

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>30 JUNE 2016</u>	<u>31 DECEMBER 2015</u>	<u>30 JUNE 2016</u>	<u>31 DECEMBER 2015</u>
<u>ASSETS</u>				
Cash	974,370,959	1,101,291,097	70,000	70,000
Interbank and money market items - net	28,869,590,563	31,162,644,544	672,967,775	416,722,762
Investments - net	7,131,267,882	8,332,418,816	762,774,244	773,249,518
Investments in subsidiaries and joint venture - net	346,440,694	284,106,969	19,370,076,200	19,370,076,500
Loans to customers and accrued interest receivables				
Loans to customers	251,678,411,241	259,724,989,412	2,241,400,000	2,699,200,000
Accrued interest receivables	521,451,041	542,487,576	-	-
Total loans to customers and accrued interest receivables	252,199,862,282	260,267,476,988	2,241,400,000	2,699,200,000
Less: Deferred revenue	(20,845,753,727)	(21,465,152,444)	-	-
Less: Allowance for doubtful accounts	(6,792,370,082)	(6,168,269,992)	-	-
Loans to customers and accrued interest receivables - net	224,561,738,473	232,634,054,552	2,241,400,000	2,699,200,000
Property foreclosed - net	9,296,078	47,389,686	-	-
Investment property	32,156,598	32,156,598	778,245,227	778,245,227
Premises and equipment - net	2,601,115,131	2,633,339,121	880,161,014	877,252,606
Intangible assets - net	431,242,033	379,659,199	85,294,041	90,562,415
Deferred tax assets	469,431,282	317,686,380	126,896,698	130,154,216
Securities and derivatives business receivables	1,828,246,073	1,130,190,441	-	-
Dividend receivables from subsidiaries	-	-	-	1,842,237,216
Other assets	2,968,296,068	2,238,741,683	126,039,768	152,048,648
TOTAL ASSETS	270,223,191,834	280,293,679,086	25,043,924,967	27,129,819,108

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group

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<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	152,001,228,558	158,344,190,286	-	-
Interbank and money market items - net	11,361,294,321	10,030,059,758	-	-
Liability payable on demand	282,214,690	356,334,580	-	-
Derivatives liabilities	49,390,661	41,898,220	-	-
Debt issued and borrowings	67,045,919,291	74,518,919,291	6,350,000,000	6,900,000,000
Provision for long-term employee benefits	613,937,928	466,932,541	130,397,879	106,790,531
Deferred tax liabilities	-	1,747,916	-	-
Securities and derivatives business payables	3,284,563,685	1,275,028,607	-	-
Accrued interest payable	760,157,079	896,969,136	17,783,891	30,284,521
Other liabilities	6,100,752,901	6,167,271,072	1,288,039,760	1,061,970,501
Total liabilities	241,499,459,114	252,099,351,407	7,786,221,530	8,099,045,553
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
10,858 preference shares of Baht 10 each	108,580	185,580	108,580	185,580
800,644,625 ordinary shares of Baht 10 each	8,006,446,250	8,006,369,250	8,006,446,250	8,006,369,250
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	95,550	163,310
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,427,420	7,031,359,660
Other components of shareholders' equity	1,440,417,018	1,381,775,070	104,200,762	94,015,565
Retained earnings				
Appropriated - statutory reserve	709,500,000	709,500,000	709,500,000	709,500,000
Unappropriated	17,447,737,446	16,979,195,292	1,405,924,875	3,189,180,190
Equity attributable to owners of the Company	28,622,616,852	28,095,432,750	17,257,703,437	19,030,773,555
Non-controlling interest of the subsidiaries	101,115,868	98,894,929	-	-
Total shareholders' equity	28,723,732,720	28,194,327,679	17,257,703,437	19,030,773,555
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	270,223,191,834	280,293,679,086	25,043,924,967	27,129,819,108

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 JUNE 2016

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2016	2015	2016	2015
Interest income	3,991,013,987	4,263,148,313	13,400,025	21,591,068
Interest expenses	(1,300,397,551)	(1,814,881,077)	(24,353,549)	(38,199,999)
Net interest income	2,690,616,436	2,448,267,236	(10,953,524)	(16,608,931)
Fees and service income	1,237,434,564	1,347,730,132	-	-
Fees and service expenses	(52,798,614)	(45,895,833)	(3,881,042)	(3,557,387)
Net fees and service income	1,184,635,950	1,301,834,299	(3,881,042)	(3,557,387)
Gain (loss) on tradings and foreign exchange transactions	(2,238,301)	35,313,279	(1,681,533)	31,839,540
Gain (loss) on investments	(2,347,303)	12,469,709	-	(11,764)
Share of profit from investments accounted for under equity method	19,953,989	35,204,864	-	-
Dividend income	23,084,146	13,319,128	-	-
Penalty fee income from loans	90,157,685	87,945,346	-	-
Income from business promotion relating to the hire purchase business	67,004,166	111,946,987	-	-
Intercompany supporting fee income	-	-	424,062,221	391,819,958
Other operating income	28,369,239	18,222,081	16,633,938	16,338,392
Total operating income	4,099,236,007	4,064,522,929	424,180,060	419,819,808
Expenses from business promotion relating to the hire purchase business	70,437,000	134,756,550	-	-
Total net operating income	4,028,799,007	3,929,766,379	424,180,060	419,819,808
Operating expenses				
Employee's expenses	1,058,840,836	888,778,051	196,439,033	161,606,885
Directors' remuneration	3,180,000	3,100,000	3,180,000	3,100,000
Premises and equipment expenses	232,538,259	236,601,044	87,707,230	86,697,650
Taxes and duties	52,441,070	53,167,360	1,030	1,642,700
Other operating expenses	258,068,174	251,869,536	24,505,234	28,523,624
Total operating expenses	1,605,068,339	1,433,515,991	311,832,527	281,570,859
Bad debt and doubtful accounts and impairment loss of debt securities	925,533,763	1,243,912,069	-	-
Profit before income tax expense	1,498,196,905	1,252,338,319	112,347,533	138,248,949
Income tax expenses	289,039,609	243,261,763	21,951,385	28,041,911
Profit for the period	1,209,157,296	1,009,076,556	90,396,148	110,207,038
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain on remeasuring available-for-sale investment	21,792,943	60,316,587	17,013,674	40,808,640
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	2,049,286	(5,669,407)	-	-
Income tax effects	(4,358,589)	(12,063,318)	(3,402,735)	(8,161,728)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	19,483,640	42,583,862	13,610,939	32,646,912
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	(98,740,821)	(19,280,136)	(17,732,285)	(11,648,838)
Share of other comprehensive income of joint venture:				
Actuarial gains or losses arising from post-employment benefit of joint venture	-	25,807	-	-
Income tax effects	19,717,847	3,820,601	3,546,457	2,329,768
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(79,022,974)	(15,433,728)	(14,185,828)	(9,319,070)
Other comprehensive income for the period	(59,539,334)	27,150,134	(574,889)	23,327,842
Total comprehensive income for the period	1,149,617,962	1,036,226,690	89,821,259	133,534,880
Profit attributable to:				
Equity holders of the Company	1,207,636,554	1,003,956,657	90,396,148	110,207,038
Non-controlling interests of the subsidiaries	1,520,742	5,119,899	-	-
	1,209,157,296	1,009,076,556	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	1,149,005,487	1,030,880,903	89,821,259	133,534,880
Non-controlling interests of the subsidiaries	612,475	5,345,787	-	-
	1,149,617,962	1,036,226,690	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	1.51	1.25	0.11	0.14

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2016

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2016	2015	2016	2015
Interest income	8,057,613,232	8,636,911,649	28,239,293	47,615,076
Interest expenses	(2,674,800,488)	(3,789,112,638)	(51,508,288)	(84,443,894)
Net interest income	5,382,812,744	4,847,799,011	(23,268,995)	(36,828,818)
Fees and service income	2,576,255,816	2,650,226,282	-	-
Fees and service expenses	(110,653,320)	(104,298,976)	(7,602,066)	(7,272,351)
Net fees and service income	2,465,602,496	2,545,927,306	(7,602,066)	(7,272,351)
Gain (loss) on tradings and foreign exchange transactions	(35,900,347)	32,400,437	(24,140,304)	21,218,076
Gain (loss) on investments	7,202,381	118,580,916	(300)	47,054
Share of profit from investments accounted for under equity method	39,488,675	55,904,476	-	-
Dividend income	54,304,146	73,539,128	-	-
Penalty fee income from loans	183,957,238	207,100,997	-	-
Income from business promotion relating to the hire purchase business	149,877,480	162,696,162	-	-
Intercompany supporting fee income	-	-	930,156,370	884,543,574
Other operating income	58,122,932	35,469,215	33,618,244	32,835,146
Total operating income	8,305,467,745	8,079,417,648	908,762,949	894,542,681
Expenses from business promotion relating to the hire purchase business	163,114,932	187,427,280	-	-
Total net operating income	8,142,352,813	7,891,990,368	908,762,949	894,542,681
Operating expenses				
Employee's expenses	2,126,620,492	1,879,046,493	499,004,983	456,886,797
Directors' remuneration	6,360,000	6,230,000	6,360,000	6,230,000
Premises and equipment expenses	458,205,757	468,017,335	174,996,669	173,387,292
Taxes and duties	103,042,252	108,720,085	1,624,278	1,645,159
Other operating expenses	477,178,256	472,071,233	38,750,933	43,580,101
Total operating expenses	3,171,406,757	2,934,085,146	720,736,863	681,729,349
Bad debt and doubtful accounts and impairment loss of debt securities	1,907,017,976	2,215,462,929	-	-
Profit before income tax expense	3,063,928,080	2,742,442,293	188,026,086	212,813,332
Income tax expenses	597,922,246	534,932,868	37,252,869	43,430,753
Profit for the period	2,466,005,834	2,207,509,425	150,773,217	169,382,579
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain on remeasuring available-for-sale investment	50,949,300	37,346,293	13,665,030	55,815,029
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	22,845,049	(15,695,791)	-	-
Income tax effects	(10,189,860)	(7,469,259)	(2,733,006)	(11,163,006)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	63,604,489	14,181,243	10,932,024	44,652,023
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	(99,390,902)	(20,938,144)	(17,732,285)	(11,648,838)
Share of other comprehensive income of joint venture:				
Actuarial gains or losses arising from post-employment benefit of joint venture	-	25,807	-	-
Income tax effects	19,807,165	4,152,202	3,546,457	2,329,768
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(79,583,737)	(16,760,135)	(14,185,828)	(9,319,070)
Other comprehensive income for the period	(15,979,248)	(2,578,892)	(3,253,804)	35,332,953
Total comprehensive income for the period	2,450,026,586	2,204,930,533	147,519,413	204,715,532
Profit attributable to:				
Equity holders of the Company	2,462,669,552	2,196,424,322	150,773,217	169,382,579
Non-controlling interests of the subsidiaries	3,336,282	11,085,103	-	-
	2,466,005,834	2,207,509,425	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	2,447,773,633	2,193,619,542	147,519,413	204,715,532
Non-controlling interests of the subsidiaries	2,252,953	11,310,991	-	-
	2,450,026,586	2,204,930,533	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	3.08	2.74	0.19	0.21

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group