



# IR Newsletter



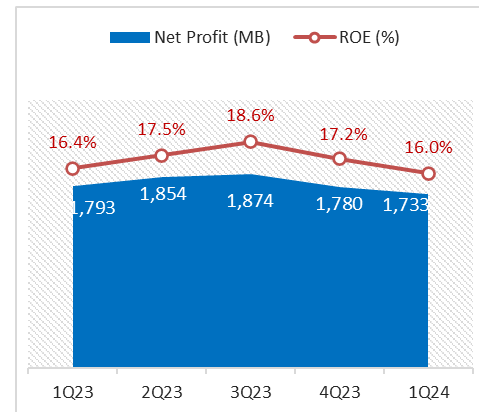
## Company Highlights

1Q2024

In 1Q2024, domestic economy recovered at a slow pace, supported by tourism sector, whereas private consumption and investment remained stable. Public spending was subdued, and household debt stood high. The Bank of Thailand maintained the policy rate at 2.50%.

### Profitability

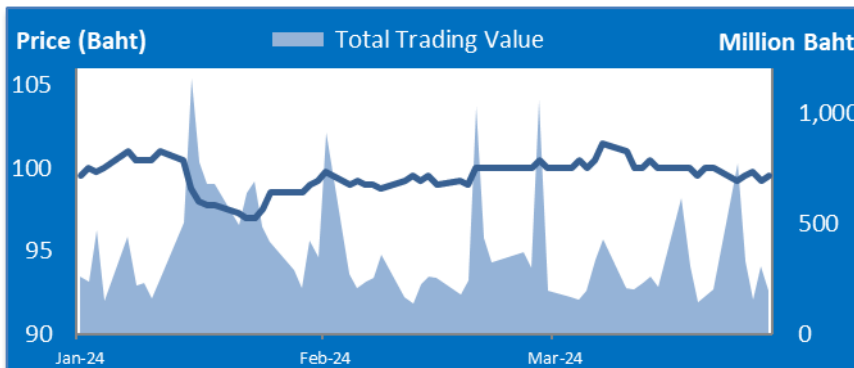
- ❑ TISCO Group reported **net profit** for 1Q2024 at 1,733 million baht, decreased by 3.3% (YoY) driven by weak fee income and higher ECL expense.
- ❑ Net interest income grew along with loan expansion, however, cost of fund continued to rise following deposit rate repricing, resulting in lower loan spread and NIM.
- ❑ Non-interest income declined caused by capital market businesses, as well as a slowdown in bancassurance fee following a contraction in new business volume.
- ❑ ECL increased (YoY) to 0.5% of loans, stepping up the provisioning to cushion against macroeconomic risks.
- ❑ ROAE for 1Q2023 was reported among the top-tier of the industry at 16.0%.



### Financial Position

- ❑ Loan portfolio slightly grew by 0.2% (YTD) from a growth in corporate loans, SME loans and auto-title loans through “Somwang” channel. NPL ratio increased to 2.27% of loans following the growth in high-yield businesses. TISCO has tightened loan underwriting and maintained prudent risk management with coverage ratio at 177.8%.
- ❑ Capital adequacy ratio was solid with BIS ratio of 20.9% and Tier I of 18.8%.
- ❑ Total branch network of TISCO totaled at 727 branches, consisted of 53 bank branches and 674 Somwang loan offices.

## TISCO Share Price



TISCO Share for 1Q2024		
Summary	Price	Date
Close	99.50	29 Mar 24
High	101.50	11 Mar 24
Low	96.75	24 Jan 24
Avg	99.23	-

### Investor Relations

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