

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 MARCH 2017</u>	<u>31 DECEMBER 2016</u>	<u>31 MARCH 2017</u>	<u>31 DECEMBER 2016</u>
<u>ASSETS</u>				
Cash	1,097,161,040	1,149,004,920	70,000	70,000
Interbank and money market items - net	36,466,200,725	38,067,416,604	834,586,937	533,562,490
Investments - net	8,766,122,576	7,188,844,734	815,227,513	781,885,191
Investments in subsidiaries and joint venture - net	469,438,700	442,750,229	19,469,082,050	19,469,082,350
Loans to customers and accrued interest receivables				
Loans to customers	240,425,301,774	245,114,243,290	1,643,500,000	1,803,100,000
Accrued interest receivables	510,312,135	520,704,269	-	-
Total loans to customers and accrued interest receivables	240,935,613,909	245,634,947,559	1,643,500,000	1,803,100,000
Less: Deferred revenue	(19,902,606,324)	(20,180,239,634)	-	-
Less: Allowance for doubtful accounts	(8,550,781,194)	(7,973,889,383)	-	-
Less: Allowance for loss on debt restructuring	(9,547,978)	(9,748,210)	-	-
Loans to customers and accrued interest receivables - net	212,472,678,413	217,471,070,332	1,643,500,000	1,803,100,000
Property foreclosed - net	29,997,242	7,365,576	-	-
Investment property	32,156,598	32,156,598	778,245,227	778,245,227
Premises and equipment - net	2,619,153,638	2,652,514,550	906,174,114	922,232,658
Intangible assets - net	537,958,372	567,052,782	182,969,315	196,303,466
Deferred tax assets	630,803,857	513,602,316	131,260,333	147,654,140
Securities and derivatives business receivables	1,561,829,256	1,373,756,537	-	-
Dividend receivables from subsidiaries	-	-	-	2,762,188,487
Other assets	2,166,911,433	1,806,863,042	150,273,066	141,967,473
TOTAL ASSETS	266,850,411,850	271,272,398,220	24,911,388,555	27,536,291,482

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 MARCH 2017</u>	<u>31 DECEMBER 2016</u>	<u>31 MARCH 2017</u>	<u>31 DECEMBER 2016</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	155,999,044,890	155,067,524,194	-	-
Interbank and money market items - net	5,242,046,016	5,196,603,169	-	-
Liability payable on demand	266,403,301	180,241,843	-	-
Derivatives liabilities	30,446,091	34,117,984	-	-
Debt issued and borrowings	62,356,919,291	70,328,919,291	3,100,000,000	5,930,000,000
Provision for long-term employee benefits	587,177,816	576,113,868	126,249,449	124,229,589
Deferred tax liabilities	5,598,460	2,580,502	-	-
Securities and derivatives business payables	1,955,543,760	1,510,869,793	-	-
Accrued interest payable	794,293,254	753,021,415	8,796,220	18,574,242
Other liabilities	6,710,251,817	6,296,863,414	1,309,302,473	1,227,305,324
Total liabilities	233,947,724,696	239,946,855,473	4,544,348,142	7,300,109,155
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
9,859 preference shares of Baht 10 each	98,590	107,590	98,590	107,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,447,240	8,006,456,240	8,006,447,240
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	86,759	94,679
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,428,291
Other components of shareholders' equity	1,523,135,332	1,447,136,595	160,669,441	104,977,889
Retained earnings				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	21,444,885,616	19,951,806,648	4,367,293,172	4,292,126,638
Equity attributable to owners of the Company	32,793,983,336	31,224,905,631	20,367,040,413	20,236,182,327
Non-controlling interest of the subsidiaries	108,703,818	100,637,116	-	-
Total shareholders' equity	32,902,687,154	31,325,542,747	20,367,040,413	20,236,182,327
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	266,850,411,850	271,272,398,220	24,911,388,555	27,536,291,482

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2017

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Interest income	3,925,115,285	4,066,599,245	10,292,511	14,839,268
Interest expenses	(1,161,154,273)	(1,374,402,937)	(17,356,737)	(27,154,739)
Net interest income	2,763,961,012	2,692,196,308	(7,064,226)	(12,315,471)
Fees and service income	1,512,060,922	1,338,821,252	-	-
Fees and service expenses	(60,672,552)	(57,854,706)	(3,178,968)	(3,721,024)
Net fees and service income	1,451,388,370	1,280,966,546	(3,178,968)	(3,721,024)
Loss on tradings and foreign exchange transactions	(36,366,197)	(33,662,046)	(36,735,021)	(22,458,771)
Gain (loss) on investments	25,087,226	9,549,684	(300)	(300)
Share of profit from investments accounted for under equity method	27,259,082	19,534,686	-	-
Dividend income	31,520,000	31,220,000	-	-
Penalty fee income from loans	91,686,798	93,799,553	-	-
Income from business promotion relating to the hire purchase business	73,840,269	82,873,314	-	-
Intercompany supporting fee income	-	-	488,490,690	506,094,149
Other operating income	40,563,872	29,753,693	23,930,248	16,984,306
Total operating income	4,468,940,432	4,206,231,738	465,442,423	484,582,889
Expenses from business promotion relating to the hire purchase business	68,740,456	92,677,932	-	-
Total net operating income	4,400,199,976	4,113,553,806	465,442,423	484,582,889
Operating expenses				
Employee's expenses	1,247,742,309	1,067,779,656	253,431,802	302,565,950
Directors' remuneration	2,915,000	3,180,000	2,915,000	3,180,000
Premises and equipment expenses	249,056,176	225,667,498	102,617,164	87,289,439
Taxes and duties	55,192,089	50,601,182	1,940,521	1,623,248
Other operating expenses	243,262,389	219,110,082	22,289,962	14,245,699
Total operating expenses	1,798,167,963	1,566,338,418	383,194,449	408,904,336
Bad debt and doubtful accounts and impairment loss of debt securities	752,514,067	981,484,213	-	-
Profit before income tax expense	1,849,517,946	1,565,731,175	82,247,974	75,678,553
Income tax expenses	350,842,674	308,882,637	7,451,762	15,301,484
Profit for the period	1,498,675,272	1,256,848,538	74,796,212	60,377,069
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on remeasuring available-for-sale investment	100,074,662	29,156,357	70,077,343	(3,348,644)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(570,610)	20,795,763	-	-
Income tax effects	(21,044,587)	(5,831,271)	(14,015,469)	669,729
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	78,459,465	44,120,849	56,061,874	(2,678,915)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	-	(650,081)	-	-
Income tax effects	-	89,318	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	-	(560,763)	-	-
Other comprehensive income for the period	78,459,465	43,560,086	56,061,874	(2,678,915)
Total comprehensive income for the period	1,577,134,737	1,300,408,624	130,858,086	57,698,154
Profit attributable to:				
Equity holders of the Company	1,490,763,670	1,255,032,998	74,796,212	60,377,069
Non-controlling interests of the subsidiaries	7,911,602	1,815,540	-	-
	1,498,675,272	1,256,848,538	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	1,569,068,034	1,298,768,146	130,858,086	57,698,154
Non-controlling interests of the subsidiaries	8,066,703	1,640,478	-	-
	1,577,134,737	1,300,408,624	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	1.86	1.57	0.09	0.08

Mrs. Oranuch Apisaksirikul
Chairperson of the Executive Board