

Analyst Meeting

Q3/2008



Shareholders



Clients



Staff



Society



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I. Financial Summary

II. Financial Performance 3Q08

III. Operational Updates

IV. Progress on Holding Company Restructuring

V. Q&A



Consolidated Financial Summary



Unit: Million Baht	3Q08	2Q08	%QoQ	3Q07	%YoY
Interest income	1,938	1,878	3.2	1,684	15.1
Interest expense	(890)	(798)	11.5	(799)	11.4
Net interest income	1,048	1,080	(2.9)	885	18.4
Non-interest income	590	729	(19.1)	728	(19.0)
PPOP	883	950	(12.2)	856	3.2
Provisions	(331)	(277)	19.5	(249)	32.8
Pre-tax profit	552	673	(17.9)	606	(8.9)
Income tax	(154)	(171)	(10.0)	(166)	(7.2)
Net profit	398	501	(20.6)	440	(9.6)

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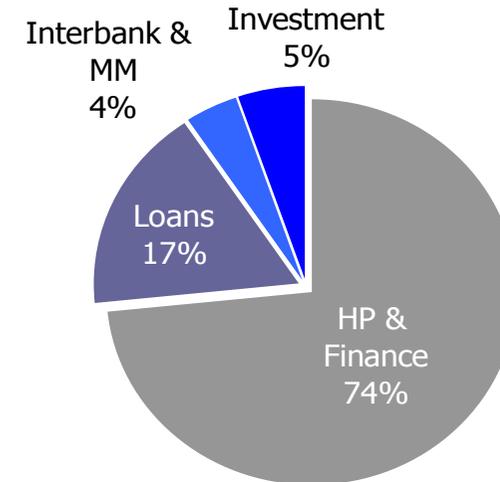
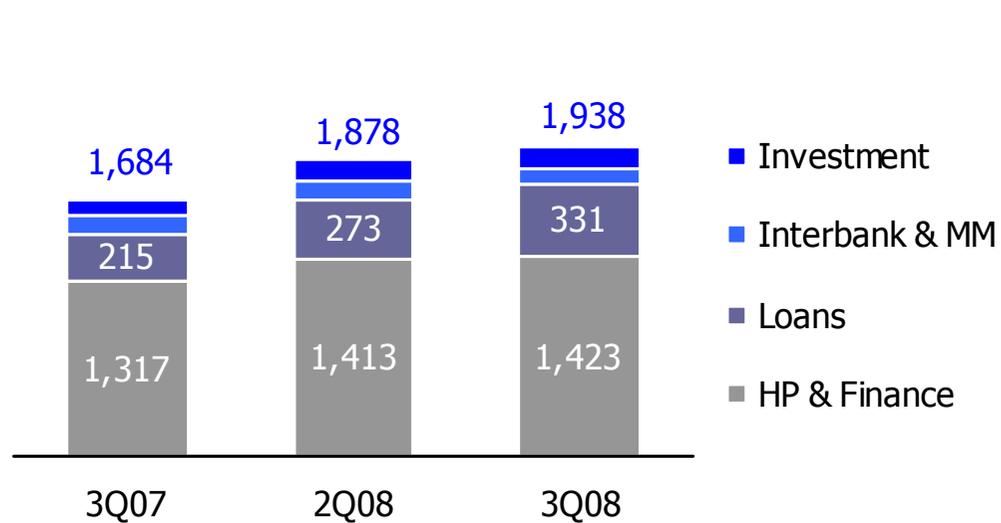


Interest Income

Interest Income Performance

3Q08 Interest Income Breakdown

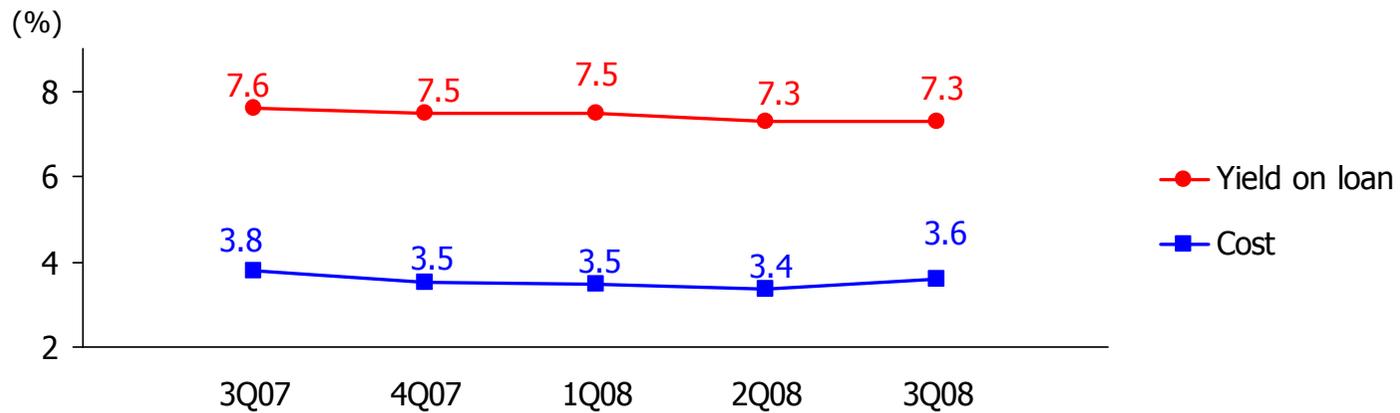
Unit: Million Baht



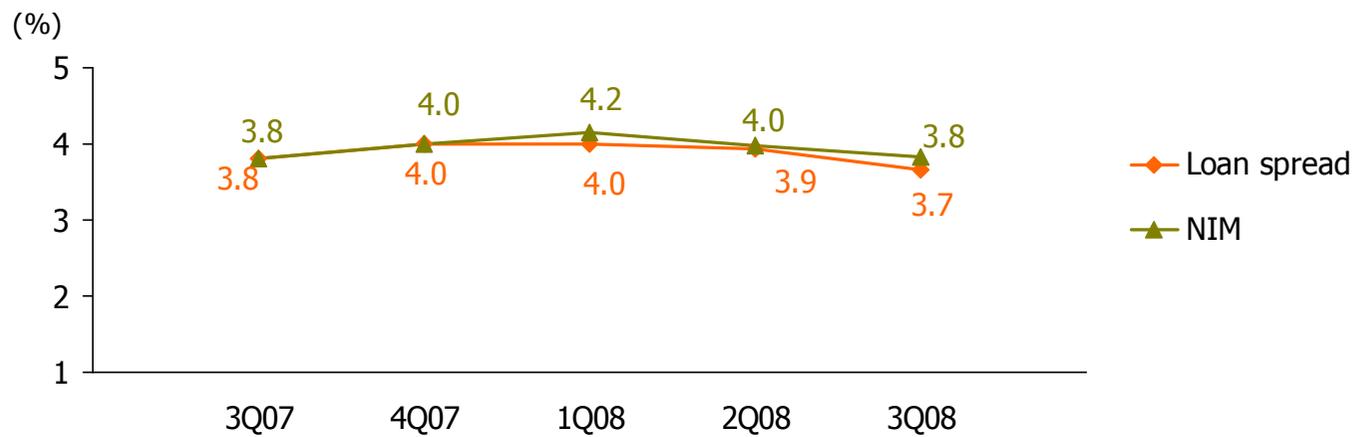
Unit: Million Baht	3Q08	2Q08	% QoQ	3Q07	% YoY
HP & fin lease	1,423	1,413	0.7	1,317	8.1
Loans	331	273	21.2	216	53.6
Interbank & MM	84	83	1.2	78	7.7
Investment	100	110	(9.1)	74	35.2
Total	1,938	1,878	3.2	1,684	15.1

Net Interest Margins

Yield on Loans and Cost of Funds



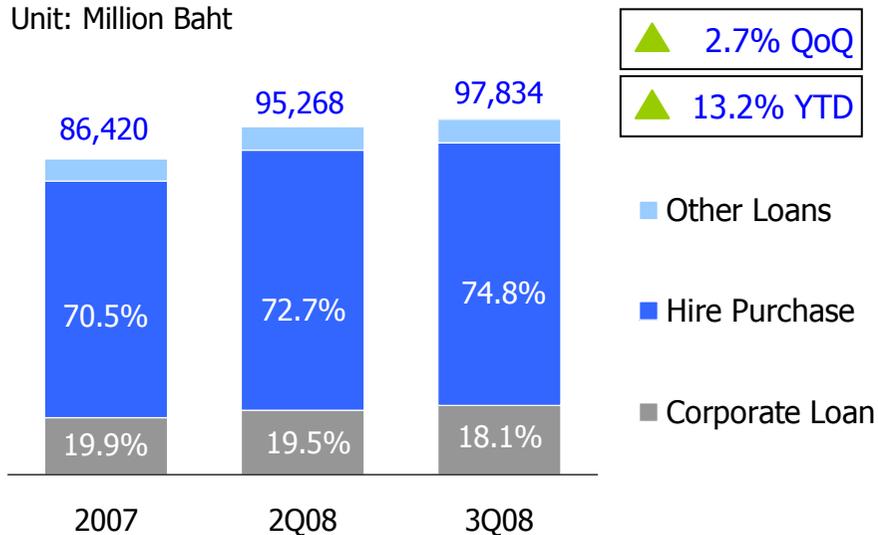
NIM and Loan Spread



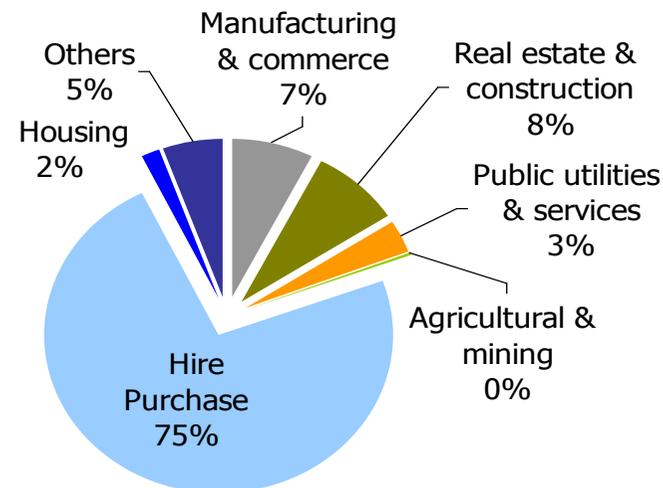
Loan Portfolio

Loan Growth

Unit: Million Baht

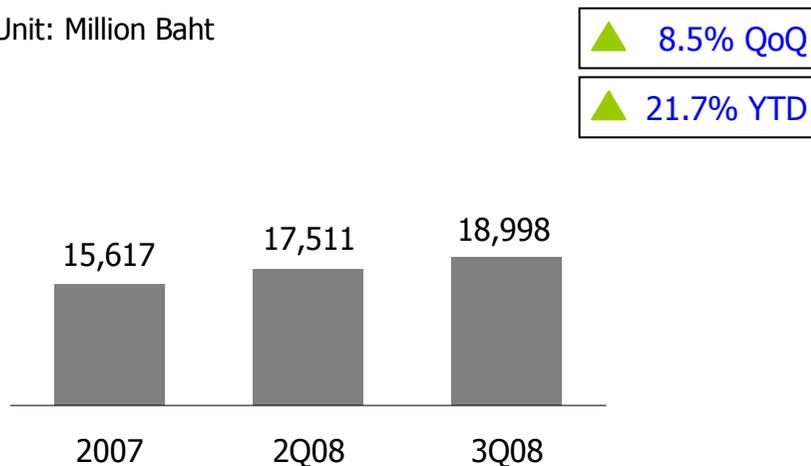


3Q08 Loan Breakdown by Industry



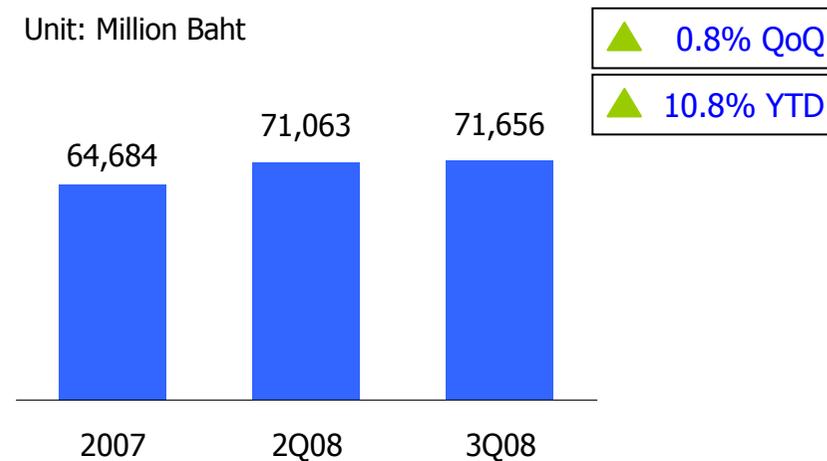
Corporate Lending

Unit: Million Baht



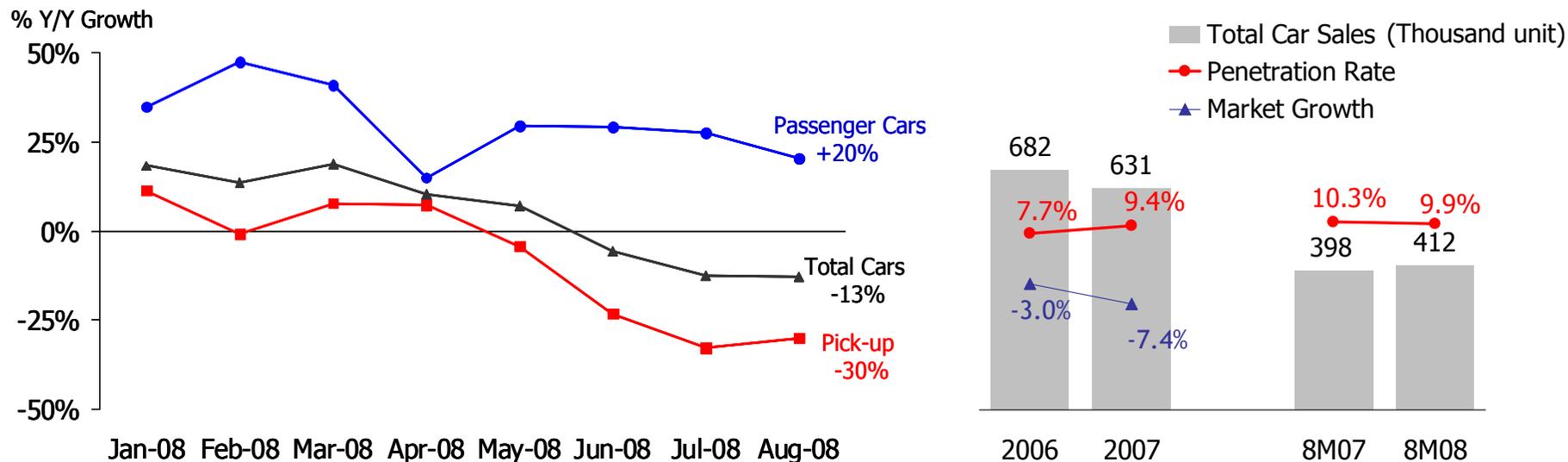
Hire Purchase Lending

Unit: Million Baht

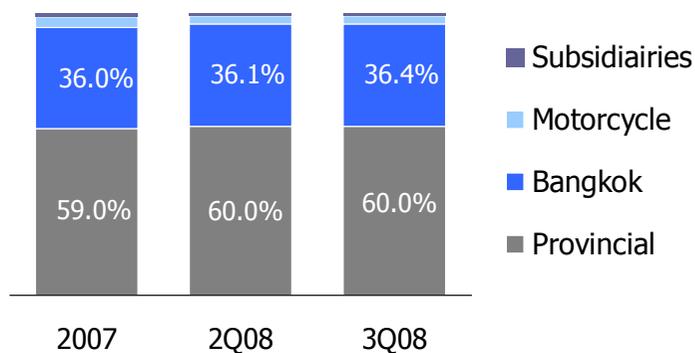


Hire Purchase Business

Industry New Car Sales & TISCO Penetration Rate



Hire Purchase Portfolio Breakdown

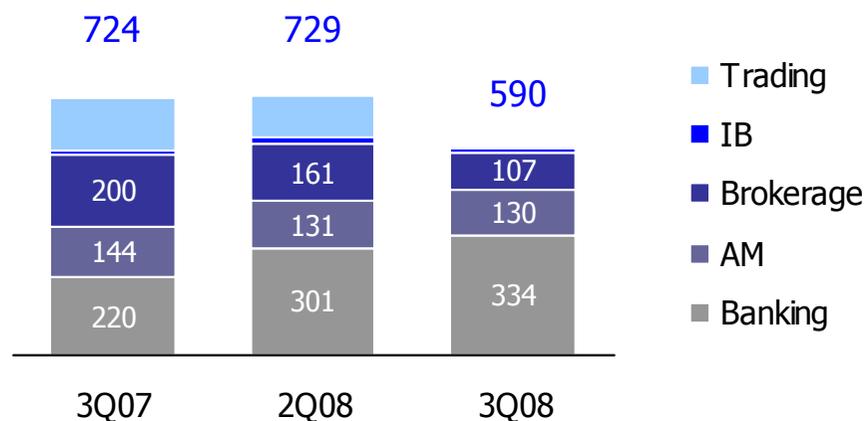


% Outstanding	2007	2Q08	3Q08
New car	82.7	82.0	82.0
Used car	17.3	18.0	18.0
Running rate (%) (Used car: Total new HP)	20.2	19.8	23.1

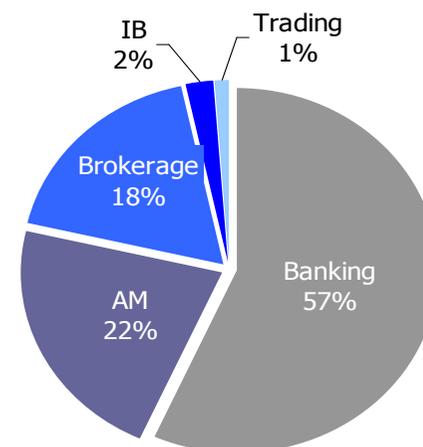
Non-Interest Income

Non-Interest Income Performance

Unit: Million Baht



3Q08 Non-Interest Income Breakdown



Unit: Million Baht	3Q08	2Q08	% QoQ	3Q07	% YoY
Banking fee	334	301	11.2	223	49.8
AM fee	130	131	(1.4)	144	(10.0)
Brokerage fee	107	161	(33.6)	200	(46.6)
IB fee	13	22	(40.7)	9	44.3
Trading	6	114	(94.5)	152	(95.9)
Total	590	729	(19.1)	728	(19.0)

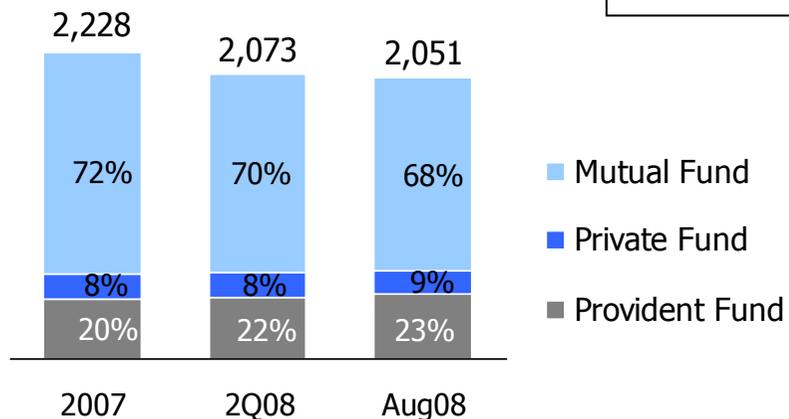
Asset Management Business



Market NAV

Unit: Billion Baht

▼ 7.9% YTD

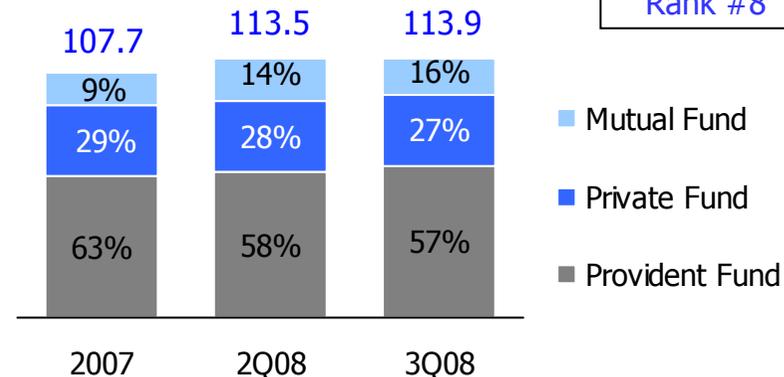


TISCO Asset Under Management

Unit: Billion Baht

▲ 5.8% YTD

Rank #8



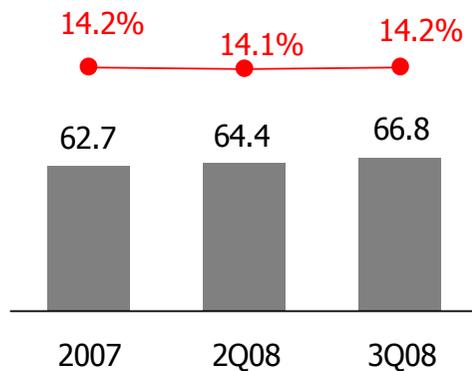
Market Share & Ranking

Provident Fund

▲ 6.5%YTD

Rank #1

Unit: Billion Baht

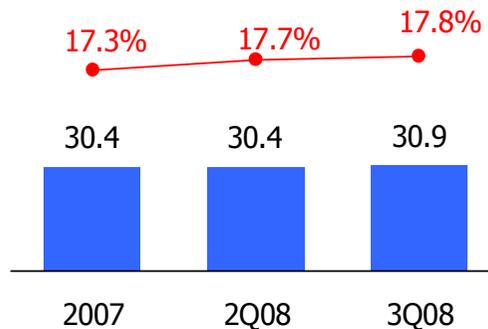


Private Fund

▲ 0.8%YTD

Rank #2

Unit: Billion Baht

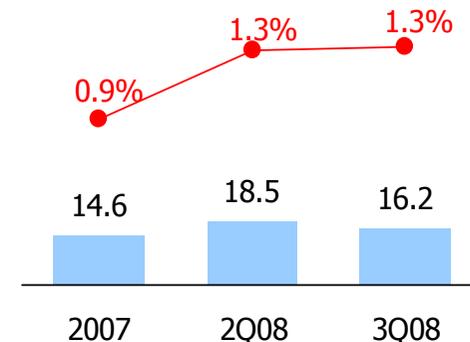


Mutual Fund

▲ 11.2%YTD

Rank #16

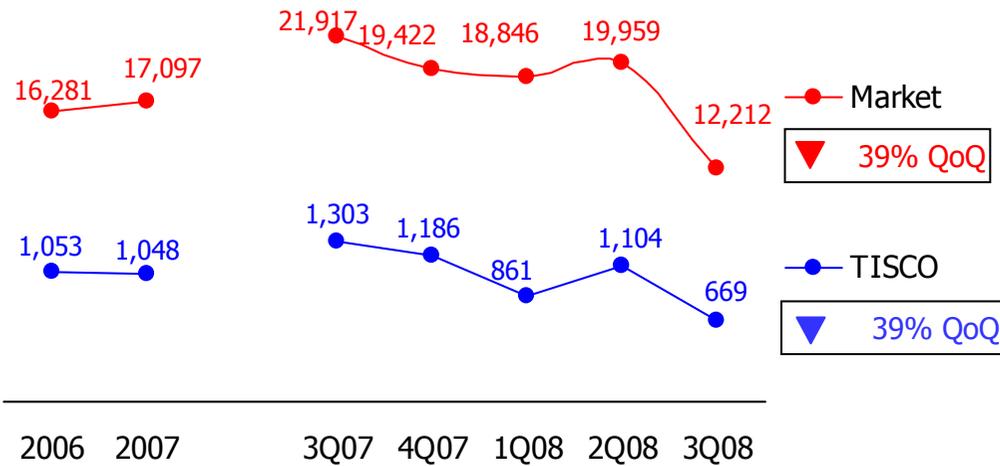
Unit: Billion Baht



Brokerage Business

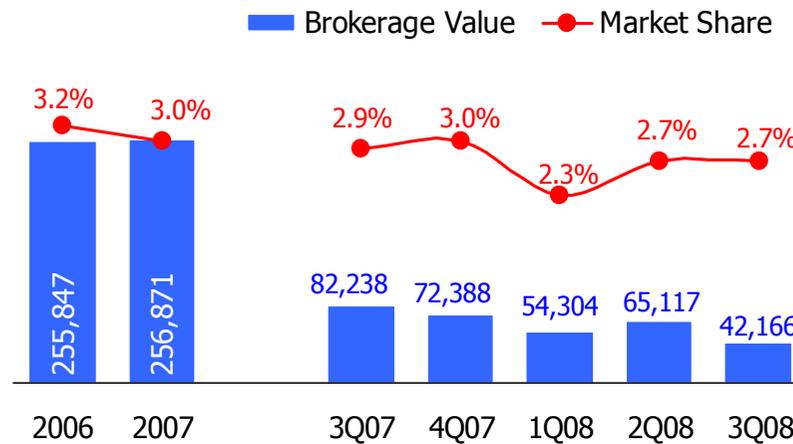
Average Daily Trading Volume

Unit: Million Baht



TISCO - Brokerage Value & Market Share

Unit: Million Baht



Operating Expenses

Operating Expenses

Unit: Million Baht	3Q08	2Q08	% QoQ	3Q07	% YoY
Personnel expenses	373	463	(19.6)	425	(12.3)
Premises & equipment expenses	156	148	5.3	140	11.6
Taxes & duties	28	28	(1.4)	25	8.1
Fees & service expenses	65	93	(29.7)	67	(2.5)
Directors' remuneration	2	2	(12.0)	2	(12.4)
Other expenses	132	126	5.0	100	32.8
Total	755	860	(12.2)	758	(0.4)

Employee & Branches

	3Q08	2Q08	3Q07
No. of Employee	2,590	2,518	2,293
No. of Branch	30	28	26
- Bangkok *	9	9	8
- Upcountry	21	19	18

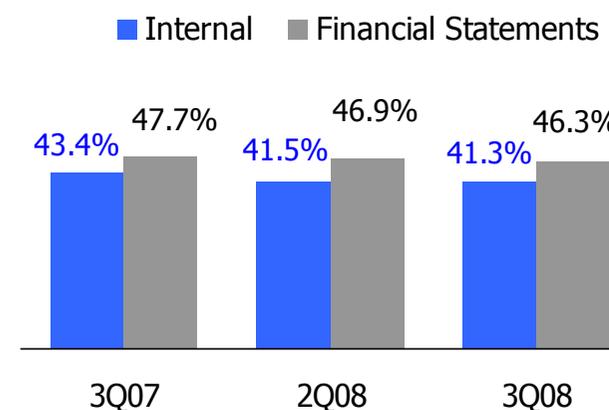
* Including Head Office branch

** Branches Opened in 3Q08

1. "Surin Branch", Surin - 10 Jul 08

2. "Krabi Branch", Krabi - 5 Sep 08

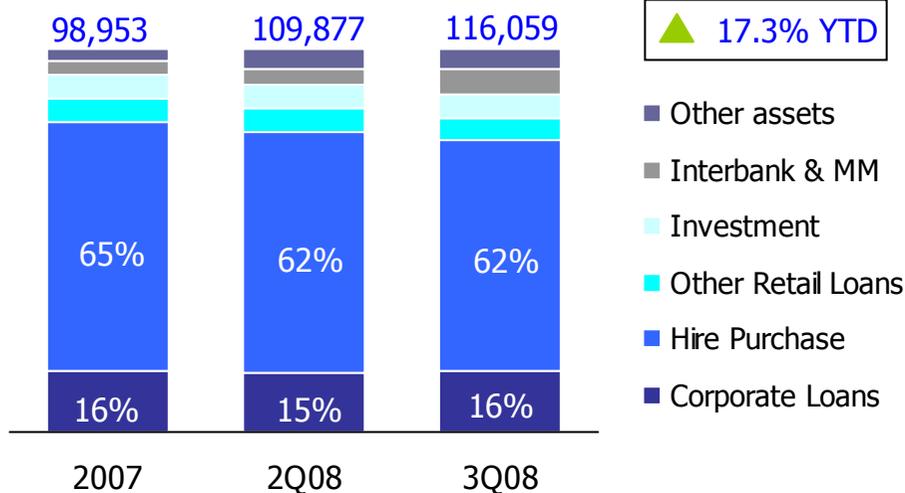
Cost to Income Ratio



Balance Sheet

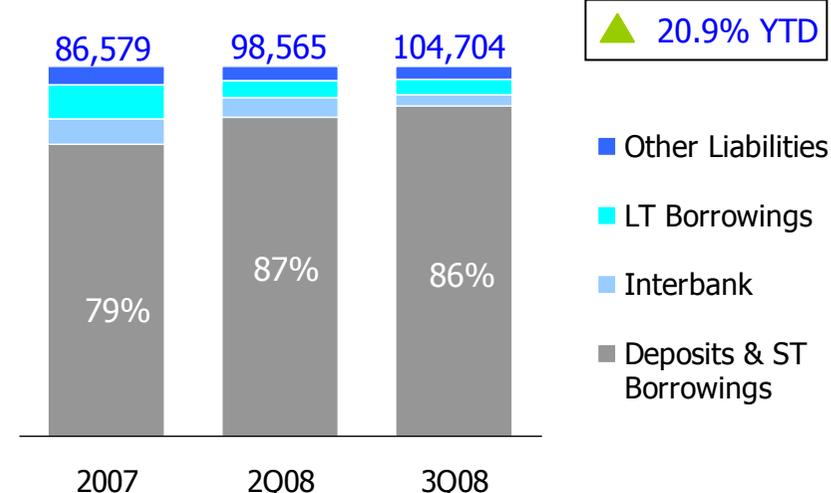
Assets Mix

Unit: Million Baht



Liabilities Mix

Unit: Million Baht



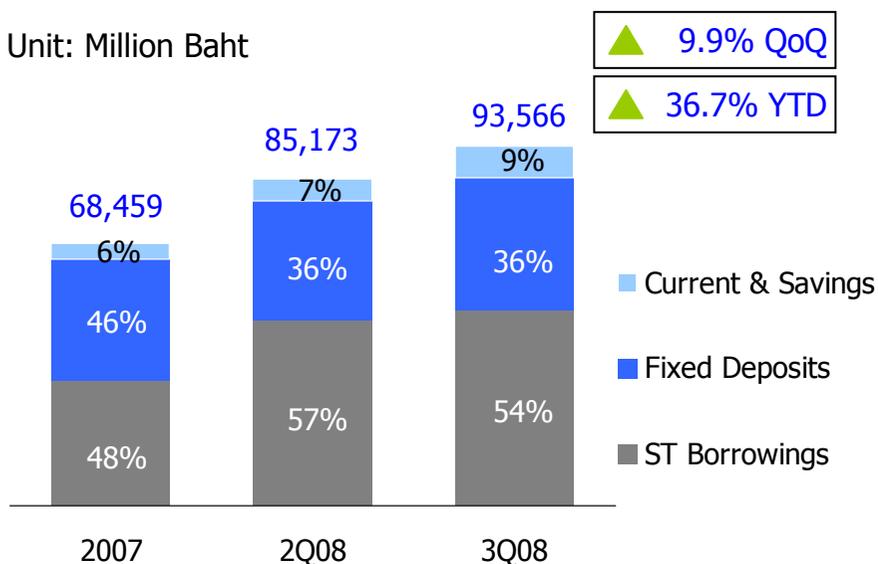
Unit: Million Baht	3Q08	2Q08	% QoQ	2007	% YTD
Corporate loans	18,988	17,511	8.5	15,617	21.7
Hire Purchase	71,659	71,063	0.8	64,684	10.8
Other loans	4,177	6,694	(37.6)	6,119	(31.7)
Allowance	(2,950)	(2,888)	2.4	(2,806)	5.1
Investment	6,919	6,764	2.3	5,781	19.7
Interbank & MM	8,423	5,149	63.6	1,050	702.1
Other assets	5,834	5,584	4.6	8,508	(31.4)
Total Assets	116,059	109,877	5.6	98,953	17.3

Unit: Million Baht	3Q08	2Q08	% QoQ	2007	% YTD
Deposits & ST borrowings	93,566	85,173	9.9	68,459	36.7
Interbank & MM	3,260	5,131	(36.5)	5,852	(44.3)
LT borrowings	4,408	4,425	(0.4)	8,005	(44.9)
Other liabilities	3,471	3,836	(9.5)	4,263	(18.6)
Total Liabilities	104,704	98,565	6.2	86,579	20.9
Unrealized gain on investment	(122)	235	(151.8)	751	(116.2)
Total Equity	11,355	11,317	(0.4)	12,374	(8.2)

Deposits and ST Borrowings

Deposits & ST Borrowings

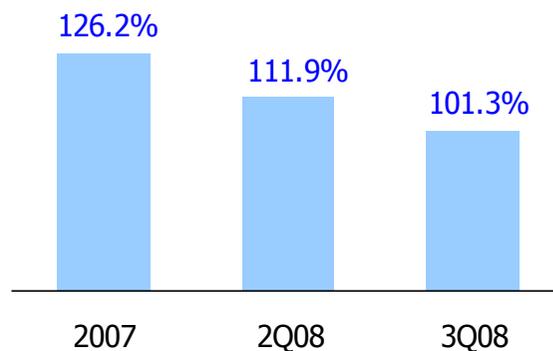
Unit: Million Baht



▲ 9.9% QoQ
▲ 36.7% YTD

Unit: Million Baht	3Q08	2Q08	%QoQ	2007	%YTD
Current	3,844	2,776	38.5	2,089	84.0
Savings	4,361	2,896	50.6	2,158	102.1
Fixed Deposits	34,456	31,024	11.1	31,467	9.5
ST Borrowings	50,905	48,477	5.0	32,745	55.5
TOTAL	93,566	85,173	9.9	68,459	36.7

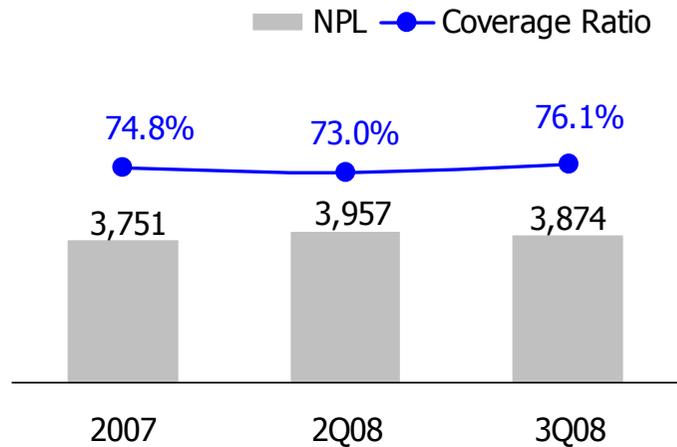
Loan to Deposit Ratio (LDR)



Assets Quality and Duration Gap

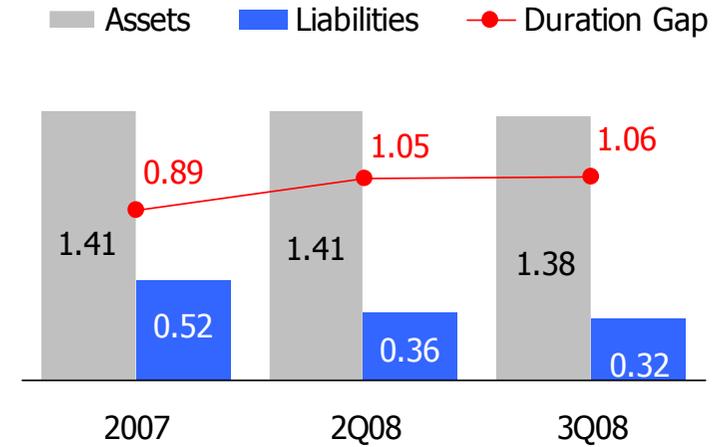
Assets Quality

Unit: Million Baht



Duration Gap

Unit: Years



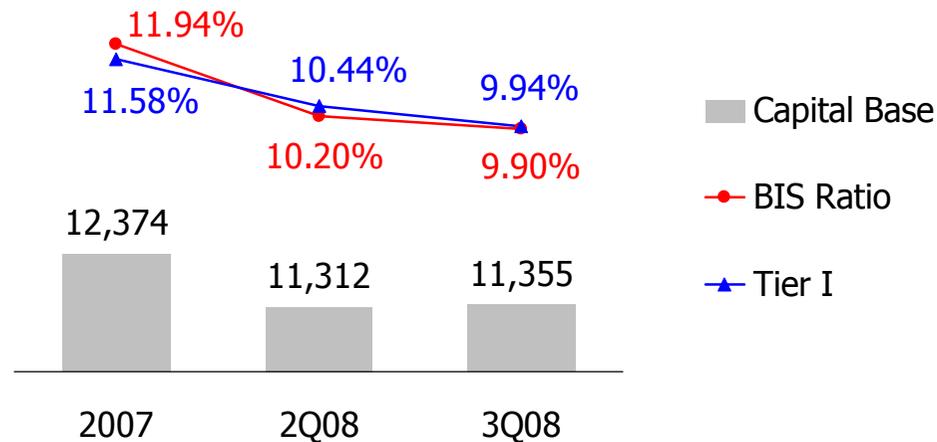
NPL by Loan Type (Million Baht)	3Q08	%NPL	2Q08	%NPL	2007	%NPL
Corporate	1,212	6.4	1,323	7.6	1,186	7.6
Hire Purchase	1,654	2.3	1,625	2.3	1,413	2.2
Mortgage	217	12.2	218	12.1	229	12.1
Others	791	13.5	791	13.7	923	16.4
TOTAL NPL	3,874	3.9	3,957	4.1	3,751	4.3
Coverage Ratio	76.1		73.0		74.8	

- Duration gap maintained at around 1.06 year
- Assets duration slightly decreased to 1.38 year due to an increase in short-term assets
- Meanwhile, liabilities duration decreased from 0.36 to 0.32 due to shorter maturity profile of deposit and local borrowing.

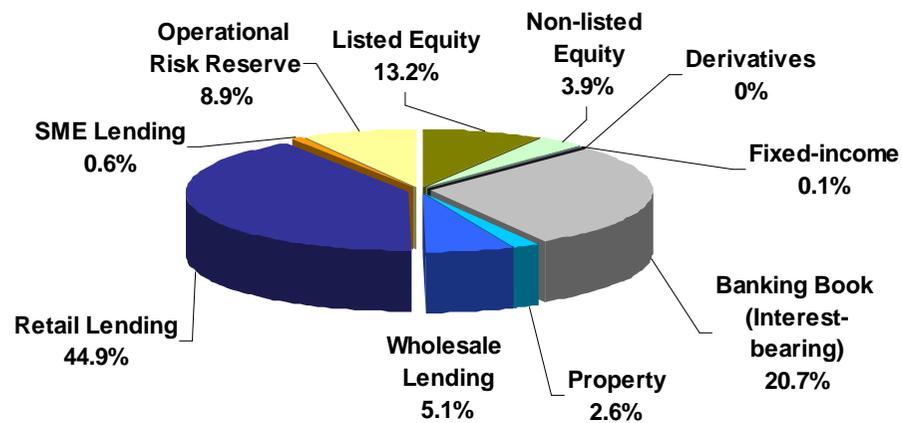
Risk-Based Capital Adequacy

Capital Adequacy Ratio

Unit: Million Baht



Risk-Based Capital Breakdown



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Operational Updates



TISCO Purse



Electronic Money ATM (e-TM)

ATM Machine for non cash transactions

Fixed Deposit with Health Insurance



TISCO Asset Management

- TISCO Special Plus Fund
- TISCO Asia Pacific ex Japan Trigger 15% Fund #2
- TISCO Korea Bond Fund #2
- TISCO Sovereign Bond Fund #1 and #2
- TISCO China Link Fund # 3



New Branches in 3Q08

1. Surin Branch
2. Krabi Branch

Best Managed Company (Mid-cap) By FinanceAsia



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Holding Company Restructuring Plan



Period	Process
Aug 2008	Financial Institutions Business Act B.E. 2551 to become effective on August 3, 2008 Set up the Holding Company - "TISCO Financial Group Public Company Limited" The Holding Company to submit applications to BOT, SEC and SET
Oct 2008	To receive approvals on Holding Company Restructuring Plan
Nov - Dec 2008	Share swap between the Holding Company and TISCO Bank
Dec 2008	The Holding Company to buy all shares of subsidiaries from TISCO Bank Transfer related assets and staff from TISCO Bank to the Holding Company
Jan 2009	List the Holding Company shares on SET, and simultaneously delist TISCO Bank shares

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