



IR Newsletter



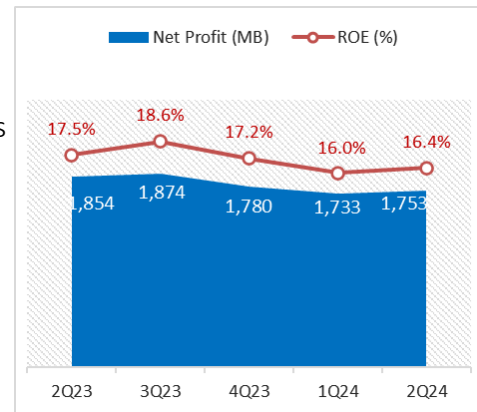
Company Highlights

2Q2024

In 2Q2024, domestic economy expanded gradually led by export sector, tourism sector and the approval of 2024 Budget Act. However, consumer confidence slowed down amid a concern on the high cost of living and household debt. The Bank of Thailand maintained the policy rate at 2.50%.

Profitability

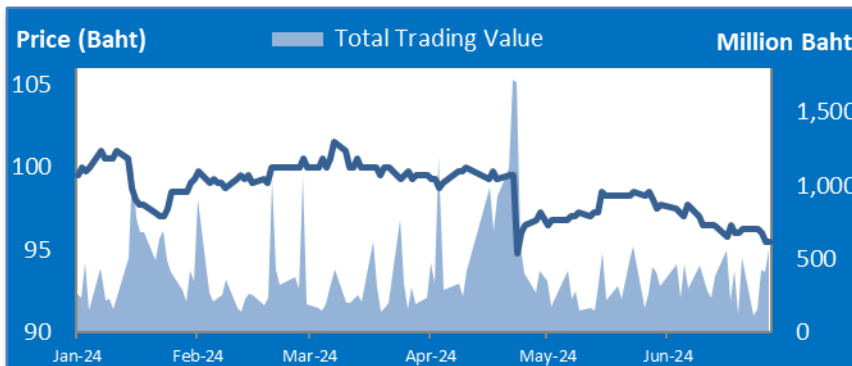
- ❑ TISCO Group reported **net profit** for 2Q2024 at 1,753 million baht, increased by 1.2% (QoQ) but decreased by 5.4% (YoY).
- ❑ Net interest income started to decline following cost of funds repricing, reflecting in lower loan spread and NIM.
- ❑ Non-interest income grew strongly owing to gain on MTM investment, IB underwriting fee, and a recovery in banking business and asset management business.
- ❑ ECL increased to 0.7% of loans following the step-up of the provisioning and to cushion against credit risks amid fragile macroeconomy.
- ❑ ROAE for 2Q2023 was reported among the top-tier of the industry at 16.4%.



Financial Position

- ❑ Loan portfolio declined by 0.6% (YTD) mainly from retail portfolio amid tightening loan underwriting. Whereas, corporate loans, SME loans and auto-title loans still exhibited a decent growth. NPL ratio increased to 2.44% of loans caused by the growth in high-yield businesses and weak economic conditions. TISCO remained cautious on new loan booking and maintained prudent risk management with coverage ratio at 162.6%.
- ❑ Capital adequacy ratio was solid with BIS ratio of 20.6% and Tier I of 18.6%.
- ❑ Total branch network of TISCO totaled at 787 branches, consisted of 53 bank branches and 734 Somwang loan offices.

TISCO Share Price



TISCO Share for 2Q2024		
Summary	Price	Date
Close	95.50	28 Jun 24
High	101.50	11 Mar 24
Low	94.00	24 Apr 24
Avg	98.41	-

Investor Relations

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