

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>31 MARCH 2016</u>	<u>31 DECEMBER 2015</u>	<u>31 MARCH 2016</u>	<u>31 DECEMBER 2015</u>
<u>ASSETS</u>				
Cash	1,093,978,411	1,101,291,097	70,000	70,000
Interbank and money market items - net	36,656,643,380	31,162,644,544	805,441,001	416,722,762
Investments - net	6,870,940,018	8,332,418,816	747,442,103	773,249,518
Investments in subsidiaries and joint venture - net	324,437,418	284,106,969	19,370,076,200	19,370,076,500
Loans to customers and accrued interest receivables				
Loans to customers	254,319,040,187	259,724,989,412	2,460,800,000	2,699,200,000
Accrued interest receivables	502,786,417	542,487,576	-	-
Total loans to customers and accrued interest receivables	254,821,826,604	260,267,476,988	2,460,800,000	2,699,200,000
Less: Deferred revenue	(21,153,125,457)	(21,465,152,444)	-	-
Less: Allowance for doubtful accounts	(6,389,064,394)	(6,168,269,992)	-	-
Loans to customers and accrued interest receivables - net	227,279,636,753	232,634,054,552	2,460,800,000	2,699,200,000
Property foreclosed - net	69,518,908	47,389,686	-	-
Investment property	32,156,598	32,156,598	778,245,227	778,245,227
Premises and equipment - net	2,600,558,411	2,633,339,121	871,900,834	877,252,606
Intangible assets - net	402,262,057	379,659,199	87,370,589	90,562,415
Deferred tax assets	395,314,105	317,686,380	128,609,268	130,154,216
Securities and derivatives business receivables	1,254,052,932	1,130,190,441	-	-
Dividend receivables from subsidiaries	-	-	-	1,842,237,216
Other assets	2,080,255,783	2,238,741,683	149,394,615	152,048,648
TOTAL ASSETS	279,059,754,774	280,293,679,086	25,399,349,837	27,129,819,108

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group

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	<u>31 MARCH 2016</u>	<u>31 DECEMBER 2015</u>	<u>31 MARCH 2016</u>	<u>31 DECEMBER 2015</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	152,872,634,275	158,344,190,286	-	-
Interbank and money market items - net	12,304,452,718	10,030,059,758	-	-
Liability payable on demand	411,158,850	356,334,580	-	-
Derivatives liabilities	49,115,890	41,898,220	-	-
Debt issued and borrowings	75,016,919,291	74,518,919,291	4,950,000,000	6,900,000,000
Provision for long-term employee benefits	477,855,473	466,932,541	108,742,565	106,790,531
Deferred tax liabilities	1,649,388	1,747,916	-	-
Securities and derivatives business payables	1,569,975,543	1,275,028,607	-	-
Accrued interest payable	938,595,950	896,969,136	26,214,466	30,284,521
Other liabilities	5,922,693,106	6,167,271,072	1,225,921,096	1,061,970,501
Total liabilities	249,565,050,484	252,099,351,407	6,310,878,127	8,099,045,553
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
10,858 preference shares of Baht 10 each	108,580	185,580	108,580	185,580
800,644,625 ordinary shares of Baht 10 each	8,006,446,250	8,006,369,250	8,006,446,250	8,006,369,250
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	95,550	163,310
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,427,420	7,031,359,660
Other components of shareholders' equity	1,423,414,649	1,381,775,070	90,963,237	94,015,565
Retained earnings				
Appropriated - statutory reserve	709,500,000	709,500,000	709,500,000	709,500,000
Unappropriated	18,236,323,860	16,979,195,292	3,249,930,673	3,189,180,190
Equity attributable to owners of the Company	29,394,200,897	28,095,432,750	19,088,471,710	19,030,773,555
Non-controlling interest of the subsidiaries	100,503,393	98,894,929	-	-
Total shareholders' equity	29,494,704,290	28,194,327,679	19,088,471,710	19,030,773,555
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	279,059,754,774	280,293,679,086	25,399,349,837	27,129,819,108

Mrs. Oranuch Apisaksirikul
Group Chief Executive, TISCO Group

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2016

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	(Unit : Baht)			
	2016	2015	2016	2015
Interest income	4,066,599,245	4,373,763,336	14,839,268	26,024,008
Interest expenses	(1,374,402,937)	(1,974,231,561)	(27,154,739)	(46,243,895)
Net interest income	2,692,196,308	2,399,531,775	(12,315,471)	(20,219,887)
Fees and service income	1,338,821,252	1,302,496,150	-	-
Fees and service expenses	(57,854,706)	(58,403,143)	(3,721,024)	(3,714,964)
Net fees and service income	1,280,966,546	1,244,093,007	(3,721,024)	(3,714,964)
Loss on tradings and foreign exchange transactions	(33,662,046)	(2,912,842)	(22,458,771)	(10,621,464)
Gain (loss) on investments	9,549,684	106,111,207	(300)	58,818
Share of profit from investments accounted for under equity method	19,534,686	20,699,612	-	-
Dividend income	31,220,000	60,220,000	-	-
Penalty fee income from loans	93,799,553	119,155,651	-	-
Income from business promotion relating to the hire purchase business	82,873,314	50,749,175	-	-
Intercompany supporting fee income	-	-	506,094,149	492,723,616
Other operating income	29,753,693	17,247,134	16,984,306	16,496,754
Total operating income	4,206,231,738	4,014,894,719	484,582,889	474,722,873
Expenses from business promotion relating to the hire purchase business	92,677,932	52,670,730	-	-
Total net operating income	4,113,553,806	3,962,223,989	484,582,889	474,722,873
Operating expenses				
Employee's expenses	1,067,779,656	990,268,442	302,565,950	295,279,912
Directors' remuneration	3,180,000	3,130,000	3,180,000	3,130,000
Premises and equipment expenses	225,667,498	231,416,291	87,289,439	86,689,642
Taxes and duties	50,601,182	55,552,725	1,623,248	2,459
Other operating expenses	219,110,082	220,201,697	14,245,699	15,056,477
Total operating expenses	1,566,338,418	1,500,569,155	408,904,336	400,158,490
Bad debt and doubtful accounts and impairment loss of debt securities	981,484,213	971,550,860	-	-
Profit before income tax expense	1,565,731,175	1,490,103,974	75,678,553	74,564,383
Income tax expenses	308,882,637	291,671,105	15,301,484	15,388,842
Profit for the period	1,256,848,538	1,198,432,869	60,377,069	59,175,541
Other comprehensive income				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>				
Gain (loss) on remeasuring available-for-sale investment	29,156,357	(22,970,294)	(3,348,644)	15,006,389
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	20,795,763	(10,026,384)	-	-
Income tax effects	(5,831,271)	4,594,059	669,729	(3,001,278)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	44,120,849	(28,402,619)	(2,678,915)	12,005,111
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Actuarial gains or losses arising from post-employment benefit	(650,081)	(1,658,008)	-	-
Income tax effects	89,318	331,601	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	(560,763)	(1,326,407)	-	-
Other comprehensive income for the period	43,560,086	(29,729,026)	(2,678,915)	12,005,111
Total comprehensive income for the period	1,300,408,624	1,168,703,843	57,698,154	71,180,652
Profit attributable to:				
Equity holders of the Company	1,255,032,998	1,192,467,665	60,377,069	59,175,541
Non-controlling interests of the subsidiaries	1,815,540	5,965,204	-	-
	1,256,848,538	1,198,432,869	-	-
Total comprehensive income attributable to:				
Equity holders of the Company	1,298,768,146	1,162,738,639	57,698,154	71,180,652
Non-controlling interests of the subsidiaries	1,640,478	5,965,204	-	-
	1,300,408,624	1,168,703,843	-	-
Earnings per share - equity holders of the Company				
Basic earnings per share	1.57	1.49	0.08	0.07