



Company Highlights

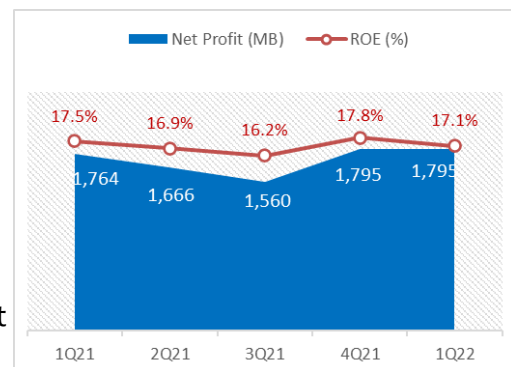
1Q2022

Updates

- In 1Q2022, domestic economy showed signs of recovery as COVID-19 eased down and economic activities resumed. However, Thai and global economies were put under pressure from the Russia-Ukraine war and rising oil price. 1Q2022 inflation increased, reported at 4.75%.

Profitability

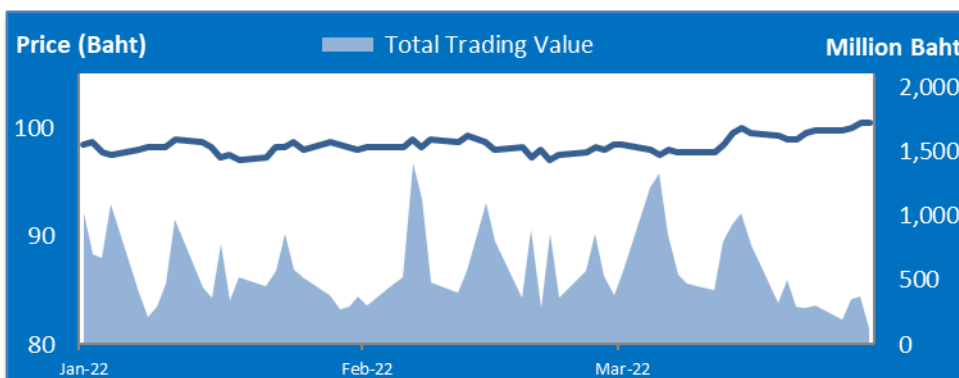
- For 1Q2022, TISCO Group reported **net profit** of 1,795 million baht (+0.1% QoQ, +1.8% YoY), supported by lower ECL expense.
- NII was softened following loan contraction, while non-interest income drastically dropped mainly due to high-base capital market fee income in 1Q2021 and 4Q2021. In addition, TISCO recorded loss on investment comparing to gain in the previous quarter.
- ECL decreased to 0.2% of loans, aligning with improved asset quality and the sufficient provisioning level thanks to TISCO's prudent policy.
- ROE remained in the top-tier of the industry at 17.1%.



Financial Position

- Loan portfolio grew by 0.3% (YTD) from corporate lending and SME business, together with high-yield retail loans following a growth strategy into high-yield businesses and network expansion strategy. NPL ratio further improved to 2.2%, pushing coverage ratio to 262.1%.
- Capital adequacy ratio remained strong with BIS ratio of 24.3% and Tier I of 20.0%.

TISCO Share Price



TISCO Share for 1Q2022		
Summary	Price	Date
Close	100.50	31 Mar 22
High	101.00	31 Mar 22
Low	96.00	8 Mar 22
Avg	98.39	-