

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>30 JUNE 2023</u>	<u>31 DECEMBER 2022</u>	<u>30 JUNE 2023</u>	<u>31 DECEMBER 2022</u>
<u>ASSETS</u>				
Cash	947,593,340	1,005,066,220	70,000	70,000
Interbank and money market items - net	37,581,559,866	40,272,419,314	30,815,032	27,252,573
Financial assets measured at fair value through profit or loss	2,036,375,705	2,172,385,896	600,013,110	954,993,563
Derivatives assets	-	147,488,719	-	-
Investments - net	3,537,530,781	3,989,884,351	220,282,000	202,271,000
Investments in subsidiaries and joint venture - net	883,840,559	872,807,555	20,069,304,139	20,069,243,700
Loans to customers and accrued interest receivables				
Loans to customers	247,687,603,356	236,240,838,668	4,910,000,000	4,290,000,000
Accrued interest receivables and undue interest receivables	1,803,971,999	1,722,315,563	-	-
Total loans to customers and accrued interest receivables	249,491,575,355	237,963,154,231	4,910,000,000	4,290,000,000
Less: Deferred revenue	(17,193,219,629)	(17,237,040,327)	-	-
Less: Allowance for expected credit loss	(11,345,005,318)	(11,844,732,367)	(6,383,000)	(5,577,000)
Loans to customers and accrued interest receivables - net	220,953,350,408	208,881,381,537	4,903,617,000	4,284,423,000
Property foreclosed - net	15,910,704	6,550,176	-	-
Investment property	27,057,986	27,057,986	910,727,901	910,727,901
Premises and equipment - net	2,886,669,370	2,786,273,763	757,850,376	758,081,143
Right-of-use assets - net	842,170,520	753,865,634	181,348	320,883
Intangible assets - net	85,349,722	99,602,660	51,653,800	62,681,817
Deferred tax assets	865,189,110	830,504,034	198,453,846	234,704,097
Securities and derivatives business receivables	1,004,192,600	611,384,340	-	-
Dividend receivables from subsidiaries	-	-	1,161,032,470	5,286,999,217
Other assets	2,692,098,678	2,957,764,344	269,680,071	242,210,711
TOTAL ASSETS	274,358,889,349	265,414,436,529	29,173,681,093	33,033,979,605

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>30 JUNE 2023</u>	<u>31 DECEMBER 2022</u>	<u>30 JUNE 2023</u>	<u>31 DECEMBER 2022</u>
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>				
Liabilities				
Deposits	199,356,424,454	188,265,809,091	-	-
Interbank and money market items - net	6,513,561,223	6,195,459,143	2,430,000,000	550,000,000
Liability payable on demand	229,063,328	256,707,660	-	-
Derivatives liabilities	84,054,156	-	-	-
Debt issued and borrowings	13,986,122,283	15,756,919,291	6,110,000,000	7,880,000,000
Lease liabilities - net	777,894,879	700,257,723	188,830	332,179
Provisions	1,917,401,641	1,712,266,023	301,863,450	287,934,585
Securities and derivatives business payables	1,064,891,795	1,246,559,429	-	-
Accrued interest payable	845,322,225	559,567,693	14,787,467	14,527,562
Other liabilities	9,371,287,055	7,930,268,499	1,525,005,003	1,438,918,080
Total liabilities	234,146,023,039	222,623,814,552	10,381,844,750	10,171,712,406
Shareholders' equity				
Share capital				
Registered				
33,858 preference shares of Baht 10 each	338,580	338,580	338,580	338,580
800,669,437 ordinary shares of Baht 10 each	8,006,694,370	8,006,694,370	8,006,694,370	8,006,694,370
	8,007,032,950	8,007,032,950	8,007,032,950	8,007,032,950
Issued and fully paid-up				
9,859 preference shares of Baht 10 each	98,590	98,590	98,590	98,590
800,645,624 ordinary shares of Baht 10 each	8,006,456,240	8,006,456,240	8,006,456,240	8,006,456,240
	8,006,554,830	8,006,554,830	8,006,554,830	8,006,554,830
Share premium				
Share premium of preference shares	-	-	86,759	86,759
Share premium of ordinary shares	1,018,407,558	1,018,407,558	7,031,436,211	7,031,436,211
Other components of shareholders' equity	1,843,107,453	1,831,007,005	320,845,077	306,769,818
Retained earnings				
Appropriated - statutory reserve	801,000,000	801,000,000	801,000,000	801,000,000
Unappropriated	28,540,606,735	31,130,415,798	2,631,913,466	6,716,419,581
Equity attributable to owners of the Company	40,209,676,576	42,787,385,191	18,791,836,343	22,862,267,199
Non-controlling interest of the subsidiaries	3,189,734	3,236,786	-	-
Total shareholders' equity	40,212,866,310	42,790,621,977	18,791,836,343	22,862,267,199
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	274,358,889,349	265,414,436,529	29,173,681,093	33,033,979,605

Mr. Sakchai Peechapat
Group Chief Executive

Mr. Metha Pingsuthiwong
Chief Operating Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 JUNE 2023

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Profit or loss:				
Interest income	4,397,457,831	3,616,491,618	31,120,638	16,261,392
Interest expenses	(977,826,769)	(509,861,216)	(33,420,567)	(12,570,280)
Net interest income	3,419,631,062	3,106,630,402	(2,299,929)	3,691,112
Fees and service income	1,260,021,635	1,270,849,581	-	-
Fees and service expenses	(108,390,744)	(108,583,271)	(7,698,507)	(5,315,041)
Net fees and service income	1,151,630,891	1,162,266,310	(7,698,507)	(5,315,041)
Gain (loss) on financial instruments measured at fair value through profit or loss	64,801,162	173,118,486	(19,004,045)	36,355,966
Net gain on investments	2,176,901	2,634,154	-	7,627
Share of profit from investments accounted for under equity method	10,271,693	14,650,519	-	-
Dividend income	19,537,145	13,882,563	1,904,964,623	7,287,539
Penalty fee income from loans	34,250,544	41,152,755	-	-
Intercompany supporting fee income	-	-	552,816,100	532,761,300
Other operating income	40,965,160	43,968,681	19,225,529	19,138,849
Total operating income	4,743,264,558	4,558,303,870	2,448,003,771	593,927,352
Operating expenses				
Employee's expenses	1,602,551,173	1,537,315,176	218,480,773	181,564,048
Directors' remuneration	6,800,337	5,718,333	6,800,337	5,718,333
Premises and equipment expenses	409,276,621	341,807,789	202,114,308	187,365,242
Taxes and duties	92,426,809	60,129,755	4,171,852	79,301
Other operating expenses	266,486,008	173,862,462	15,343,857	13,734,778
Total operating expenses	2,377,540,948	2,118,833,515	446,911,127	388,461,702
Expected credit loss	63,078,658	139,873,720	1,895,778	1,010,996
Profit from operations before income tax expenses	2,302,644,952	2,299,596,635	1,999,196,866	204,454,654
Income tax expenses	448,626,816	451,050,819	19,585,763	40,802,989
Profit for the period	1,854,018,136	1,848,545,816	1,979,611,103	163,651,665

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 JUNE 2023

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (loss) on investments in debt instruments measured at fair value through other comprehensive income	(3,578,059)	(14,798,239)	33,800	(19,824)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	1,116,443	5,147,606	-	-
Income tax effects	715,612	2,959,648	(6,760)	3,965
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	(1,746,004)	(6,690,985)	27,040	(15,859)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	(42,022,238)	167,819,474	(2,671,726)	31,180,284
Income tax effects	8,511,371	(33,341,414)	534,345	(6,236,057)
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	(33,510,867)	134,478,060	(2,137,381)	24,944,227
Other comprehensive income for the period	<u>(35,256,871)</u>	<u>127,787,075</u>	<u>(2,110,341)</u>	<u>24,928,368</u>
Total comprehensive income for the period	<u>1,818,761,265</u>	<u>1,976,332,891</u>	<u>1,977,500,762</u>	<u>188,580,033</u>
Profit attributable to:				
Equity holders of the Company	1,853,887,907	1,848,433,016	1,979,611,103	163,651,665
Non-controlling interests of the subsidiaries	130,229	112,800		
	<u>1,854,018,136</u>	<u>1,848,545,816</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	1,818,631,036	1,976,220,091	1,977,500,762	188,580,033
Non-controlling interests of the subsidiaries	130,229	112,800		
	<u>1,818,761,265</u>	<u>1,976,332,891</u>		
Earnings per share of equity holders of the Company				
Basic earnings per share	<u>2.32</u>	<u>2.31</u>	<u>2.47</u>	<u>0.20</u>

Mr. Sakchai Peechapat
Group Chief Executive

Mr. Metha Pingsuthiwong
Chief Operating Officer

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

(Unit : Baht)

	CONSOLIDATED FINANCIAL STATEMENTS		SEPARATE FINANCIAL STATEMENTS	
	2023	2022	2023	2022
Profit or loss:				
Interest income	8,531,898,393	7,172,684,578	56,437,429	31,385,970
Interest expenses	(1,825,305,534)	(1,004,778,947)	(53,210,144)	(19,619,435)
Net interest income	6,706,592,859	6,167,905,631	3,227,285	11,766,535
Fees and service income	2,638,473,741	2,674,486,442	-	-
Fees and service expenses	(220,349,368)	(237,945,076)	(10,865,610)	(8,017,841)
Net fees and service income	2,418,124,373	2,436,541,366	(10,865,610)	(8,017,841)
Gain (loss) on financial instruments measured at fair value through profit or loss	82,590,333	140,936,148	12,119,429	(77,323)
Net gain (loss) on investments	4,091,238	1,026,396	(200)	10,406
Share of profit from investments accounted for under equity method	20,394,506	28,038,943	-	-
Dividend income	52,577,863	47,133,281	1,914,183,973	7,287,539
Penalty fee income from loans	70,857,447	81,233,038	-	-
Intercompany supporting fee income	-	-	1,105,806,850	1,065,296,100
Other operating income	58,538,037	70,995,006	39,762,048	38,275,297
Total operating income	9,413,766,656	8,973,809,809	3,064,233,775	1,114,540,713
Operating expenses				
Employee's expenses	3,172,657,659	3,047,399,171	447,036,775	369,205,631
Directors' remuneration	11,848,701	10,948,333	11,848,701	10,948,333
Premises and equipment expenses	784,084,732	663,735,897	397,761,722	358,714,321
Taxes and duties	168,431,367	122,218,444	4,251,617	2,237,943
Other operating expenses	522,187,318	369,912,242	25,466,577	25,227,724
Total operating expenses	4,659,209,777	4,214,214,087	886,365,392	766,333,952
Expected credit loss	218,470,907	225,205,233	2,289,818	2,048,590
Profit from operations before income tax expenses	4,536,085,972	4,534,390,489	2,175,578,565	346,158,171
Income tax expenses	889,370,690	890,246,094	53,391,051	69,656,283
Profit for the period	3,646,715,282	3,644,144,395	2,122,187,514	276,501,888

TISCO FINANCIAL GROUP PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY COMPANIES
STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2023

(Unit : Baht)

	<u>CONSOLIDATED FINANCIAL STATEMENTS</u>		<u>SEPARATE FINANCIAL STATEMENTS</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent period</i>				
Gain (loss) on investments in debt instruments measured at fair value through other comprehensive income	17,566,032	(16,757,888)	18,011,000	(39,975)
Share of other comprehensive income of joint venture:				
Cash flow hedges of joint venture	(142,152)	9,394,030	-	-
Income tax effects	(3,513,206)	3,351,578	(3,602,200)	7,995
Other comprehensive income to be reclassified to profit or loss in subsequent period - net of income tax	13,910,674	(4,012,280)	14,408,800	(31,980)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent period</i>				
Actuarial gains or losses arising from post-employment benefit	(42,022,238)	167,819,474	(2,671,726)	31,180,284
Income tax effects	8,511,371	(33,341,414)	534,345	(6,236,057)
Other comprehensive income not to be reclassified to profit or loss in subsequent period - net of income tax	(33,510,867)	134,478,060	(2,137,381)	24,944,227
Other comprehensive income for the period	(19,600,193)	130,465,780	12,271,419	24,912,247
Total comprehensive income for the period	<u>3,627,115,089</u>	<u>3,774,610,175</u>	<u>2,134,458,933</u>	<u>301,414,135</u>
Profit attributable to:				
Equity holders of the Company	3,646,468,189	3,643,923,647	2,122,187,514	276,501,888
Non-controlling interests of the subsidiaries	247,093	220,748		
	<u>3,646,715,282</u>	<u>3,644,144,395</u>		
Total comprehensive income attributable to:				
Equity holders of the Company	3,626,867,996	3,774,389,427	2,134,458,933	301,414,135
Non-controlling interests of the subsidiaries	247,093	220,748		
	<u>3,627,115,089</u>	<u>3,774,610,175</u>		
Earnings per share of equity holders of the Company				
Basic earnings per share	<u>4.55</u>	<u>4.55</u>	<u>2.65</u>	<u>0.35</u>

Mr. Sakchai Peechapat
Group Chief Executive

Mr. Metha Pingsuthiwong
Chief Operating Officer