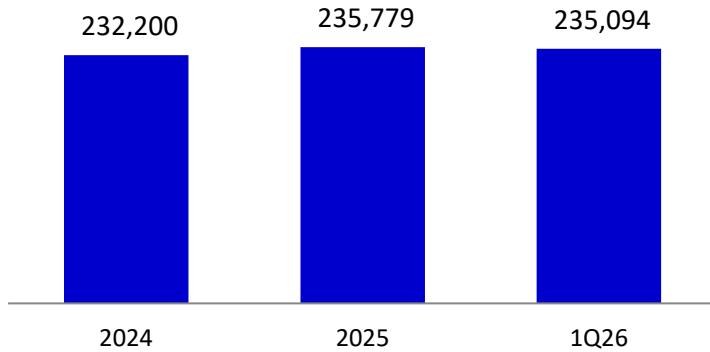
Loan contracted mainly from loan repayment in corporate lending



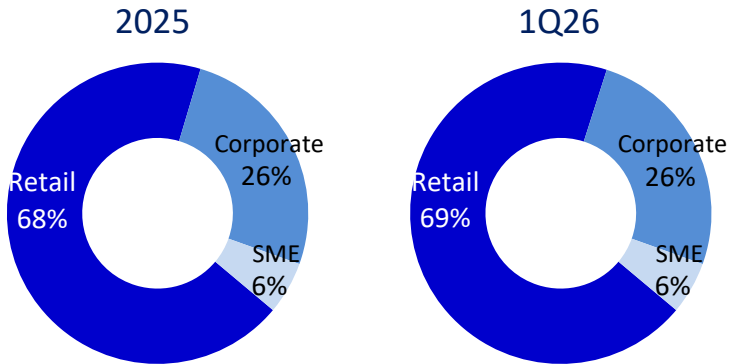
Loan Portfolios

Unit: Million Baht

-0.3%
YTD

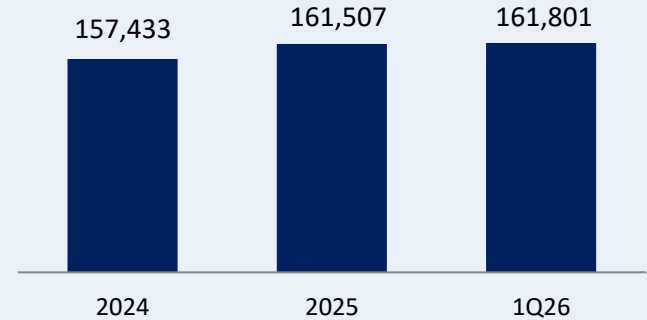


Loans by sectors



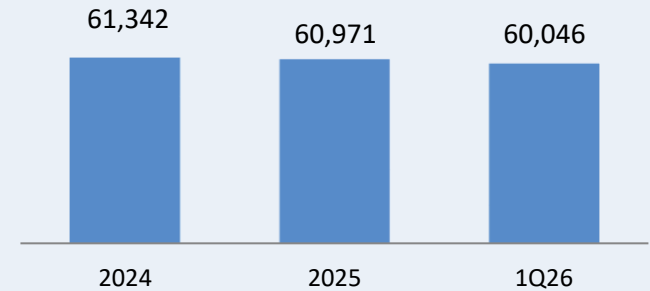
Retail Loans

+0.2%
YTD



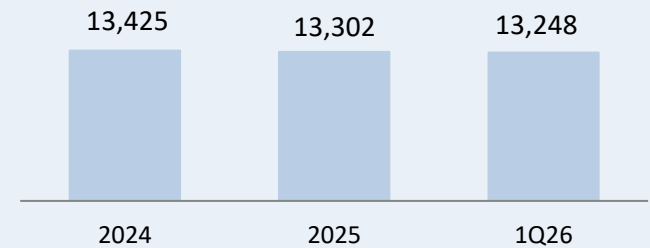
Corporate Loans

-1.5%
YTD



SME Loans

-0.4%
YTD

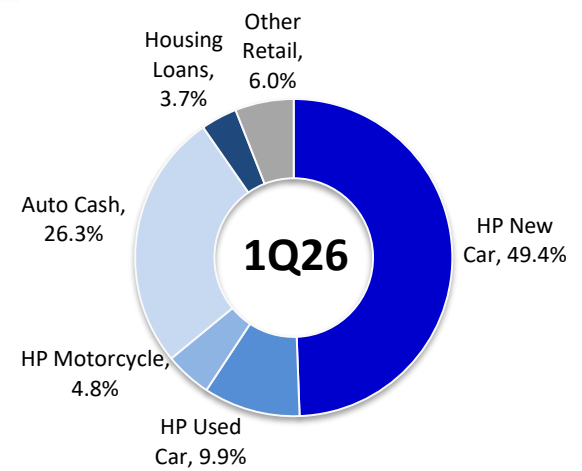
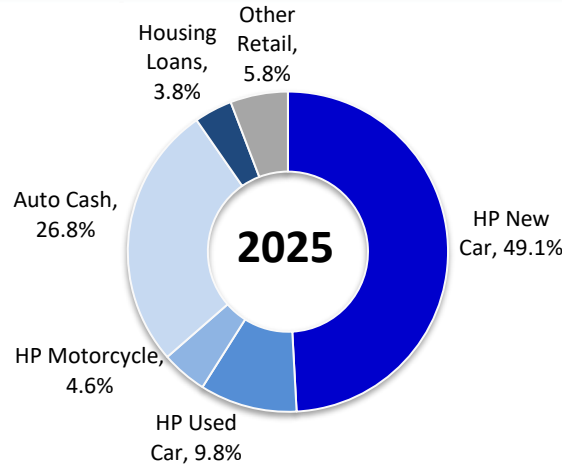
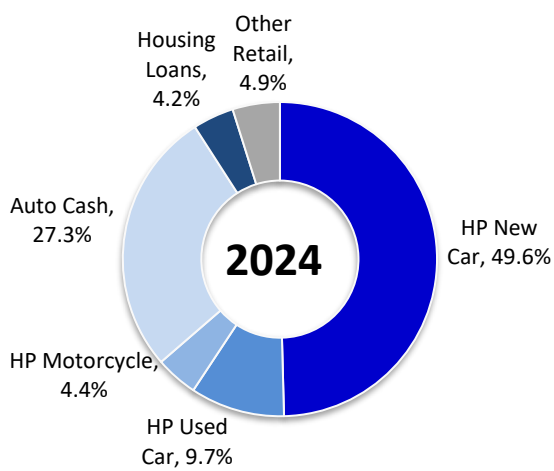


TISCO

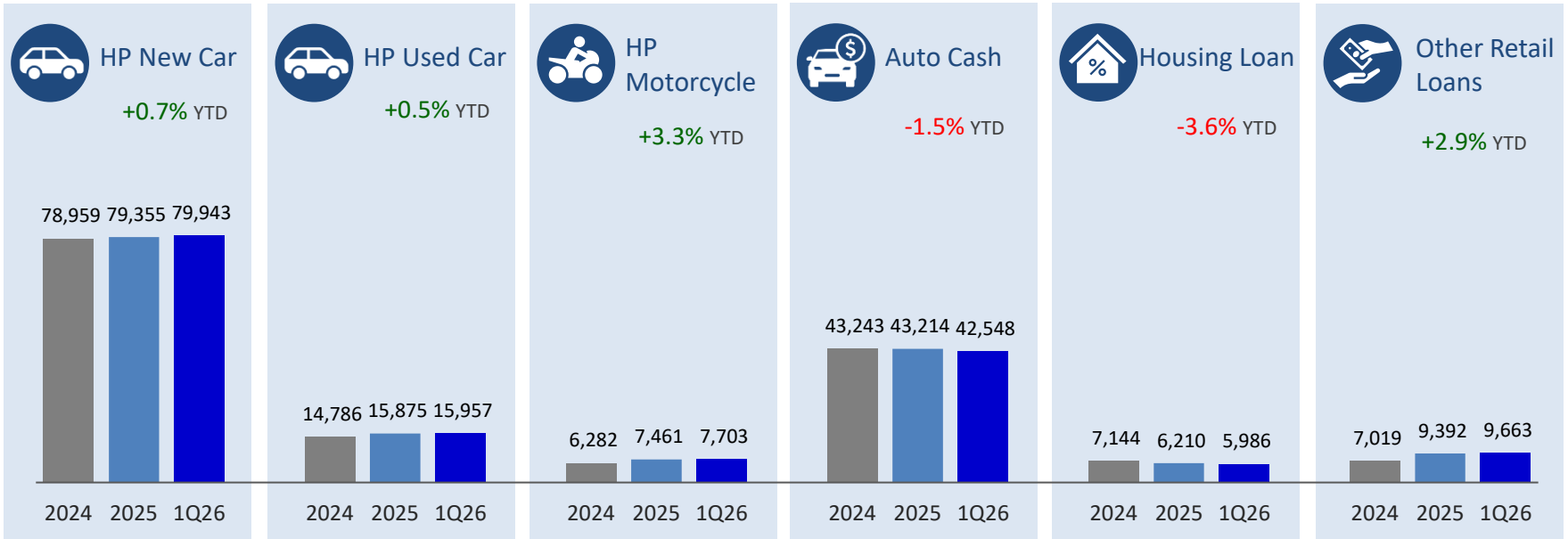
Retail portfolio expanded along with the improvement in auto market and better penetration rate



Composition of Retail Loans



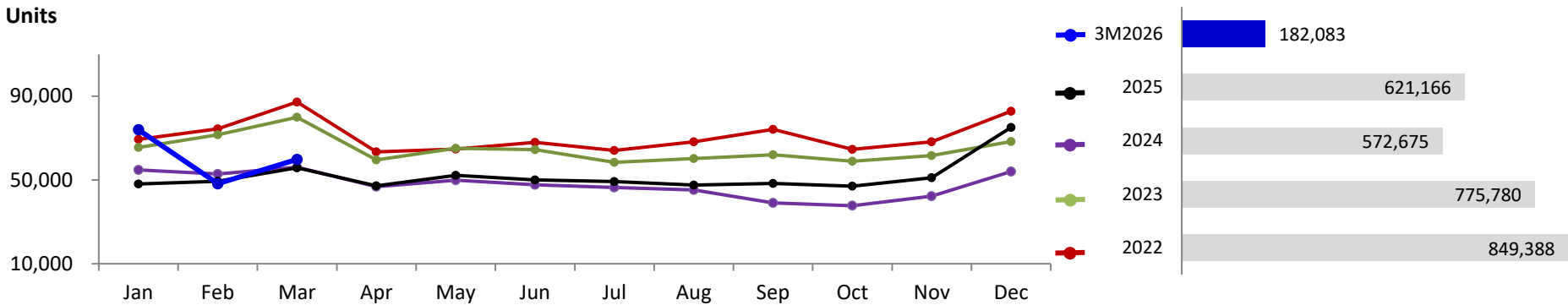
Unit: Million Baht



2M2026 Domestic car sales increased from accelerated car purchases following the expiration of EV 3.0 measure

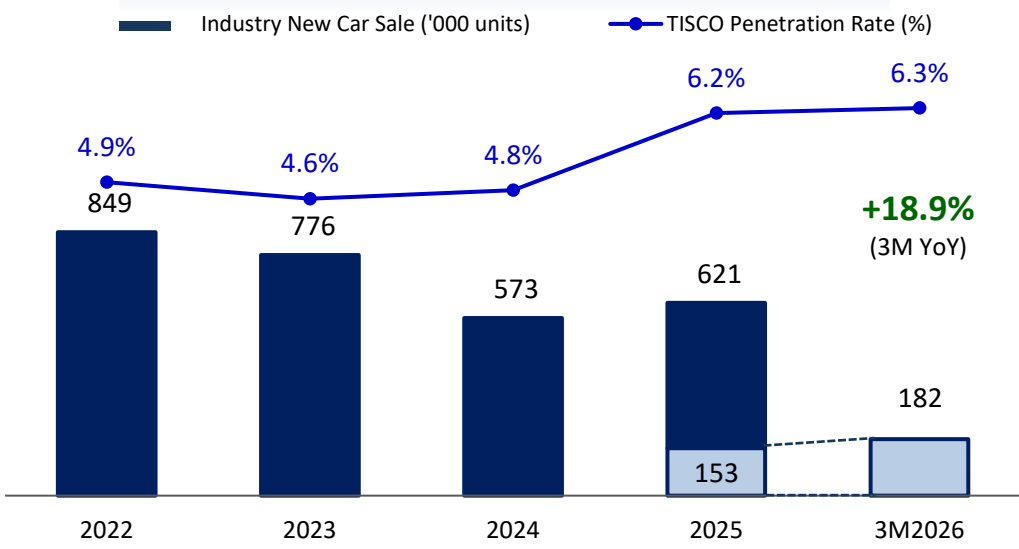


Industry New Car Sales



*Source: The Federation of Thai Industries

TISCO's Auto HP Penetration Rate

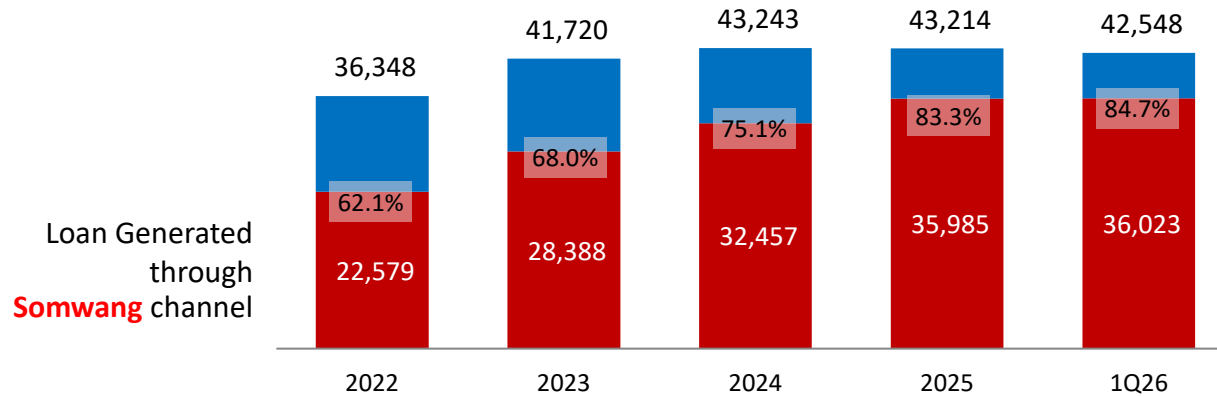


Auto Cash slowed down amid higher risk environment, whereas new branch opening remained suspended for operating cost control



Auto Cash Loans

Unit: Million Baht

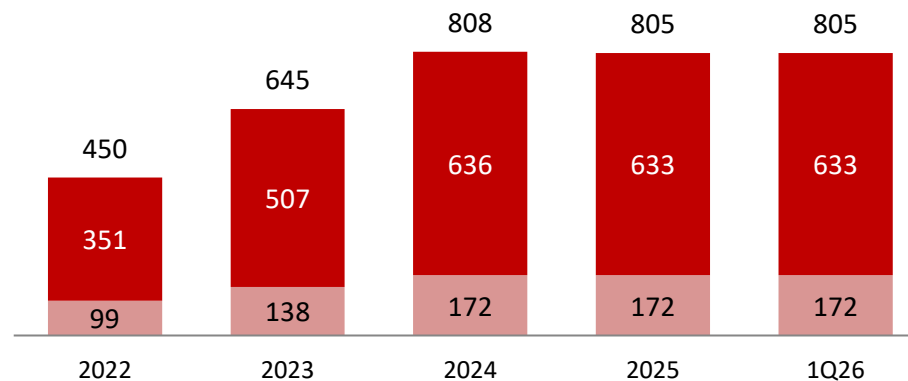


Auto Cash -1.5%
YTD

Somwang +0.1%
YTD

Somwang Branches

■ BKK and vicinity ■ Provincial area





Loan spread and NIM continued to improve resulting from the gradual repricing of cost of funds

Yield on Loans



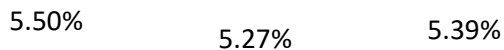
Change YoY

-17 bps

Change QoQ

+2 bps

Loan Spread



+12 bps

+15 bps

NIM



-3 bps

+12 bps

Cost of Funds



-29 bps

-14 bps

2023 2024 2025

1Q25 4Q25 1Q26

Unit: Million Baht

Loan Outstanding

Net Interest Income

	2023	2024	2025
Loan Outstanding	234,815	232,200	235,779
Net Interest Income	13,573	13,570	13,502

+1.5%

-0.5%

	1Q25	4Q25	1Q26
Loan Outstanding	231,190	235,779	235,094
Net Interest Income	3,328	3,417	3,443

-0.3%

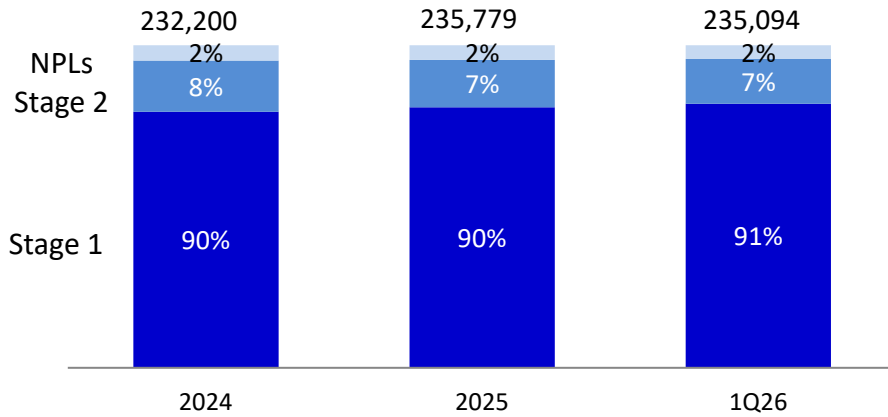
+0.8%

Asset quality improved thanks to cautious lending policy, efficient loan collection and proactive assistance measures



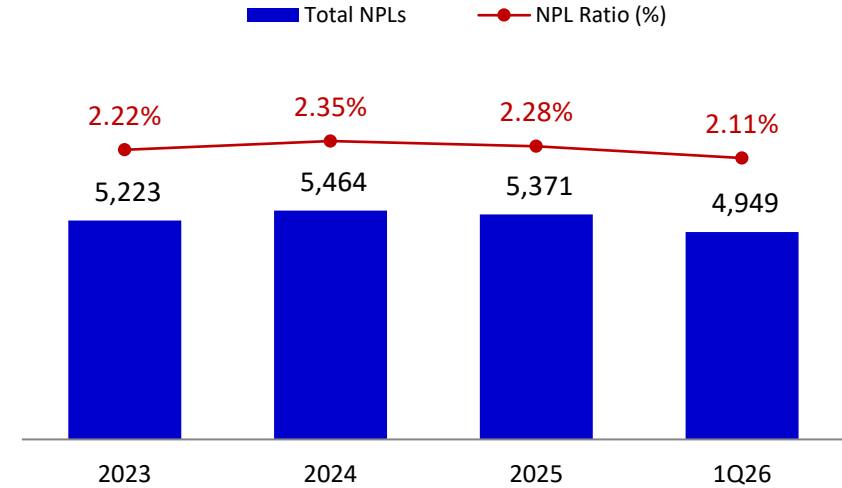
Loan Classification

Unit: Million Baht

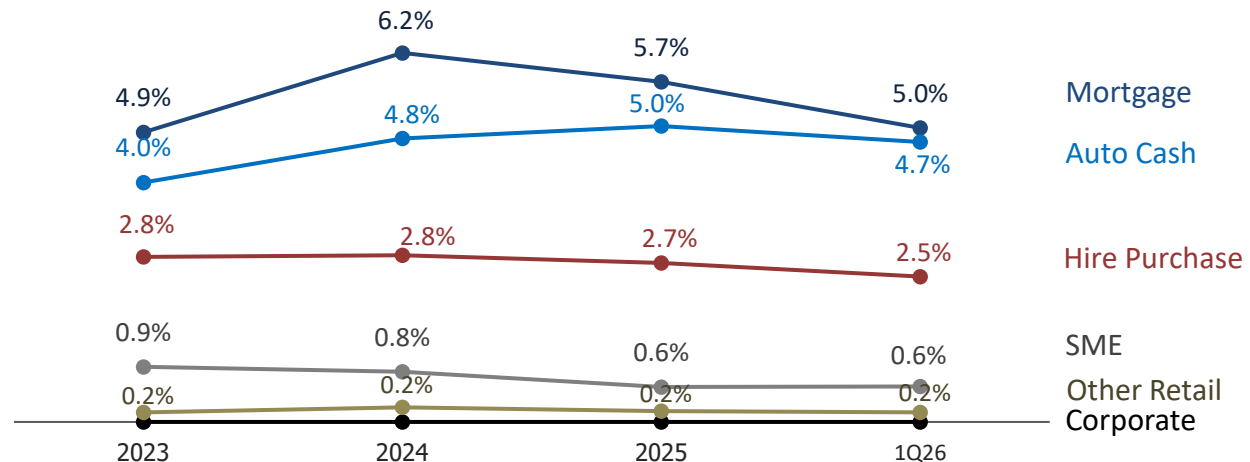


Non-Performing Loans

Unit: Million Baht



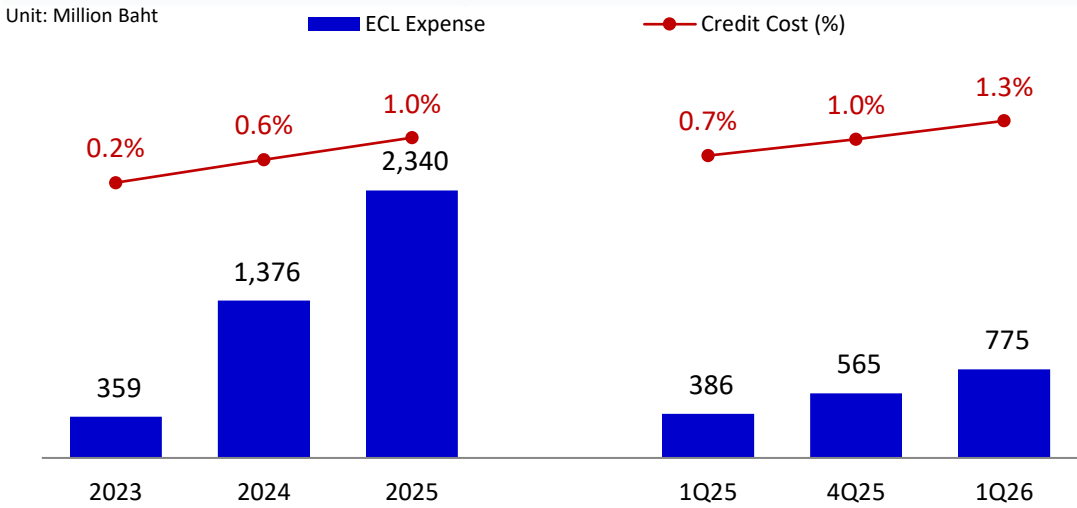
NPLs by Loan Types



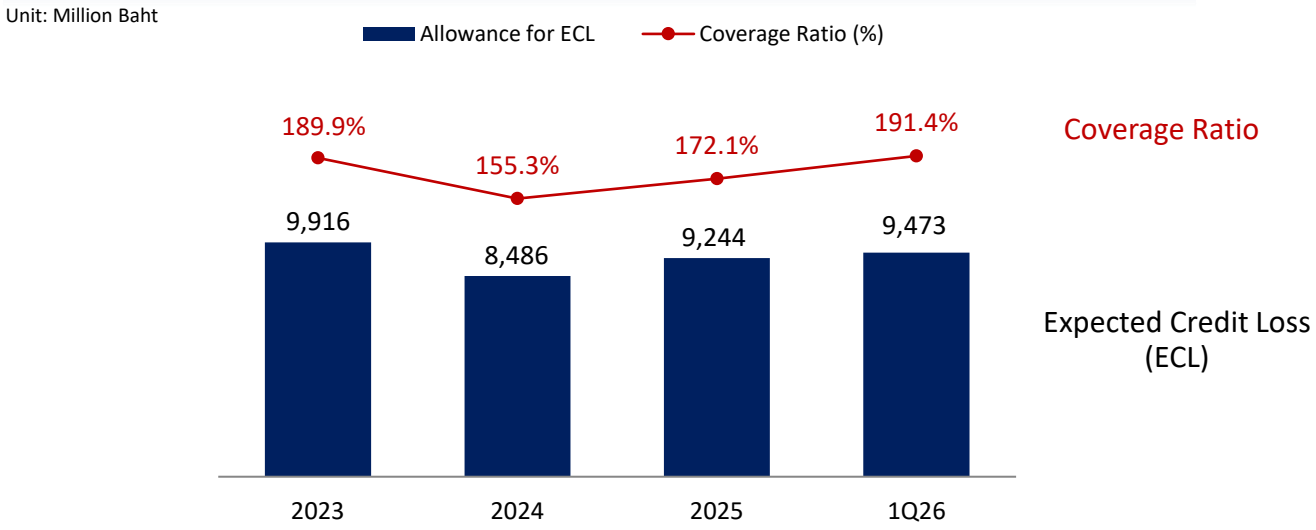
Credit cost rose to 1.3% which included a setup of cushion against risks from the Middle East war and rising oil prices



Expected Credit Loss



Allowance for ECL

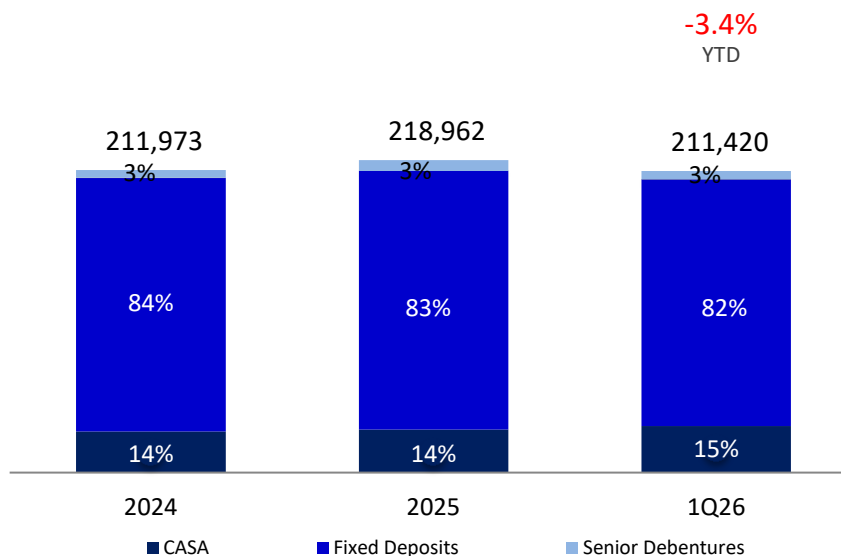


Efficiently managed funding base to align with loan portfolio contraction



Total Funding

Unit: Million Baht



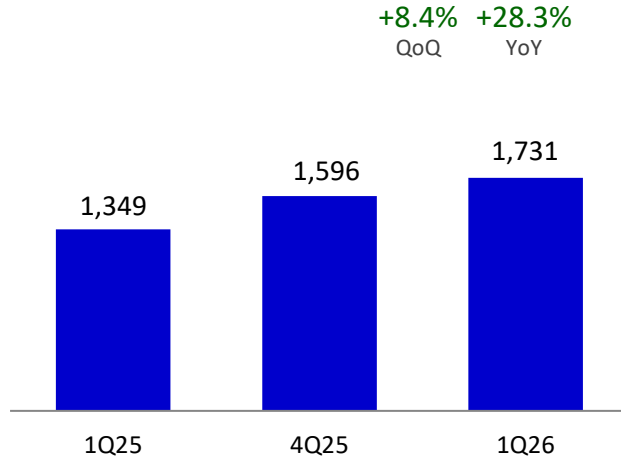
Unit : Million Baht	2024	2025	1Q26	% YTD
Current	1,793	1,903	1,716	(9.8)
Savings	26,923	28,228	30,932	9.6
Fixed Deposits	177,821	181,193	172,953	(4.5)
Short-Term Bill of Exchanges	36	19	19	-
Senior Debentures	5,400	7,620	5,800	(23.9)
Total Deposits & Borrowings	211,973	218,962	211,420	(3.4)
Subordinated Debentures	2,640	2,900	2,900	
% LDR to Total Deposits & Borrowings	109.5	107.7	111.2	

Banking fee grew from bancassurance and loan-related fee while capital market businesses improved with better market conditions



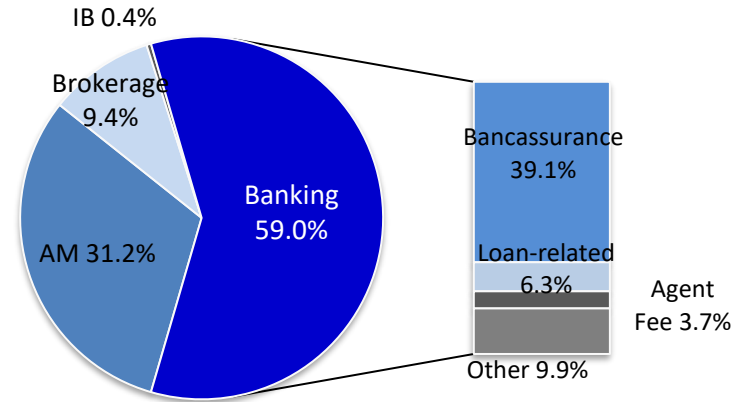
Non-Interest Income from Core Businesses

Unit: Million Baht



Non-Interest Income from Core Businesses Breakdown

Data as of 3M2026



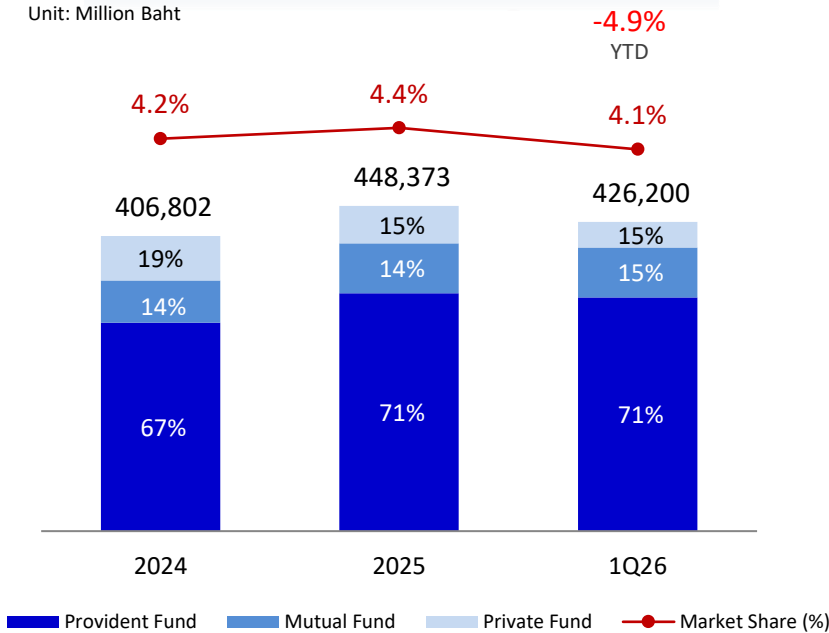
Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Banking Fee	762	999	1,021	2.2	34.0
<i>Bancassurance Fee</i>	571	753	677	(10.1)	18.6
<i>Other Banking Fee</i>	191	246	344	39.8	80.0
Asset Management Basic Fee	455	488	540	10.6	18.5
Brokerage Fee	128	100	163	62.2	26.7
Investment Banking Fee	3	8	7	(14.3)	121.6
Non-Interest Income from Core Businesses	1,349	1,596	1,731	8.4	28.3
Gain (Loss) on Financial Instruments	69	8	36	328.7	(47.6)
Share of Profit from Subsidiaries	9	11	10	(4.0)	7.7
Dividend Income	38	11	69	547.9	79.3
AM Performance Fee	3	(4)	1	n.a.	(60.4)
Total Non-Interest Income	1,469	1,621	1,847	13.9	25.7

AUMs declined from provident fund and private fund businesses



Assets Under Management

Unit: Million Baht

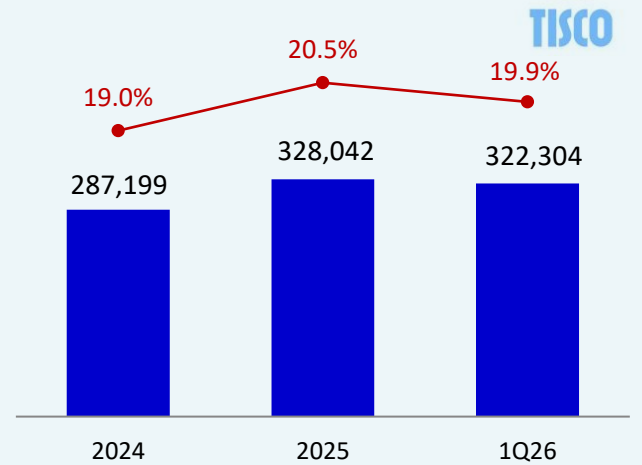


Rank #9

Rank #1

Provident Fund

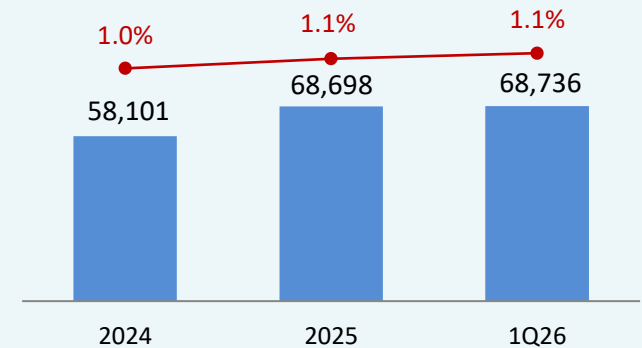
-1.7%
YTD



Rank #12

Mutual Fund

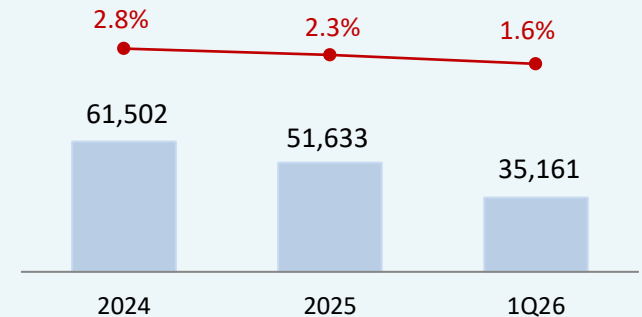
+0.1%
YTD



Rank #10

Private Fund

-31.9%
YTD

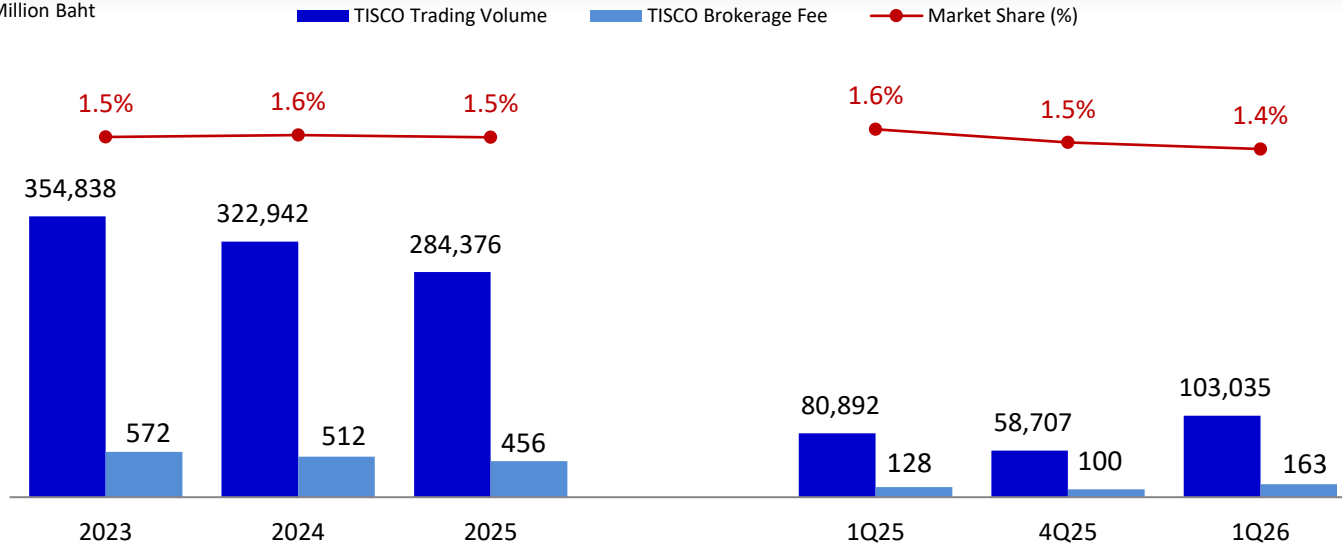


TISCO trading volume and brokerage fee increased in line with a recovery in capital market conditions

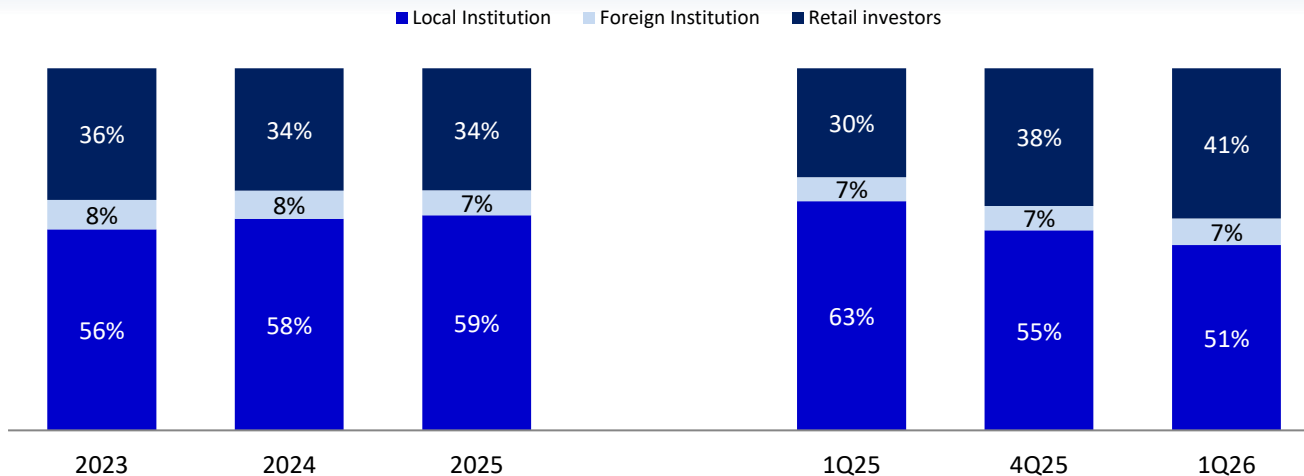


TISCO Trading Volume & Market Share

Unit: Million Baht



Trading Volume by Customers

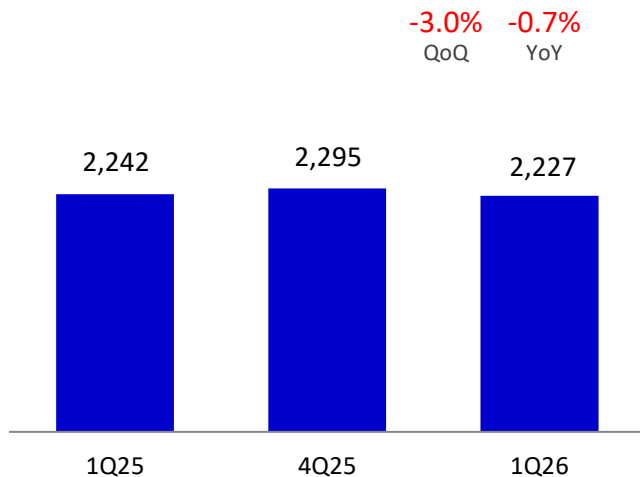


OPEX was efficiently controlled amid fragile economic backdrop

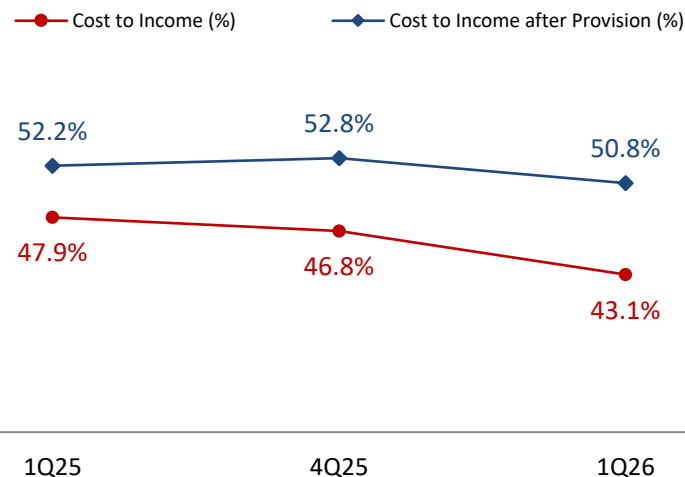


Operating Expenses

Unit: Million Baht



Cost to Income Ratio



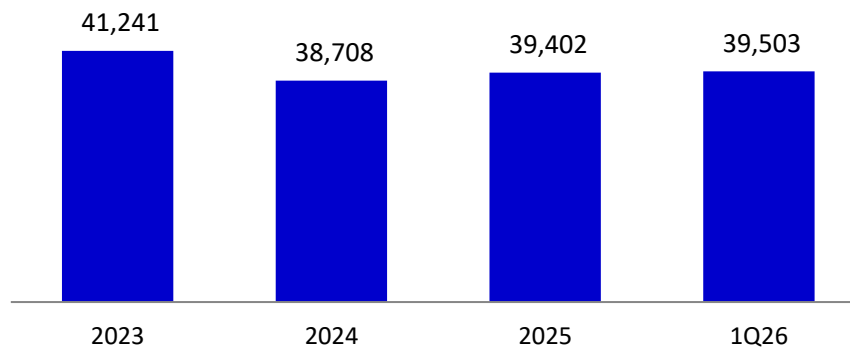
Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Employee Expenses	1,530	1,521	1,524	0.2	(0.4)
Premises & Equipment Expenses	215	200	211	5.3	(2.0)
IT Expenses	176	186	175	(5.6)	(0.3)
Marketing & Sale Admin Expenses	61	108	68	(37.4)	10.6
Other Expenses	260	280	250	(10.8)	(3.8)
Total Operating Expenses	2,242	2,295	2,227	(3.0)	(0.7)

Maintained solid capital level and exceeded BOT's requirement

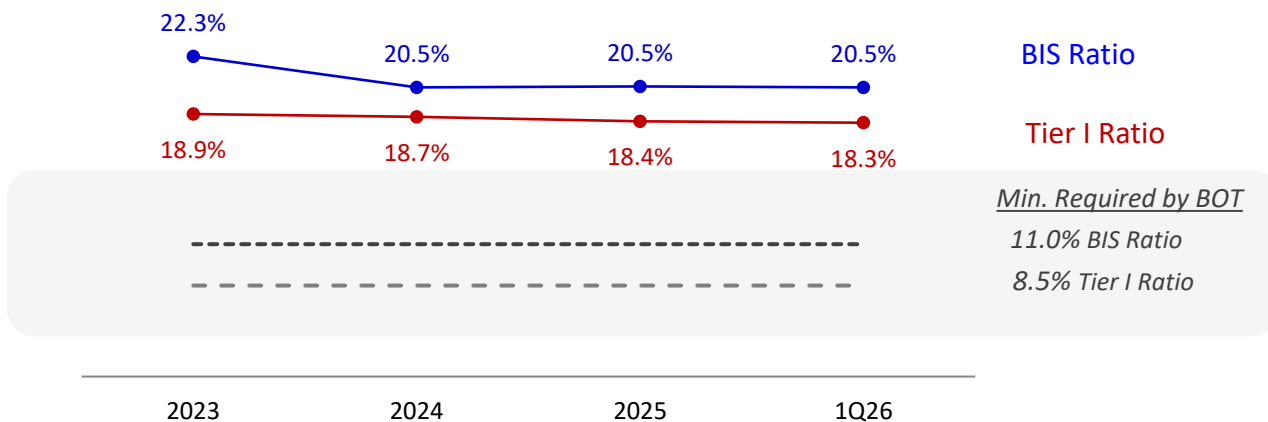


Capital Base of TISCO Bank

Unit: Million Baht



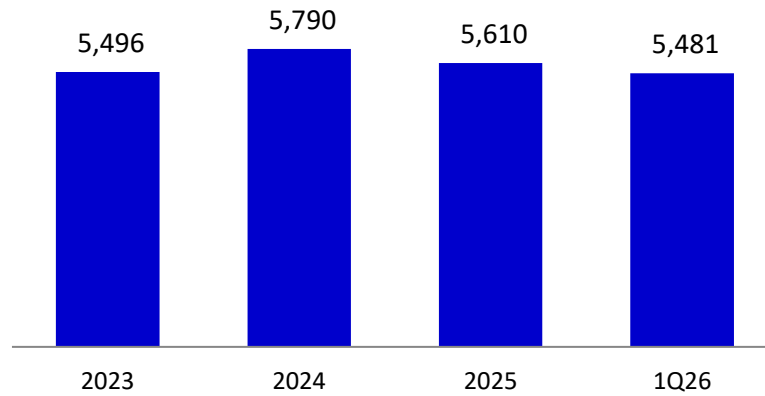
Capital Adequacy Ratio



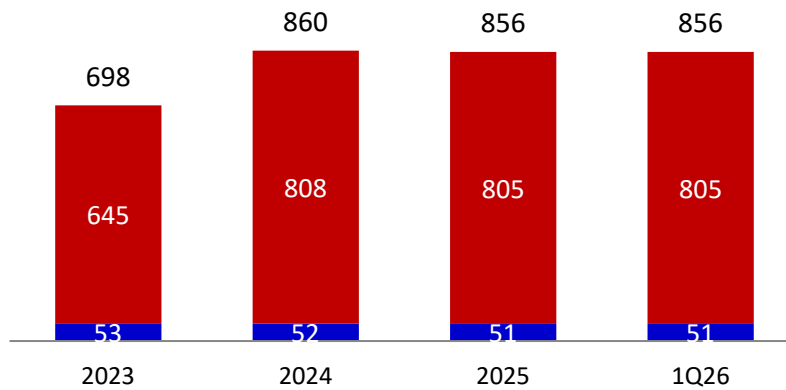
New Somwang branch opening plan was suspended while focused on increasing existing branch efficiency



Total Employees



Total Branch Network



Somwang Loan Offices

Bank Branches



TISCO Financial Group Public Company Limited

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