



TISCO Financial Group Public Co., Ltd.

Analyst Meeting 2Q/2009

Shareholders



Clients



Staff



Society



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I. Operational Updates

II. Financial Performance 2Q09



New Products and Services

TISCO Bank

- TISCO's Subordinated Debenture, 2 billion Baht
- TISCO Auto Cash (Refinance & Loan Against Auto License - LAAL)
- Acquiring GMAC's Hire Purchase Portfolio



TISCO Asset Management

- TISCO Special Plus Fund #11, #12
- TISCO Gold Fund
- TISCO Special Australia Bond Fund
- TISCO Korea Fixed Income Fund #1, #2
- TISCO Asia Pacific ex-Japan Fund
- Introduce "TISCO Master Pooled Fund" concept

ลงทุนในภูมิภาคที่มีอัตราดอกเบี้ยต่ำแต่ความเสี่ยงสูงที่สุดของโลก
กองทุนเปิด ทีเอสที ทรัสต์เกาหลี (TISCO Korea Fixed Income Fund)
เสนอขายครั้งแรก 11 - 17 มิถุนายน 2552

กองทุนเปิด ทีเอสที โกลด์
เสนอขายครั้งแรก 15 - 30 มิถุนายน 2552

กองทุนเปิด ทีเอสที เอเชียแปซิฟิก เอ็กซ์เจแปน
เสนอขายครั้งแรก 18 - 25 มิถุนายน 2552

TISCO Securities

- Selling Agent for MAJOR's debenture
- Financial Advisor and Lead Underwriter - IPO of "Toyo-Thai Corporation Public Co., Ltd." (TTCL)



Employee & New Branches

	2Q08	4Q08	1Q09	2Q09
No. of Employee	2,518	2,662	2,794	2,815
No. of Branch	28	34	36	38
- Bangkok *	9	12	14	16
- Upcountry	19	22	22	22

* Including Head Office branch



New Branch #36 - "Yaowarat"



New Branch #37 - "Homework Ratchaphruek"



Agenda

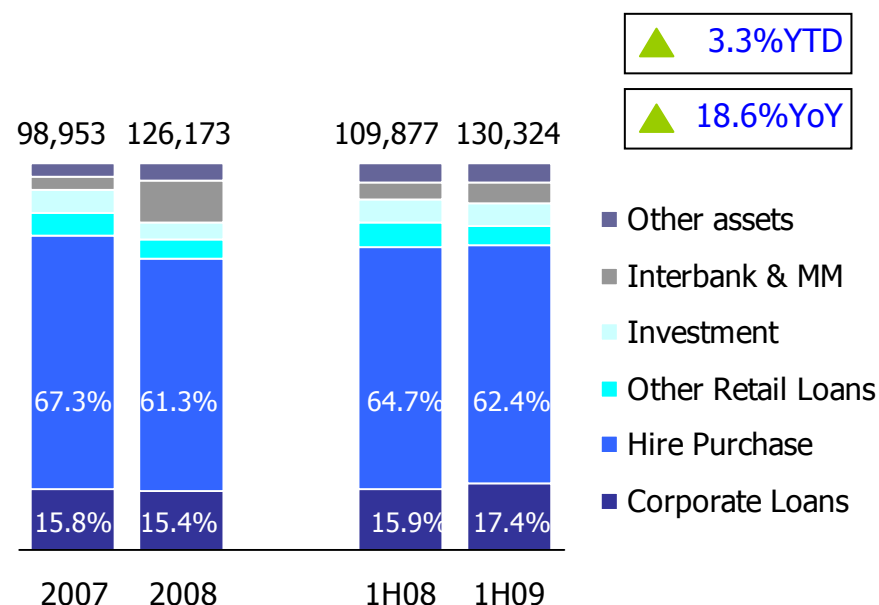
I. Operational Updates

II. Financial Performance 2Q09

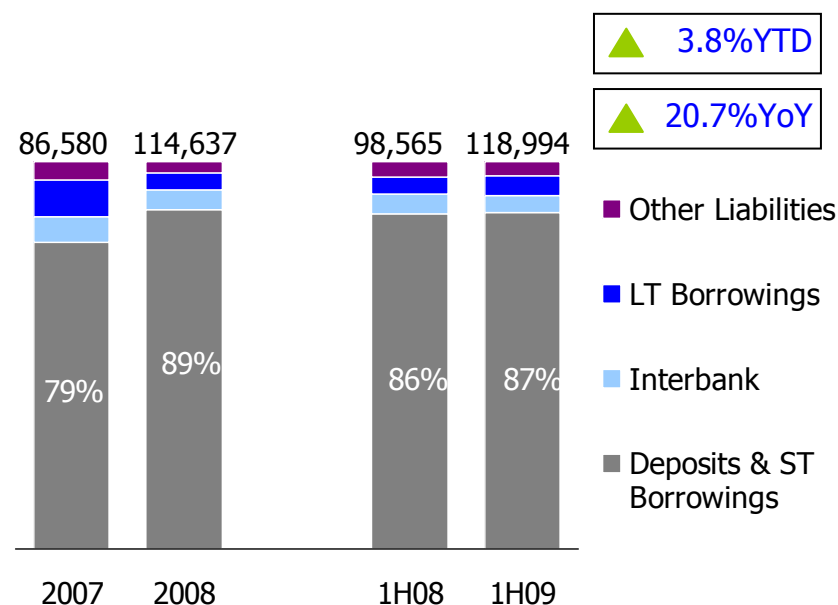


Balance Sheet Overview

Assets Mix



Liabilities Mix



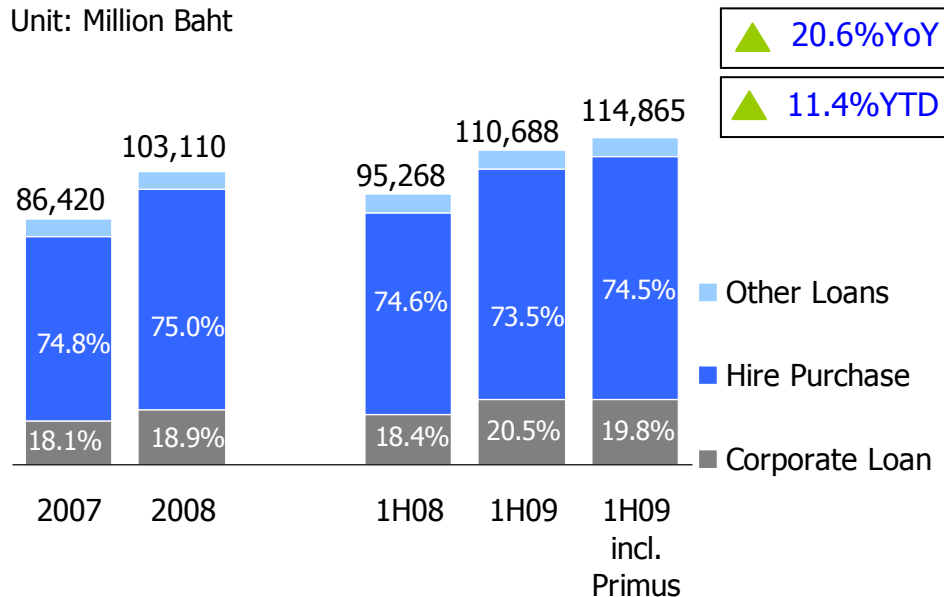
Unit: Million Baht	2008	1H08	1H09	%YTD	%YoY
Corporate loans	19,488	17,511	22,707	16.5	29.7
Hire Purchase	77,287	71,063	81,380	5.3	14.5
Other loans	6,335	6,694	6,601	4.2	(1.4)
Allowance	(1,855)	(2,888)	(1,937)	4.4	(33.0)
Investments	5,356	6,764	8,162	52.4	20.7
Interbank & MM	13,591	5,149	7,189	(47.1)	36.6
Other assets	5,972	5,584	6,222	4.2	11.4
Total Assets	126,173	109,877	130,324	3.3	18.6

Unit: Million Baht	2008	1H08	1H09	%YTD	%YoY
Deposits & ST borrowings	100,591	85,173	103,153	2.5	21.1
Interbank & MM	5,728	5,131	5,625	(1.8)	9.6
LT borrowings	4,899	4,425	5,876	19.9	32.8
Other liabilities	3,419	3,836	4,339	26.9	13.1
Total Liabilities	114,637	98,565	118,994	3.8	20.7
Revaluation	(399)	235	(152)	61.7	(165.1)
Total Equity	11,536	11,312	11,348	(1.6)	0.3

Loan Portfolio

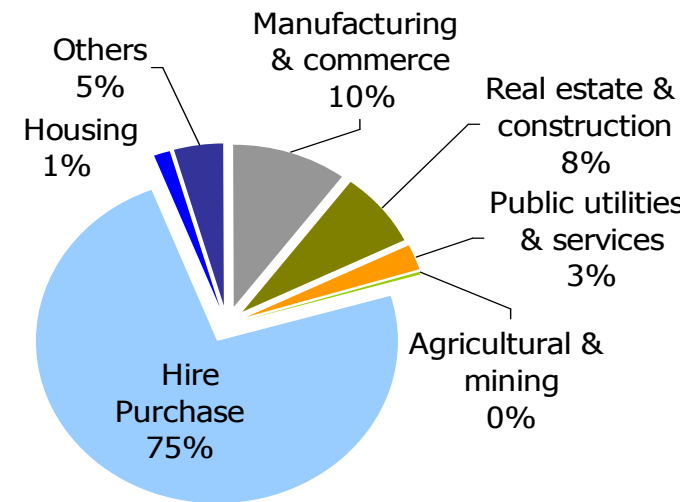
Loan Portfolio

Unit: Million Baht



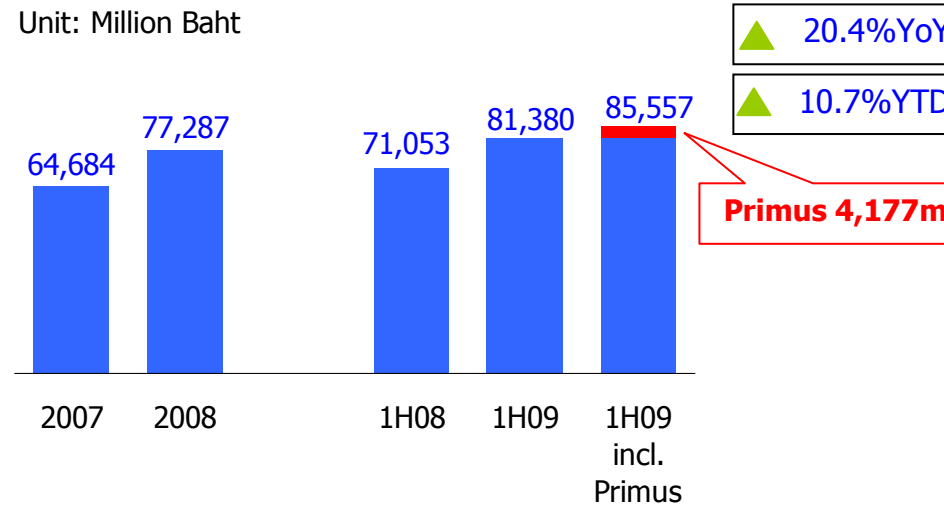
▲ 20.6%YoY
▲ 11.4%YTD

Loan Breakdown by Industry



Hire Purchase Lending

Unit: Million Baht

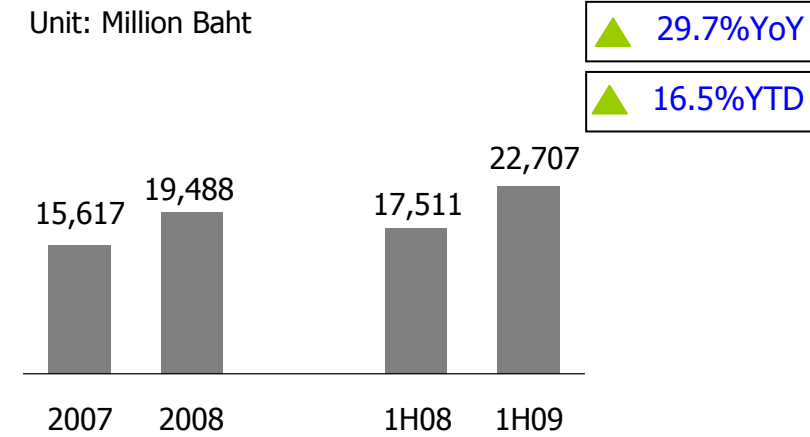


▲ 20.4%YoY
▲ 10.7%YTD

Primus 4,177m

Corporate Lending

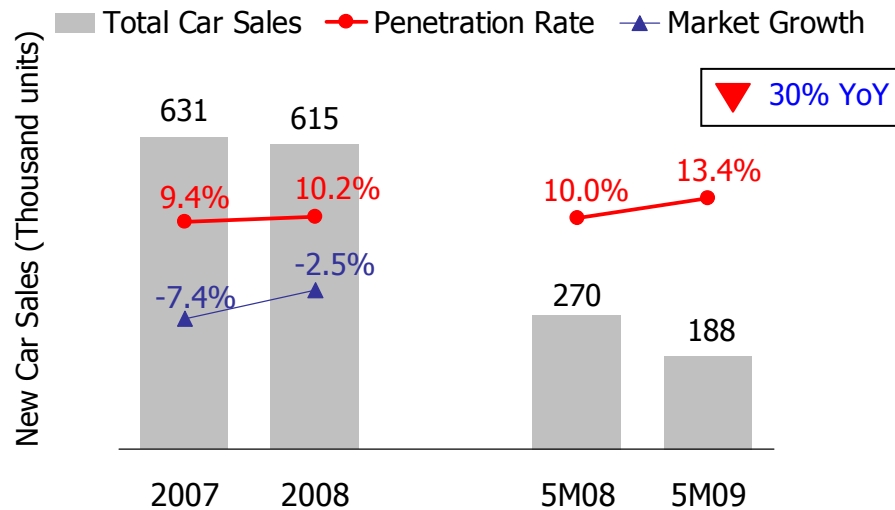
Unit: Million Baht



▲ 29.7%YoY
▲ 16.5%YTD

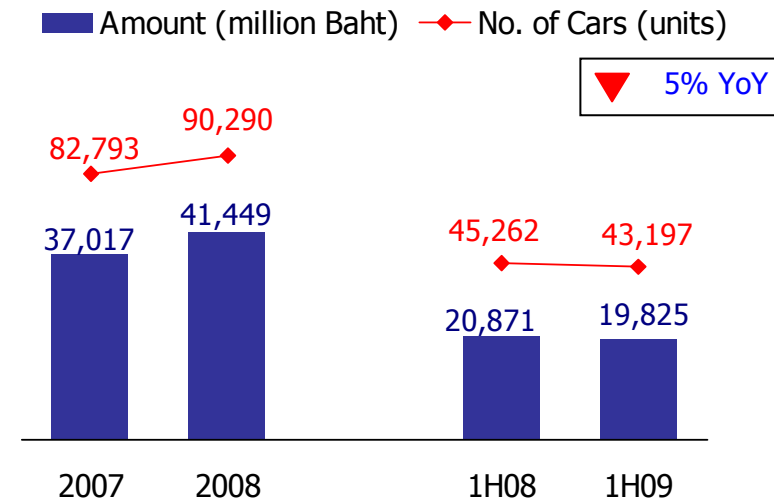
Hire Purchase Business

Industry New Car Sales & TISCO Penetration Rate

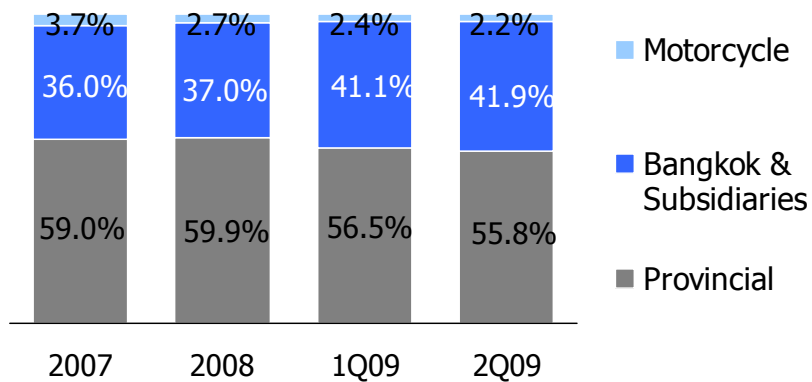


Source: BOT & TISCO

TISCO New Business Car Hire Purchase



Hire Purchase Portfolio Breakdown

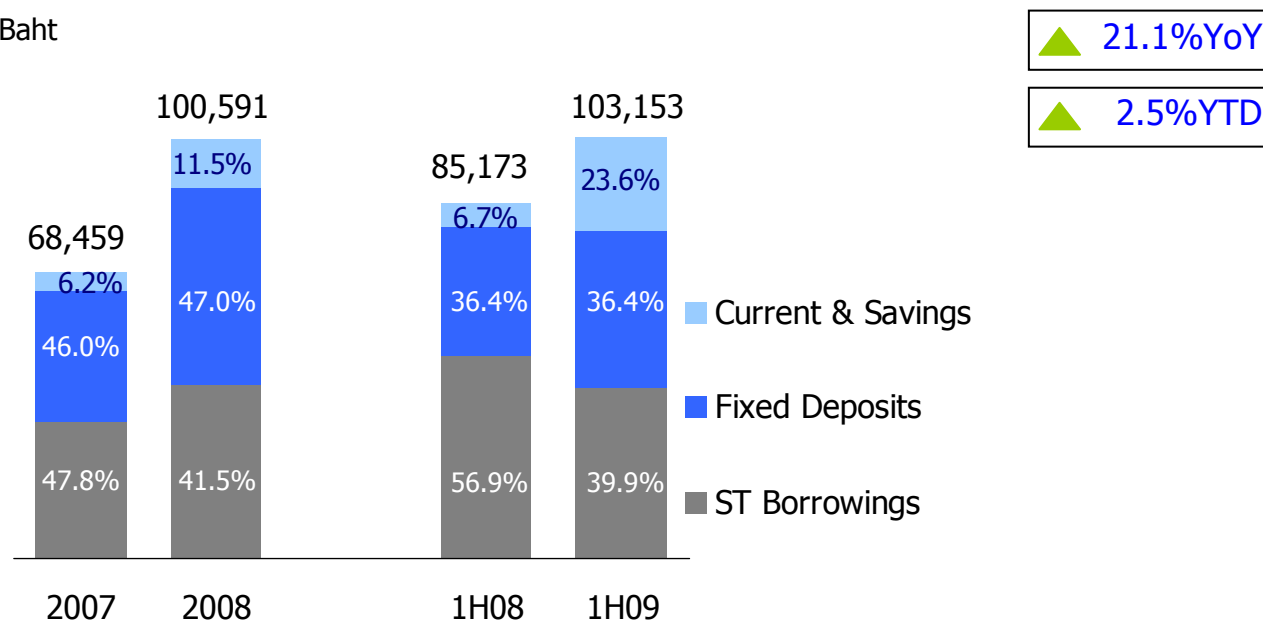


% Outstanding	2007	2008	1Q09	2Q09
New car	82.7	81.0	81.9	81.8
Used car	17.3	19.0	18.1	18.2
Running rate (%) (Used car: Total new HP)	20.2	21.3	20.5	19.2

Deposits and ST Borrowings

Deposits & ST Borrowings Breakdown

Unit: Million Baht



Unit: Million Baht	2008	1H08	1H09	%YTD	%YoY
Current	6,415	2,776	9,719	51.5	250.1
Savings	5,140	2,896	14,672	185.4	406.6
Fixed Deposits	47,268	31,024	37,566	(20.5)	21.1
ST Borrowings	41,768	48,477	41,196	(1.4)	(15.0)
TOTAL	100,591	85,173	103,153	2.5	21.1
LDR (%)	102.5	111.9	107.3		

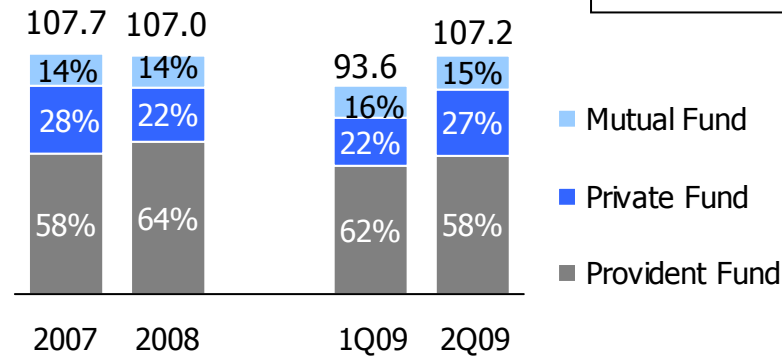
Asset Management Business



TISCO Asset Under Management

Unit: Billion Baht

▲ 0.2%YTD
Rank #8

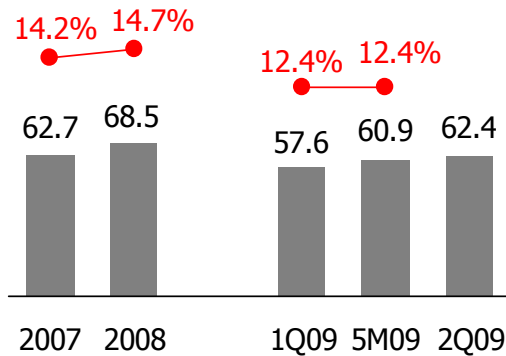


Market Share & Ranking by Fund Type

Provident Fund

▼ 8.9%YTD
Rank #5

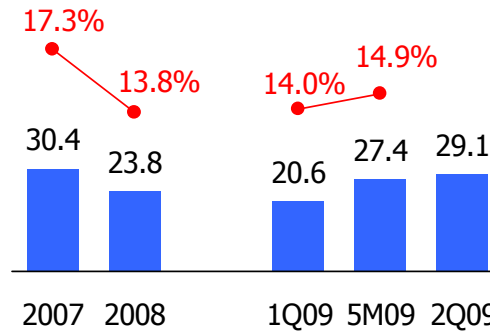
Unit: Billion Baht



Private Fund

▲ 21.9%YTD
Rank #3

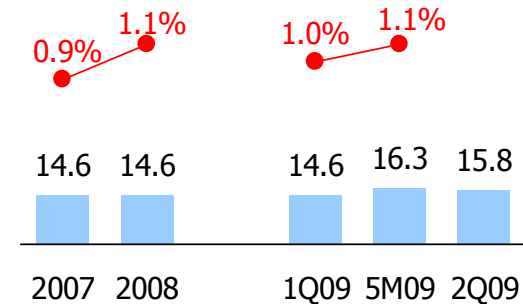
Unit: Billion Baht



Mutual Fund

▲ 7.8% YTD
Rank #14

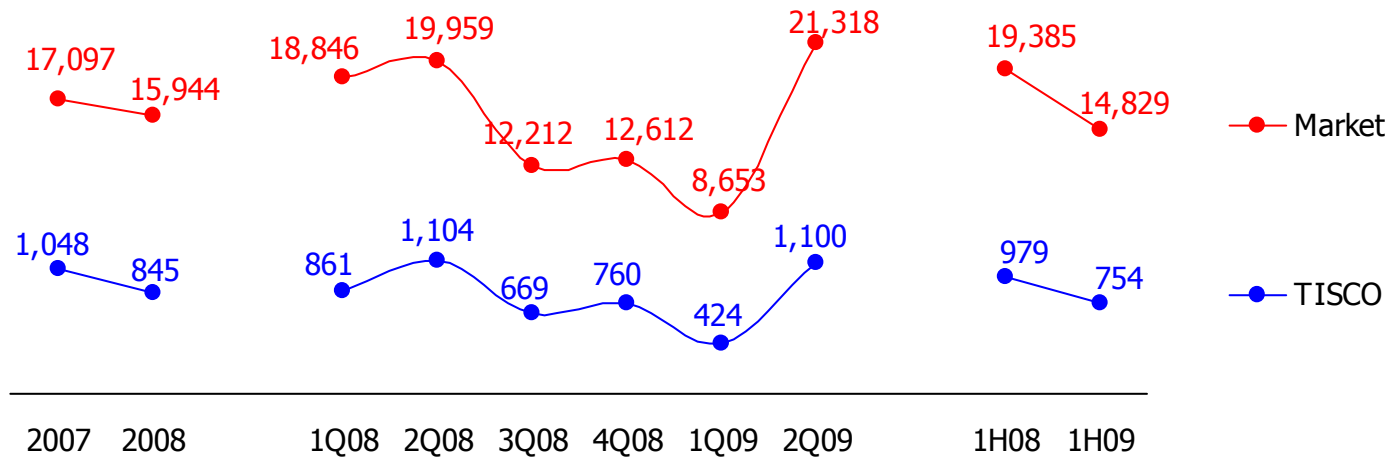
Unit: Billion Baht



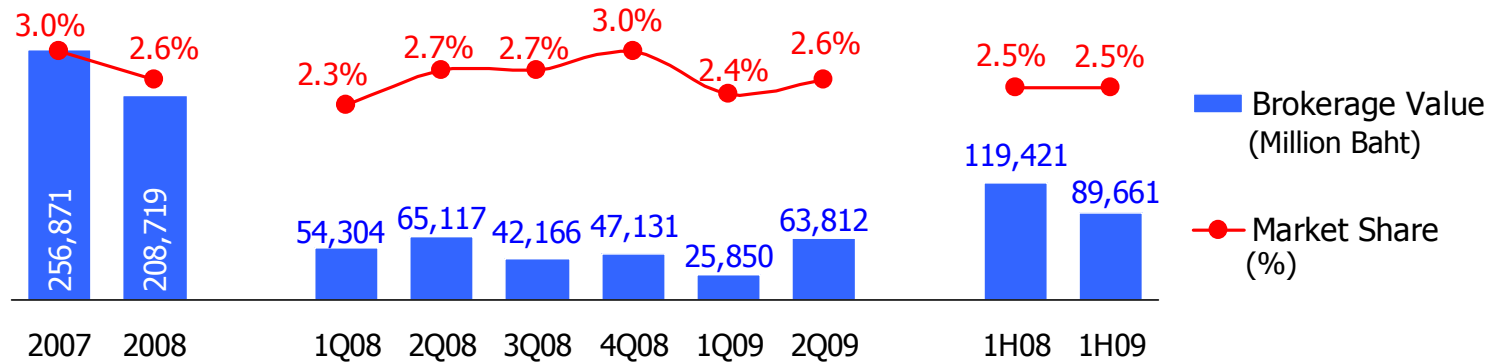
Brokerage Business

Average Daily Trading Volume

Unit: Million Baht



TISCO - Brokerage Value & Market Share



Consolidated Financial Summary

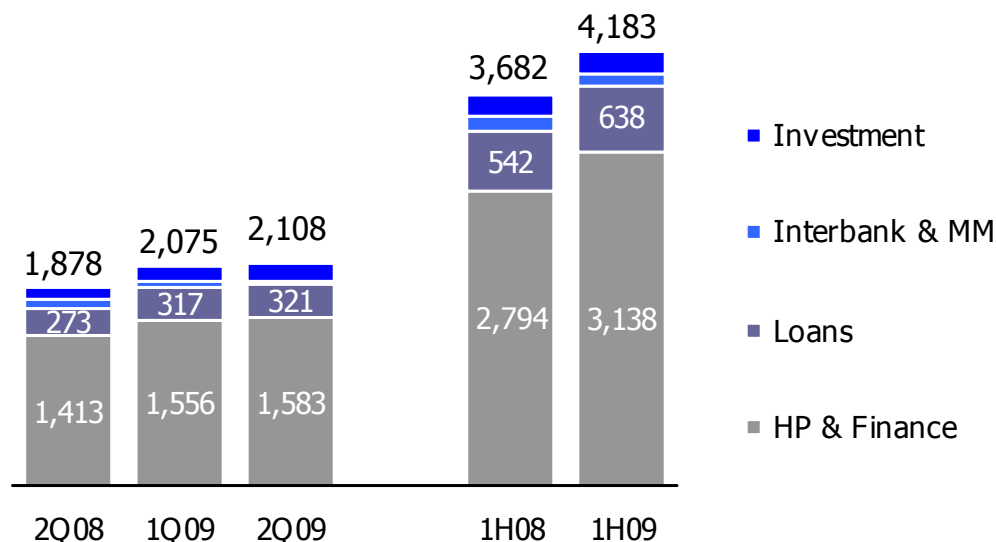


Unit: Million Baht	2Q08	1Q09	2Q09	%QoQ	%YoY	1H08	1H09	%YoY
Interest income	1,878	2,075	2,108	1.6	12.2	3,682	4,183	13.6
Interest expense	(798)	(830)	(624)	(24.8)	(21.8)	(1,558)	(1,454)	(6.7)
Net interest income	1,080	1,245	1,484	19.2	37.4	2,124	2,729	28.5
Non-interest income	729	528	718	36.0	(1.5)	1,295	1,245	3.9
Operating expense	(860)	(840)	(1,123)	33.7	30.6	(1,640)	(1,962)	19.6
PPOP	950	933	1,079	15.6	13.6	1,778	2,012	13.2
Provisions	(277)	(293)	(354)	20.8	27.8	(509)	(647)	27.1
Pre-tax profit	673	640	726	13.4	7.9	1,269	1,366	7.6
Income tax	(171)	(182)	(220)	20.9	28.7	(339)	(402)	18.6
Net profit	501	454	502	10.6	0.2	930	956	2.8
Diluted EPS (Baht)	0.62	0.56	0.63			1.15	1.19	

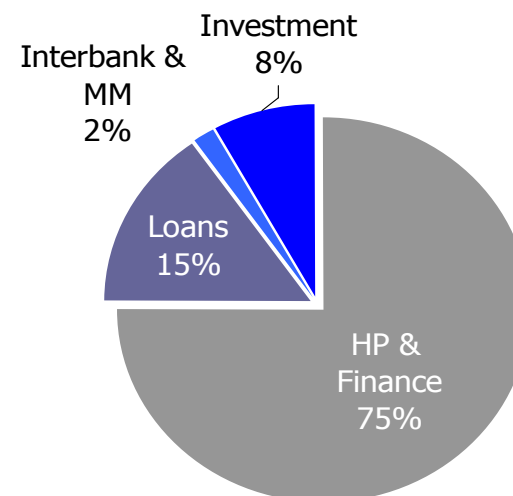
Interest and Dividend Income

Interest Income Performance

Unit: Million Baht



Interest Income Breakdown

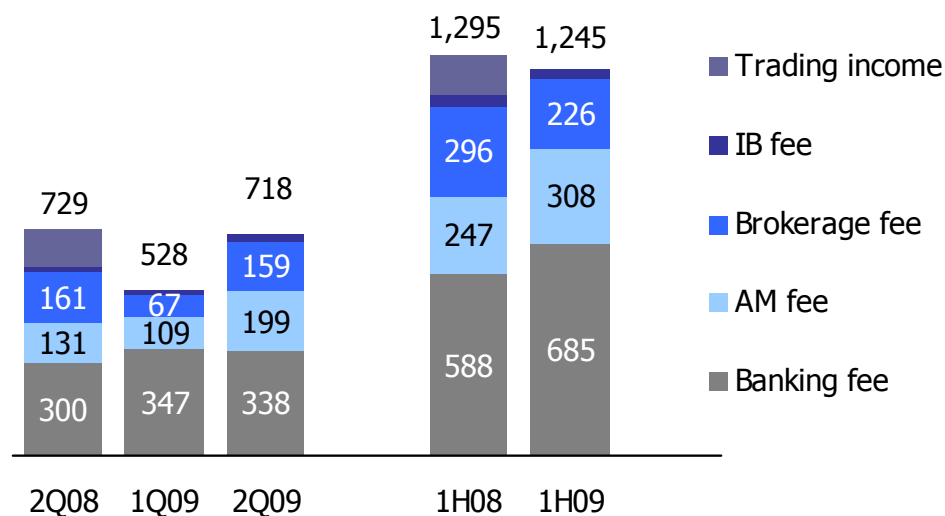


Unit: Million Baht	2Q08	1Q09	2Q09	%QoQ	%YoY	1H08	1H09	% YoY
Hire Purchase income	1,413	1,556	1,583	1.7	12.0	2,794	3,138	12.3
Interest on loans	273	317	321	1.3	17.6	542	638	17.7
Interest on interbank & MM	83	69	34	(50.7)	(59.0)	148	103	(30.4)
Investments	110	133	170	27.8	54.5	199	304	52.8
Total interest income	1,878	2,075	2,108	1.6	12.2	3,682	4,183	13.6

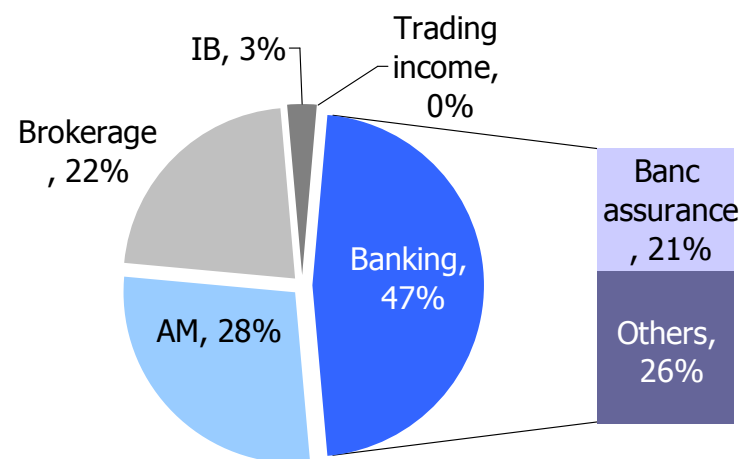
Non-Interest Income

Non-Interest Income

Unit: Million Baht



Non-Interest Income Breakdown

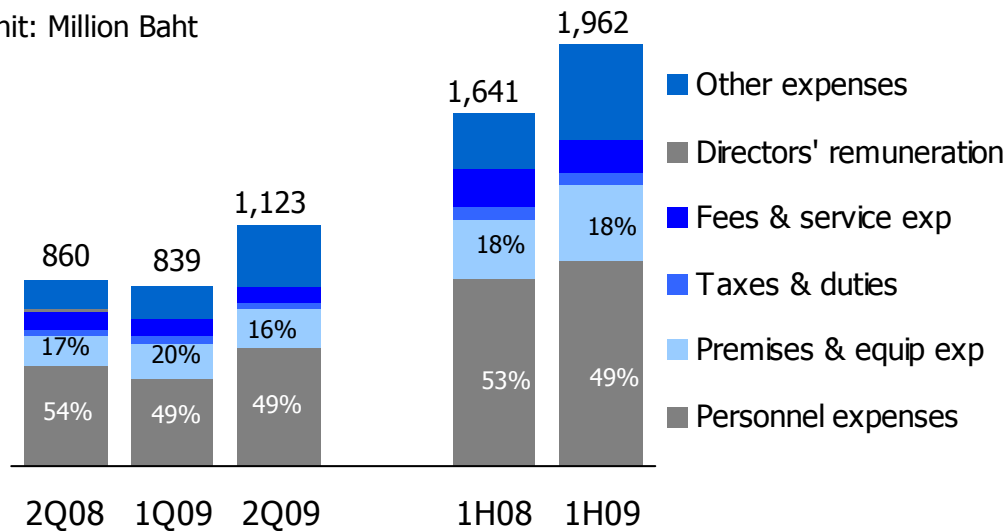


Unit: Million Baht	2Q08	1Q09	2Q09	% QoQ	%YoY	1H08	1H09	% YoY
Banking fee	301	347	338	(2.6)	12.7	588	685	16.5
AM fee	131	109	199	82.6	51.9	247	308	24.7
Brokerage fee	161	67	159	137.3	(1.2)	296	226	(23.6)
IB fee	21	10	20	100.0	(4.8)	39	30	(23.1)
Total (excl trading)	614	533	716	34.3	16.8	1,170	1,249	6.8
Trading income	115	(5)	2	(120.0)	(99.1)	124	(4)	(103.2)
Total non-interest income	729	528	718	36.0	(1.5)	1,295	1,245	(3.9)

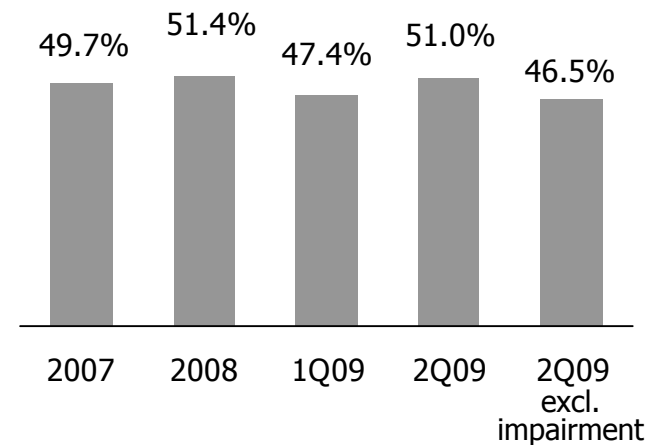
Cost Structure

Operating Expenses Structure

Unit: Million Baht



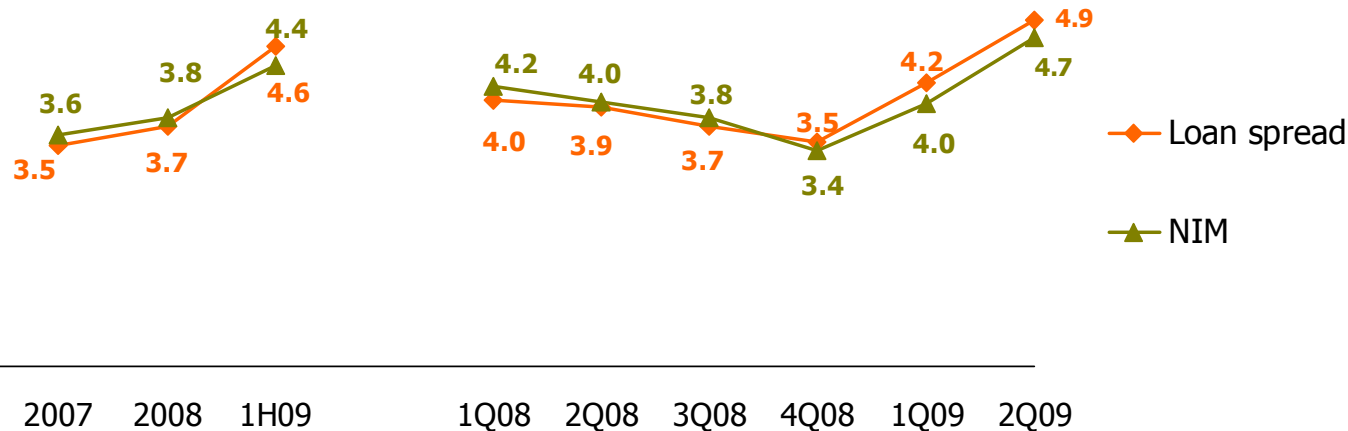
Cost to Income Ratio



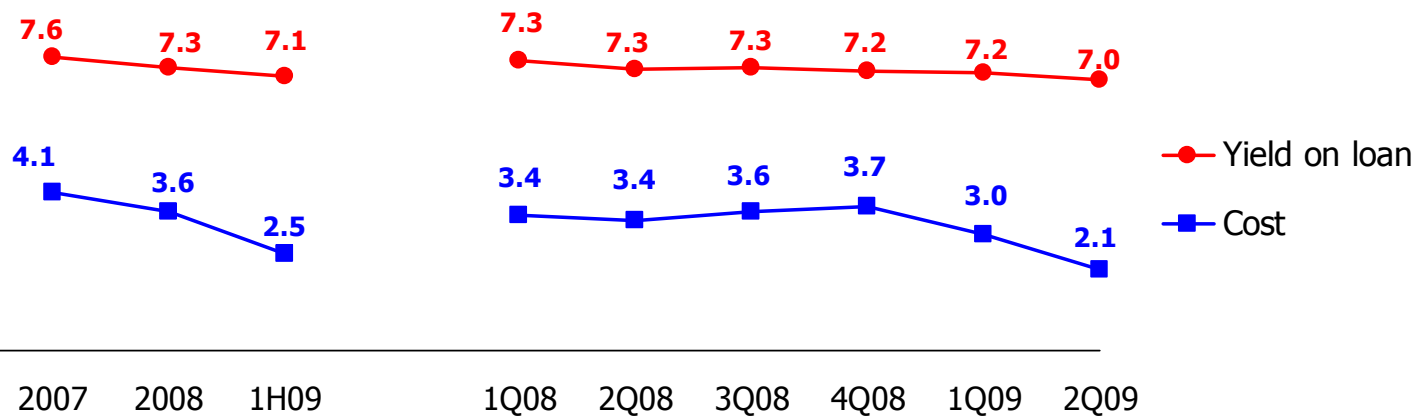
Unit: Million Baht	2Q08	1Q09	2Q09	%QoQ	%YoY	1H08	1H09	%YoY
Personnel expenses	463	407	554	36.1	19.7	870	961	10.5
Premises & equipment expenses	140	166	177	6.6	26.4	277	343	23.8
Taxes & duties	28	29	31	6.9	11.1	53	60	13.5
Fees & service expenses	93	78	72	(7.7)	(22.6)	184	151	(18.2)
Directors' remuneration	2	2	2	0.0	0.0	4	4	(0.1)
Other expenses	134	156	286	83.3	127.0	252	443	75.5
Total	860	839	1,123	33.7	30.6	1,640	1,962	19.6

Spread and Net Interest Margins

% Loan Spread and Net Interest Margin



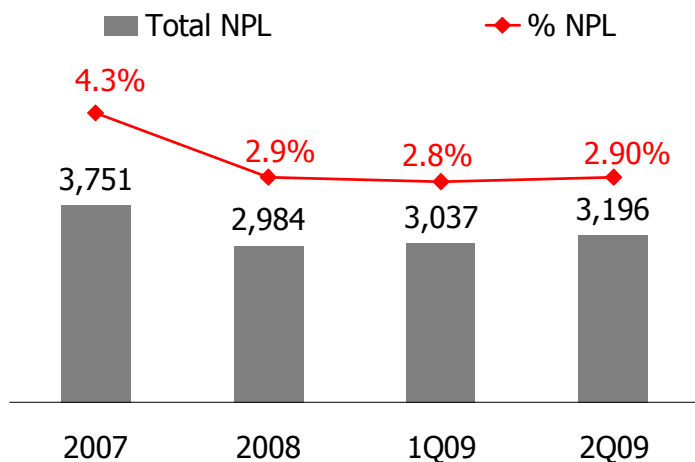
% Yield on Loans and Cost of Funds



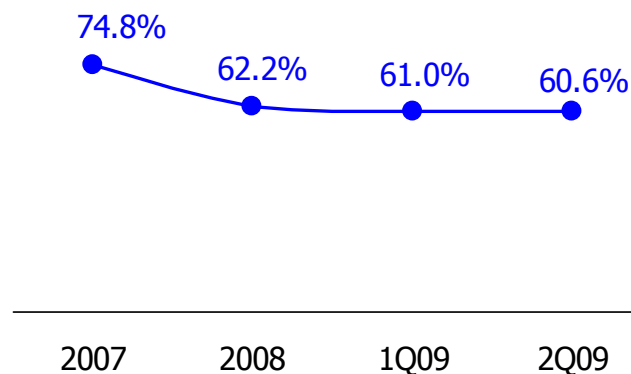
Assets Quality

NPL and NPL Ratio (%)

Unit: Million Baht

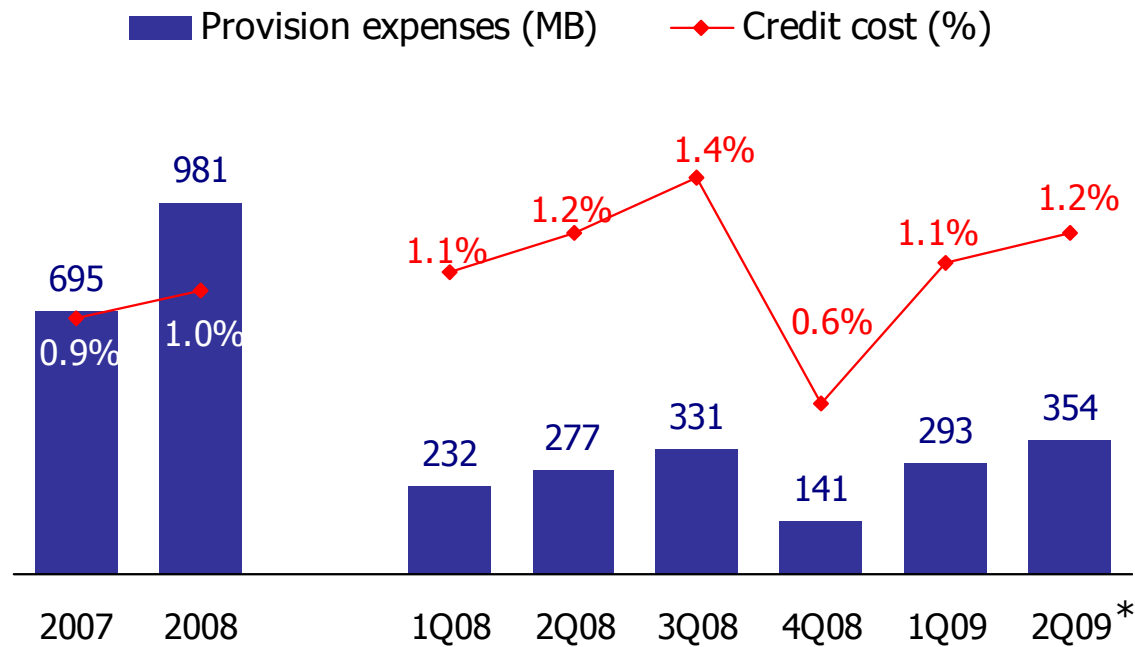


Coverage Ratio



NPL by Loan Type (Million Baht)	2008	%NPL	1Q09	%NPL	2Q09	%NPL
Corporate	606	3.1	674	3.0	690	3.0
Hire Purchase	1,720	2.2	1,692	2.1	1,823	2.2
Mortgage	188	11.0	192	11.8	197	12.9
Others	470	8.9	478	10.4	486	9.6
TOTAL NPL	2,984	2.9	3,037	2.9	3,196	2.9
Coverage Ratio	62.1		61.0		60.6	

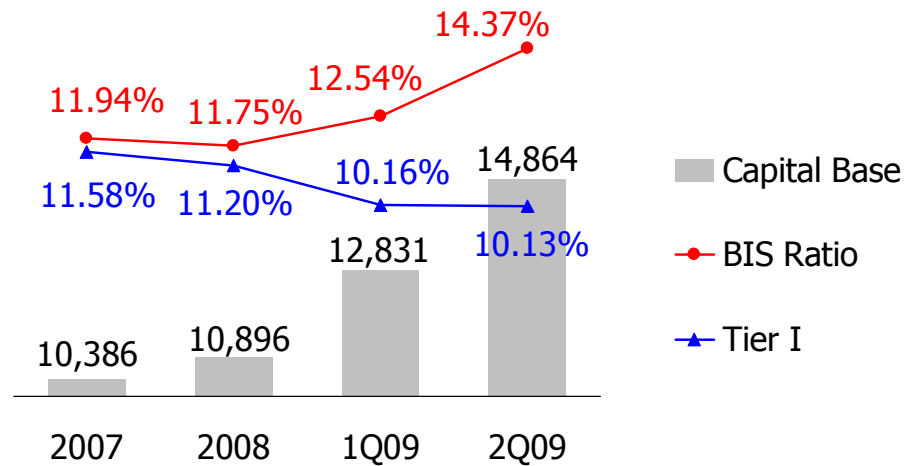
Provisioning Expenses & Credit Cost



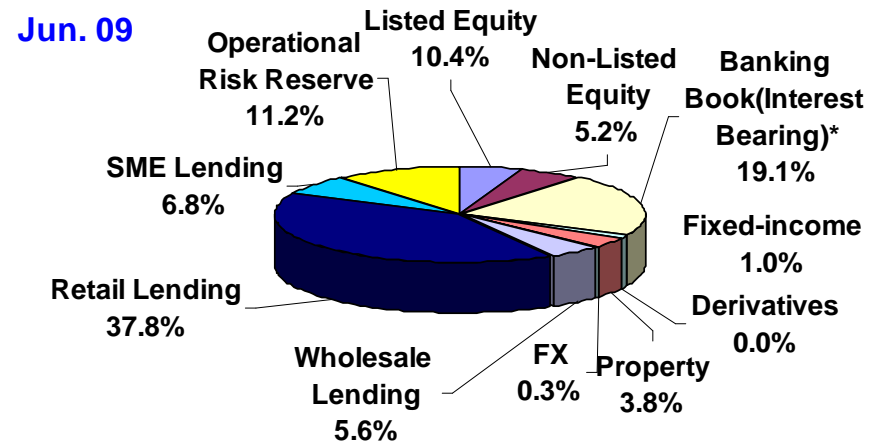
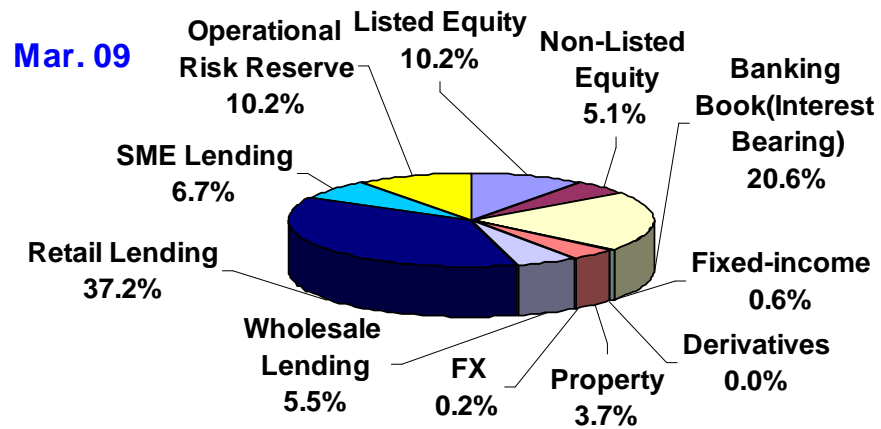
Remark: * Including one time adjustment from promoting Hi-Way's provisioning standard from IAS39 to IRB
 Credit cost = Provision expense / Average loan portfolio

Capital Adequacy Ratio

Unit: Million Baht



Risk-Based Capital Breakdown



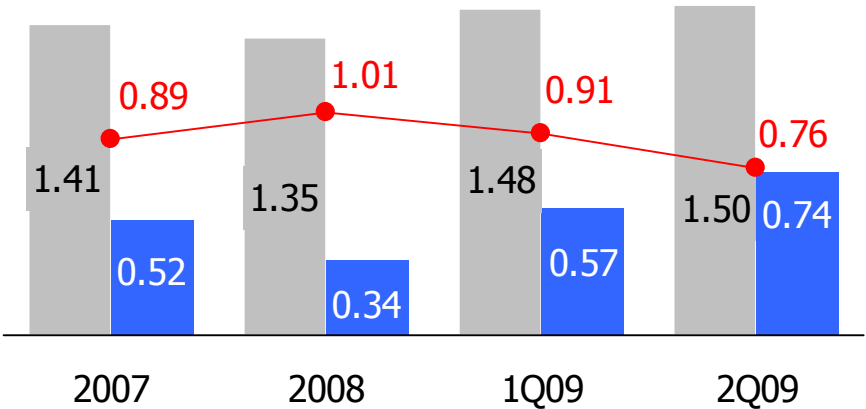
Interest Rate Risk



Duration Gap

Unit: Years

Assets Liabilities Duration Gap



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