Analyst Meeting 3Q2026/9M2026

TISCO Financial Group Public Co., Ltd.

14 October 2026

Consolidated Income Statements

Net profit grew supported by an operating income improvement and lower ECL expense

Financial Highlights
9M2026

ROAE	16.4%
NIM	4.97%
Cost-to-Income Ratio	45.3%
Credit Cost	1.0%
NPLs	2.01%
NPL Coverage Ratio	192.5%
BIS Ratio	20.1%

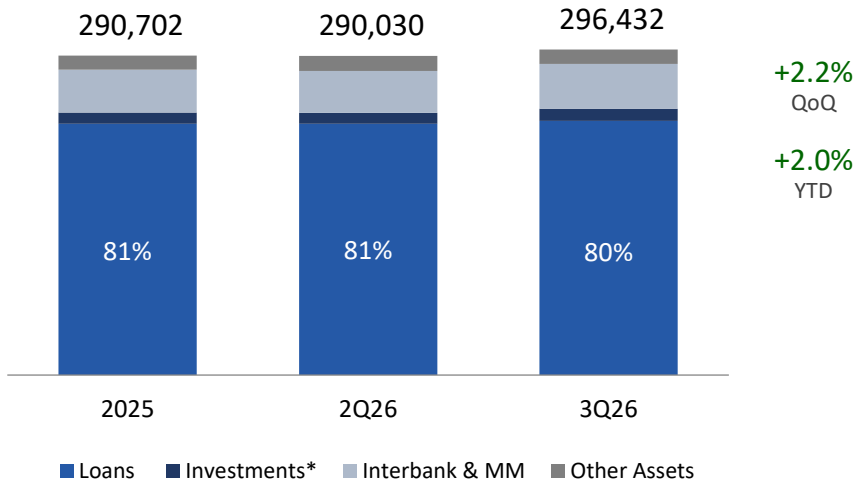
Unit : Million Baht	3Q25	2Q26	3Q26	% QoQ	% YoY	9M25	9M26	% YoY
Interest Income	4,620	4,431	4,518	2.0	(2.2)	13,794	13,393	(2.9)
Interest Expenses	(1,192)	(907)	(879)	(3.1)	(26.2)	(3,709)	(2,787)	(24.8)
Net Interest Income	**3,428**	**3,524**	**3,639**	**3.3**	**6.2**	**10,085**	**10,606**	**5.2**
Fee & Service Income	1,410	1,504	1,476	(1.9)	4.6	4,004	4,538	13.3
Fee & Service Expenses	(124)	(120)	(111)	(8.1)	(10.5)	(351)	(359)	2.4
Other Operating Income	558	175	147	(16.0)	(73.7)	1,008	610	(39.5)
Total Non-Interest Income	**1,845**	**1,558**	**1,512**	**(3.0)**	**(18.0)**	**4,661**	**4,789**	**2.7**
Total Income	**5,273**	**5,082**	**5,151**	**1.4**	**(2.3)**	**14,746**	**15,395**	**4.4**
Operating Expenses	(2,286)	(2,342)	(2,408)	2.8	5.3	(6,718)	(6,977)	3.9
PPOP	**2,986**	**2,740**	**2,743**	**0.1**	**(8.1)**	**8,028**	**8,418**	**4.9**
ECL	(830)	(551)	(496)	(9.9)	(40.3)	(1,775)	(1,822)	2.7
Pre-tax Profit	**2,156**	**2,189**	**2,247**	**2.6**	**4.2**	**6,253**	**6,596**	**5.5**
Income Tax	(425)	(425)	(442)	3.9	3.9	(1,236)	(1,294)	4.7
Net Profit	**1,730**	**1,764**	**1,805**	**2.3**	**4.3**	**5,017**	**5,302**	**5.7**
EPS (Baht)	***2.16***	***2.20***	***2.25***			***6.27***	***6.62***	
ROAE (%)	***16.6***	***16.1***	***17.0***			***15.8***	***16.4***	

Balance Sheet

Well-managed balance sheet to reflect the economic situations

Assets

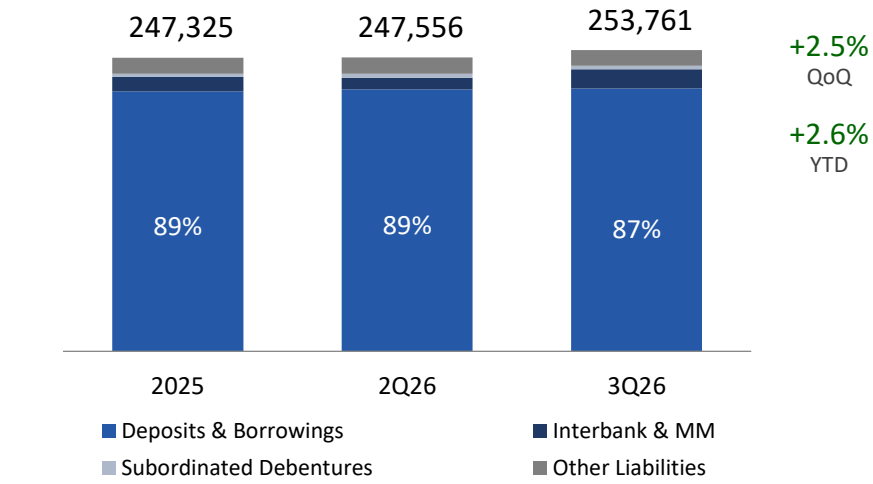
Unit: Million Baht



Unit : Million Baht	2025	2Q26	3Q26	% QoQ	% YTD
Loans	235,779	235,803	238,493	1.1	1.2
Allowance	(9,244)	(9,496)	(9,250)	(2.6)	0.1
Investments*	10,486	10,141	11,577	14.2	10.4
Interbank & MM	40,360	39,458	41,828	6.0	3.6
Other Assets	13,320	14,124	13,783	(2.4)	3.5
Total Assets	**290,702**	**290,030**	**296,432**	**2.2**	**2.0**

Liabilities

Unit: Million Baht



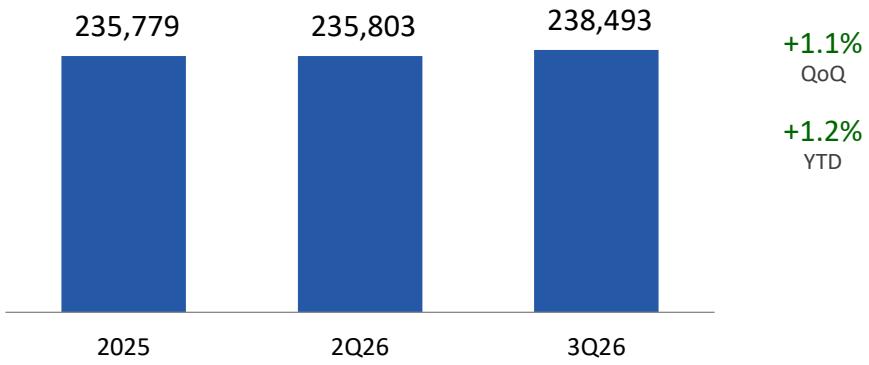
Unit : Million Baht	2025	2Q26	3Q26	% QoQ	% YTD
Deposits & Borrowings	218,962	220,601	221,591	0.4	1.2
Interbank & MM	12,111	9,690	16,028	65.4	32.3
Subordinated Debentures	2,900	3,600	2,900	(19.4)	-
Other Liabilities	13,352	13,665	13,242	(3.1)	(0.8)
Total Liabilities	**247,325**	**247,556**	**253,761**	**2.5**	**2.6**
Retained Earnings	32,293	31,354	31,559	0.7	(2.3)
Total Equities	**43,377**	**42,474**	**42,671**	**0.5**	**(1.6)**

Loan Portfolio

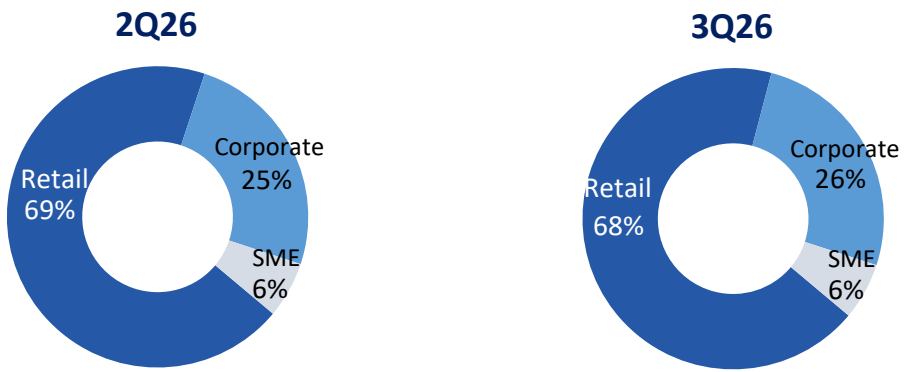
Loans expanded driven by HP new car, corporate lending and SME inventory financing

Total Outstanding Loans

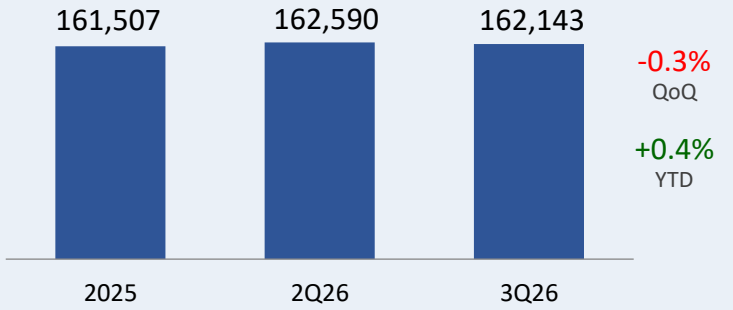
Unit: Million Baht



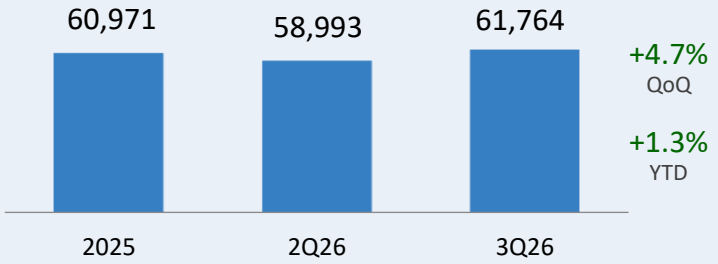
Loans by sectors



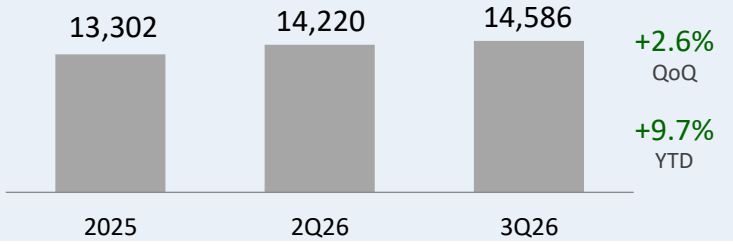
Retail Loans



Corporate Loans



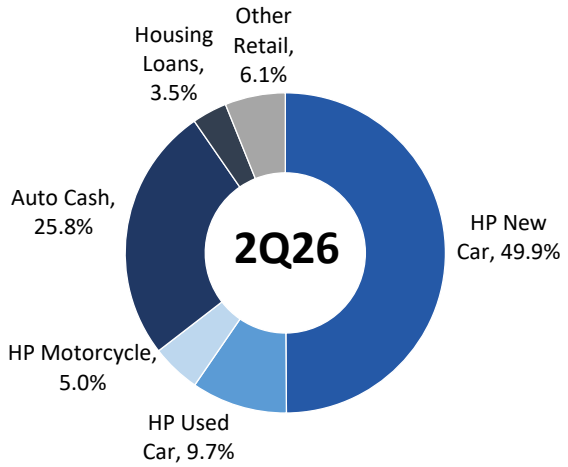
SME Loans

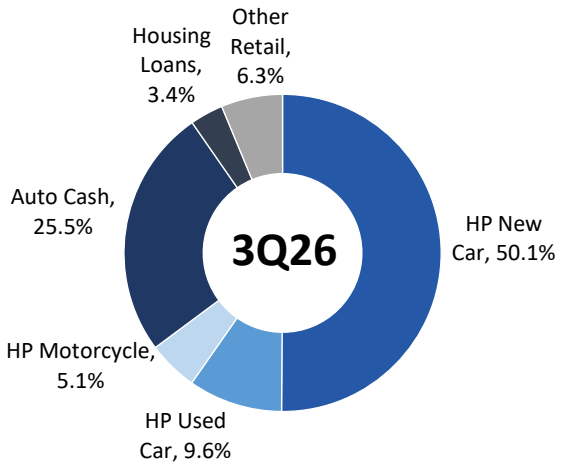


Retail Portfolio

Retail portfolio declined led by a slowdown in high-yield businesses while new car HP continued to grow amid car sale expansion

Composition of Retail Loans

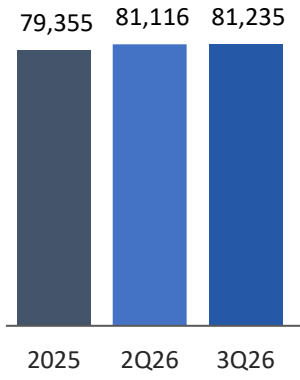




Unit: Million Baht

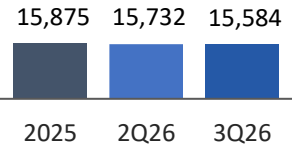
HP New Car

+0.1% QoQ
+2.4% YTD



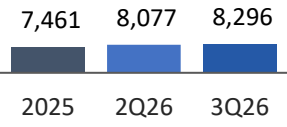
HP Used Car

-0.9% QoQ
-1.8% YTD



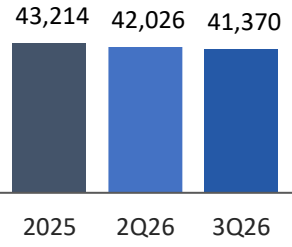
HP Motorcycle

+2.7% QoQ
+11.2% YTD



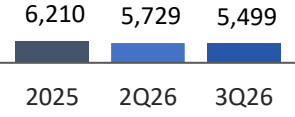
Auto Cash

-1.6% QoQ
-4.3% YTD



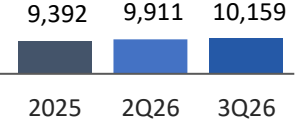
Mortgage

-4.0% QoQ
-11.5% YTD



Other Retail

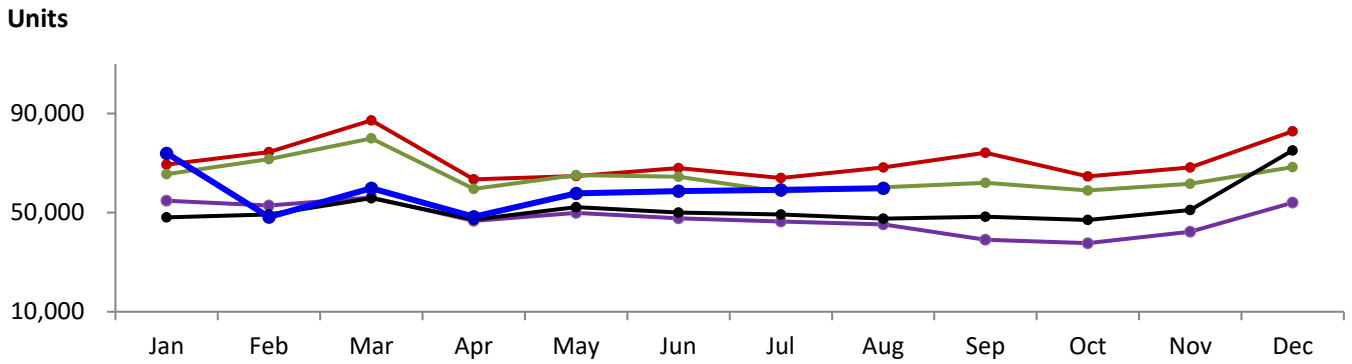
+2.5% QoQ
+8.2% YTD

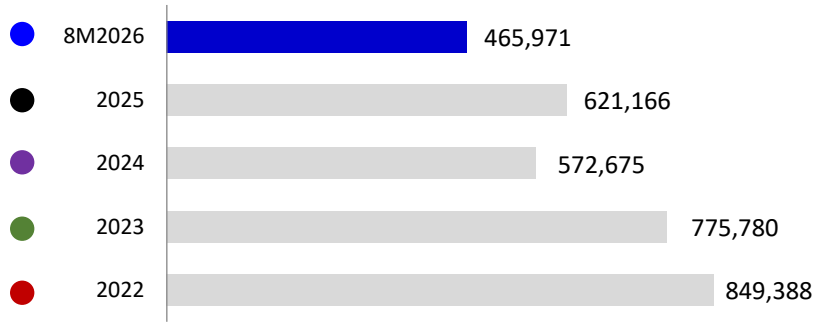


Domestic Car Sales & Penetration Rate

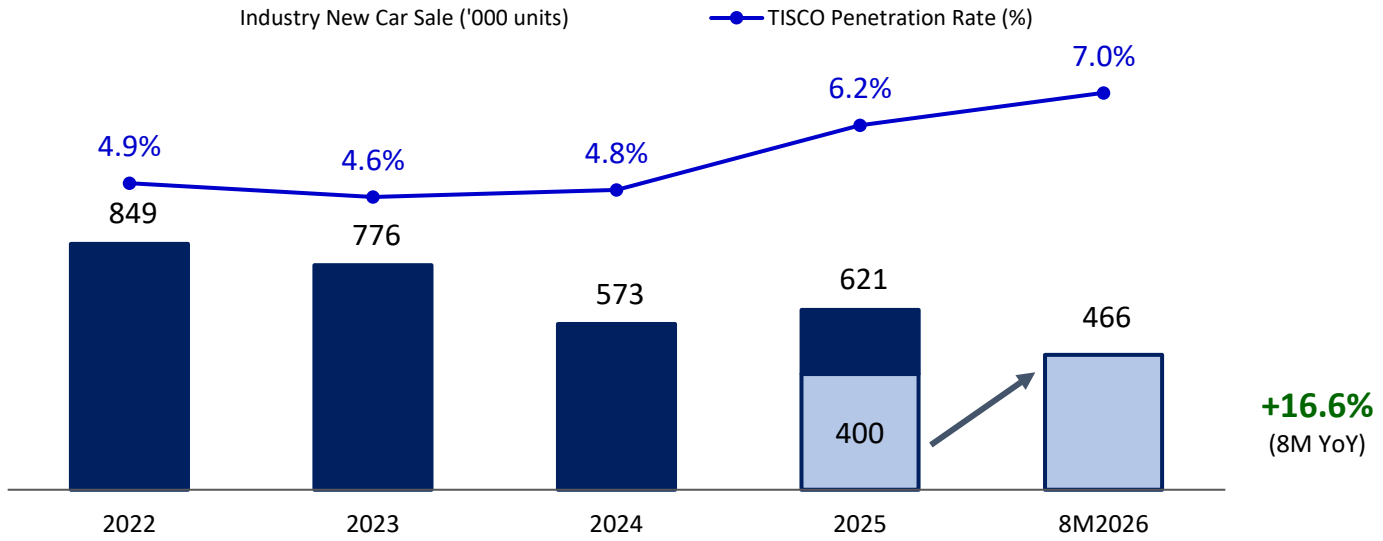
Domestic car sales grew particularly in electric vehicles (EV) following the demand shift

Industry New Car Sales





TISCO's Auto HP Penetration Rate

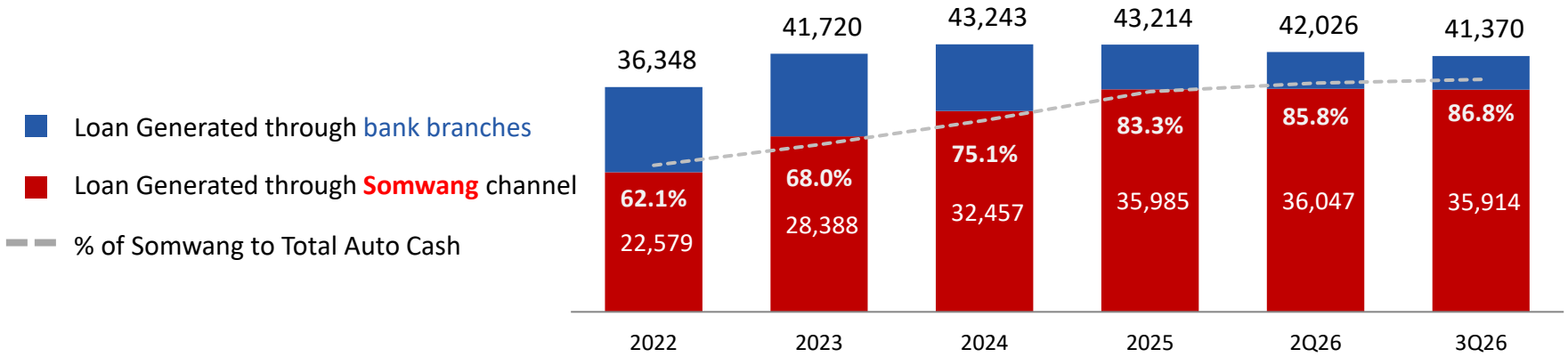


Somwang

Auto Cash loans declined on the back of cautious lending strategy whereas new branch opening remained suspended

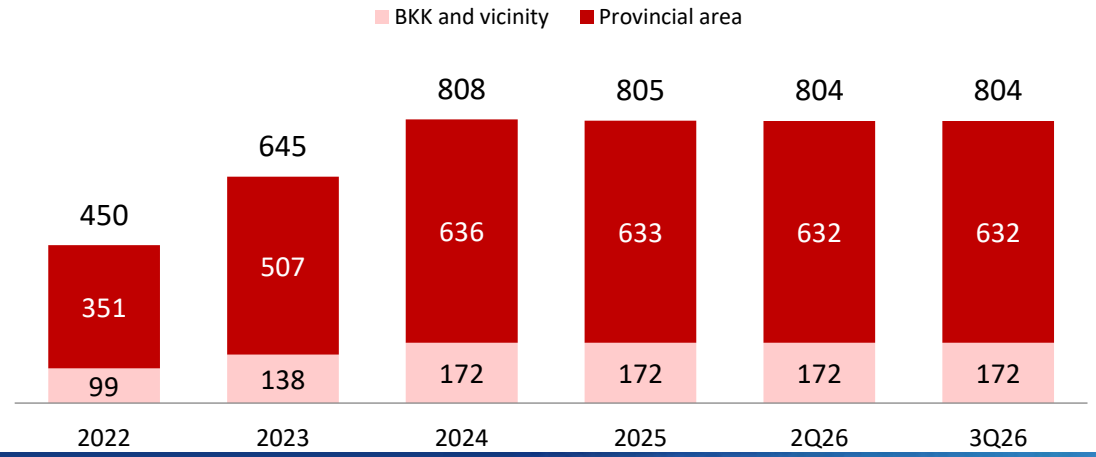
Auto Cash Loans

Unit: Million Baht



	QoQ	YTD
Total Auto Cash	-1.6%	-4.3%
Somwang	-0.4%	-0.2%

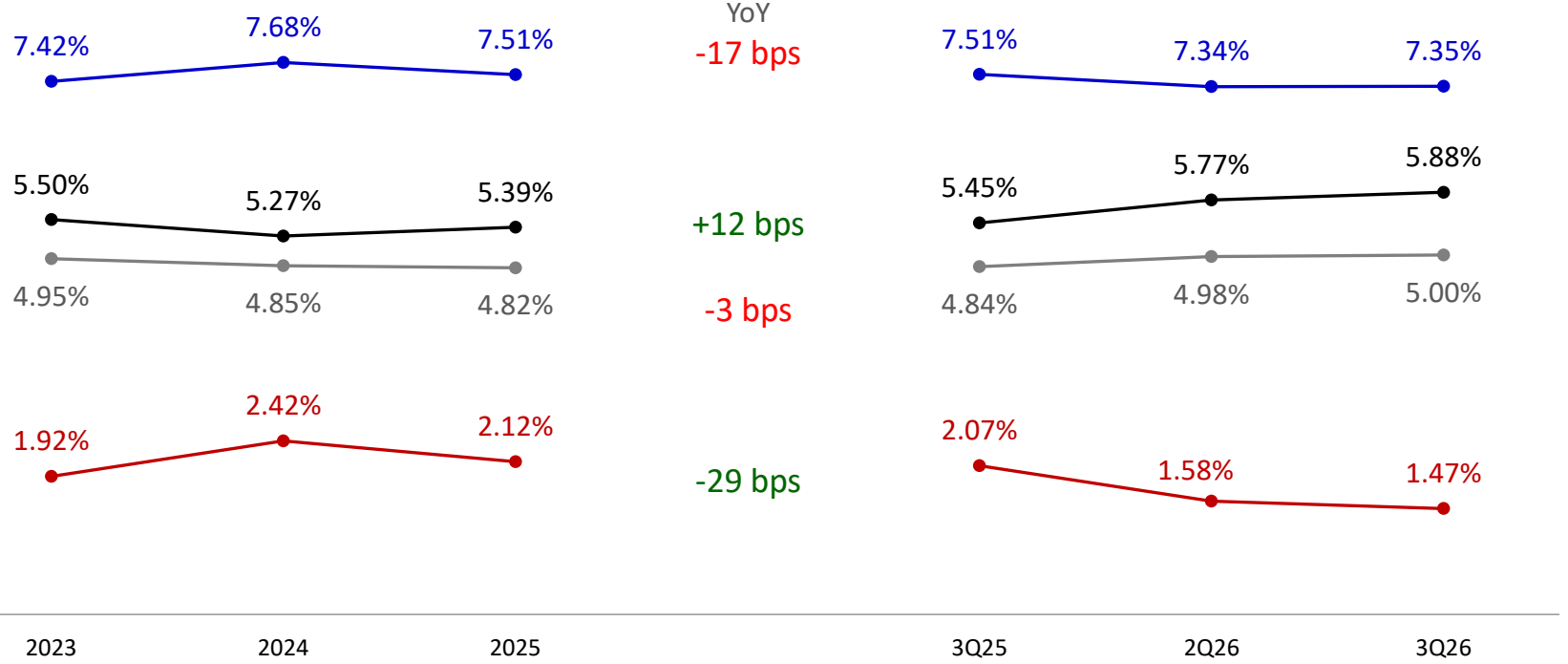
Somwang Branch Network





Loan Spread & NIM

Loan spread and NIM continued to improve resulting from the gradual repricing of cost of funds



Change YoY: -17 bps; +12 bps; -3 bps; -29 bps

Change QoQ: +1 bps; +11 bps; +2 bps; -11 bps

Unit: Million Baht

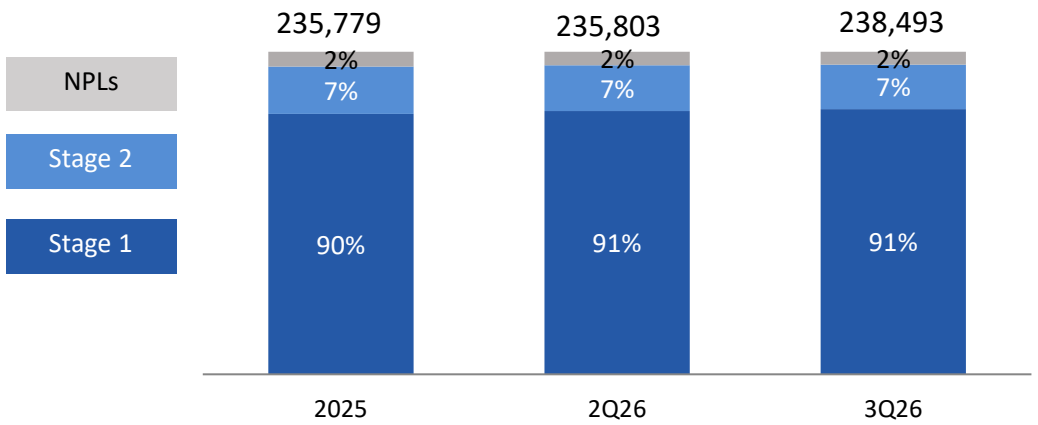
	2023	2024	2025	Change YoY
Loan Outstanding	234,815	232,200	235,779	+1.5%
Net Interest Income	13,573	13,570	13,502	-0.5%

	3Q25	2Q26	3Q26	Change QoQ
Loan Outstanding	230,409	235,803	238,493	+1.1%
Net Interest Income	3,428	3,524	3,639	+3.3%

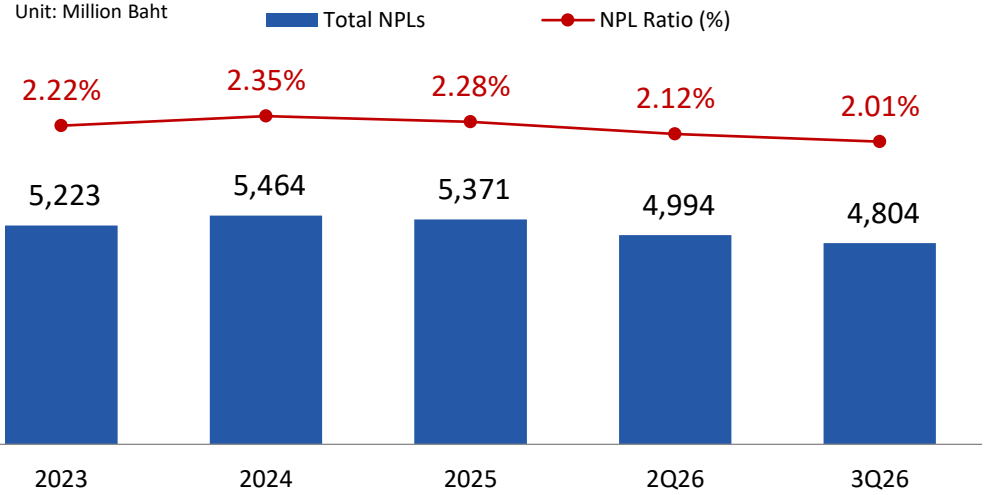
Asset Quality

Asset quality remained well-controlled due to cautious lending policy, efficient loan collection and proactive assistance measures

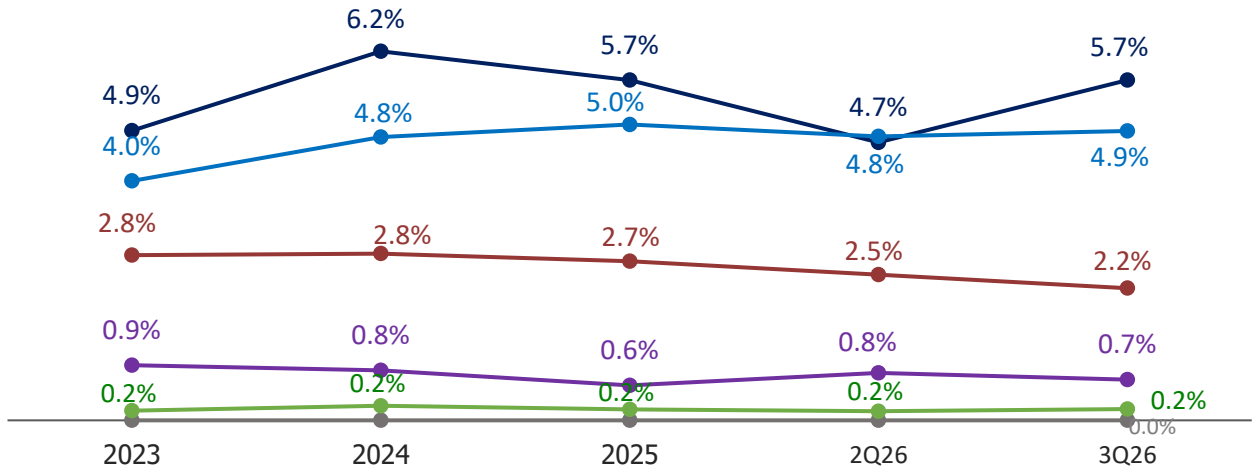
Loan Stages



Non-Performing Loans



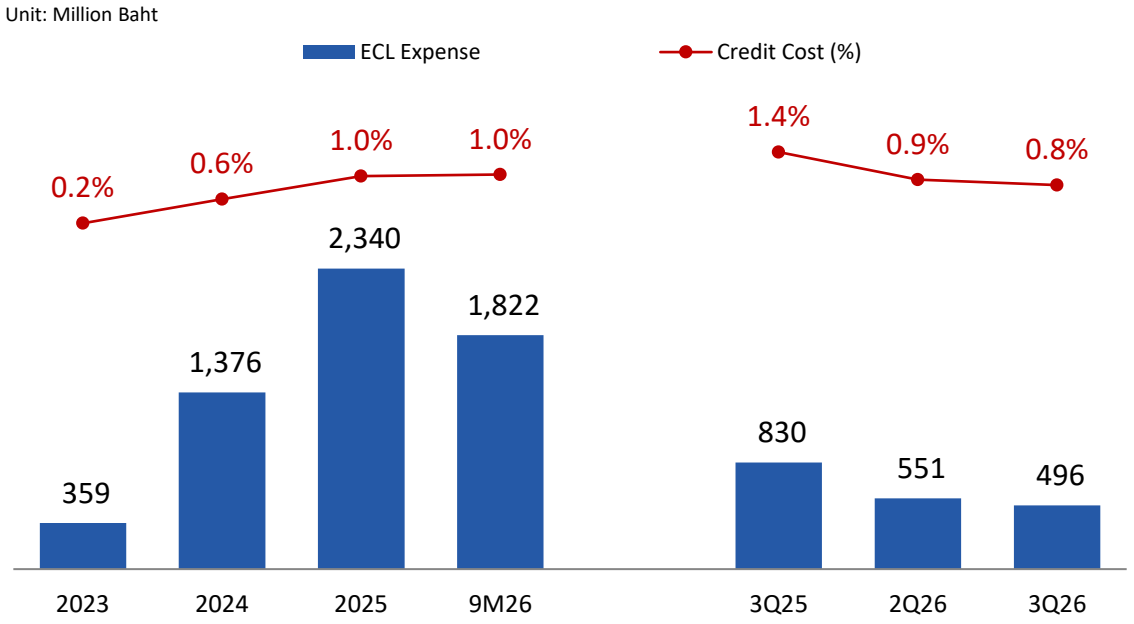
NPLs by Loan Types



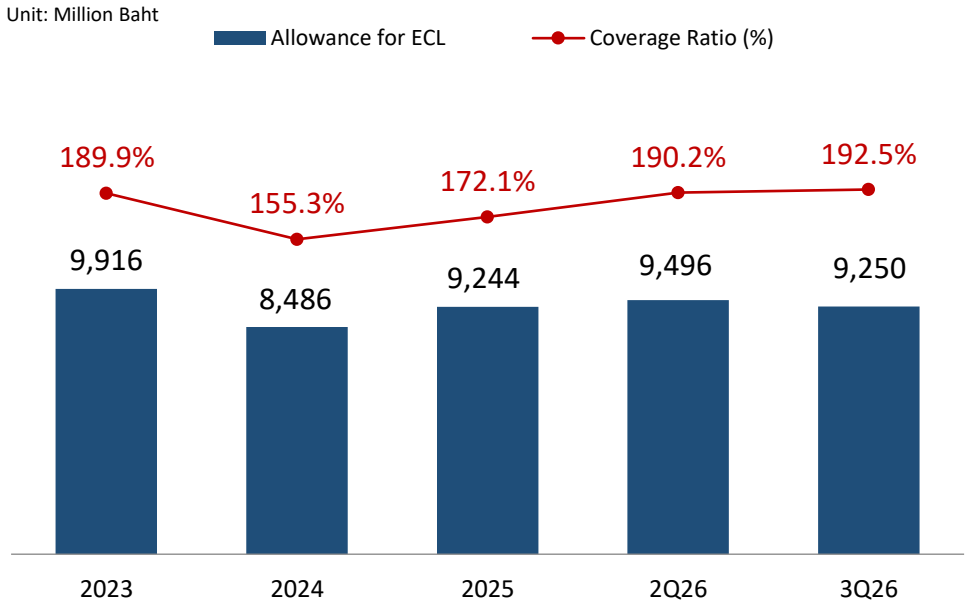
Expected Credit Loss

Credit cost for 9M2026 was reported within the normalized target at 1.0% which included the cushion against risks from the Middle East conflict and pressure from rising energy prices

Expected Credit Loss



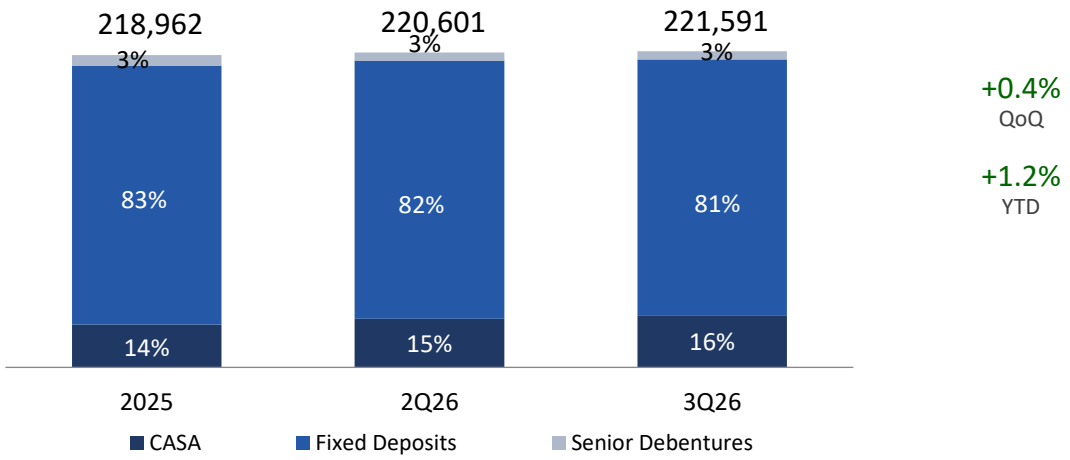
Allowance for ECL



Funding Base

Efficiently managed funding base to align with loan portfolio expansion

Unit: Million Baht



+0.4% QoQ

+1.2% YTD

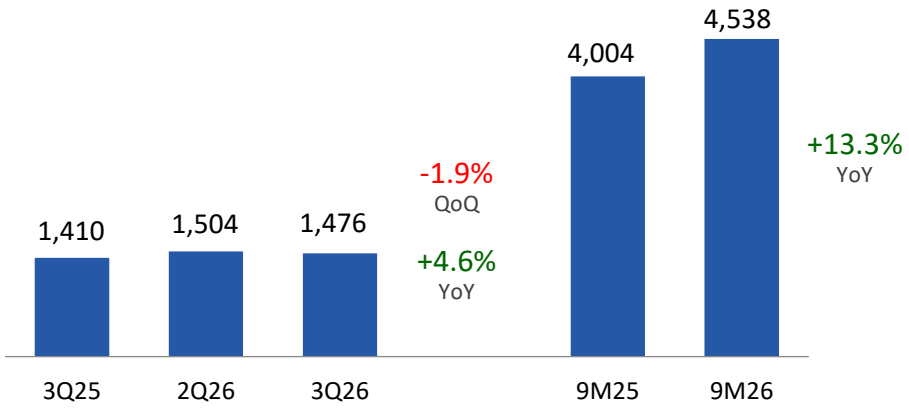
Unit : Million Baht	2025	2Q26	3Q26	% QoQ	% YTD
Current	1,903	1,830	1,635	(10.6)	(14.1)
Savings	28,228	32,165	34,456	7.1	22.1
Fixed Deposits	181,193	180,788	179,682	(0.6)	(0.8)
Short-Term Bill of Exchanges	19	19	19	-	-
Senior Debentures	7,620	5,800	5,800	-	(23.9)
Total Deposits & Borrowings	**218,962**	**220,601**	**221,591**	**0.4**	**1.2**
Subordinated Debentures	2,900	3,600	2,900		
% LDR to Total Deposits & Borrowings	107.7	106.9	107.6		

Non-Interest Income

3Q26 Fee income dropped from banking business, while capital market businesses performed well amid improved trading volume

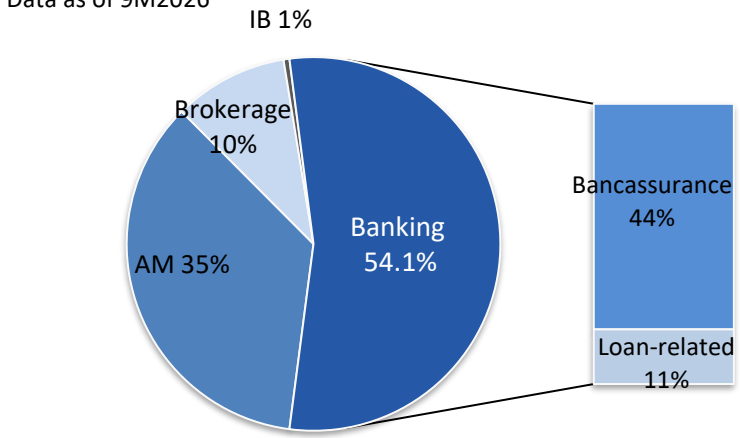
Fees & Service Income from Core Businesses

Unit: Million Baht



Fee Income Breakdown

Data as of 9M2026



Unit : Million Baht	3Q25	2Q26	3Q26	% QoQ	% YoY	9M25	9M26	% YoY
Banking Fee	797	829	780	(5.9)	(2.1)	2,257	2,456	8.9
Bancassurance Fee	*665*	*653*	*647*	*(0.9)*	*(2.7)*	*1,861*	*1,977*	*6.3*
Other Banking Fee	*132*	*176*	*133*	*(24.4)*	*0.6*	*396*	*479*	*20.9*
Asset Management Basic Fee	490	532	536	0.7	9.4	1,370	1,610	17.5
Brokerage Fee	122	135	152	12.7	24.0	356	449	26.3
Investment Banking Fee	1	8	8	(8.0)	1,198.2	22	23	6.8
Total Fees & Service Income	**1,410**	**1,504**	**1,476**	**(1.9)**	**4.6**	**4,004**	**4,538**	**13.3**
Fees and service expenses	(124)	(120)	(111)	(8.1)	(10.5)	(351)	(359)	2.4
Net Fees & Service Income	**1,287**	**1,384**	**1,365**	**(1.3)**	**6.1**	**3,653**	**4,179**	**14.4**
Gain (Loss) on financial instruments measured at fair value through profit or loss	364	29	12	(59.4)	(96.7)	539	75	(86.1)
Net gain on investments	1	2	2	(14.4)	44.2	5	6	19.6
Share of Profit from Subsidiaries	9	8	10	32.5	16.5	26	28	6.3
Dividend Income	40	34	48	40.5	18.0	103	151	46.0
Other operating income	143	102	75	(26.2)	(47.5)	335	351	4.7
Total Non-Interest Income	**1,845**	**1,558**	**1,512**	**(3.0)**	**(18.0)**	**4,661**	**4,789**	**2.7**

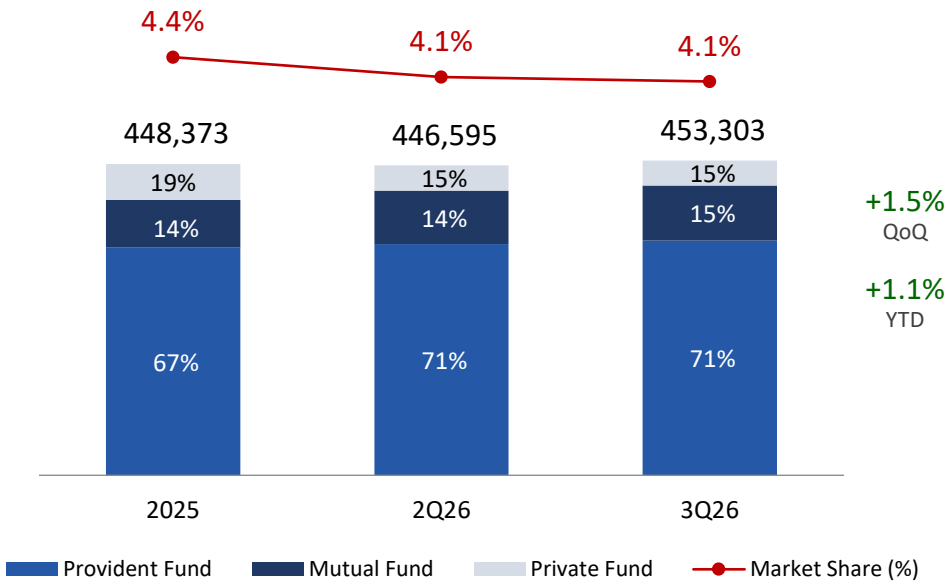
Asset Management Business

Operated under TISCO Asset Management

AUMs increased in provident fund and mutual fund businesses

Total Assets Under Management

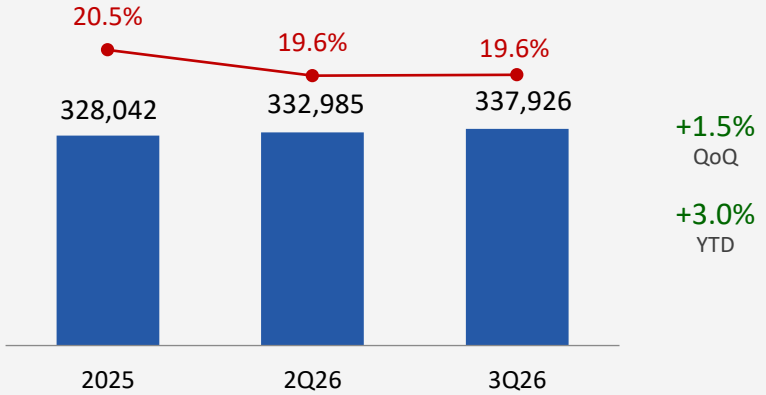
Unit: Million Baht



Ranking #9

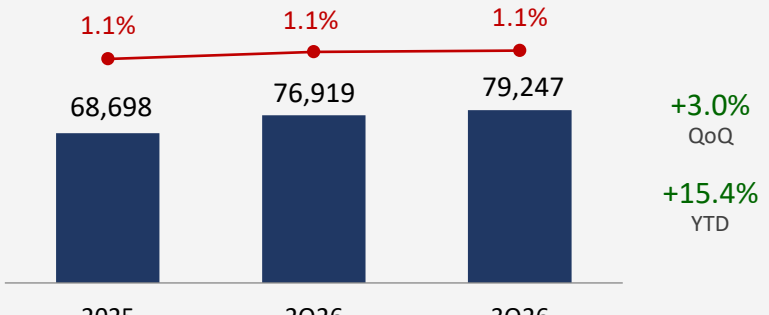
Provident Fund

Ranking #1



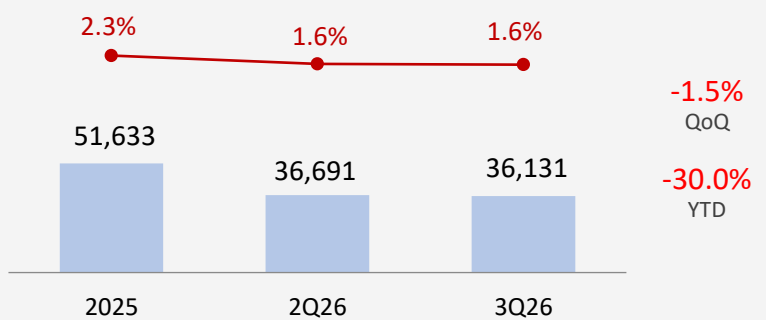
Mutual Fund

Ranking #12



Private Fund

Ranking #10



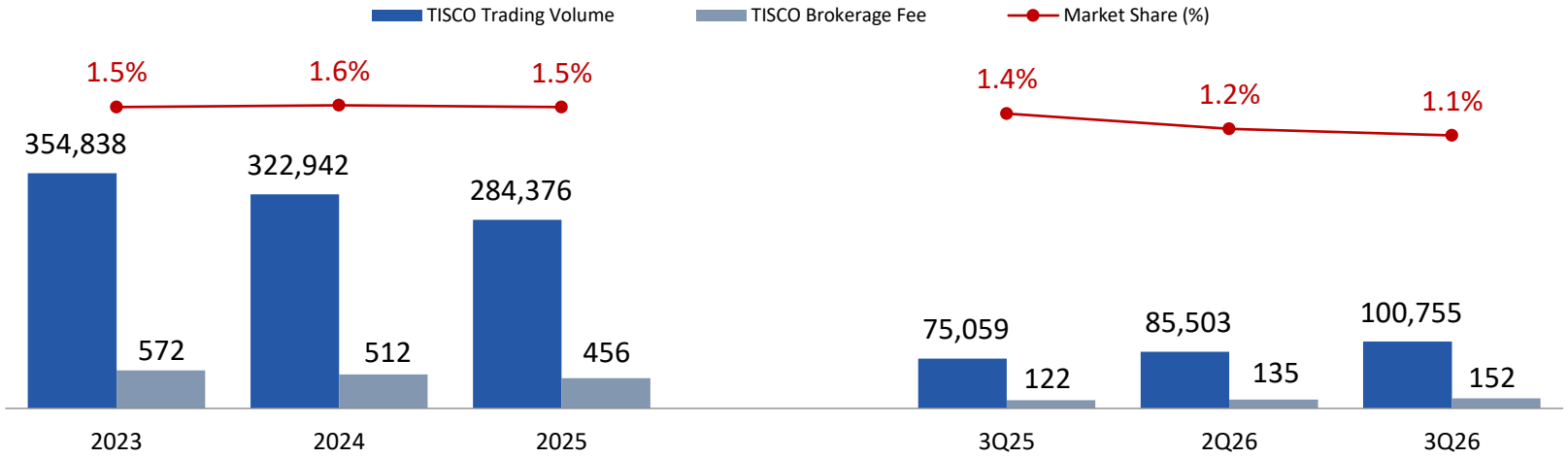
*Remarks: Market shares and rankings as of August 2026

Securities Brokerage Business

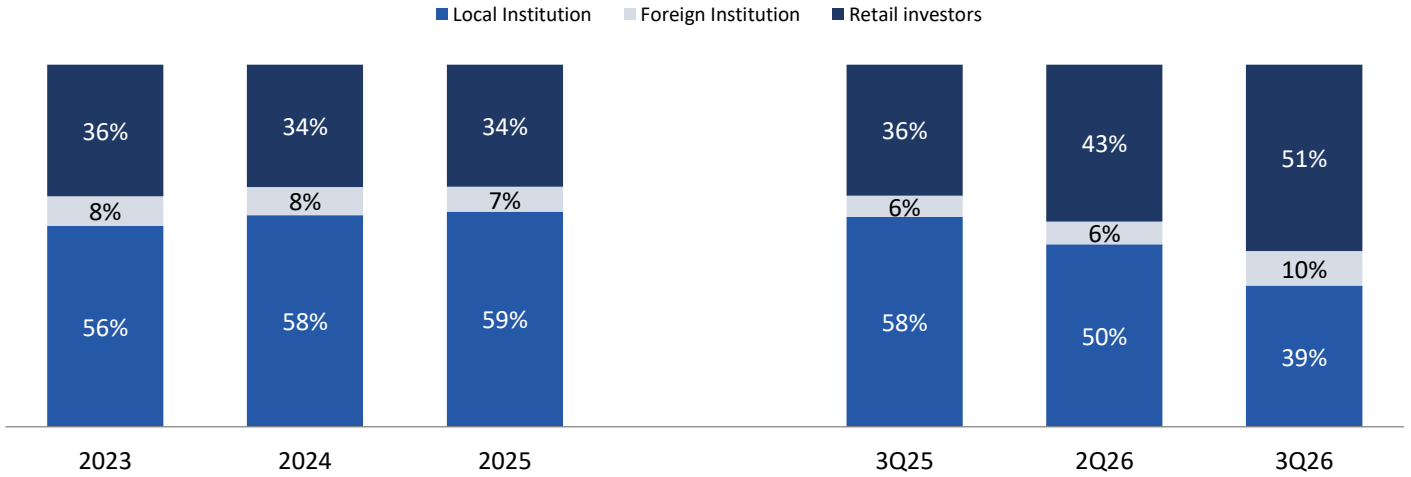
Operated under TISCO Securities

TISCO trading volume and brokerage fee increased thanks to improved market trading volume

TISCO Trading Volume & Market Share



Trading Volume by Investor Types

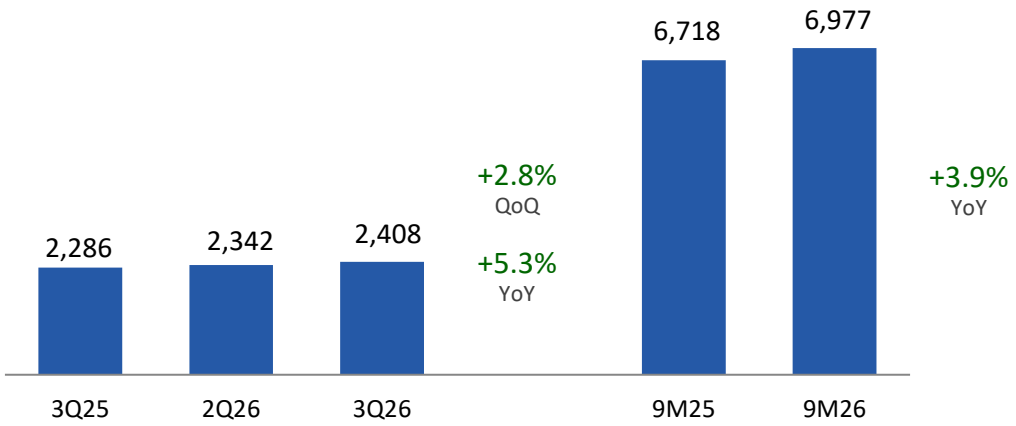


Operating Expenses

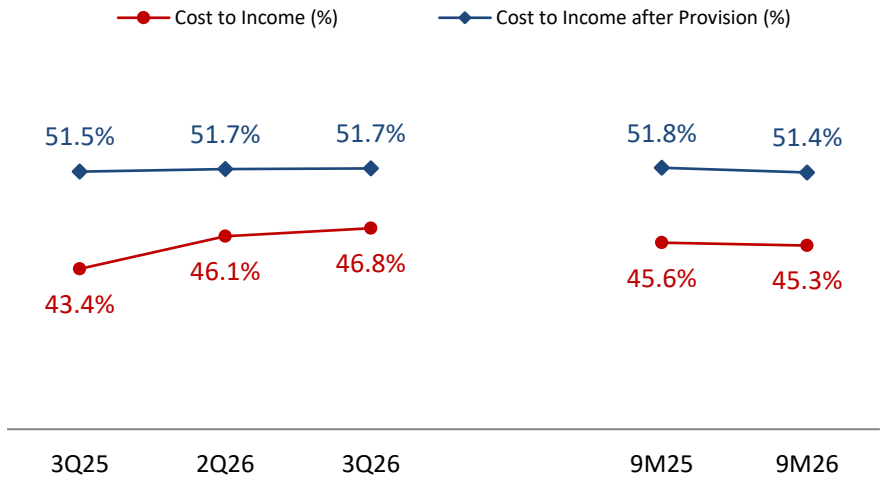
OPEX increased mainly from employee expenses while remained cautious amid fragile economic backdrop

Operating Expenses

Unit: Million Baht



Cost-to-Income Ratio



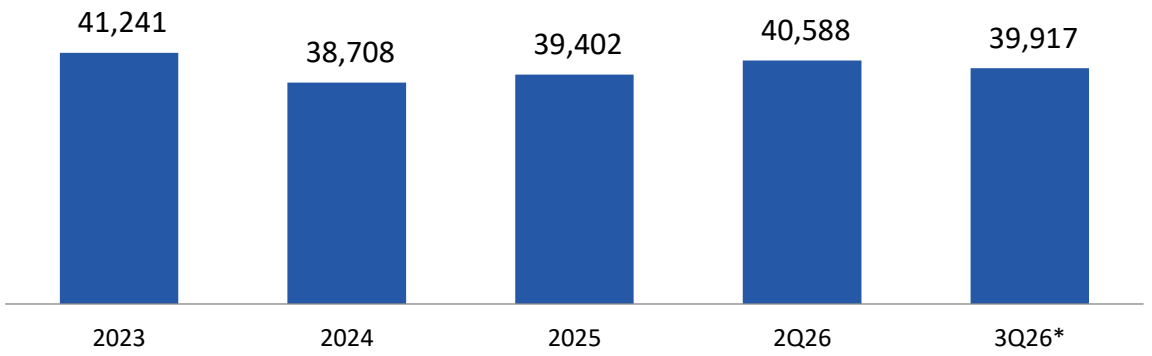
Unit : Million Baht	3Q25	2Q26	3Q26	% QoQ	% YoY	9M25	9M26	% YoY
Employee Expenses	1,576	1,586	1,675	5.6	6.3	4,571	4,785	4.7
Premises & Equipment Expenses	201	213	204	(4.0)	1.4	626	628	0.2
IT Expenses	183	180	188	4.6	3.1	534	544	1.9
Marketing & Sale Admin Expenses	70	68	73	7.5	4.4	199	209	5.0
Other Expenses	257	294	268	(9.0)	4.3	788	811	2.9
Total Operating Expenses	**2,286**	**2,342**	**2,408**	**2.8**	**5.3**	**6,718**	**6,977**	**3.9**

Capital Adequacy

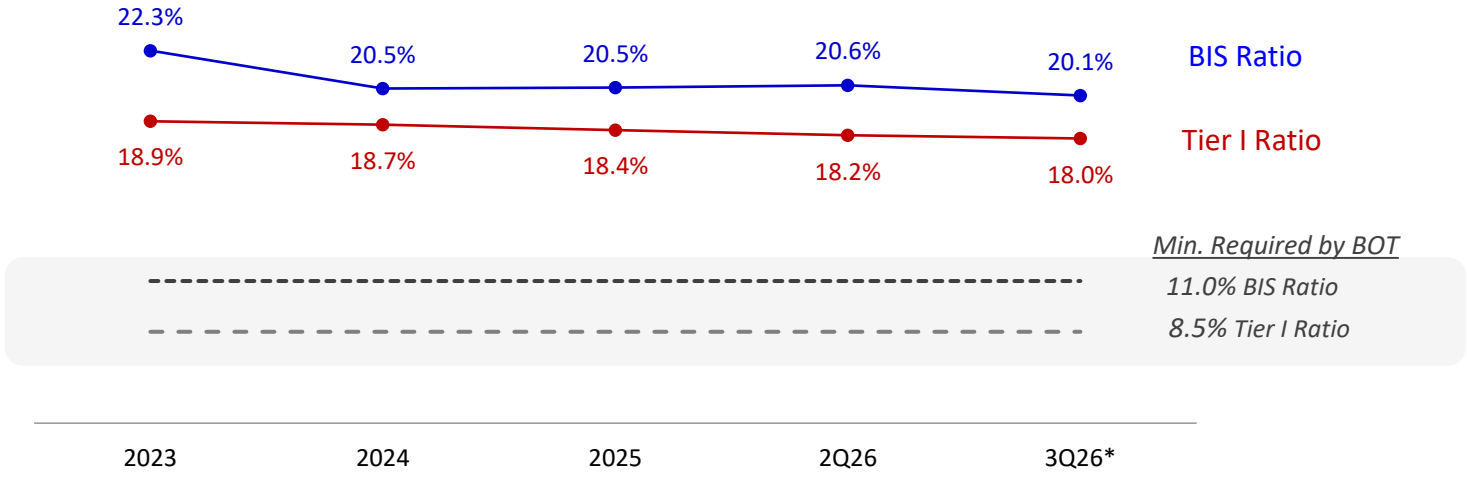
Maintained solid capital level and exceeded BOT's requirement

Capital Base of TISCO Bank

Unit: Million Baht



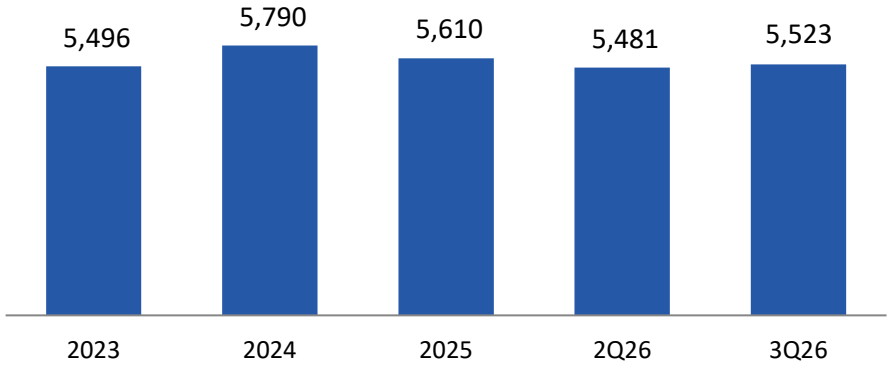
Capital Adequacy Ratio



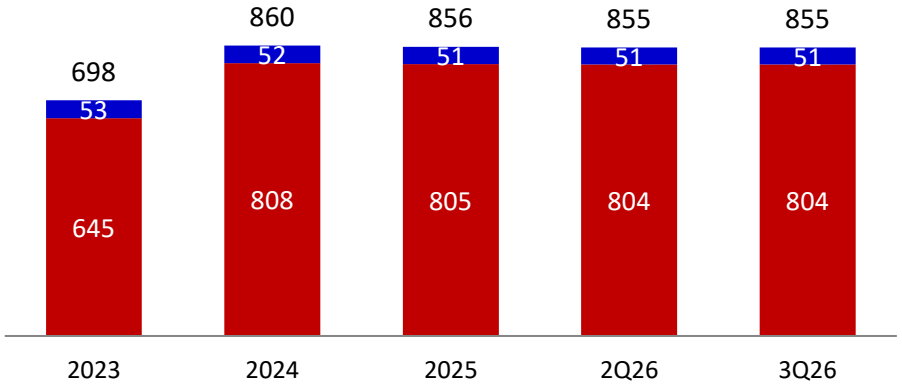
Employees & Network

Somwang branch opening plan was suspended while focused on increasing existing branch efficiency

Total Employees



Total Branch Network



Bank Branches

Somwang Loan Offices











Investor Relations

Disclaimer

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