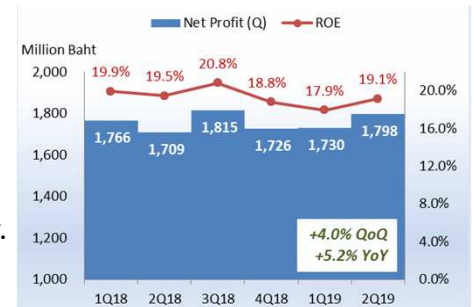




Company Highlights

PROFITABILITY

- TISCO Group reported net profit for 2Q2019 at 1,798 million baht (+4.0% QoQ and +5.2% YoY) driven by lower provision expense.
- Fee income weakened (YoY) mainly capital market business and loan-related fee, while bancassurance continued to grow.
- Operating expenses increased (YoY) from one-off employee benefit expenses and donation.
- Credit cost remained low at 0.2% reflecting the setup of required reserve aligning with the credit quality of loan portfolio and a reduction of excess loan loss reserve.
- TISCO's ROE remained in top-tier in the industry, reporting at 19.1%.



FINANCIAL POSITION

- Loan portfolio contracted by 0.2% (QoQ) from the repayment of SME loans. Meanwhile, core businesses exhibited growth from hire purchase by 0.7% (QoQ) and auto cash loan through "Somwang" channel by 7.5% (QoQ) following the branch expansion plan.
- NPL ratio further increased to 3.2% due to seasonality and loan reclassification. Consequently, coverage ratio reported at 146.7%.
- Capital adequacy ratio strengthened with BIS ratio of 23.5% and Tier I of 18.5%.

News & Activities

- In May 2019, TISCO paid annual dividend from operation result for the year 2018 at 7.00 baht per common and preferred share. The total dividend payment was 5,605 million baht with dividend payout ratio of 79.9%.

TISCO Share Price



TISCO Share Price for 6M2019		
Summary	Price	Date
Close	93.50	28 Jun 19
High	94.00	28 Jun 19
Low	78.75	16 Jan 19
Average	87.24	-

Investor Relations

TISCO Financial Group Public Company Limited
 48/49 TISCO Tower 7Fl., North Sathorn Rd., Silom, Bangkok 10500 Thailand
 Tel. +(66) 2633 6868 Fax. +(66) 2633 6855 Email. ir@tisco.co.th

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