



TISCO Financial Group Public Co., Ltd.

Analyst Meeting 1Q2026

April 16, 2026

Net profit grew driven by an improvement in operating income, however ECL expense increased to cushion against heightened risks.



Consolidated Income Statements

Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Interest Income	4,589	4,517	4,444	(1.6)	(3.2)
Interest Expenses	(1,261)	(1,100)	(1,001)	(9.0)	(20.6)
Net Interest Income	3,328	3,417	3,443	0.8	3.4
Fee & Service Income	1,294	1,476	1,559	5.6	20.5
Fee & Service Expenses	(118)	(130)	(128)	(1.4)	8.6
Other Operating Income	176	145	289	98.9	64.5
Total Non-Interest Income	1,352	1,492	1,720	15.3	27.2
Total Income	4,680	4,909	5,163	5.2	10.3
Operating Expenses	(2,242)	(2,295)	(2,227)	(3.0)	(0.7)
PPOP	2,438	2,614	2,936	12.3	20.4
ECL	(386)	(565)	(775)	37.1	100.9
Pre-tax Profit	2,052	2,049	2,161	5.5	5.3
Income Tax	(409)	(407)	(427)	5.0	4.4
Net Profit	1,643	1,642	1,734	5.6	5.5
EPS (Baht)	2.05	2.05	2.17		
ROAE (%)	15.0	15.4	15.7		

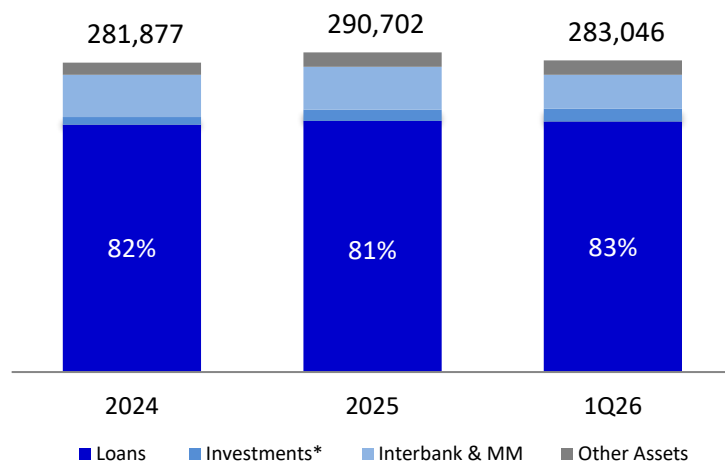
Well-managed balance sheet to reflect the economic situations



Assets

Unit: Million Baht

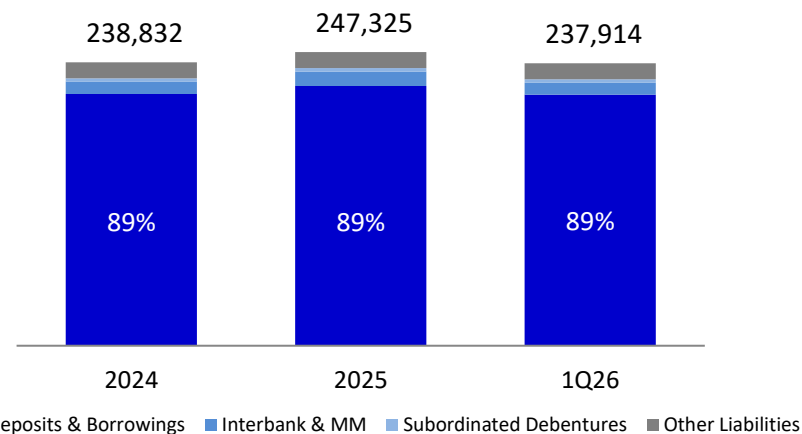
-2.6%
YTD



Liabilities

Unit: Million Baht

-3.8%
YTD



Unit : Million Baht	2024	2025	1Q26	% YTD
Loans	232,200	235,779	235,094	(0.3)
Allowance	(8,486)	(9,244)	(9,473)	2.5
Investments*	7,055	10,486	11,992	14.4
Interbank & MM	39,774	40,360	31,771	(21.3)
Other Assets	11,334	13,320	13,662	2.6
Total Assets	281,877	290,702	283,046	(2.6)

*Investments included Financial Assets measured at FV to PL

Unit : Million Baht	2024	2025	1Q26	% YTD
Deposits & Borrowings	211,973	218,962	211,420	(3.4)
Interbank & MM	10,665	12,111	10,146	(16.2)
Subordinated Debentures	2,640	2,900	2,900	-
Other Liabilities	13,554	13,352	13,448	0.7
Total Liabilities	238,832	247,325	237,914	(3.8)
Retained Earnings	31,992	32,293	34,051	5.4
Total Equities	43,045	43,377	45,132	4.0

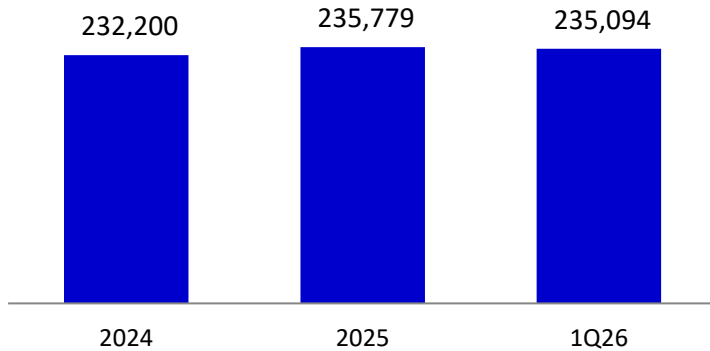
Loan contracted from loan repayment in corporate lending



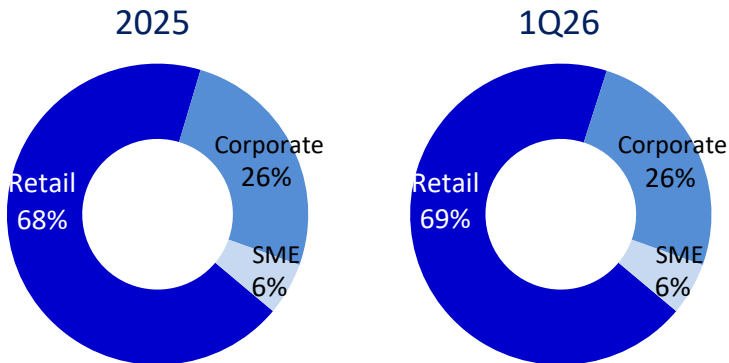
Loan Portfolios

Unit: Million Baht

-0.3%
YTD

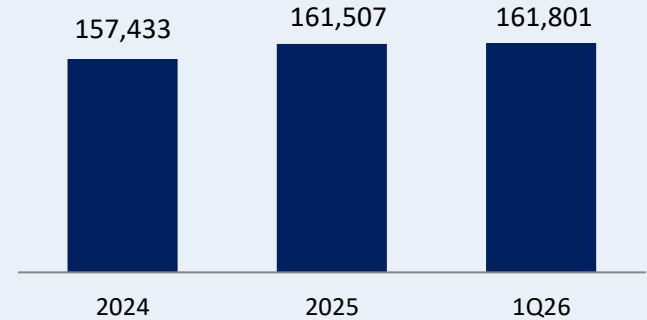


Loans by sectors



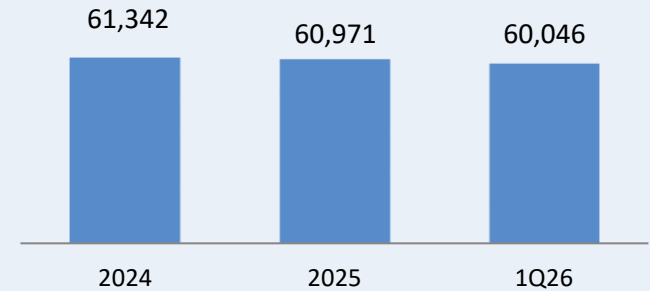
Retail Loans

+0.2%
YTD



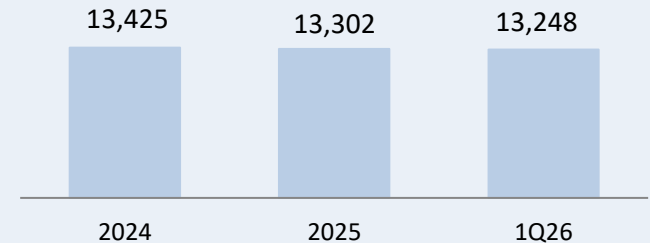
Corporate Loans

-1.5%
YTD



SME Loans

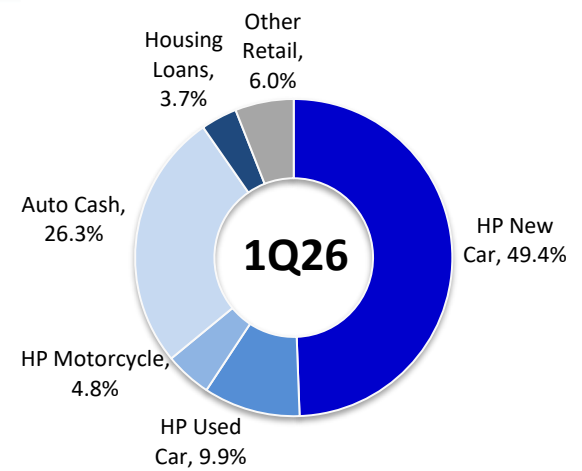
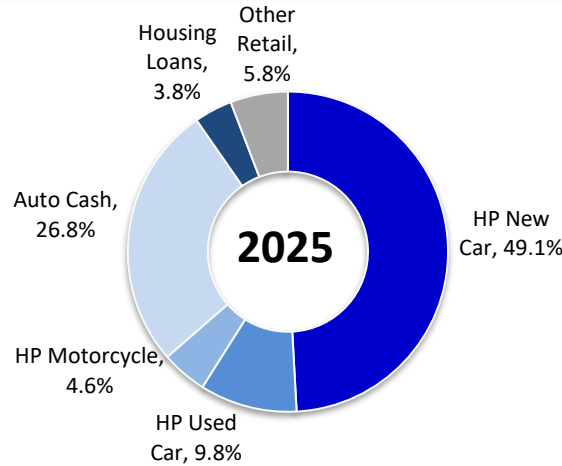
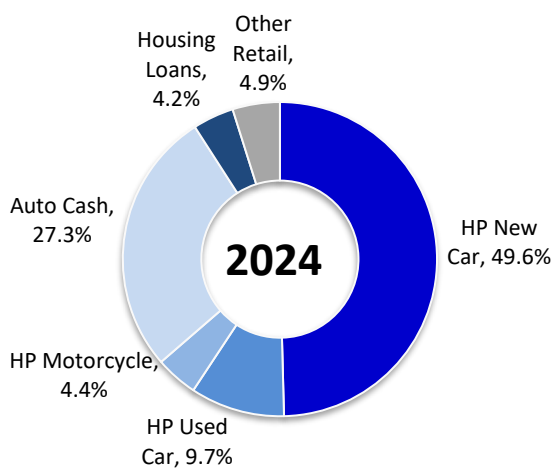
-0.4%
YTD



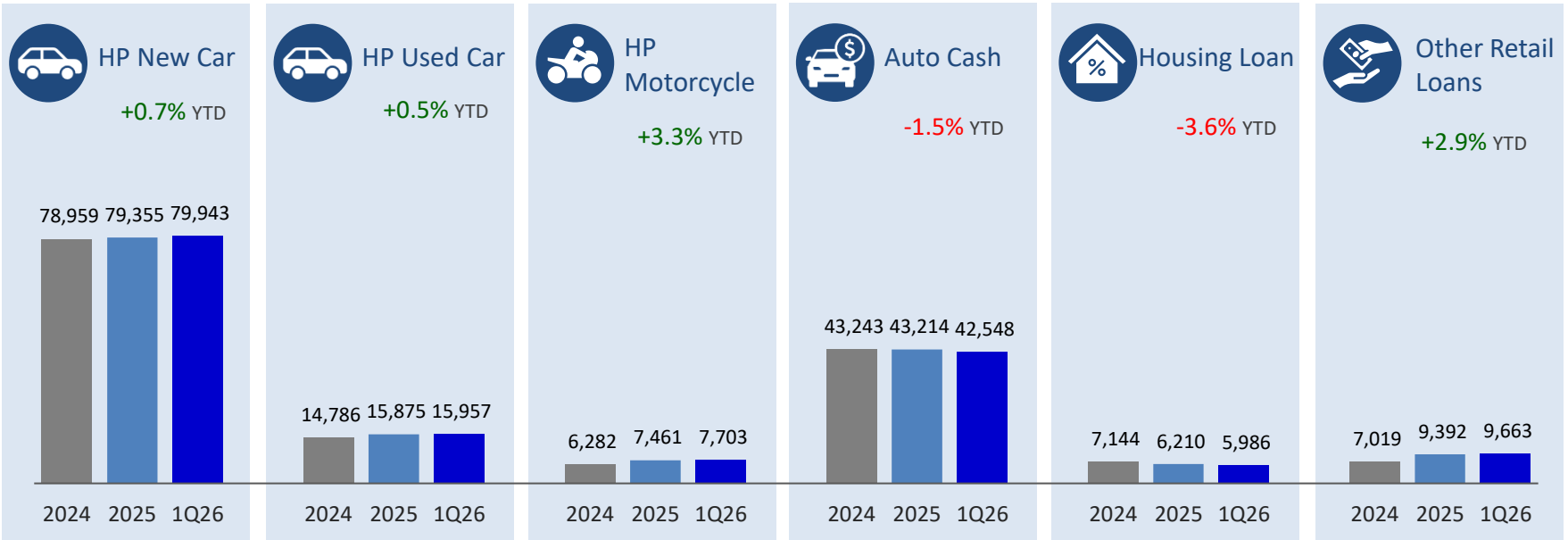
Retail portfolio expanded along with the improvement in auto market



Composition of Retail Loans



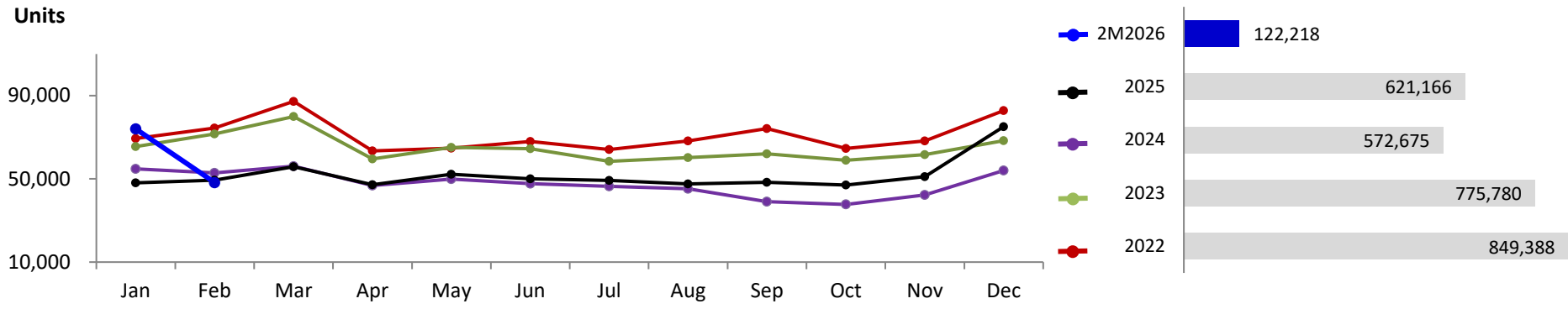
Unit: Million Baht



2M2026 Domestic car sales increased from accelerated car purchases following the expiration of EV 3.0 measure

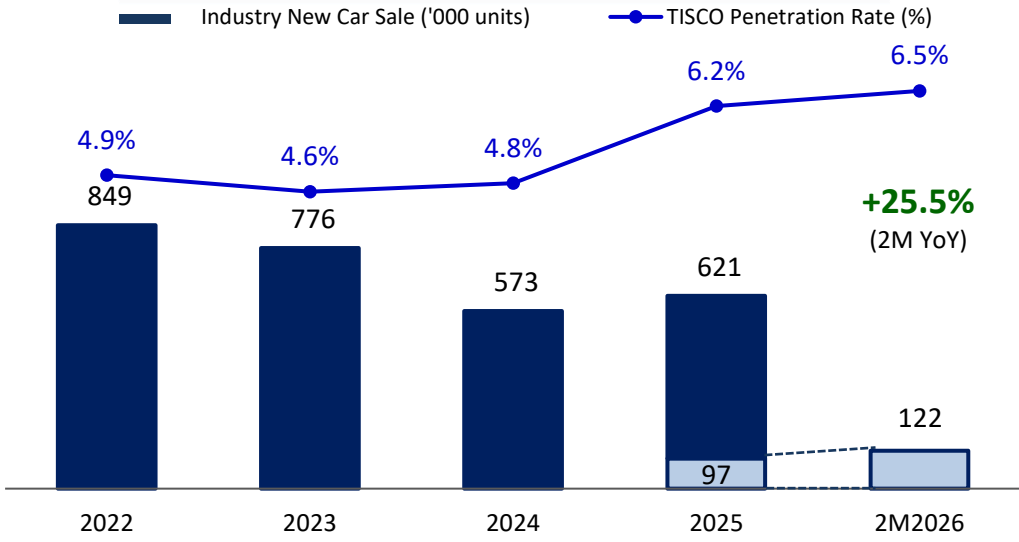


Industry New Car Sales



*Source: The Federation of Thai Industries

TISCO's Auto HP Penetration Rate

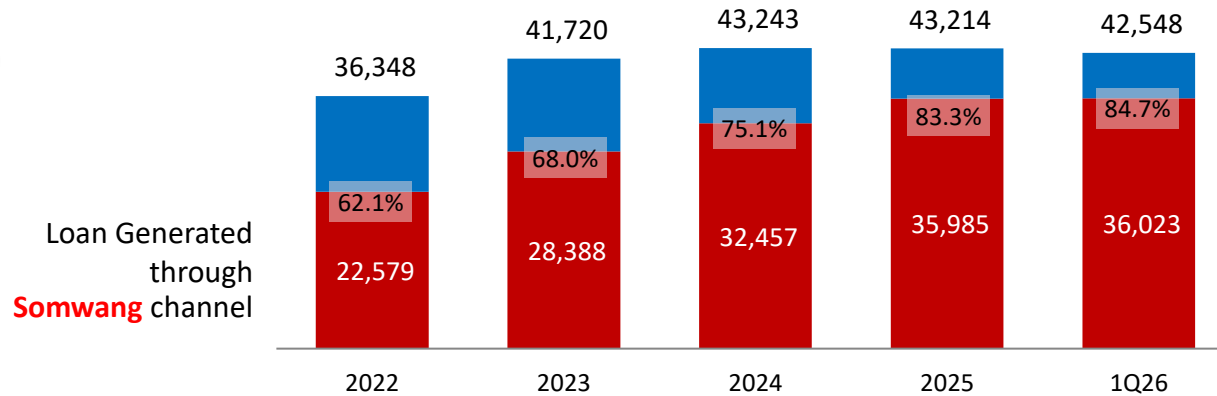


Auto Cash contracted amid higher risk environment, whereas new branch opening remained suspended for operating cost control



Auto Cash Loans

Unit: Million Baht

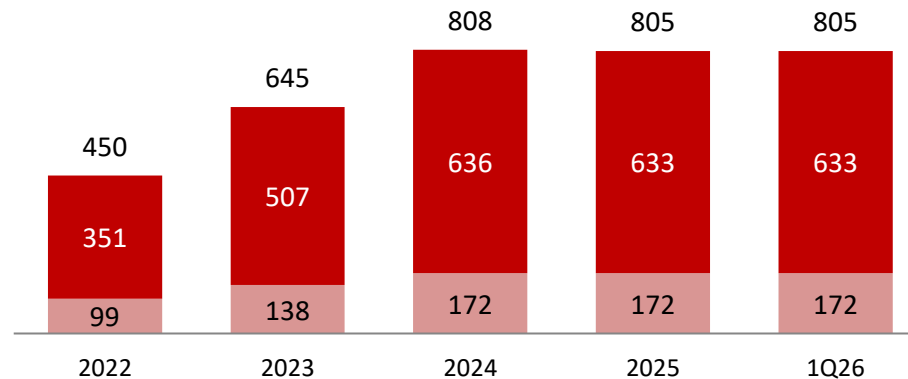


Auto Cash -1.5%
YTD

Somwang +0.1%
YTD

Somwang Branches

■ BKK and vicinity ■ Provincial area



Loan spread and NIM continued to improve resulting from the gradual repricing of cost of funds

Yield on Loans



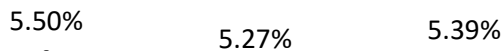
Change YoY

-17 bps

Change QoQ

+2 bps

Loan Spread



+12 bps

+15 bps

NIM



-3 bps

+12 bps

Cost of Funds



-29 bps

-14 bps

2023 2024 2025

1Q25 4Q25 1Q26

Unit: Million Baht

Loan Outstanding

Net Interest Income

	2023	2024	2025
Loan Outstanding	234,815	232,200	235,779
Net Interest Income	13,573	13,570	13,502

+1.5%

-0.5%

	1Q25	4Q25	1Q26
Loan Outstanding	231,190	235,779	235,094
Net Interest Income	3,328	3,417	3,443

-0.3%

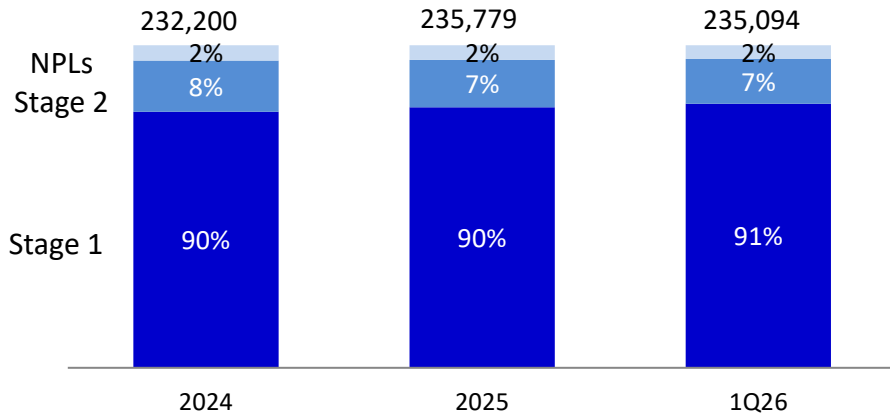
+0.8%

Asset quality improved thanks to cautious lending policy, efficient loan collection and proactive assistance measures



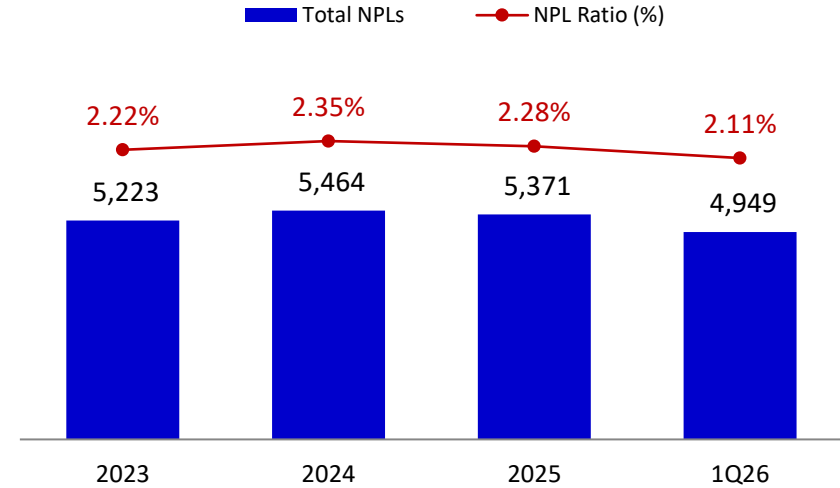
Loan Classification

Unit: Million Baht

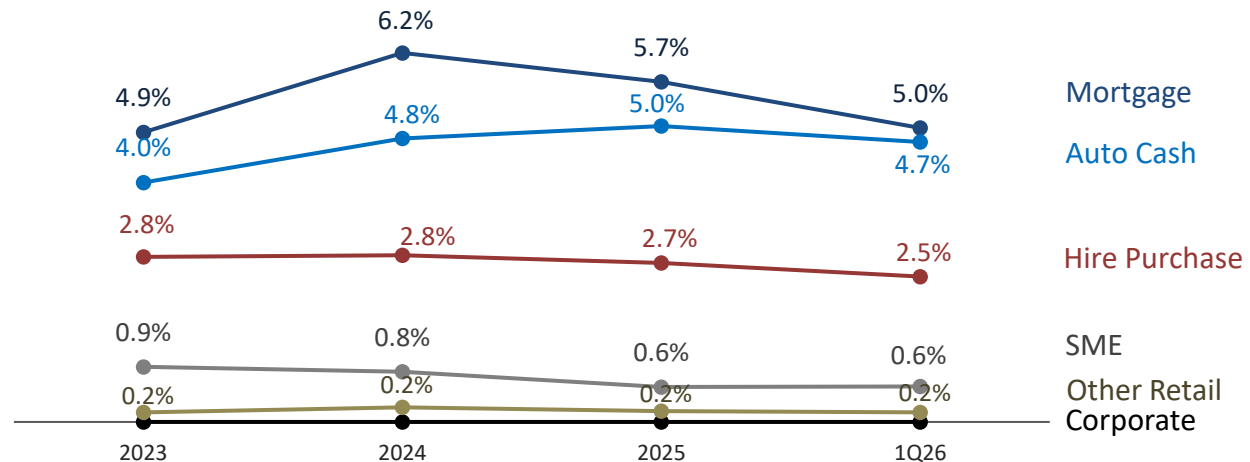


Non-Performing Loans

Unit: Million Baht



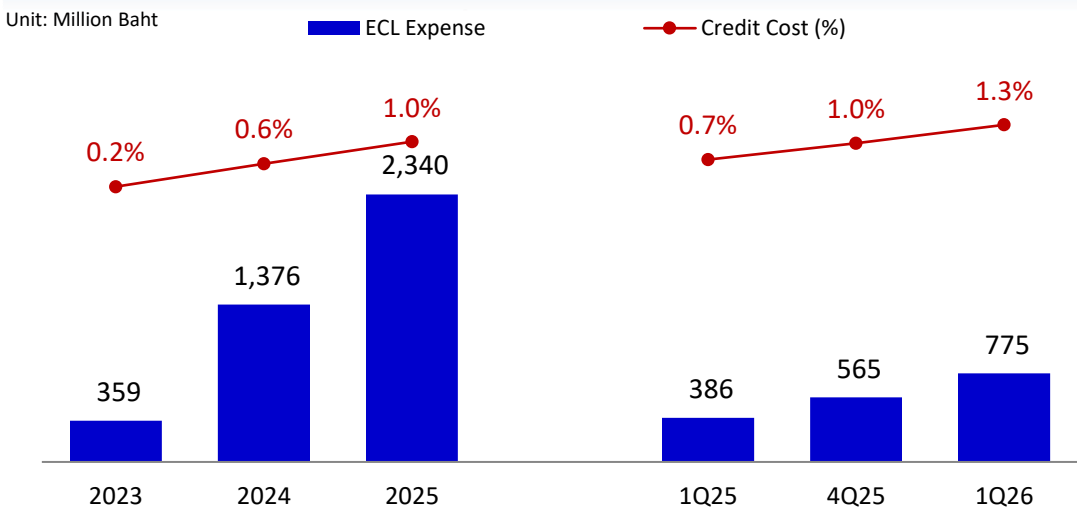
NPLs by Loan Types



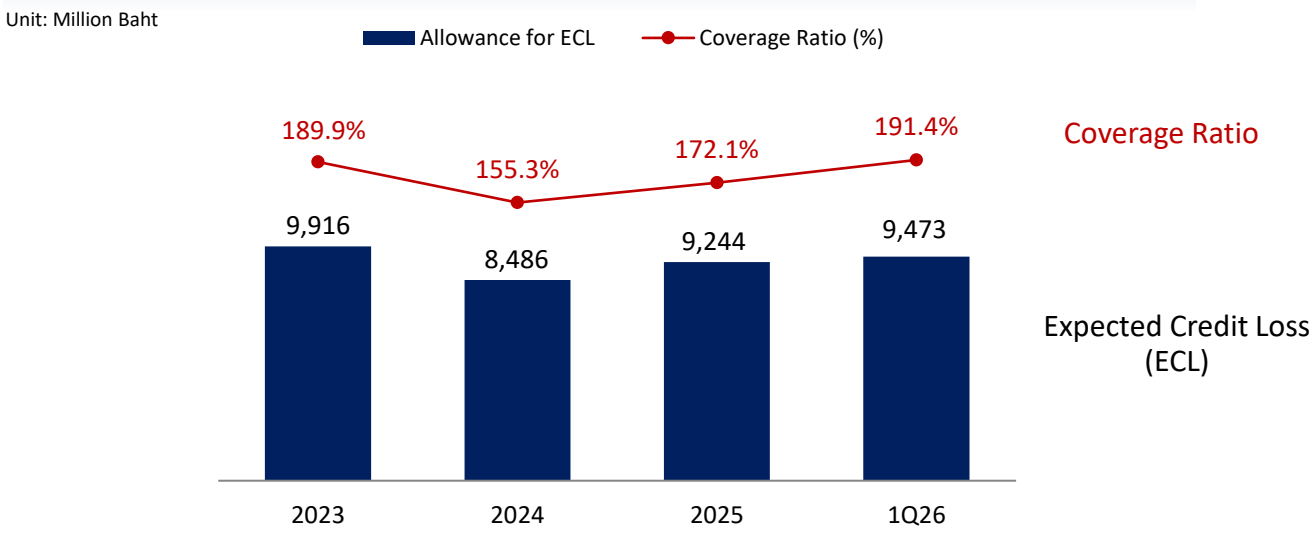
Credit cost rose to 1.3% which included a setup of cushion against risks from geopolitical conflict and rising oil prices



Expected Credit Loss



Allowance for ECL

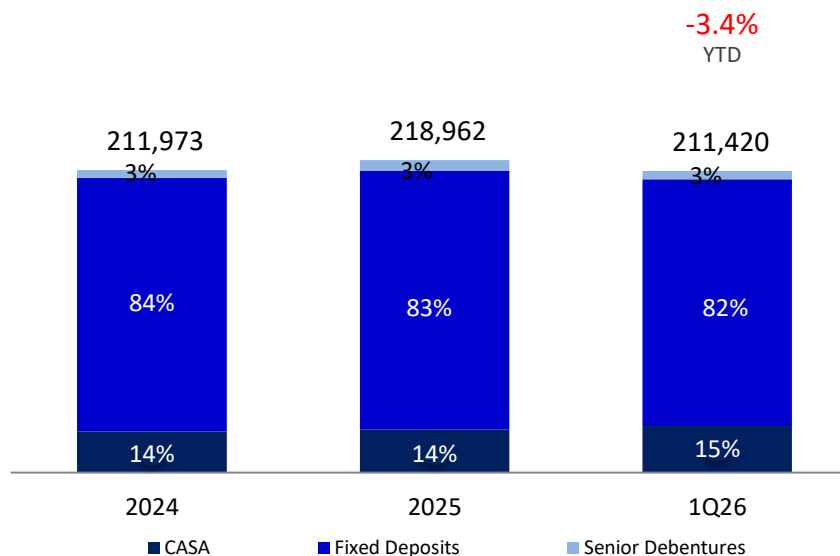


Efficiently managed funding base to align with loan portfolio contraction



Total Funding

Unit: Million Baht



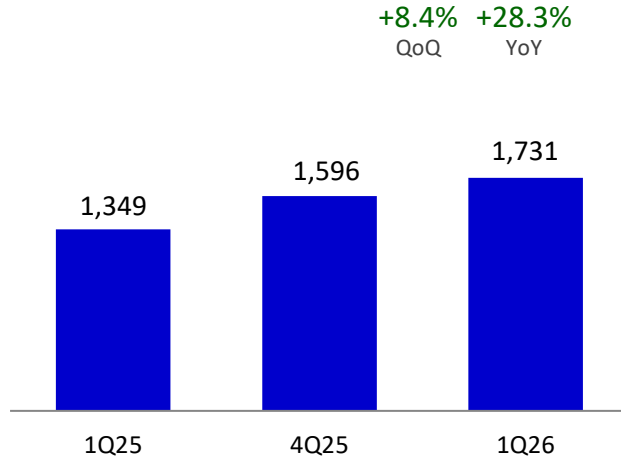
Unit : Million Baht	2024	2025	1Q26	% YTD
Current	1,793	1,903	1,716	(9.8)
Savings	26,923	28,228	30,932	9.6
Fixed Deposits	177,821	181,193	172,953	(4.5)
Short-Term Bill of Exchanges	36	19	19	-
Senior Debentures	5,400	7,620	5,800	(23.9)
Total Deposits & Borrowings	211,973	218,962	211,420	(3.4)
Subordinated Debentures	2,640	2,900	2,900	
% LDR to Total Deposits & Borrowings	109.5	107.7	111.2	

Banking fee grew from bancassurance and loan-related fee while capital market businesses improved with better market conditions



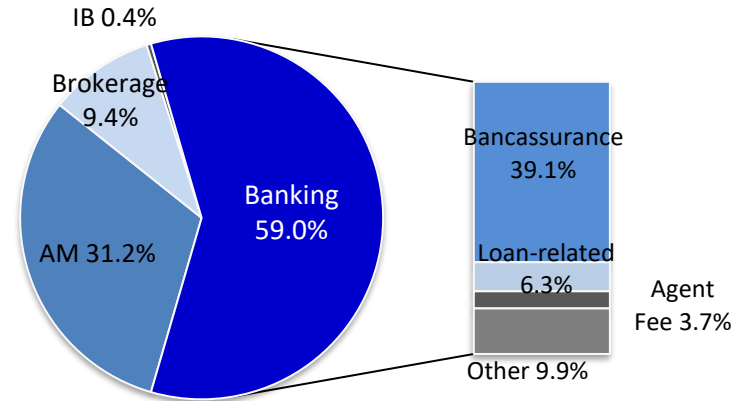
Non-Interest Income from Core Businesses

Unit: Million Baht



Non-Interest Income from Core Businesses Breakdown

Data as of 3M2026



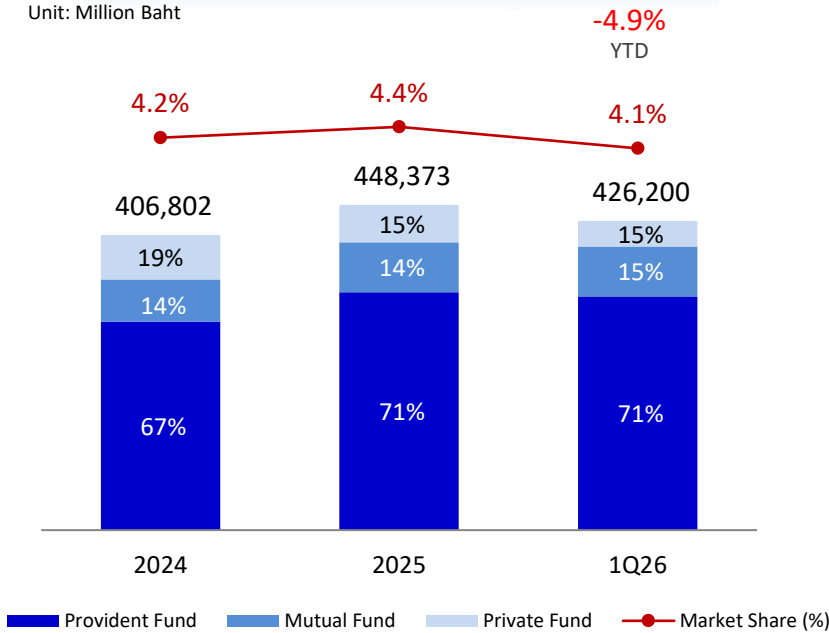
Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Banking Fee	762	999	1,021	2.2	34.0
<i>Bancassurance Fee</i>	571	753	677	(10.1)	18.6
<i>Other Banking Fee</i>	191	246	344	39.8	80.0
Asset Management Basic Fee	455	488	540	10.6	18.5
Brokerage Fee	128	100	163	62.2	26.7
Investment Banking Fee	3	8	7	(14.3)	121.6
Non-Interest Income from Core Businesses	1,349	1,596	1,731	8.4	28.3
Gain (Loss) on Financial Instruments	69	8	36	328.7	(47.6)
Share of Profit from Subsidiaries	9	11	10	(4.0)	7.7
Dividend Income	38	11	69	547.9	79.3
AM Performance Fee	3	(4)	1	n.a.	(60.4)
Total Non-Interest Income	1,469	1,621	1,847	13.9	25.7

AUMs declined from provident fund and private fund businesses



Assets Under Management

Unit: Million Baht



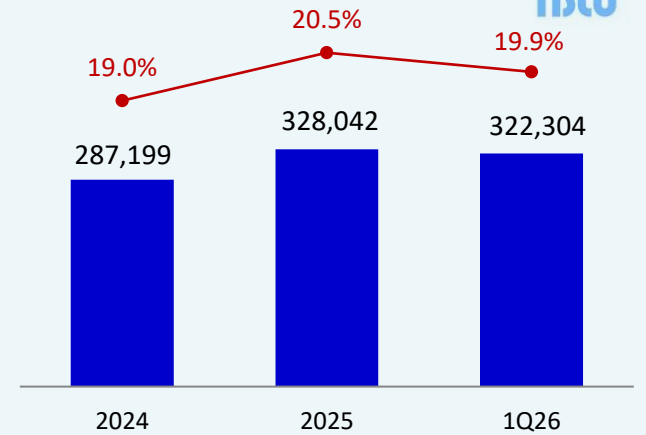
Rank #9

*Remarks: Market shares and rankings as of February 2026

Rank #1

Provident Fund

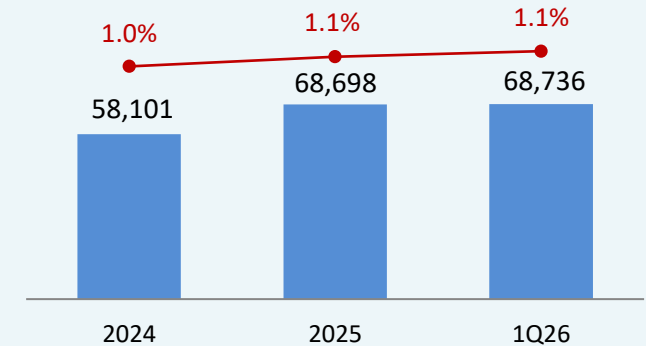
-1.7%
YTD



Rank #12

Mutual Fund

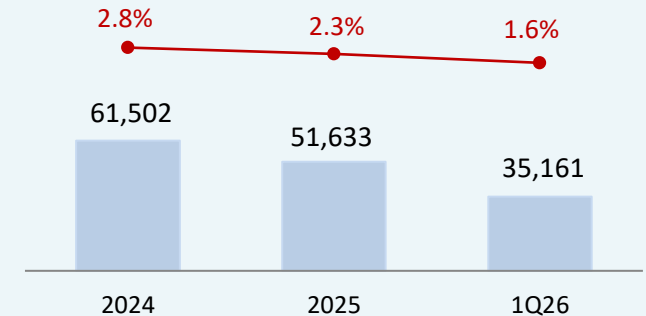
+0.1%
YTD



Rank #10

Private Fund

-31.9%
YTD

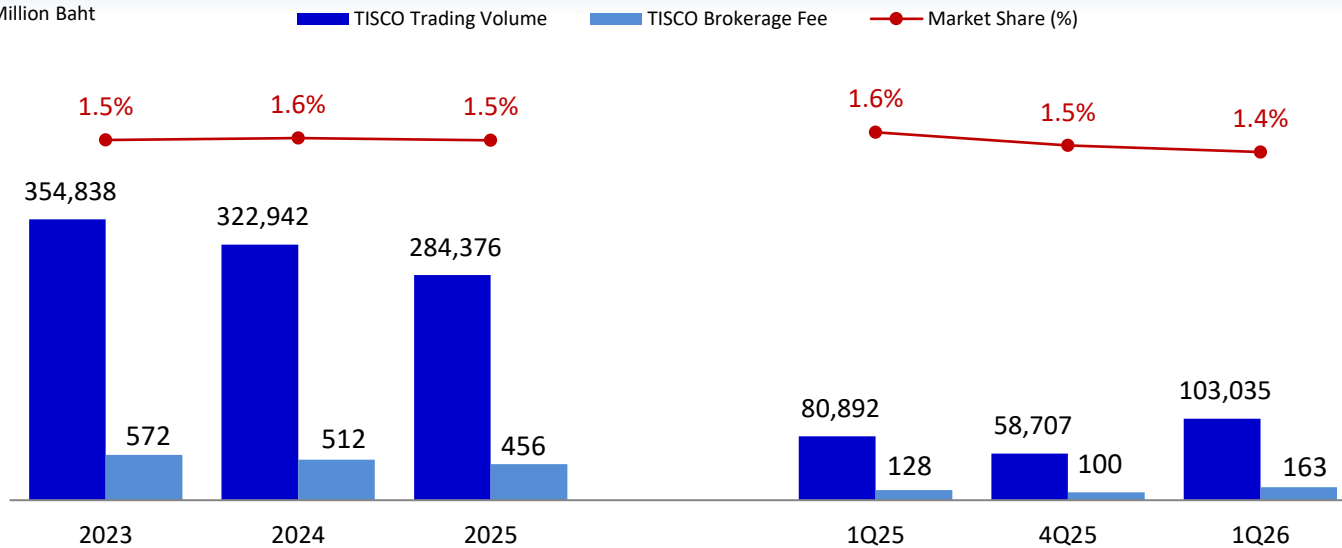


TISCO trading volume and brokerage fee increased in line with a recovery in capital market conditions

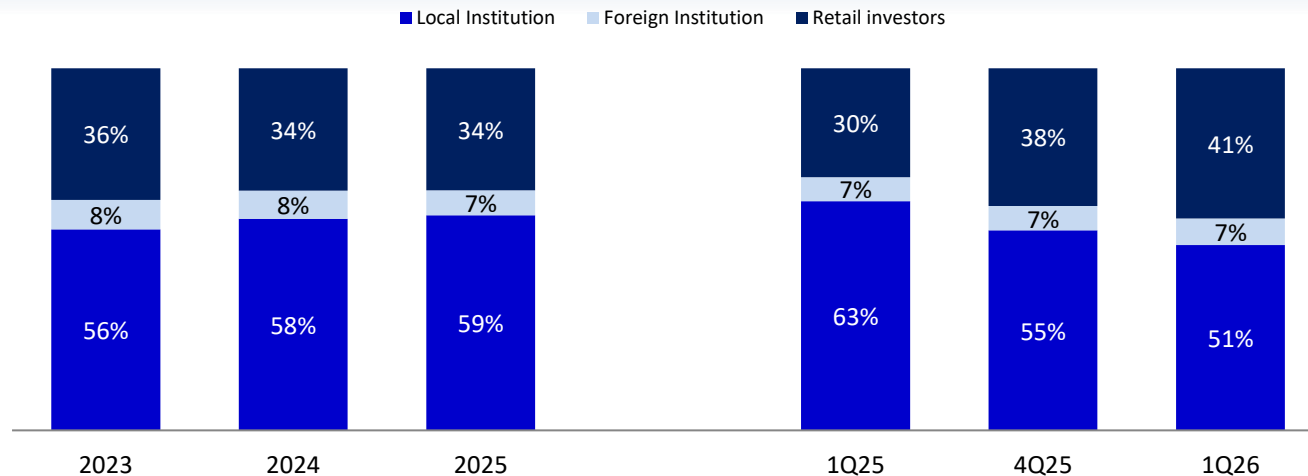


TISCO Trading Volume & Market Share

Unit: Million Baht



Trading Volume by Customers

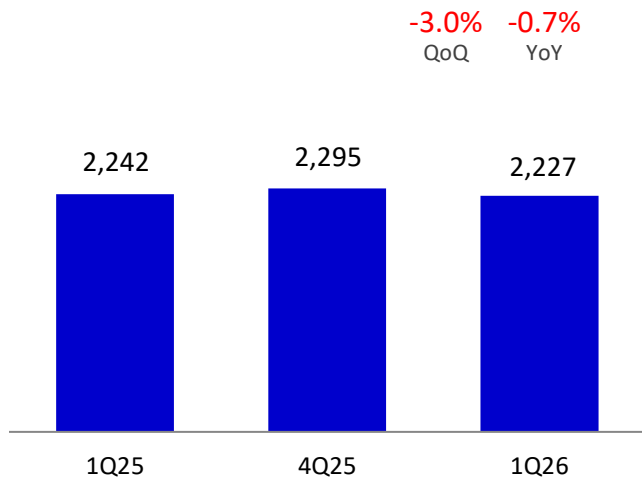


OPEX was efficiently controlled amid fragile economic backdrop

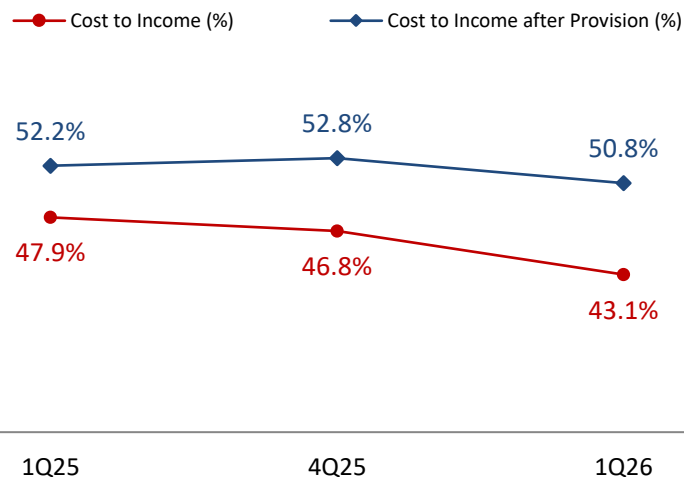


Operating Expenses

Unit: Million Baht



Cost to Income Ratio



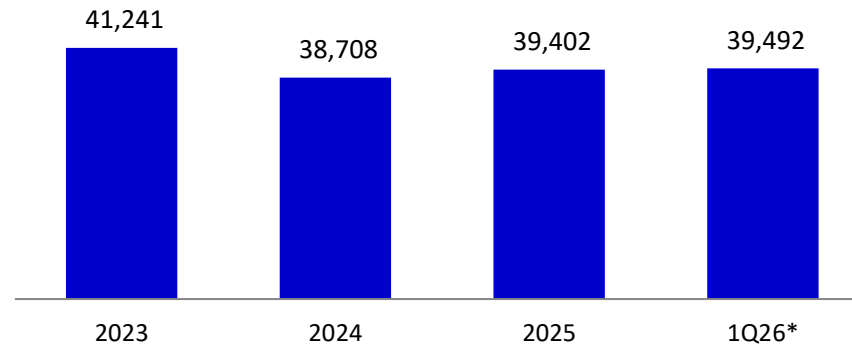
Unit : Million Baht	1Q25	4Q25	1Q26	% QoQ	% YoY
Employee Expenses	1,530	1,521	1,524	0.2	(0.4)
Premises & Equipment Expenses	215	200	211	5.3	(2.0)
IT Expenses	176	186	175	(5.6)	(0.3)
Marketing & Sale Admin Expenses	61	108	68	(37.4)	10.6
Other Expenses	260	280	250	(10.8)	(3.8)
Total Operating Expenses	2,242	2,295	2,227	(3.0)	(0.7)

Maintained solid capital level and exceeded BOT's requirement

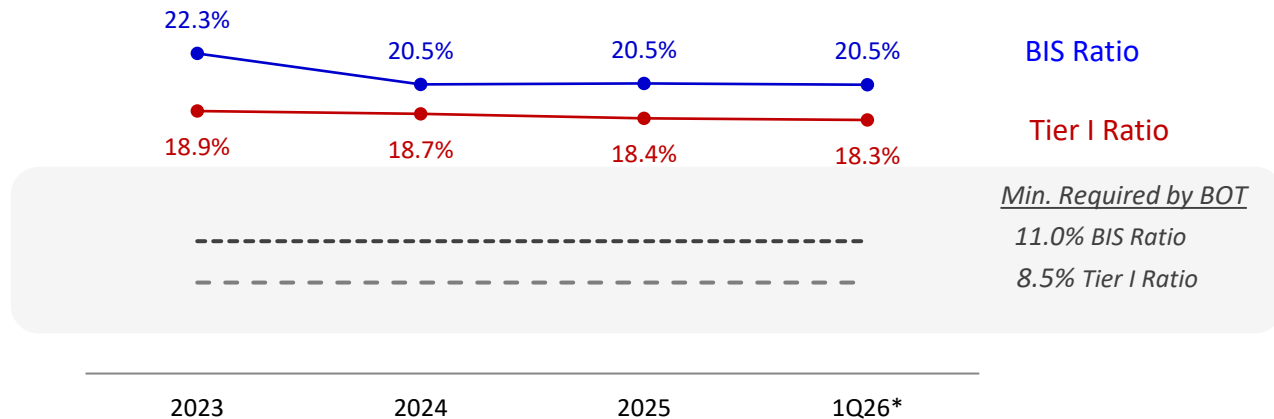


Capital Base of TISCO Bank

Unit: Million Baht



Capital Adequacy Ratio

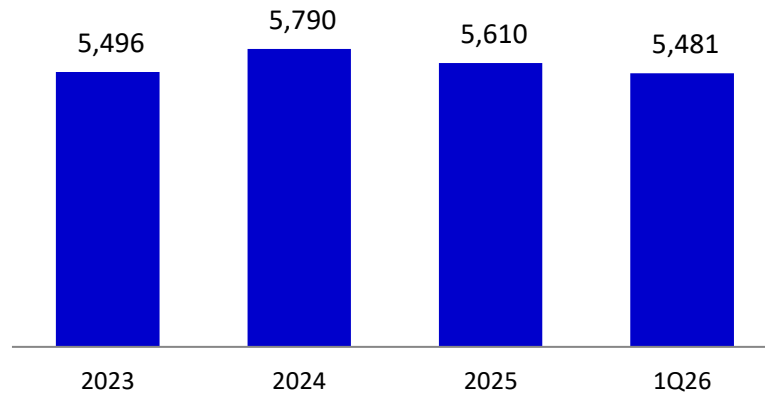


*Projected figures

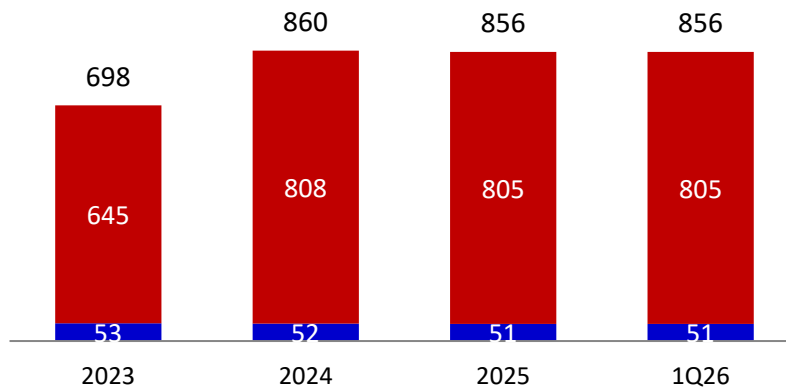
New Somwang branch opening plan was suspended while focused on increasing existing branch efficiency



Total Employees



Total Branch Network



Somwang Loan Offices

Bank Branches

-  **TISCO Financial Group Public Company Limited**
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