

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>30 SEPTEMBER 2016</u>	<u>31 DECEMBER 2015</u>	<u>30 SEPTEMBER 2016</u>	<u>31 DECEMBER 2015</u>
<u>ASSETS</u>				
Cash	1,015,550,815	1,101,291,097	70,000	70,000
Interbank and money market items - net	30,272,148,827	31,162,644,544	537,364,851	416,722,762
Investments - net	7,045,408,191	8,332,418,816	806,628,140	773,249,518
Investments in subsidiaries and joint venture - net	369,452,947	284,106,969	19,370,082,350	19,370,076,500
Loans to customers and accrued interest receivables				
Loans to customers	246,811,451,594	259,724,989,412	1,933,000,000	2,699,200,000
Accrued interest receivables	532,408,486	542,487,576	-	-
Total loans to customers and accrued interest receivables	247,343,860,080	260,267,476,988	1,933,000,000	2,699,200,000
Less: Deferred revenue	(20,374,715,068)	(21,465,152,444)	-	-
Less: Allowance for doubtful accounts	(7,365,192,050)	(6,168,269,992)	-	-
Loans to customers and accrued interest receivables - net	219,603,952,962	232,634,054,552	1,933,000,000	2,699,200,000
Property foreclosed - net	26,204,258	47,389,686	-	-
Investment property	32,156,598	32,156,598	778,245,227	778,245,227
Premises and equipment - net	2,619,092,671	2,633,339,121	900,674,238	877,252,606
Intangible assets - net	423,303,623	379,659,199	86,259,852	90,562,415
Deferred tax assets	519,278,643	317,686,380	113,708,449	130,154,216
Securities and derivatives business receivables	2,065,600,014	1,130,190,441	-	-
Dividend receivables from subsidiaries	-	-	-	1,842,237,216
Other assets	1,930,198,484	2,238,741,683	123,995,343	152,048,648
TOTAL ASSETS	265,922,348,033	280,293,679,086	24,650,028,450	27,129,819,108

Mr. Chatri Chandrangam
Executive Vice President
Chief Financial Officer

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	<u>30 SEPTEMBER 2016</u>	<u>31 DECEMBER 2015</u>	<u>30 SEPTEMBER 2016</u>	<u>31 DECEMBER 2015</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	153,489,452,969	158,344,190,286	-	-
Interbank and money market items - net	8,310,022,727	10,030,059,758	-	-
Liability payable on demand	352,898,585	356,334,580	-	-
Derivatives liabilities	41,305,137	41,898,220	-	-
Debt issued and borrowings	64,091,919,291	74,518,919,291	5,800,000,000	6,900,000,000
Provision for long-term employee benefits	622,593,761	466,932,541	131,965,622	106,790,531
Deferred tax liabilities	-	1,747,916	-	-
Securities and derivatives business payables	1,616,889,384	1,275,028,607	-	-
Accrued interest payable	736,564,013	896,969,136	21,568,138	30,284,521
Other liabilities	6,643,160,539	6,167,271,072	1,312,664,104	1,061,970,501
Total liabilities	235,904,806,406	252,099,351,407	7,266,197,864	8,099,045,553
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
10,759 preference shares of Baht 10 each	107,590	185,580	107,590	185,580
800,644,724 ordinary shares of Baht 10 each	8,006,447,240	8,006,369,250	8,006,447,240	8,006,369,250
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	94,679	163,310
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,428,291	7,031,359,660
Other components of shareholders' equity	1,472,543,346	1,381,775,070	148,867,950	94,015,565
Retained earnings				
Appropriated - statutory reserve	709,500,000	709,500,000	709,500,000	709,500,000
Unappropriated	18,700,205,795	16,979,195,292	1,487,384,836	3,189,180,190
Equity attributable to owners of the Company	29,907,211,529	28,095,432,750	17,383,830,586	19,030,773,555
Non-controlling interest of the subsidiaries	110,330,098	98,894,929	-	-
Total shareholders' equity	30,017,541,627	28,194,327,679	17,383,830,586	19,030,773,555
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	265,922,348,033	280,293,679,086	24,650,028,450	27,129,819,108

Mr. Chatri Chandrangam
Executive Vice President
Chief Financial Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2016

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2016	2015	2016	2015
Interest income	3,975,438,980	4,176,303,389	11,283,227	17,014,065
Interest expenses	(1,208,083,576)	(1,559,399,127)	(25,398,109)	(34,841,833)
Net interest income	2,767,355,404	2,616,904,262	(14,114,882)	(17,827,768)
Fees and service income	1,462,917,567	1,244,866,634	-	-
Fees and service expenses	(56,280,991)	(46,151,032)	(3,569,358)	(2,403,448)
Net fees and service income	1,406,636,576	1,198,715,602	(3,569,358)	(2,403,448)
Gain (loss) on tradings and foreign exchange transactions	(9,134,739)	78,848,746	(12,451,985)	67,879,478
Gain on investments	2,401,775	4,294,807	-	-
Share of profit from investments accounted for under equity method	21,806,117	23,324,563	-	-
Dividend income	24,668,731	18,793,240	-	-
Penalty fee income from loans	91,364,318	138,346,245	-	-
Income from business promotion relating to the hire purchase business	60,385,063	72,946,349	-	-
Intercompany supporting fee income	-	-	415,275,803	209,485,158
Other operating income	28,728,819	25,967,809	17,743,345	16,563,067
Total operating income	4,394,212,064	4,178,141,623	402,882,923	273,696,487
Expenses from business promotion relating to the hire purchase business	65,361,231	81,742,991	-	-
Total net operating income	4,328,850,833	4,096,398,632	402,882,923	273,696,487
Operating expenses				
Employee's expenses	1,075,875,784	417,000,999	194,255,437	(64,143,446)
Directors' remuneration	3,105,000	3,310,000	3,105,000	3,310,000
Premises and equipment expenses	236,251,862	230,309,722	91,193,544	88,698,233
Taxes and duties	51,601,805	51,632,242	74,704	1,199
Other operating expenses	284,675,946	225,894,906	13,099,534	21,514,178
Total operating expenses	1,651,510,397	928,147,869	301,728,219	49,380,164
Bad debt and doubtful accounts and impairment loss of debt securities	1,101,257,222	2,165,568,674	-	-
Profit before income tax expense	1,576,083,214	1,002,682,089	101,154,704	224,316,323
Income tax expenses	316,903,022	196,820,794	20,072,260	45,157,419
Profit for the period	1,259,180,192	805,861,295	81,082,444	179,158,904
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on remeasuring available-for-sale investment	41,785,909	(330,270,841)	56,305,881	(207,196,270)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	1,206,137	(8,617,235)	-	-
Income tax effects	(8,357,181)	66,054,169	(11,261,176)	41,439,254
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	34,634,865	(272,833,907)	45,044,705	(165,757,016)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	-	-	-	-
Share of other comprehensive income of joint venture:				
Actuarial gains or losses arising from post-employment benefit of joint venture	-	-	-	-
Income tax effects	-	-	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	-	-	-	-
Other comprehensive income for the period	34,634,865	(272,833,907)	45,044,705	(165,757,016)
Total comprehensive income for the period	1,293,815,057	533,027,388	126,127,149	13,401,888
Profit attributable to:				
Equity holders of the Company	1,249,959,812	809,784,771	81,082,444	179,158,904
Non-controlling interests of the subsidiaries	9,220,380	(3,923,476)	-	-
	1,259,180,192	805,861,295	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	1,284,594,677	536,950,863	126,127,149	13,401,888
Non-controlling interests of the subsidiaries	9,220,380	(3,923,475)	-	-
	1,293,815,057	533,027,388	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	1.56	1.01	0.10	0.22

Mr. Chatri Chandrangam
Executive Vice President
Chief Financial Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2016

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2016	2015	2016	2015
Interest income	12,033,052,212	12,813,215,038	39,522,520	64,629,141
Interest expenses	(3,882,884,064)	(5,348,511,765)	(76,906,397)	(119,285,727)
Net interest income	8,150,168,148	7,464,703,273	(37,383,877)	(54,656,586)
Fees and service income	4,039,173,383	3,895,092,916	-	-
Fees and service expenses	(166,934,311)	(150,450,008)	(11,171,424)	(9,675,799)
Net fees and service income	3,872,239,072	3,744,642,908	(11,171,424)	(9,675,799)
Gain (loss) on tradings and foreign exchange transactions	(45,035,086)	111,249,183	(36,592,289)	89,097,554
Gain (loss) on investments	9,604,156	122,875,723	(300)	47,054
Share of profit from investments accounted for under equity method	61,294,792	79,229,039	-	-
Dividend income	78,972,877	92,332,368	-	-
Penalty fee income from loans	275,321,556	345,447,242	-	-
Income from business promotion relating to the hire purchase business	210,262,543	235,642,511	-	-
Intercompany supporting fee income	-	-	1,345,432,173	1,094,028,732
Other operating income	86,851,751	61,437,024	51,361,589	49,398,213
Total operating income	12,699,679,809	12,257,559,271	1,311,645,872	1,168,239,168
Expenses from business promotion relating to the hire purchase business	228,476,163	269,170,271	-	-
Total net operating income	12,471,203,646	11,988,389,000	1,311,645,872	1,168,239,168
Operating expenses				
Employee's expenses	3,202,496,276	2,296,047,492	693,260,420	392,743,351
Directors' remuneration	9,465,000	9,540,000	9,465,000	9,540,000
Premises and equipment expenses	694,457,619	698,327,057	266,190,213	262,085,525
Taxes and duties	154,644,057	160,352,327	1,698,982	1,646,358
Other operating expenses	761,854,202	697,966,139	51,850,467	65,094,279
Total operating expenses	4,822,917,154	3,862,233,015	1,022,465,082	731,109,513
Bad debt and doubtful accounts and impairment loss of debt securities	3,008,275,198	4,381,031,603	-	-
Profit before income tax expense	4,640,011,294	3,745,124,382	289,180,790	437,129,655
Income tax expenses	914,825,268	731,753,662	57,325,129	88,588,172
Profit for the period	3,725,186,026	3,013,370,720	231,855,661	348,541,483
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on remeasuring available-for-sale investment	92,735,209	(292,924,548)	69,970,911	(151,381,241)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	24,051,186	(24,313,026)	-	-
Income tax effects	(18,547,041)	58,584,910	(13,994,182)	30,276,248
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	98,239,354	(258,652,664)	55,976,729	(121,104,993)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	(99,390,902)	(20,938,144)	(17,732,285)	(11,648,838)
Share of other comprehensive income of joint venture:				
Actuarial gains or losses arising from post-employment benefit of joint venture	-	25,807	-	-
Income tax effects	19,807,165	4,152,202	3,546,457	2,329,768
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(79,583,737)	(16,760,135)	(14,185,828)	(9,319,070)
Other comprehensive income for the period	18,655,617	(275,412,799)	41,790,901	(130,424,063)
Total comprehensive income for the period	3,743,841,643	2,737,957,921	273,646,562	218,117,420
Profit attributable to:				
Equity holders of the Company	3,712,629,364	3,006,209,093	231,855,661	348,541,483
Non-controlling interests of the subsidiaries	12,556,662	7,161,627	-	-
	3,725,186,026	3,013,370,720	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	3,732,368,310	2,730,570,405	273,646,562	218,117,420
Non-controlling interests of the subsidiaries	11,473,333	7,387,516	-	-
	3,743,841,643	2,737,957,921	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	4.64	3.75	0.29	0.44

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